



H.O. : 109 to 112 - A, Super Mall, Nr. Lal Bunglow, C. G. Road, Ahmedabad - 380009  
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**Gold Ornament Ltd.**  
Manufacturer of Antique Jewellery

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001,  
MH,IN.

Date: 11<sup>th</sup> February,2025

**BSE Scrip Code:-542579**

Dear Sir/ Madam,

**Sub.:-Statement of deviation(s) or variation(s) in use of Right Issue proceeds for the period ended December 31, 2024**

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter ended on December 31, 2024, which has been duly reviewed by the Audit Committee of the Company at its meeting held 11<sup>th</sup> February, 2025.

We hereby request you to take note of the same and update record of the Company accordingly.

**Thanking you.**

**Yours faithfully,**

**For, Ashapuri Gold Ornament Limited**

**Saremal C Soni**  
**Managing Director**  
**DIN: 02288750**

**Encl.:-As Above**



## Statement of Deviation / Variation in utilisation of funds raised

(Amount In Lakhs)


Name of listed Entity	Ashapuri Gold Ornament Limited
Mode of Fund Raising	Right Issue
Date of Raising Funds	June 05th ,2024
Amount Raised(Rs.)	4874.73
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	--
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--
If Yes, Date of shareholder Approval	--
Explanation for the Deviation / Variation	--
Comments of the Audit Committee after review	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object		Modified Object, if any	(Amount In Lakhs)				
			Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1.	Meeting Working Capital Requirements	NA	4107	NA	4107	NA	None
2.	General Corporate Purpose	NA	642.727	NA	642.727	NA	None
3.	Public Issue Expenses	NA	125	NA	125	NA	None
Total			4874.73		4874.73	NA	

Deviation or variation could mean:-

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Ashapuri Gold Ornament Limited

  
 Jitnedrakumar S Soni  
 Managing Director  
 DIN:- 01795752



Date:- 11.02.2025  
 Place:- Ahmedabad