

Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

Jacaranda Marg

'M' Block, DLF City, Phase – II

Gurugram – 122002, Haryana

Phone 0124 - 3940000

E-mail: investor@IN.nestle.com

Website www.nestle.in



BM: PKR:67:19

30.08.2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code - 500790

Subject : Disclosure of Related Party Transactions as required under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, find enclosed herewith disclosure of Related Party Transactions for the half year ended 30th June, 2019 in the format specified in the relevant Accounting Standard.

You are requested to kindly take the above information on record.

Thanking you,

Yours truly,

NESTLÉ INDIA LIMITED

PRAMOD KUMAR RAI

ASSOCIATE GENERAL COUNSEL

(CORP. LEGAL, GOVERNANCE & COMPLIANCE)

Encl.: as above

Related party disclosures under Ind AS 24

(a) Related party and their relationship

(i) Holding Companies

Nestlé S.A (Ultimate holding Company)
Maggi Enterprises Limited

(i) Fellow subsidiaries with whom the company had transactions during the period ended 30th June 2019

Cereal Partners (Malaysia)
Cereal Partners Poland
CPW S.A.
Néstéc S.A. (merged with Société des Produits Nestlé S.A. w.e.f. 28th May 2019)
Nestlé (China) Ltd.
Nestlé (Png) Ltd.
Nestlé (South Africa) (Pty) Ltd.
Nestlé (Thai) Ltd.
Nestlé Adriatic S DOO
Nestlé Afganistan Limited
Nestlé Asean (Malaysia) Sdn. Bhd.
Nestlé Australia Ltd.
Nestlé Bangladesh Ltd.
Nestlé Bulgaria AD
Nestlé Canada Inc
Nestlé Deutschland AG
Nestlé Dongguan Limited
Nestlé Dubai Manufacturing LLC
Nestlé Enterprises S.A.
Nestlé France S.A.S.
Nestlé Ghana Ltd.
Nestlé Hong Kong Ltd.
Nestlé Hungaria Kft.
Nestlé Japan Ltd.
Nestlé Kenya Ltd.
Nestlé Korea Ltd.
Nestlé Lanka PLC
Nestlé Manufacturing (Malaysia) Sdn Bhd
Nestlé Middle East FZE
Nestlé Myanmar Limited
Nestlé Nederland B.V.
Nestlé Operational Services Worldwide S.A.
Nestlé Pakistan Ltd.
Nestlé Philippines, Inc.
Nestlé Product Technology Centre
Nestlé Products (Mauritius) Ltd.
Nestlé Products Sdn Bhd
Nestlé R&D Center, Inc.
Nestlé R&D Centre (Pte) Ltd.
Nestlé R&D Centre India Private Ltd.
Nestlé ROH (Thailand) Ltd.
Nestlé Singapore (Pte) Ltd.
Nestlé Suisse S.A.
Nestlé Taiwan Ltd.
Nestlé Thailand Ltd.
Nestlé Tianjin Ltd.
Nestlé Trinidad And Tobago Ltd.
Nestlé Turkiye Gida Sanayi A.S.
Nestlé UK Ltd.
Nestlé USA Inc
Nestlé Vietnam Ltd.
Nestlé Waters Management & Technology
Nestlé Waters Marketing & distribution S.A.S
Nestrad S.A.
PJSC "Lviv Confectionery Factory svitoch"
PT Nestlé Indonesia
Purina Petcare India Private Ltd.
Quality Coffee Products Ltd.
San Pèllègrino S.p.A.
SMA Nutrition India Private Ltd.
Société des Produits Nestlé S.A.(SPN)



(iii) **Key Management Personnel**

Executive Directors

Suresh Narayanan, Chairman and Managing Director

Shobinder Duggal, Executive Director - Finance & Control and CFO

Martin Roemkens, Executive Director – Technical

Non-Executive Directors

Ashok Kumar Mahindra (Non- Executive Director upto 31 March 2019)

Rama Bijapurkar

Rakesh Mohan

R.V. Kanoria

Swati A.Piramal

Roopa Kudva

(iv) **Employees benefit trusts where control exists**

Nestlé India Limited Employees Provident Fund Trust

Nestlé India Limited Employees Gratuity Trust Fund

(b) Nature of transactions

The transactions with the related parties have been entered in the ordinary course of business and are at arm's length.

Particulars	Period ended 30 Jun 2019 (₹ in million)
Holding companies:	
(a) Dividends	
- Nestlé S.A.	1,586.5
- Maggi Enterprises Limited	1,318.3
(b) Expenses incurred	
- Nestlé S.A.	228.9
Fellow subsidiaries:	
(a) Sale of finished and other goods	
- Nestlé Bangladesh Ltd.	1,095.8
- Others	673.0
(b) Sale of Property, Plant & Equipment	
- Nestlé Bangladesh Ltd.	8.0
(c) Purchase of property, plant and equipment	
- SMA Nutrition India Private Limited	0.1
(d) Purchase of raw and packing materials	
- Nestrade S.A.	134.6
- Nestlé Suisse S.A.	27.2
- Others	23.7
(e) Purchase of finished goods	
- Nestlé Lanka PLC	174.7
- Nestlé Suisse S.A.	73.2
- Others	60.0



Particulars	Period ended 30 Jun 2019 (₹ in million)
(f) General licence fees (net of taxes)	
- Société des Produits Nestlé S.A.	2,663.5
- CPW S.A.	1.5
(g) Expenses recovered	
- Société des Produits Nestlé S.A. (Nestec S.A. merged with SPN w.e.f. 28th May 2019)	35.9
- Nestlé Lanka PLC	33.0
- Nestlé R&D Centre India Private Ltd.	15.3
- Others	63.4
(h) Expenses incurred	
- Nestlé Operational Services Worldwide S.A.	34.5
- Nestlé R & D Center (Pte) Limited	17.9
- Société des Produits Nestlé S.A. (Nestec S.A. merged with SPN w.e.f. 28th May 2019)	14.4
- Nestlé France S.A.S.	11.3
- Others	19.5
(i) Information technology and management information systems	
- Nestlé Australia Ltd.	313.2
Remuneration to Key management personnel⁽¹⁾	
Executive directors	
- Short term employee benefits	69.3
- Post employment benefits	2.0
- Share based payments	62.3
Non - Executive directors	
- Short term employee benefits (Sitting fee & Commission)	6.1
Contribution to Employee related trusts	
- Nestlé India Limited Employees Provident Fund Trust	98.4
	As at
	30 Jun 2019
	(₹ in million)
Balance outstanding as at the period end	
Receivables from fellow subsidiaries	487.0
Payables to fellow subsidiaries	945.9
Payables to Key management personnel	0.2
Payables to Employees Provident Fund Trust	17.7

Note:

Other transactions with Key management personnel:

- Remuneration includes lease rentals paid at market rates ₹ 2.3 million.

(1) As the liabilities for defined benefit obligations are provided based on actuarial valuation for the company as a whole, the amount pertaining to Key management personnel has not been included.

"Short term employee benefits" does not include performance bonus as the same is determined at year end.

