



February 09, 2021

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Respected Sir/Madam,

Re: Financial Result with regard to Regulation – 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations) for Third Quarter and Nine months ended on 31st December, 2020
Script Code – 538119

Pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 (as amended thereof), this is to inform you that the Board of Directors of the company at their meeting held on today i.e. 09th February, 2021 at 03:00 PM and concluded at 04:30 PM, have inter alia considered and approved the Un-audited Standalone and consolidated Financial Results for the Third Quarter and Nine months ended on 31st December, 2020. A Copy of such results is enclosed for your reference and record.

A copy of the Limited Review report issued by M/s. Pradeep K. Singhi & Associates, Statutory Auditors of the Company on the aforesaid financial results is also enclosed for your reference and record.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours Faithfully,
For R & B Denims Limited

Rajkumar Borana
(Managing Director)
DIN: 01091166



R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : www.rnbdenims.com

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949

PRADEEP K. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
R & B Denims Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of R & B Denims Limited (the "Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Pradeep K. Singhi & Associates
Chartered Accountants
ICAI FRN: 126027W**



Pradeep K. Singhi

(CA Pradeep Kumar Singhi)

Partner

M. No. 024612

UDIN: 21024612AAAAAV8322

**Place: Surat
Date: 09/02/2021**



Un-Audited Standalone Financial Results for the Third Quarter and Nine Months Ended 31st December, 2020
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Standalone					
		Three months ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations						
	a) Sales	6,119.42	3,128.37	6,252.76	9,385.63	19,822.51	25,717.46
	b) Other operating Income	-	9.79	22.58	9.79	70.20	73.33
	Total Revenue from operations	6,119.42	3,138.15	6,275.34	9,395.42	19,892.71	25,790.78
2	Other Income	73.82	71.34	37.07	99.91	68.28	44.92
3	Total Income (1+2)	6,193.24	3,209.49	6,312.41	9,495.33	19,960.99	25,835.70
4	Expenses						
	a) Cost of Materials consumed	4,485.24	2,127.41	4,878.27	6,884.62	16,470.56	22,055.33
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	419.55	515.18	343.47	672.74	213.47	(516.79)
	d) Employee benefits expense	235.55	137.58	258.54	427.44	763.74	1,038.33
	e) Finance Costs	57.42	85.34	97.81	236.11	270.50	364.49
	f) Depreciation and amortisation expense	93.18	91.73	116.13	279.18	341.48	458.90
	g) Other Expenses	349.25	263.04	458.27	681.65	1,478.99	1,982.67
	Total Expenses	5,640.20	3,220.27	6,152.49	9,181.74	19,538.75	25,382.94
5	Profit/loss before tax (3-4)	553.04	(10.78)	159.92	313.59	422.25	452.76
6	Exceptional Items	-	-	-	-	-	-
7	Profit/loss before tax from continuing operations (5-6)	553.04	(10.78)	159.92	313.59	422.25	452.76
8	Tax Expense						
	a) Current Tax	(64.59)	-	(23.33)	(64.59)	(108.29)	(134.08)
	b) Deferred Tax	(10.72)	(2.43)	(6.93)	8.78	3.02	9.18
	c) Short/Excess Tax Provision of the earlier year	-	-	-	-	1.16	1.16
9	Net profit/loss for the period (7-8)	477.73	(13.21)	129.66	257.77	318.14	329.02
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	4.27	(1.71)	-	11.75	-	8.95
	Income Tax relating to items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	1.07	(0.43)	-	2.96	-	2.25
	Items that will be reclassified to profit or loss						
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income for the year, net	3.20	(1.28)	-	8.80	-	6.69
11	Total Comprehensive Income for the year	480.92	(14.49)	129.66	266.57	318.14	335.71
12	Earnings per equity share						
	a) Basic	3.41	(0.09)	0.93	1.84	2.27	2.35
	b) Diluted	3.41	(0.09)	0.93	1.84	2.27	2.35

Place: Surat
Date: 09/02/2021



For, R & B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

R&B Denims Ltd

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
R & B Denims Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of R & B Denims Limited (the "Holding Company") and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the RB Industries, a Partnership Firm subsidiary.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Pradeep K. Singhi & Associates
Chartered Accountants
ICAI FRN: 126027W**



(Signature)

(CA Pradeep Kumar Singhi)

Partner

M. No. 024612

UDIN: 21024612AAAAAW3065

**Place: Surat
Date: 09/02/2021**



Un-Audited Consolidated Financial Results for the Third Quarter and Nine Months Ended 31st December, 2020
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Consolidated					
		Three months ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations						
	a) Sales	6,065.22	3,198.10	5,967.31	9,400.21	19,312.28	25,315.49
	b) Other operating Income	57.49	104.38	63.07	161.86	190.68	379.78
	Total Revenue from operations	6,122.71	3,302.48	6,030.38	9,562.07	19,502.96	25,695.27
2	Other Income	7.48	52.76	0.48	77.26	10.54	25.01
3	Total Income (1+2)	6,130.19	3,355.24	6,030.86	9,639.33	19,513.50	25,720.27
4	Expenses						
	a) Cost of Materials consumed	4,016.69	1,940.09	4,335.79	6,207.69	14,993.41	20,230.97
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	382.96	537.85	141.07	674.90	(73.80)	(613.88)
	d) Employee benefits expense	330.24	190.18	350.18	598.31	1,046.50	1,419.16
	e) Finance Costs	101.47	130.65	159.63	375.32	459.26	605.43
	f) Depreciation and amortisation expense	140.06	176.60	215.78	495.81	639.06	856.03
	g) Other Expenses	504.58	342.68	626.31	924.68	1,953.46	2,688.67
	Total Expenses	5,475.99	3,318.05	5,828.77	9,276.71	19,017.89	25,186.38
5	Profit/loss before tax (3-4)	654.20	37.19	202.09	362.62	495.60	533.90
6	Exceptional Items	-	-	-	-	-	-
7	Profit/loss before tax from continuing operations (5-6)	654.20	37.19	202.09	362.62	495.60	533.90
8	Tax Expense						
	a) Current Tax	(80.44)	-	(59.22)	(80.44)	(161.36)	(192.23)
	b) Deferred Tax	(44.43)	(36.58)	(6.93)	6.97	3.02	9.56
	c) Short/Excess Tax Provision of the earlier year	-	-	-	-	1.16	(1.27)
9	Net profit/loss for the period (7-8)	529.32	0.61	135.94	289.15	338.42	349.96
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	8.71	(2.43)	-	19.77	-	9.55
	Income Tax relating to items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	2.63	(0.68)	-	5.76	-	2.46
	Items that will be reclassified to profit or loss						
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income for the year, net	6.08	(1.75)	-	14.01	-	7.09
11	Total Comprehensive Income for the year	535.40	(1.14)	135.94	303.17	338.42	357.05
12	Earnings per equity share						
	a) Basic	3.78	0.00	0.97	2.07	2.42	2.50
	b) Diluted	3.78	0.00	0.97	2.07	2.42	2.50

For, R & B DENIMS LIMITED



Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 09/02/2021

R&B Denims Ltd

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Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 09th February, 2021. These results have been subjected to a limited review by the Statutory Auditors of the Company who have expressed an unmodified opinion thereon.
- 2 The Company is engaged in manufacturing and sale of quality Denim Textile Products and the entire operations of the company constitute a Single operating segment as per Ind AS 108 'operating Segments' specified under section 133 of the Companies Act, 2013. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except the export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
- 3 On account of the spread of COVID-19 virus the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to shut down of the Company's manufacturing facilities and operations. Since then the Government of India has progressively relaxed lockdown conditions and has allowed most of the industries and businesses to resume operations in a phased manner. The Company had resumed its manufacturing facilities in first quarter and was in the process of scaling up its operations during second quarter. The Company's operations have been impacted in first two quarters of the year because of lockdown and other restrictions placed by the various government agencies. However, management believed that the impact would be short term and temporary in nature and the pandemic is not likely to have any significant impact on the recoverability of the carrying value of its assets and the future operations. Hence the same can be seen from the financial results of the third quarter. The company has overcome the impact of pandemic and is able to operate in smooth manner. In addition to this the profitability is also increased to a considerable level. The management is continuously and closely monitoring the developments on its financial condition, liquidity and operations and is actively working towards growth of the company in all manner.
- 4 The consolidated results include the result of following subsidiary:
i) RB Industries
- 5 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 The Figures for the corresponding previous period have been regrouped/rearranged wherever necessary to make them comparable figures.

Place: Surat
Date: 09/02/2021

R&B Denims Ltd

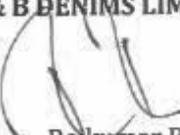
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For, R & B DENIMS LIMITED




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