



# PAUL MERCHANTS

**Paul Merchants Ltd.**

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679  
Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022  
Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713  
Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,  
Najafgarh Road, New Delhi-110015 Ph. : 011-48702000  
www.paulmerchants.net info@paulmerchants.net

**CORPORATE RELATIONS DEPARTMENT,  
BSE LIMITED,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI- 400001**

**PML/CS/BSE/2019/368  
DATE: OCTOBER 01, 2019**

**SUB: SUBMISSION OF CONSOLIDATED SCRUTINIZER REPORT FOR THE 35<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

**SCRIP CODE: 539113**

Dear Sir,

This is to inform your good office that the Company's 35<sup>th</sup> Annual General Meeting (AGM) was held on Monday, the 30<sup>th</sup> day of September, 2019 at 12:00 Noon at the Forever Banquet, 20, Paschim Vihar Extn., Pillar No. 193, Opp. Ordinance Depot, New Delhi- 110063 with requisite quorum.


The Consolidated Report of Scrutinizer submitted by Mr. Kanwaljit Singh, Practicing Company Secretary (FCS 5901, CP 5870) on remote E voting and poll taken on the agenda items at the 35<sup>th</sup> Annual General Meeting of the Company is enclosed herewith.

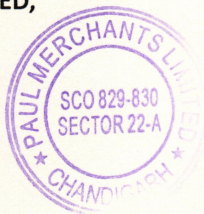
You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED,**

  
**(HARDAM SINGH)  
COMPANY SECRETARY  
FCS-5046**



**Encl: Consolidated Scrutinizers Report**

**WESTERN UNION  
MONEY TRANSFER**

**FOREIGN  
EXCHANGE**

**TOURS &  
TRAVELS**

**OUTBOUND  
MONEY TRANSFER**

**DOMESTIC  
MONEY TRANSFER**

**INTERNATIONAL  
SIM CARD**

**KANWALJIT SINGH**  
B. Com., F.C.S., I.P.

GSTIN : 04ADNPT2219E1ZO  
S.C.O. 64-65, 1st Floor,  
Sector 17-A, Madhya Marg,  
Chandigarh - 160 017  
Ph. : 0172-2701906  
Mobile : +91-99153 43212  
E mail : kanwalcs@gmail.com

### **Consolidated Report of Scrutinizer**

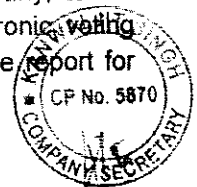
[Pursuant to **section 108** of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
**Paul Merchants Limited**

**35<sup>th</sup> Annual General Meeting of the Equity Shareholders of Paul Merchants Limited held on Monday, the 30<sup>th</sup> September, 2019 at 12.00 Noon. at Forever Banquet, 20, Paschim Vihar Extn., Pillar No. 193, Opp. Ordinance Depot, New Delhi - 110063.**

Dear Sir,

1. I, **Kanwaljit Singh**, Practicing Company Secretary, at S.C.O. 64-65, 1<sup>st</sup> Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Paul Merchants Limited** (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and voting by use of ballot at the meeting pursuant to section 108 of the Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the below mentioned resolutions proposed at the 35<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of Paul Merchants Limited held on 30<sup>th</sup> September, 2019 at 12.00 Noon at Forever Banquet, 20, Paschim Vihar Extn., Pillar No. 193, Opp. Ordinance Depot, New Delhi - 110063.
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting by using ballots by the shareholders on the resolutions proposed in the Notice of the 35<sup>th</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL) and the report for voting by use of ballots at the meeting.



3. The Company had arranged the services of CDSL for extending the facility of remote e-voting to the Members of the Company from 27<sup>th</sup> September, 2019 (from 09.00 A.M.) to 29<sup>th</sup> September, 2019 (upto 5.00 P.M.). The remote e-voting results were unblocked by me on 30<sup>th</sup> September, 2019 in the presence of two witnesses.
4. At the 35<sup>th</sup> AGM of the Company held on 30<sup>th</sup> September, 2019, the Chairman announced a Poll through Ballot to facilitate the Members present in the Meeting who have not exercised remote e-voting facility earlier, for exercising their right through the Ballot available at AGM venue.
5. I have rendered Scrutinizer's Report separately on the remote e-voting and on use of ballots at the Meeting and I hereby submit Consolidated Report of Scrutinizer pursuant to Rule 20(4)(xii) on all the resolutions contained in the Notice of the aforesaid AGM.

The consolidated results of voting are as under:

**ORDINARY BUSINESS:**

**(1) As an Ordinary Resolution-Item no. 1**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial year ended March 31, 2019 and the Reports of the Board of Directors and Auditors thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Votes
Detail of voting	34	905732	34	905732	0	0	1	1
% to total valid votes				100%				

**(2) As an Ordinary Resolution-Item no. 2**

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial year ended March 31, 2019 and the Reports of the Auditors thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Votes
Detail of voting	34	905732	34	905732	0	0	1	1
% to total valid votes				100%				



**(3) As an Ordinary Resolution-Item no. 3**

To appoint a Director in place of Smt. Sarita Rani Bansal (DIN 00094504) who retires by rotation and being eligible, offers herself for re-appointment.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/V otes
Detail of voting	29	158284	29	158284	0	0	1	1
% to total valid votes				100%				

**4) As an Ordinary Resolution-Item no. 4**

To appoint a Director in place of Sh. Sandeep Bansal (DIN 00094391) who retires by rotation and being eligible, offers himself for reappointment.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Vo tes
Detail of voting	29	158284	29	158284	0	0	1	1
% to total valid votes				100%				

**SPECIAL BUSINESS:**

**(5) As Special Resolution-Item no. 5**

To approve the re-appointment of Sh. Sat Paul Bansal (DIN 00077499), Chairman Cum Managing Director of the Company for a period of 5 years w.e.f. 01.04.2019 and ending with 31.03.2024 and to fix his remuneration for the period of 3 years i.e. from 01.04.2019 to 31.03.2022.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Vo tes
Detail of voting	29	158284	29	158284	0	0	1	1
% to total valid votes				100%				

**(6) As Special Resolution-Item no. 6**

To approve the revision in the remuneration of Sh. Dharam Pal Sharma (DIN 07284332), Whole Time Director of the Company w.e.f. 01.04.2019 for his remaining tenure.



Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Vo tes
Detail of voting	34	905732	34	905732	0	0	1	1
% to total valid votes				100%				

**(7) As Special Resolution-Item no. 7**

To approve the re-appointment of Sh. Dilbag Singh Sidhu (DIN 05210193) as an Independent Director of the Company for a second term upto 31-03-2024.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Vo tes
Detail of voting	34	905732	34	905732	0	0	1	1
% to total valid votes				100%				

**(8) As Special Resolution-Item no. 8**

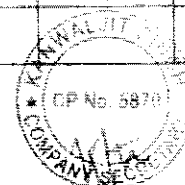
To approve the re-appointment of Sh. Vigyan Prakash Arora (DIN 00806647) as an Independent Director of the Company for a second term upto 31-03-2024.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Vo tes
Detail of voting	34	905732	34	905732	0	0	1	1
% to total valid votes				100%				

**(9) As Special Resolution-Item no. 9**

To approve the re-appointment of Sh. Ajay Arora (DIN 00314161) as an Independent Director of the Company for a second term upto 31-03-2024.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Vo tes
Detail of voting	34	905732	34	905732	0	0	1	1
% to total valid votes				100%				



Based on the above details of votes cast, the Chairman may declare the result.

6. I hereby confirm that the electronic data, registers and all other relevant records related to remote e-voting and poll is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman consider, approves and signs the minutes of the AGM.

Thanking you,

Yours Sincerely,



Kanwaljit Singh  
Company Secretary in Practice  
CP No. 5870  
FCS No. 5901  
Date: 01.10.2019  
Place : Chandigarh

For PAUL MERCHANTS LTD

(SAT PAUL MERCHANTS LTD)  
MANAGING DIRECTOR

CHAIRMAN OF THE MEETING.