



**RUSHIL**

DECOR LIMITED

WE'LL MAKE IT

RDL/089/2023-24

Date: 23.12.2023

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400051  
NSE EQUITY SYMBOL: RUSHIL

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
BSE SCRIP CODE: 533470

ISIN: INE573K01017

**Sub: Outcome of resolution passed by circulation by Fund Raising Committee of the Company on Saturday, December 23, 2023**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**“Allotment of 41,30,000 Convertible Warrants at an Issue Price of Rs. 297/- on preferential basis”**

Dear Sir/Madam,

Pursuant to the members' approval obtained in Extra-Ordinary General Meeting on November 18, 2023 by means of passing a Special Resolution and 'In-Principal Approval' obtained from the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited, we wish to inform you that the Fund Raising Committee of the Board of Directors of the Company has passed a resolution by circulation today i.e. Saturday, December 23, 2023, considered and approved, allotment of 41,30,000 (Forty One Lakh Thirty Thousand) convertible warrants (“**Warrants**”) carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant to persons belonging to promoter and promoter group and public category by way of preferential allotment at an issue price of Rs. 297/- (Two Hundred and Ninety-Seven only) Per Warrant, after receipt of stipulated amount i.e. **25%** of the Warrant Issue Price as subscription amount in accordance with Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, amended from time to time (“**SEBI ICDR Regulations**”) as detailed in **Annexure I**.

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share having a face value of Rs. 10/- (Rupee Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration i.e. **75%** of the Warrant Issue Price from the Allottees within 18 months from the date of allotment of these warrants.



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,  
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,  
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

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These warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Please take this submission on record and disseminate it on your official website and oblige.

Thanking You,

Yours faithfully

**For, Rushil Decor Limited**

**Hasmukh K. Modi**  
**Company Secretary**



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## Annexure I

### (List of Allottees for Warrant Allotment)

Sr. No.	Name of the allottees	Category	No. of Warrants allotted
1	Rushil Krupesh Thakkar	Promoter Group	11,00,000
2	Masumi Thakkar	Promoter Group	1,00,000
3	Vespera Fund limited	Public	10,00,000
4	NAV CAPITAL VCC - NAV CAPITAL EMERGING STAR FUND	Public	2,00,000
5	NVS Brokerage Private Limited	Public	1,00,000
6	NVS Corporate Consultancy Services Private Limited	Public	1,00,000
7	Amar Alliance Securities Private Limited	Public	1,00,000
8	Vinod Sethi	Public	1,00,000
9	Omkara Capital Private Limited	Public	1,00,000
10	Technegic General Trading LLC	Public	1,00,000
11	Kushaal Saraf	Public	75,000
12	Wow Investments	Public	70,000
13	Navin Mahavirprasad Dalmia	Public	50,000
14	Pradip Ratanchand Surana	Public	50,000
15	Brijendra Kumar	Public	50,000
16	Rahul Menon	Public	50,000
17	Vineet Arora	Public	50,000
18	Ande Prathap Reddy	Public	50,000
19	Aditya Aggarwal	Public	50,000
20	Ripunjay Aggrawal	Public	50,000
21	Sharad Goel	Public	50,000
22	Nalin Vrajlal Shah	Public	45,000
23	Adiraju Rajendra Prasad	Public	40,000
24	Dayata Sirish	Public	40,000
25	Viraj Aggarwal	Public	40,000
26	Nikhil Tyagi	Public	40,000
27	Reena Karwa	Public	35,000
28	Gaurav Verma	Public	35,000
29	Luxurious Inland Developers LLP	Public	35,000
30	BRJ Resssources Private Limited	Public	30,000
31	Dilip Keshrimal Sanklecha	Public	30,000
32	Sangeeta Venkatraman	Public	30,000
33	Sureshchand Narsinglal Jain	Public	25,000
34	Lanka V N Muralidhar	Public	25,000



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35	Goshar Infra Projects Private Limited	Public	25,000
36	Abhishek Agarwala	Public	20,000
37	Hypotenuse Investment	Public	20,000
38	Ten Eighty Investment	Public	20,000
<b>Total</b>			<b>41,30,000</b>



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