

To

**Dt: 27.05.2023**

BSE Ltd.

Regd. Office: 25<sup>th</sup>Floor,  
P.J. Towers, Dalal Street,  
Fort, Mumbai –400 001**Ref:** Scrip Code-**537766**, ISIN No-**INE905P01028****Sub: Statement of Deviation or Variation for proceeds of Preferential Issue of Equity Shares**

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of equity shares, from the objects as stated in the Explanatory Statement to the Notice of the Annual General Meetings dated August 29, 2022.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held on February 08, 2023 is enclosed herewith. The funds were fully utilised during the quarter ended 31<sup>st</sup> December 2022 and same was reported on 08<sup>th</sup> February 2023.

You are requested to kindly take the same on record.

**For B.C. POWER CONTROLS LIMITED****(CHANDER SHEKHAR JAIN)**  
**MANAGING DIRECTOR**  
**DIN: 08639491**

<b>Statement of Deviation / Variation in utilisation of funds raised</b>						
<b>Name of listed entity</b>		B.C. Power Controls Limited				
<b>Mode of Fund Raising</b>		Preferential Issues				
<b>Date of Raising Funds</b>		10 <sup>th</sup> October 2022 (Allotment Date)				
<b>Amount Raised</b>		Rs. 6,21,50,000/-				
<b>Report filed for Quarter ended</b>		31 <sup>st</sup> March 2023				
<b>Monitoring Agency</b>		Not Applicable				
<b>Monitoring Agency Name, if applicable</b>		Not Applicable				
<b>Is there a Deviation / Variation in use of funds raised</b>		No Deviation / Variation				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>		Not Applicable				
<b>If Yes, Date of shareholder Approval</b>		Not Applicable				
<b>Explanation for the Deviation / Variation</b>		Not Applicable				
<b>Comments of the Audit Committee after review</b>		No Comments				
<b>Comments of the auditors, if any</b>		No Comments				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>		To meet the working capital requirements of the Company and for general corporate purpose				
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation , if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
To meet the working capital requirements of the Company and for general corporate purpose	N.A.	6,21,50,000	N.A.	6,21,50,000	NIL	Fully Utilized <b>(Funds were fully utilised during the quarter)</b>

						<b><i>ended 31st Decembe r 2022 and same was reported on 08th February 2023 also)</i></b>
<b>Deviation or variation could mean:</b> (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc  <b>For B.C. POWER CONTROLS LIMITED</b>   <b>(CHANDER SHEKHAR JAIN)</b> <b>MANAGING DIRECTOR</b> <b>DIN: 08639491</b>						