



KUNSTSTOFFE INDUSTRIES LIMITED

CIN: L65910MH1985PLC037998

Manufacturers of: Spiral HDPE/PP Pipes, Tanks & Chemical Vessels

Regd. Office: Kiran Building, 128, Bhaudaji Road, Matunga (E), Mumbai – 400019.

Tel: 022-24082689 / 90 Website: www.kunststoffeindia.com Email: kunststoffe@kunststoffeindia.com

Date: 30th January, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Scrip Code - 523594 -Kunststoffe Industries Limited

Sub.: Submission of Standalone Unaudited Financial results for 3rd quarter and nine months ended 31st December, 2022.

This is further to our letter dated 20th January, 2023, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 3rd quarter and 9 months ended 31st December, 2022.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 3rd quarter and 9 months ended 31st December, 2022.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 3rd quarter and 9 months ended 31st December, 2022.
3. Considered Share Capital Audit Report, Reports of various committees, Investors complaints and other reports.

The Board Meeting commenced at 11.30 a.m. and concluded at 01.00 p.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Kunststoffe Industries Limited

Padmini Ravindran
Company Secretary & Compliance Officer
Membership No - F5134
Encl:

KUNSTSTOFFE INDUSTRIES LIMITED						
Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.						
CIN NO.: L65910MH1985PLC037998						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2022						
PARTICULARS						(Rs. In Lakhs)
	Quarter Ended			Nine months Ended		Year Ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1 Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	271.62	228.72	272.46	846.03	947.34	1,275.61
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	271.62	228.72	272.46	846.03	947.34	1,275.61
2. Other Income	17.05	9.74	9.91	30.12	16.48	31.59
3. Total Income	288.67	238.46	282.37	876.14	963.82	1,307.20
4. Expenses						
a) Cost of material consumed	166.25	144.53	169.99	547.39	642.99	843.45
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods & work-in-process and stock-in-trade	6.86	(2.82)	9.12	(14.38)	(10.12)	(2.26)
d) Employee benefits expenses	35.21	32.28	36.16	99.49	99.73	134.12
e) Depreciation and amortisation expense	1.79	1.79	0.88	5.37	2.63	7.15
f) Finance Cost	-	-	-	-	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	42.93	27.02	29.19	113.82	105.87	143.71
TOTAL EXPENSES	253.04	202.80	245.33	751.68	841.09	1,126.17
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	35.63	35.66	37.04	124.46	122.72	181.03
6. Exceptional items	-	-	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	35.63	35.66	37.04	124.46	122.72	181.03
8. Extra ordinary Item	-	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	35.63	35.66	37.04	124.46	122.72	181.03
10. Tax expense						
Current tax	9.26	9.27	9.65	32.35	31.93	41.35
Deferred tax (credit) /charge	-	-	-	-	-	(3.77)
Income Tax of Earlier Year	0.42	(1.62)	-	(1.20)	-	(0.26)
	9.68	7.65	9.65	31.15	31.93	37.32
11. Net Profit/(loss) from continuing activities after tax	25.95	28.01	27.39	93.31	90.79	143.71
12. Profit /(loss) from discounting operations before tax	-	-	-	-	-	-
13. Tax expenses of discounting operations	-	-	-	-	-	-
14. Net Profit /(loss) from discounting operations after tax	-	-	-	-	-	-



15. Net Profit / (Loss) for the period	25.95	28.01	27.39	93.31	90.79	143.71
16. Share of profit / (loss) of associates*		-	-	-	-	-
17. Minority interest *		-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	25.95	28.01	27.39	93.31	90.79	143.71
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss		-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	25.95	28.01	27.39	93.31	90.79	143.71
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	689.00	689.00	689.00	689.00	689.00	689.00
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	-	-	77.09
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.38	0.41	0.40	1.35	1.32	2.09
(b) Diluted	0.38	0.41	0.40	1.35	1.32	2.09
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.38	0.41	0.40	1.35	1.32	2.09
(b) Diluted	0.38	0.41	0.40	1.35	1.32	2.09



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Notes:

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee and approved at the Board Meeting held on 30.01.2023. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter and nine months ended on 31.12.2022.
2. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
3. The Company is operating in single segment i.e. "Polymer Processing" hence; segment wise reporting as defined by Ind AS 108- "Operating Segments", is not applicable.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
Kunststoffe Industries Limited


Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai

Date: 30.01.2023.



Akshay Kirtikumar & Associates LLP

Chartered Accountants

To
The Board of Directors,
Kunststoffe Industries Limited

LIMITED REVIEW REPORT

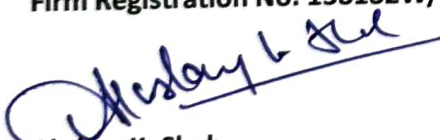
We have reviewed the accompanying statement of Standalone unaudited financial results of **KUNSTSTOFFE INDUSTRIES LIMITED** ("the company") for the quarter ended 31st December, 2022 and year to date results for the period from 1st April, 2022 to 31st December, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akshay Kirtikumar & Associates LLP
Chartered Accountants
Firm Registration No. 138182W/W100760



Akshay K. Shah
Partner

Membership No.: 155729

UDIN No.: 23155729BKWDSP2754



Mumbai, 30th January, 2023