

MPDL LIMITED

(Formerly, Monnet Project Developers Limited)

Corp Office: Monnet House, 11 Masjid Moth
Greater Kailash Part II, New Delhi-110048 (India)
Phones: 011-2921 8542/43/44/45/46; **Fax:** 011-2921 8541,
E-Mail: isc_mpd@monnetgroup.com; **website:** www.monnetgroup.com

E-mail / Online Upload Copy

MPDL\CS\2020-21\MH\

July 30, 2020

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532723

SUB: Outcome of Board Meeting/ Announcement pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Dear Sir,

Pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 30th July, 2020 has, inter-alia, approved the following:

1. Audited Financial Results (Both Standalone and Consolidated) of the company for the quarter and year ended March 31, 2020 along with the statement of Assets and Liabilities and enclosed as **Annexure-1**
2. Audit report on Audited Financial Results (Both Standalone and Consolidated) issued by statutory Auditors, M/s APAS & Co., Chartered Accountants, New Delhi and enclosed as **Annexure-2**.
3. A declaration in respect of unmodified opinion on Audited Financial results/statements enclosed as **Annexure-3**.
4. Re-Appointment of Mr. Braham Dutt Bhardwaj as Whole-Time Director of the Company w.e.f. May 28, 2020.

The details for Appointment of director required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given in the enclosed **Annexure A**.

It is affirmed that Mr. Braham Dutt Bhardwaj is not debarred from holding the office of director by virtue of any SEBI Order or any other such authority.

The Board Meeting was commenced at 03:30 P.M. and concluded at 05:00 P.M.

We also hereby declare that the Statutory Auditors of the Company has given Un-modified opinion for the Annual Audited Results for the year ended 31.03.2020.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **MPDL LIMITED**


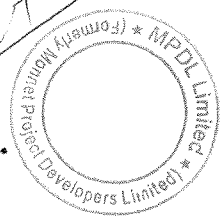
(FORMERLY, MONNEY PROJECT DEVELOPERS LIMITED)


(BRAHAM DUTT BHARDWAJ)
WHOLE-TIME DIRECTOR

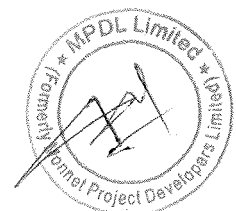


Annexure A

Name of Key Managerial Personnel	Mr. Braham Dutt Bhardwaj
Reason for change viz. appointment, resignation, removal, death or otherwise;	Re - Appointment of Whole Time Director
Date of appointment/cessation (as applicable) & term of appointment;	With effect from 28 th May, 2020
Brief profile (in case of appointment)	Mr. Braham Dutt Bhardwaj is Graduate by qualification and has around 38 years of experience in the field of Investor Relation and Commercial Areas.
Disclosure of relationships between directors (in case of appointment of a director)	None

MPDL LIMITED.		
(FORMERLY KNOWN AS MONNET PROJECT DEVELOPERS LIMITED)		
BALANCE SHEET AS AT 31ST MARCH, 2020		
	(Rs. In Lacs)	
PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
ASSETS		
Non-current assets		
Property, plant and equipment	5.12	4.23
Financial assets		
(i) Investments	2,170.14	2,170.14
(ii) Loans	1.25	1.25
(iii) Other Financial Assets	16.24	15.15
Other Non Current Assets	345.52	335.12
Sub Total	2,538.27	2,525.89
Current assets		
Inventories	3,912.59	4,046.05
Financial assets		
(i) Trade receivables		
(ii) Cash and cash equivalents	432.14	12.32
(iii) Bank balances other than (i) above	2.00	2.00
(iv) Loans	71.71	99.13
(v) Other Financial Assets	-	-
Other current assets	151.46	166.27
Sub Total	4,569.90	4,325.77
Total Assets	7,108.17	6,851.66
EQUITY AND LIABILITIES		
Equity		
Equity share capital	741.25	741.25
Other Equity	4,619.29	4,849.35
Sub Total	5,360.54	5,590.60
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings		
Provisions	12.46	11.28
Sub Total	12.46	11.28
Current liabilities		
Financial liabilities		
(i) Borrowings	1,329.04	998.04
(ii) Trade Payables		
- Dues of micro and small enterprises	-	-
- Dues of creditors other than micro and small enterprises	75.30	107.24
(iii) Other financial liabilities	34.08	29.34
Other current liabilities	277.40	95.97
Provisions	19.35	19.18
Sub Total	1,735.17	1,249.78
Total Equity and Liabilities	7,108.17	6,851.66



MPDL LIMITED.

(FORMELY KNOWN AS MONNET PROJECTS DEVELOPERS LIMITED)

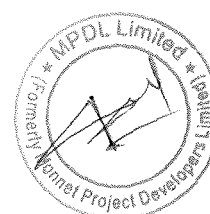
Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Urla Industrial Complex, Raipur (Chhattisgarh)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(` in Lacs, except per share data)

Particulars	Standalone				
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
(a) Net Sales/ Income from operations	105.13	461.14	0.00	566.27	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2 Total income from operations (net)	105.13	461.14	0.00	566.27	0.00
3 Other Income	67.74	2.15	0.52	80.75	2.15
4 Total income (2 + 3)	172.88	463.29	0.52	647.03	2.15
5 Expenses					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Construction Expenses	76.16	146.93	58.91	435.38	244.20
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	145.45	200.30	-58.91	133.46	-244.20
(e) Employee benefits expense	18.72	11.26	11.92	52.76	43.10
(f) Finance Costs	74.47	22.61	0.00	158.36	44.00
(g) Depreciation and amortization expense	0.15	0.11	0.08	0.42	0.30
(h) Legal & Professional and Consultancy	6.27	4.81	8.76	14.54	29.60
(i) Other expenses	41.55	14.29	18.68	82.17	102.80
Total Expenses	362.77	400.31	39.44	877.09	220.00
6 Profit / (Loss) from operations before exceptional items and tax (4-5)	(189.89)	62.98	(38.92)	(230.06)	(217.97)
7 Exceptional Items	0.00	0.00	0.00	0.00	0.00
8 Profit / (Loss) from ordinary activities before tax (6 ± 7)	(189.89)	62.98	(38.92)	(230.06)	(217.97)
9 Tax expense	0.00	0.00	0.00	0.00	-0.09
10 Profit / (Loss) from continuing operations (8 ± 9)	(189.89)	62.98	(38.92)	(230.06)	(217.88)
11 Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
12 Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
13 Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00	0.00
14 Profit/ (loss) for the period (10+13)	(189.89)	62.98	(38.92)	(230.06)	(217.88)
15 Other Comprehensive Income (after tax)					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
16 Total Comprehensive Income for the period (14+15) comprising profit/ (loss) and other comprehensive income for the period.	(189.89)	62.98	(38.92)	(230.06)	(217.88)
17 Paid-up equity share capital (Face Value Rs. 10/- per Share fully paid-up)	741.25	741.25	741.25	741.25	741.25
18 Earnings per equity Share (for continuing operations)					
(a) Basic	(2.56)	0.85	(0.53)	(3.10)	(2.94)
(b) Diluted	(2.56)	0.85	(0.53)	(3.10)	(2.94)
19 Earning per equity share (for discontinued operations)					
(a) Basic	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00
20 Earning per equity share (for discontinued & continuing operations)					
(a) Basic	(2.56)	0.85	(0.53)	(3.10)	(2.94)
(b) Diluted	(2.56)	0.85	(0.53)	(3.10)	(2.94)



Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 30th July, 2020 and then approved by the Board of Directors in its meeting held on 30th July,2020

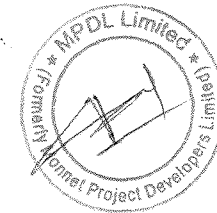
- 2 The figures for the quarter year ended 31 March 2020 and 31 March, 2019 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.

Place: New Delhi

Date: 30th July, 2020

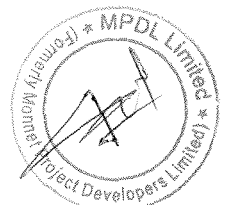
for MPDL Limited

DIRECTOR



MPDL LTD.
(Formerly Known as Monnet Project Developers Limited)
CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES

PARTICULARS	(Rs. In Lacs)	
	AS AT 31.03.2020	AS AT 31.03.2019
ASSETS		
Non-current assets		
Property, plant and equipment	5.12	4.23
Financial assets		
(i) Investments	2,344.77	2,305.19
(ii) Loans	1.25	1.25
(iii) Other Financial Assets	16.24	15.15
Other Non Current Assets	339.54	329.14
Sub Total	2,706.92	2,654.96
Current assets		
Inventories	3,912.59	4,046.05
Financial assets		
(i) Cash and cash equivalents	432.14	12.31
(ii) Bank balances other than (i) above	2.00	2.00
(iii) Loans	71.71	99.13
(iv) Other Financial Assets	-	-
Other current assets	151.46	166.27
Sub Total	4,569.90	4,325.76
Total Assets	7,276.82	6,980.72
EQUITY AND LIABILITIES		
Equity		
Equity share capital	741.25	741.25
Other Equity	4,787.94	4,978.41
Sub Total	5,529.19	5,719.66
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Long Term Provisions	12.46	11.28
Sub Total	12.46	11.28
Current liabilities		
Financial liabilities		
(i) Borrowings	1,329.04	998.04
(ii) Trade Payables		
- Dues of micro and small enterprises		
- Dues of creditors other than micro and small enterprises	75.30	107.24
(iii) Other financial liabilities	34.08	29.34
Other current liabilities	277.40	95.97
Provisions	19.35	19.18
Sub Total	1,735.17	1,249.78
Total Equity and Liabilities	7,276.82	6,980.72



MPDL LIMITED

(FORMERLY KNOWN AS MONNET PROJECT DEVELOPERS LIMITED)

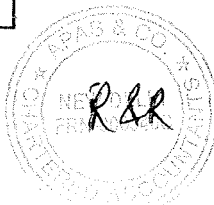
Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Urla Industrial Complex, Raipur (Chhattisgarh)

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(' in Lacs, except per share da

Particulars	CONSOLIDATED				
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
(a) Net Sales/ Income from operations	105.13	461.14	0.00	566.27	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2 Total income from operations (net)	105.13	461.14	0.00	566.27	0.00
3 Other Income	67.74	2.15	0.52	80.75	2.00
4 Total income (1 +2)	172.87	463.29	0.52	647.02	2.00
5 Expenses					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Construction Expenses	76.16	146.93	58.91	435.38	244.20
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	145.45	200.30	-58.91	133.46	-244.20
(e) Employee benefits expense	18.72	11.26	11.92	52.76	43.10
(f) Finance Costs	74.47	22.61	0.00	158.36	44.00
(g) Depreciation and amortization expense	0.15	0.11	0.08	0.42	0.30
(h) Legal & Professional and Consultancy	6.27	4.81	8.76	14.54	29.60
(i) Other expenses	41.55	14.29	18.68	82.17	102.80
Total Expenses	362.77	400.31	39.44	877.09	220.00
5 Profit / (Loss) from operations before exceptional items and tax (3-4)	(189.89)	62.98	(38.92)	(230.06)	(217.97)
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities before tax (5 + 6)	(189.89)	62.98	(38.92)	(230.06)	(217.97)
8 Tax expense	0.00	0.00	0.00	0.00	-0.00
9 Profit / (Loss) from continuing operations (7 + 8)	(189.89)	62.98	(38.92)	(230.06)	(217.97)
10 Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
11 Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
12 Profit/ (loss) from discontinued operations (after tax) (10-11)	0.00	0.00	0.00	0.00	0.00
13 Share of profit (loss) of joint ventures accounted for using equity method	145.98	(137.45)	3.97	39.58	17.70
14 Profit/ (loss) for the period (9+12+13)	(43.92)	(74.47)	(34.95)	(190.48)	(200.18)
15 Other Comprehensive Income (after tax)					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
16 Total Comprehensive Income for the period (13+14) comprising profit/ (loss) and other comprehensive income for the period.	(43.92)	(74.47)	(34.95)	(190.48)	(200.18)
17 Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	741.25	741.25	741.25	741.25	741.25
18 Earnings per equity share (for continuing operations)					
(a) Basic	(0.59)	(1.00)	(0.47)	(2.57)	(2.70)
(b) Diluted	(0.59)	(1.00)	(0.47)	(2.57)	(2.70)
19 Earning per equity share (for discontinued operations)					
(a) Basic	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00
20 Earning per equity share (for discontinued & continuing operations)					
(a) Basic	(0.59)	(1.00)	(0.47)	(2.57)	(2.70)
(b) Diluted	(0.59)	(1.00)	(0.47)	(2.57)	(2.70)



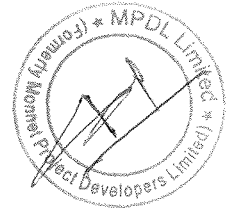
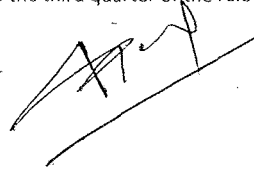
Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 30th July , 2020 and then approved by the Board of Directors in its meeting held on 30th July , 2020.

- 2 The figures for the quarter year ended 31 March 2020 and 31 March, 2019 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.

Place: New Delhi
Date: 30th July, 2020

Director





APAS & CO.
CHARTERED ACCOUNTANTS

606, 6th FLOOR, PP CITY
CENTRE ROAD NO. 44,
PITAMPURA
DELHI - 110034
TEL.: 011-49058720
E-MAIL: apas.delhi@gmail.com

AUDITORS' REPORT ON THE STATEMENT OF STANDALONE FINANCIAL RESULTS (FOR THE QUARTER AND YEAR TO DATE FIGURES) OF MPDL LIMITED PURSUANT TO THE PROVISIONS OF REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF MPDL LTD.

We have audited the quarterly financial results of **MPDL LIMITED, "the company"**, for the quarter ended 31.03.2020 and the year to date results for the period 01.04.2019 to 31.03.2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

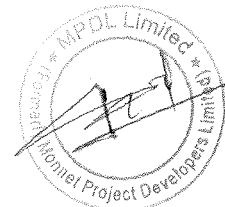
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard.

EMPHASIS OF MATTER

We draw attention to the following matters in the Notes to Accounts to the Financial Statements:

COVID-19 pandemic is still evolving and impact on working of the company is uncertain. However, management is of the view that looking into its nature of business and the products company is dealing in, and steps being taken to provide support by various means from the regulators/governments, there are no reason the believe that current crisis will have any significant impact on the ability of the company to maintain its normal business operations including the assessment of going concern for the company.



However, the extent to which the pandemic will impact working of the company, which is highly uncertain.

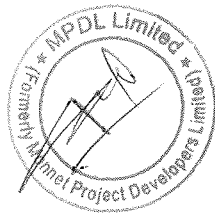
We have not modified our opinion in this matter.

The Statements includes the results for the quarter ended march 31, 2020 being the balancing figure between audited figures in respect of the financial year and the published year to date figures up to the third quarter of the current financial year which were subject to audit by us.

PLACE : NEW DELHI
DATED : 30TH JULY, 2020
UDIN : 20535395AAAADB5152

For APAS & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO.000340C

Rajeev Ranjan
(RAJEEV RANJAN)
PARTNER
M. No. 535395





APAS & CO.
CHARTERED ACCOUNTANTS

606, 6th FLOOR, PP CITY
CENTRE ROAD NO. 44,
PITAMPURA
DELHI - 110034
TEL.: 011-49058720
E-MAIL: apas.delhi@gmail.com

AUDITORS' REPORT ON THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS (FOR THE QUARTER AND YEAR TO DATE FIGURES) OF MPDL LIMITED PURSUANT TO THE PROVISIONS OF REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF MPDL LTD

We have audited the quarterly financial results of **MPDL LIMITED**, "the company", for the quarter ended 31.03.2020 and the year to date results for the period 01.04.2019 to 31.03.2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

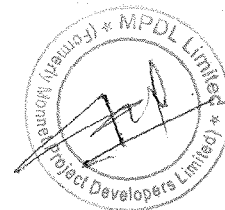
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard.

EMPHASIS OF MATTER

We draw attention to the following matters in the Financial Statements:

1. COVID-19 pandemic is still evolving and impact on working of the company is uncertain. However, management is of the view that looking into its nature of business and the products company is dealing in, and steps being taken to provide support by various means from the regulators/governments, there are no reason the believe that current crisis will have any significant impact on the ability of the company to maintain its normal business operations including the assessment of going concern for the company. However, the extent to which the pandemic will impact working of the company, which is highly uncertain.



2. We did not audit the financial statements of joint venture company wherein the Parent Company's share of profit aggregates to Rs. 39.58 Lacs and other comprehensive income NIL. We have relied on management approved financial statements of such joint venture company, and our report in terms of sub-section (3) and (11) of section 143 of the Act, in so far as it relates to the amounts included in respect of joint ventures is solely based on aforesaid management approved financial statements. In addition, there is subsidiary company of the Joint venture Company whose results have not been consolidated in results of Joint Venture Company; management is of view that the same do not have material impact on results of Joint Venture Company.

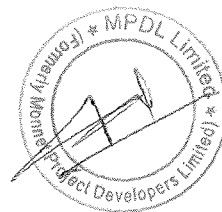
We have not modified our opinion in this matter.

The Statements includes the results for the quarter ended march 31, 2020 being the balancing figure between audited figures in respect of the financial year and the published year to date figures up to the third quarter of the current financial year which were subject to audit by us.

PLACE : NEW DELHI
DATED : 30TH JULY, 2020
UDIN : 20535395AAAADA9172

For APAS & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO.000340C

Rajeev Ranjan
(RAJEEV RANJAN)
PARTNER
M. No. 535395



MPDL LIMITED

(Formerly, Monnet Project Developers Limited)

Corp Office: Monnet House, 11 Masjid Moth
Greater Kailash Part II, New Delhi-110048 (India)
Phones: 011-2921 8542/43/44/45/46; **Fax:** 011-2921 8541,
E-Mail: isc_mpd@monnetgroup.com; **website:** www.monnetgroup.com

E-mail / Online Upload Copy

MPDL\CS\2020-21\MH\

July 30, 2020

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532723

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, M/S APAS & Co, Chartered Accountants, have issued an Audit Report with unmodified opinion on Standalone and Consolidated audited financial results/ statements of the Company for the quarter and year ended 31st March, 2020.

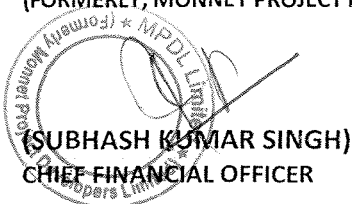
This declaration is given in compliance to regulation 33(3)(d) of SEBI (Listing Obligations And Disclosure Requirements) regulations, 2015 as amended vide Sebi notification no. SEBI/LAD/NRO/GN/2016-2017/001 dated 25th May, 2016 and Sebi circular no. CIR/CFD/CMD/56/2016.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **MPDL LIMITED**
(FORMERLY, MONNET PROJECT DEVELOPERS LIMITED)


(SUBHASH KUMAR SINGH)
CHIEF FINANCIAL OFFICER