



# KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA  
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845  
E-mail : manish@bhavik.biz • Website : www.kgpetro.in  
CIN : L24117RJ1980PLC001999

May 25, 2022

To,  
BSE LTD.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001 MH

**Scrip Code: 531609**

**Subject:** Audited Financial Results for the Quarter & Financial Year ended March 31, 2022

**Reference:** Regulation 33 of SEBI (LODR) Regulations, 2015

Respected Sir/ Madam,

Pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed Standalone Audited Financial Results as per Indian Accounting Standards (IndAS) along with Auditor's Report thereon for the quarter & financial year ended March 31, 2022 and declaration pursuant to the Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as approved by the Board in its meeting held on Wednesday, May 25, 2022.

We would like to state that M/s R Sogani & Associates, Chartered Accountants (FRN: 018755C), Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Statement.

We request you to please take the same on record.

Thanking you,

Yours Truly

for KG PETROCHEM LTD

**Manish Singhal**  
DIN: 00120232  
Managing Director



**KG PETROCHEM LIMITED**

CIN : L24117RJ1980PLC001999

Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013

(All amount are in rupees in lacs except per share data)

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>1</b>	<b>INCOME</b>					
a	Revenue from Operations	11,363.89	8,651.65	12,291.26	35,376.70	29,810.67
b	Other Income	415.68	239.77	523.13	1,175.54	815.47
	<b>Total Income</b>	<b>11,779.57</b>	<b>8,891.42</b>	<b>12,814.39</b>	<b>36,552.24</b>	<b>30,626.14</b>
<b>2</b>	<b>EXPENSES</b>					
a	Cost of Material Consumed	6,483.36	5,262.01	5,035.56	20,430.75	13,832.87
b	Purchases of Stock-in-Trade	-	-	-	-	-
c	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	738.09	(546.62)	2,704.40	(2,133.26)	1,101.36
d	Employee Benefit Expenses	806.92	715.58	687.05	2,862.50	2,344.66
e	Finance Costs	223.73	227.36	440.87	805.42	755.31
f	Depreciation and amortization expenses	419.92	425.17	440.54	1,721.80	1,668.90
g	Other Expenses	3,448.25	2,425.83	3,334.31	10,551.06	8,775.40
	<b>Total Expenses</b>	<b>12,120.27</b>	<b>8,529.33</b>	<b>12,642.73</b>	<b>34,238.27</b>	<b>28,478.50</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax</b>	<b>(340.70)</b>	<b>362.09</b>	<b>171.66</b>	<b>2,313.97</b>	<b>2,147.64</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>(340.70)</b>	<b>362.09</b>	<b>171.66</b>	<b>2,313.97</b>	<b>2,147.64</b>
<b>6</b>	<b>Tax Expenses</b>					
	Current Tax	(115.23)	100.00	70.00	604.77	631.19
	Deferred Tax	(30.43)	30.10	(50.54)	(34.51)	(51.28)
<b>7</b>	<b>Profit/(Loss) for the period after tax</b>	<b>(195.04)</b>	<b>231.99</b>	<b>152.20</b>	<b>1,743.71</b>	<b>1,587.73</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
A	Items that will not be reclassified to Profit and Loss	-	-	-	-	-
(i)						
a)	Remeasurement gain/(loss) of the defined benefit plan	1.62	-	13.84	1.62	13.84
(ii)	Income tax relating to Items that will not be reclassified to Profit and Loss	-	-	-	-	-
B	Items that will be reclassified to Profit and Loss	-	-	-	-	-
(i)						
(ii)	Income tax relating to Items that will be reclassified to Profit and Loss	-	-	-	-	-
	<b>Total other Comprehensive Income for the period, net of tax</b>	<b>1.62</b>	<b>-</b>	<b>13.84</b>	<b>1.62</b>	<b>13.84</b>
<b>9</b>	<b>Total Comprehensive income for the period, net of tax</b>	<b>(193.42)</b>	<b>231.99</b>	<b>186.04</b>	<b>1,745.33</b>	<b>1,581.57</b>
<b>10</b>	<b>Paid-up equity share capital (Face value Rs.10/- per equity share)</b>	<b>581.53</b>	<b>581.53</b>	<b>581.53</b>	<b>581.53</b>	<b>581.53</b>
<b>11</b>	<b>Reserves excluding revaluation reserves</b>				<b>11470.62</b>	<b>9676.72</b>
<b>12</b>	<b>Earning per shares (EPS)</b> (Face value of Rs.10/- each)(not annualised)					
	Basic	(3.74)	4.44	2.92	33.40	30.03
	Diluted	(3.74)	4.44	2.92		30.03



*J. D. Singh*



**KG PETROCHEM LIMITED**  
CIN : L24117RJ1980PLC001999

Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013

**AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2022**

		(Rs. In lacs)	
	Particulars	31.03.2022 (Audited)	31.03.2021 (Audited)
	<b>ASSETS</b>		
<b>A</b>	<b>Non Current Assets</b>		
i	Property, plant and equipments	14,332.25	14,926.33
ii	Capital Work-in-progress	4.86	369.83
iii	Investment Property	-	-
iv	Intangible Assets other than goodwill	-	-
v	<b>Financial Assets</b>		
	a) Loans	-	-
	b) Other Non-Current Financial Assets	272.49	270.47
	Other Non current Assets	5.33	10.20
	<b>Total of non current Assets</b>	<b>14,614.93</b>	<b>15,576.83</b>
<b>B</b>	<b>Current Assets</b>		
i	Inventories	7,949.20	5,609.08
ii	<b>Financial Assets</b>		
	a) Investments	50.00	50.00
	b) Trade Receivable	8,820.20	8,993.92
	c) Cash and cash Equivalents	708.97	142.45
	d) Bank Balances other than (c) above	-	-
	e) Other current financial assets	2,558.14	348.87
iii	Current Tax Assets (Net)	10.81	-
iv	Other Current Assets	3,592.66	3,495.38
	<b>Total of current Assets</b>	<b>23,680.98</b>	<b>18,637.60</b>
	<b>TOTAL ASSETS</b>	<b>38,304.91</b>	<b>34,214.52</b>
<b>C</b>	<b>EQUITY &amp; LIABILITIES</b>		
	<b>Equity</b>		
	a) Equity Share Capital	581.53	581.53
	b) Other Equity	15,785.07	14,039.75
	<b>Total Equity</b>	<b>16,366.60</b>	<b>14,621.28</b>
<b>D</b>	<b>Liabilities</b>		
<b>I</b>	<b>Non Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	a) Borrowing	4,256.57	5,549.91
	b) Trade Payable	-	-
	c) Other financial liabilities	-	-
	<b>Provisions</b>		
	Deferred Tax Liabilities (net)	157.22	191.73
	Other Non current liabilities	709.32	825.63
	<b>Total of non current liabilities</b>	<b>5,123.11</b>	<b>6,567.27</b>
<b>II</b>	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	a) Borrowing	9,536.36	7,250.38
	b) Trade Payable	3,998.20	2,832.69
	c) Other financial Liabilities	2,682.50	2,360.88
	<b>Other Current Liabilities</b>		
	Provisions	417.09	359.13
	Current Tax Liabilities (Net)	-	68.02
	<b>Total current Liabilities</b>	<b>16,615.20</b>	<b>13,025.97</b>
	<b>Total Liabilities</b>	<b>21,938.31</b>	<b>19,593.24</b>
	<b>Total Equity &amp; Liabilities</b>	<b>38,304.91</b>	<b>34,214.52</b>



For and on behalf of the Board of Directors

KG Petrochem Limited,

*(Signature)*  
(MANISH SINGHAL)

Managing Director

DIN: 00120232



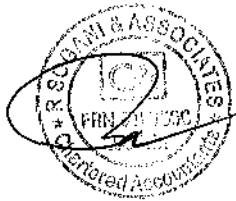
Place : Jaipur

Date : 25.05.2022

**AUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED**

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
a	Textile	9,977.34	7,404.41	10,660.84	30,886.58	25,699.82
b	Technical Textile	1,363.51	1,225.15	1,604.65	4,408.05	4,003.80
c	Others	23.04	22.09	25.67	82.07	107.05
	<b>Total</b>	<b>11,363.89</b>	<b>8,651.65</b>	<b>12,291.26</b>	<b>35,376.70</b>	<b>29,810.67</b>
d	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>11,363.89</b>	<b>8,651.65</b>	<b>12,291.26</b>	<b>35,376.70</b>	<b>29,810.67</b>
<b>2</b>	<b>Segment Results (Profit/(Loss) before tax and interest from each segment</b>					
a	Textile	42.13	538.53	264.20	3,102.62	2,509.46
b	Technical Textile	(190.89)	13.85	309.94	(100.49)	254.16
c	Others	31.79	37.07	38.38	117.26	139.32
d	Unallocated	-	-	-	-	-
	<b>Total</b>	<b>(116.97)</b>	<b>589.45</b>	<b>612.52</b>	<b>3,119.39</b>	<b>2,902.94</b>
	Less: Interest	223.73	227.36	440.87	805.42	755.31
	<b>Segment Results (Profit/(Loss) before tax from each segment</b>	<b>(340.70)</b>	<b>362.09</b>	<b>171.66</b>	<b>2,313.97</b>	<b>2,147.64</b>
<b>3</b>	<b>Segment Assets</b>					
a	Textile	26,502.69	27,166.52	22,346.90	26,502.69	22,346.90
b	Technical Textile	11,569.52	11,688.93	11,421.80	11,569.52	11,421.80
c	Others	232.70	664.54	445.82	232.70	445.82
	<b>Total</b>	<b>38,304.91</b>	<b>39,519.99</b>	<b>34,214.52</b>	<b>38,304.91</b>	<b>34,214.52</b>
<b>4</b>	<b>Segment Liabilities</b>					
a	Textile	17,262.28	17,750.20	13,498.83	17,262.28	13,498.83
b	Technical Textile	4,230.62	4,296.95	5,638.47	4,230.62	5,638.47
c	Others	445.41	912.83	455.95	445.41	455.95
	<b>Total</b>	<b>21,938.31</b>	<b>22,959.98</b>	<b>19,593.25</b>	<b>21,938.31</b>	<b>19,593.25</b>
<b>5</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
a	Textile	9,240.41	9,416.32	8,848.07	9,240.41	8,848.07
b	Technical Textile	7,338.90	7,391.98	5,783.33	7,338.90	5,783.33
c	Others	(212.71)	(248.29)	(10.13)	(212.71)	(10.13)
	<b>Total</b>	<b>16,366.60</b>	<b>16,560.01</b>	<b>14,621.27</b>	<b>16,366.60</b>	<b>14,621.27</b>



*David*



**Notes to the financial results :-**

- 1** The standalone financial results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the Board Meeting held on May 25, 2022 and the Statutory Auditors of the company have audited the same.
- 2** The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Pursuant to the requirement of Regulation 33 of the SEBI (Listing and Disclosures Requirement) Regulation, 2015, these financial results have been prepared and impact of subsequent events in these financial results have been considered till the date of approval of results.
- 3** Segments have been identified in line with the Indian Accounting Standard on segment reporting (Ind AS -108).
- 4** The figures for the quarter ended 31st March 2022 and 31st March 2021 are the balancing figures between audited full year figures for the full financial year and the published year to date figures upto 31st December of the respective financial year.
- 5** The Government has announced the Resumption of RoSCTL with retrospective effect from 1st Jan 2021 for Textile Products vide Notification dated 13.08.2021 and Rs. 2464.50 Lakhs has been recognized during the year ended 31.03.2022 out of which Rs. 832.36 Lakhs pertains to March 2021 quarter. Further, Central Government has also notified Rates for RoDTEP vide notification no. 19/2015-20 dtd. 17.08.2021 and accordingly during the year ended 31.03.2022 the company has recognized Rs. 2.54 lakhs as RoDTEP benefits out of which Rs. 2.09 Lakhs pertains to March 2021 quarter.
- 6** The Schedule III of 2013 has been amended in respect of certain Disclosures / Grouping effective from 01.04.2021. Hence, the Figures have been presented in the financial results duly considering the amendment. Also, the previous period / year are reclassified / re-arranged / regrouped, wherever necessary.

For and on behalf of the Board of Directors

KG Petrochem Limited,

  
(MANISH SINGHAL)

Managing Director

DIN: 00120232



Place : Jaipur

Date : 25.05.2022



KG PETROCHEM LIMITED

CIN: L24117RJ1980PLC001999

Registered Office: C-171, Road No. 9, VKI Area, Jaipur-302013

Corporate Office: F-394(G), Road No 9F-2, VKI Area, Jaipur-302013

E-mail: jproffice21@bhavik.biz / Phone : 91-341-2331231

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31.03.2022

(Amount in Lakhs)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	2021-22		2020-21	
	DETAILS	AMOUNT	DETAILS	AMOUNT
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before exceptional and tax as Statement Profit & Loss (Increase in Reserves)	2,313.97		2,147.64	
Adjusted for :-				
Transfer from Reserves	-		-	
Finance Cost	805.42		755.31	
Interest received	(79.50)		(73.92)	
Remeasurement gain/(loss) of the defined benefit plan	1.62		13.84	
Loss/(Profit) on Sale/written off of Fixed Assets	-		-	
Depreciation	1,721.80		1,668.90	
<b>Operating Profit before Working Capital Changes</b>	<b>4,763.31</b>		<b>4,511.78</b>	
Adjusted for:-				
Increase /(Decrease) in Trade Payables	1165.51		55.17	
Increase /(Decrease) in Borrowings	2285.98		(1,167.65)	
Increase /(Decrease) in Other financial liabilities	321.62		414.68	
Increase /(Decrease) in Other current liabilities	26.18		22.31	
Increase /(Decrease) in Other Non-current liabilities	(116.32)		(120.36)	
Increase /(Decrease) in Provisions (except IT)	57.96		(77.97)	
(Increase)/Decrease in Investments	-		(50.00)	
(Increase)/Decrease in Inventory	(2340.12)		482.98	
(Increase)/Decrease in Trade receivables	173.72		(1,733.62)	
(Increase)/Decrease in Others current financial assets	(2211.27)		1,675.85	
(Increase)/Decrease in Other current assets	(97.27)		(932.66)	
(Increase) / Decrease in Non current Financial Assets	(2.01)		(2.64)	
(Increase) / Decrease in Non current Assets	4.86		1.48	
<b>Cash Generated From Operations</b>	<b>4,032.15</b>		<b>3,079.37</b>	
<b>Net Cash used in Operating Activities Before Extraordinary Items</b>	<b>4,032.15</b>		<b>3,079.37</b>	
<b>Cash Generated From Operations</b>	<b>4,032.15</b>		<b>3,079.37</b>	
Less:- Taxes Paid	(683.61)		(659.16)	
<b>Net Cash Flow/(used) From Operating Activities</b>		<b>3,348.54</b>		<b>2,420.21</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
(Increase) / Decrease in Long Term Loans & Advances				
Purchase of Fixed Assets	(757.90)		(908.27)	
(Increase)/decrease to CWIP	(4.86)		(142.59)	
Proceeds From Sales/written off of Fixed Assets	-		1.28	
Interest received	79.50		73.92	
<b>Net Cash Flow/(used) in Investing Activities</b>		<b>(683.26)</b>		<b>(975.67)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Procurement of Borrowings				
Repayment of Borrowings	(1,293.33)		(586.56)	
Capital Subsidy under TUF				
Interest paid	(805.42)		(755.31)	
<b>Net Cash Flow/(used) From Financing Activities</b>		<b>(2,098.76)</b>		<b>(1,341.86)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalent</b>		<b>566.52</b>		<b>102.68</b>
<b>Opening balance of Cash and Cash Equivalent</b>		<b>142.45</b>		<b>39.77</b>
<b>Closing balance of Cash and Cash Equivalent</b>		<b>708.97</b>		<b>142.45</b>

Notes:

1 Cash and Cash Equivalent consists of following-

	Rs.	Rs.
Cash on hand	9.04	5.29
Balances with Banks	699.92	137.15
<b>Closing balance of Cash and Cash Equivalent</b>	<b>708.97</b>	<b>142.45</b>

2 Cash Flow has been prepared under indirect method as set out in IND AS-7

3 Previous Year's figures have been recast/ regrouped, wherever necessary, to confirm to the current years'

4 Changes in liabilities arising from financing activities

Particulars	For the year ended March 31, 2022		For the year ended March 31, 2021	
	Current	Non Current (including current maturities)	Current	Non Current (including current maturities)
Opening Balance	5,835.50	6,964.79	7,003.15	7,383.56
Cash Flows (Net)	3,700.86	(968.10)	(1,167.65)	(418.77)
Foreign Exchange Difference	-	-	-	-
<b>Closing Balance</b>	<b>9,536.36</b>	<b>5,996.69</b>	<b>5,835.50</b>	<b>6,964.79</b>

In terms of our separate Audit Report of even date

FOR R SOGANI & ASSOCIATES

Chartered Accountants

FRN: 018735C

(BHARAT SONKHIYA)

Partner

M. No. 403023

For & on behalf of the Board of Directors

OF KG PETROCHEM LIMITED

(MANISH SINGHAL)

Managing Director

DIN: 00120232

Place : JAIPUR

Date: 25.05.2022



**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

**The Board of Directors of**

**K G Petrochem Limited**

**Report on the Audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of K G Petrochem limited ("the Company"), for the quarter and year ended March 31 2022, attached herewith, being submitted by the Company pursuant to the Requirement of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- i. Is presented in accordance with the requirements of the Listing Regulations in this Regard, and
- ii. Give a true and fair view in conformity with the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit, the total comprehensive income, and other financial information of the Company for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with applicable accounting standard prescribed under section 133 of the Act read with relevant rule there under and other accounting principles generally accepted in India in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement,

Whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a







material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) To evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





**R Sogani & Associates**  
Chartered Accountants

"Shree Dham"

R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005

Tel: 2222734, 2220735, 2220736

E-mail: rsa@soganiprofessionals.com

Website: www.soganiprofessionals.com

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The accompanying statement includes the result for the quarter ended March 31 2022 being the balance figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

**Place: Jaipur**

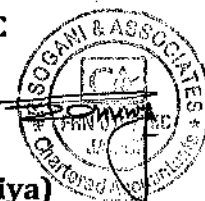
**Date: 25.05.2022**

**UDIN: 22403023AJPLFU2541**

**For R Sogani & Associates**

**Chartered Accountants**

**FRN: 018755C**



**(Bharat Sonkhiya)**

**Partner**

**Membership No.: 403023**



# KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA  
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845  
E-mail : manish@bhavik.biz • Website : www.kgpetro.in  
CIN : L24117RJ1980PLC001999

May 25, 2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 531609**

**Subject:** Statement for Auditors' Reports with unmodified opinion

**Reference:** Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to provisions of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; I, Deepak Singhvi, Chief Financial Officer of the company do hereby declare that the Statutory Auditors of the Company i.e. M/s R Sogani & Associates, Chartered Accountants (FRN: 018755C) have issued Auditors' Reports with unmodified opinion on Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31, 2022.

We request you to please take the same on record.

Thanking you,

Yours Truly

for **KG PETROCHEM LTD**

**Deepak Singhvi**  
**(Chief Financial Officer)**

