

IND Renewable Energy Limited

(Formerly Known as Vakharia Power infrastructure Limited)

**Regd. Office: 503, Western Edge II, Western Express Highway, Borivali East, Mumbai
400 066**

CIN: L40102MH2011PLC221715

Tel: 2204 9233, 2204 2788, 2282 8415 – Fax: (022) 2287 0510

27.09.2023

To,

Listing Compliance
BSE Ltd.
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Scrip Code: 536709; Scrip Name: INDRENEW

Sub: Proceedings/ Outcome of 12th Annual General Meeting of the Members of IND Renewable Energy Limited (Formerly Known as Vakharia Power infrastructure Limited) ('the Company') held on Wednesday, September 27, 2023.

This is to inform the exchange that the 12th AGM of the Company was held today i.e. 27th September 2023 at 03:00 P.M. at the registered office of the Company situated 503, Western Edge II, Western Express Highway, Borivali East, Mumbai, to transact all the businesses mentioned in the Notice dated 29th August 2023.

A summary of the proceedings of the 12th AGM pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as "Annexure - A". The details of the e-voting results and ballot papers at the AGM on all the resolutions as set out in the Notice of AGM along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website, in due course.

Please take the above information on record.

Thanking you.

For IND Renewable Energy Limited
(Formerly Known as Vakharia Power infrastructure Limited)

Anupam Gupta
Director.
DIN: 02294687

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Annexure – “A”

PROCEEDINGS OF THE 12th ANNUAL GENERAL MEETING (“AGM”) OF

IND Renewable Energy Limited

➤ **Date, Time and Venue of the Meeting:**

The 12th AGM of the members of the Company was held on 27th September 2023 at 03:00 P.M. at the registered office of the Company situated at 10 C, Comet Building, Gurunanak Road, Bandra West, Mumbai 400050

➤ **Proceedings in brief:**

Mr. Anupam Gupta was elected as the Chairman for the AGM and welcomed the members to the 12th AGM of the Company. The requisite quorum being present, the chairman called the meeting in order. The members were informed that the registers and documents as required under the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws are available for the inspection during the meeting.

The Chairman delivered the speech and gave an overview on the financial performance of the Company for the financial year 2022-23. The Chairman also shared the company’s vision and aspirations with the members. The Notice of the AGM along with the Annual Report for the financial year 2022-23 was taken as read. Thereafter, the auditor’s report and Secretarial Audit report were also taken as read.

➤ **Scrutinizer:**

Pooja Amrat Shetty proprietor of M/s Pooja Shetty & Co. (COP: 21062) Company Secretary in Practice was appointed as Scrutinizer to conduct the voting process (through remote e-voting and through ballot papers at the AGM).

➤ **Voting by Members:**

Pursuant to Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has extended the remote e- voting facility to the Members of the Company in the respect of businesses to be transacted at the AGM.

The remote e- voting commenced on Sunday, 24th September, 2023 from 9.00 a.m. (IST) and ended on Tuesday, 26th September, 2023 at 5.00 p.m. (IST). As for the same, the Board

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of Directors of the Company engaged the services of National Securities Depository Limited (NSDL) as an agency to provide e-voting facility.

The Company has also arranged for a Poll in the meeting for all the resolution to be passed at the meeting for those members, in case they were unable to vote through remote e-voting. The Chairman then requested the scrutinizer to orderly conduct the voting through poll.

The Scrutinizer demonstrated the empty ballot boxes to the members and locked it in the presence of the members of the Company.

➤ **Agenda Items:**

The following agenda items were then placed before the members briefly explaining the objectives and implications, wherever necessary and the members were requested to cast their votes accordingly.

Ordinary Businesses:

1. To receive, consider and adopt the Standalone Financial Statements of the Company for the Financial year ended 31st March 2023, the report of the Directors and the Auditors thereon.
2. To appoint a director in place of Mr. Anupam Narain Gupta (Din- 02294687) who retires by rotation and being eligible offers himself for re appointment.

For IND Renewable Energy Limited

(Formerly Known as Vakharia Power infrastructure Limited)

Anupam Gupta
Director.
DIN: 02294687