Date: February 5, 2024

To

The Manager Listing Department **BSE Limited** P.J. Towers, Dalal Street, Mumbai – 400001 ***Scrip Code: 543283***	The Manager Listing & Compliance Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 ***Scrip Symbol: BARBEQUE***

Dear Sirs,

Subject: Revised Earnings Presentation on Unaudited Financial Results of the Company for the third quarter ended December 31, 2023

Ref.: *Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*

In continuation to our today's letter submitting the Earnings Presentation on Unaudited Financial Results of the Company for the third quarter ended December 31, 2023, we hereby inform you that there is a typographical error in Q3 FY23 (i.e. for the comparable period last year) SSSG (%) on slide no.3 of the said presentation, erroneously Full Year FY23 SSSG was referred as Q3 FY23 SSSG in the earlier submitted presentation. The below mentioned change has been effected in the revised earnings presentation which is enclosed herewith:

27.6% should be read as (1.2)%.

Except as disclosed above, there are no other changes in the presentation and this change does not impact any other financial parameters reported during the quarter or prior period.

This is for your information and records.

Thanking you.

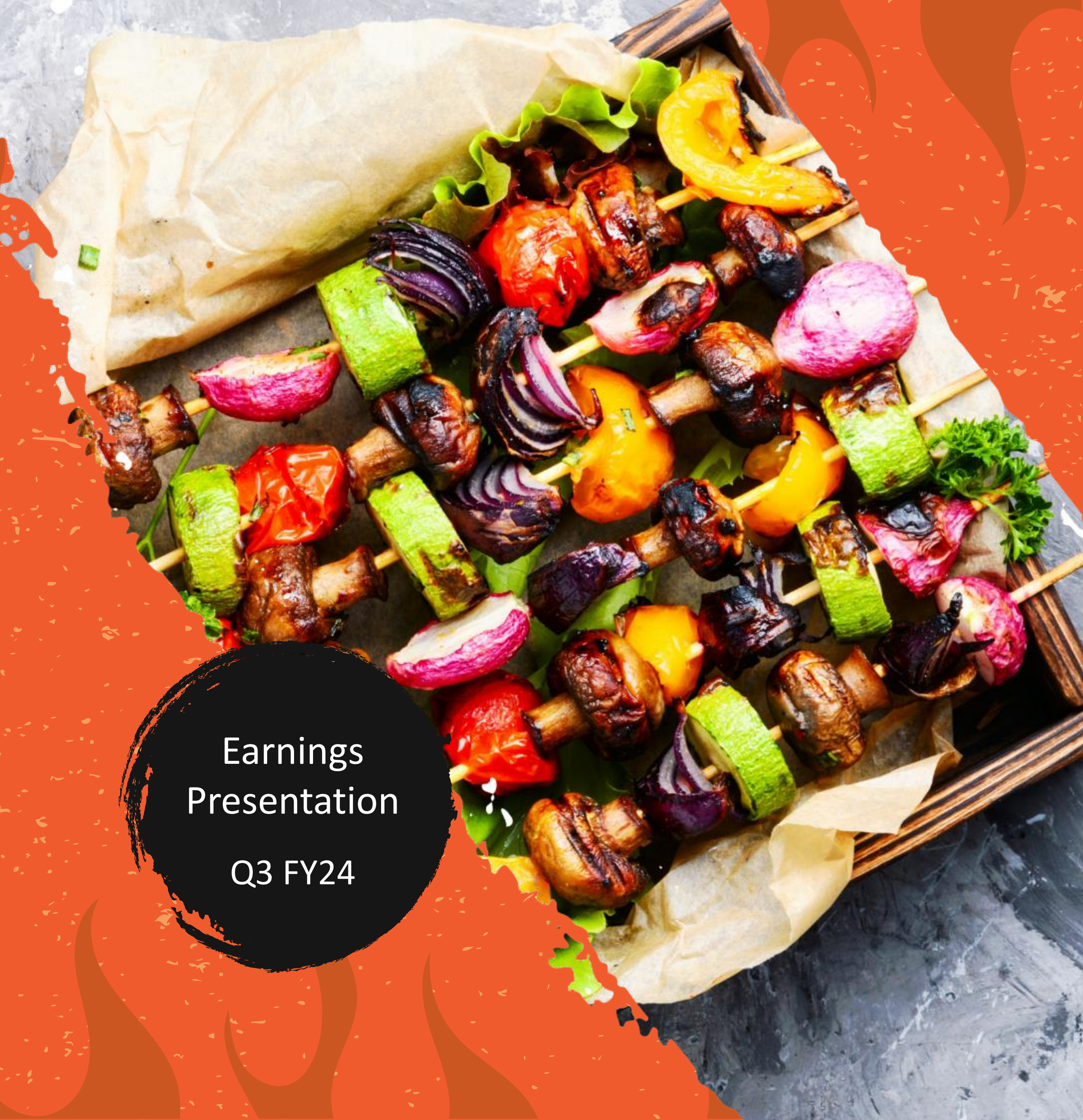
Yours faithfully,
For Barbeque-Nation Hospitality Limited

NAGAMANI C Y
Digitally signed by NAGAMANI C Y
Date: 2024.02.05 22:06:59 +05'30'

Nagamani C Y
Company Secretary & Compliance Officer
M. No.: A27475

Encl.: *As above*

BARBEQUE-NATION HOSPITALITY LTD.



Earnings Presentation

Q3 FY24

Disclaimer

This presentation contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Barbeque-Nation Hospitality Ltd ("Barbeque Nation" or the Company) future business developments and economic performance.

While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Barbeque Nation undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

All the numbers are on consolidated basis and without adjustment for the minority interest of in Red Apple Kitchen and in Blue Planet Foods unless otherwise mentioned. All margin calculation are on Revenue from operations, unless otherwise mentioned.

Q3 FY24 Key highlights

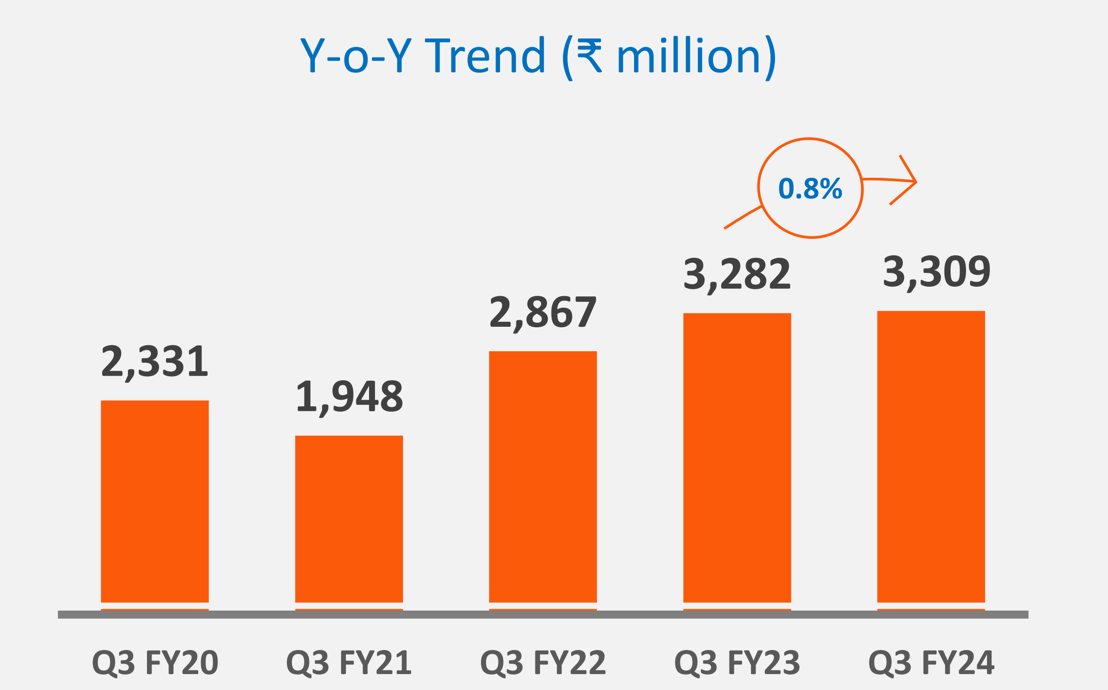
Revenue from Operations	Dine-in Revenue	Delivery Revenue	Reported EBITDA
₹ 3,309 mn	₹ 2,830 mn	₹ 473 mn	₹ 679 mn
+9.7% Q-o-Q/+0.8% y-o-y	+9.9% Q-o-Q/+ 0.1% y-o-y	+8.4% Q-o-Q/+5.2% y-o-y	+39.7% Q-o-Q/+7.6% y-o-y Margin: 20.5%

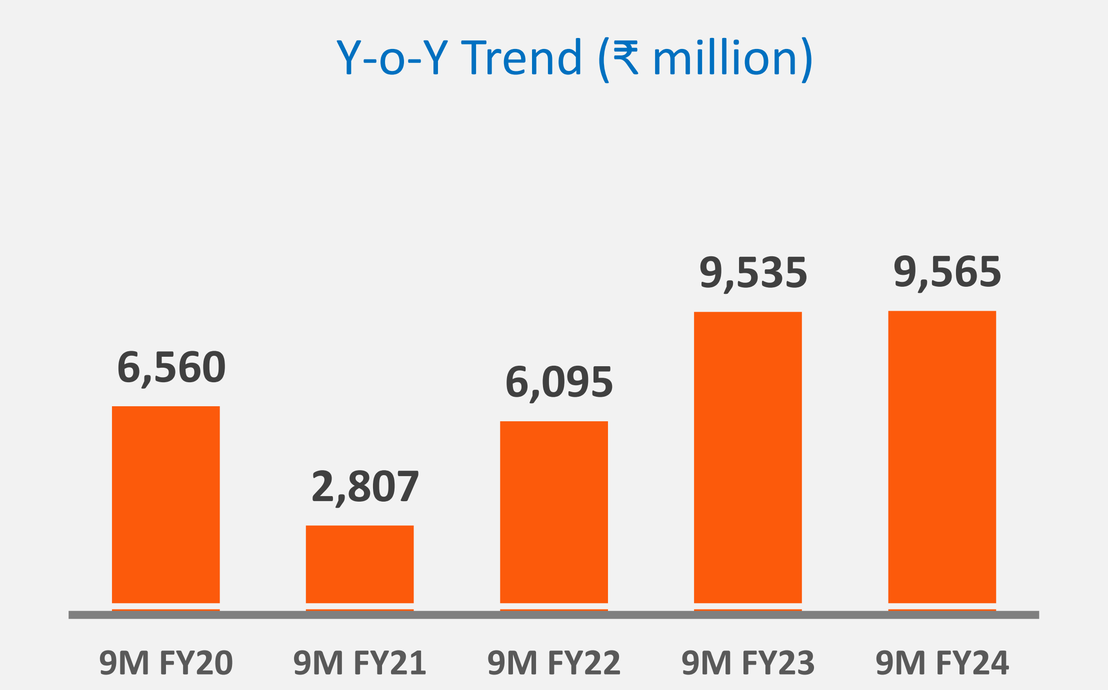
SSSG (%)	Restaurant Network	Adjusted EBITDA*	Operating Cash Generated
(4.9)%	216	₹ 379 mn	₹ 372 mn
Q3 FY23: (1.2)%	Q3 FY23: 212	+113% Q-o-Q/+7.8% y-o-y Margin: 11.4%	+172% Q-o-Q/+15.9% y-o-y

*Adjusted EBITDA is calculated without the impact of IND AS 116 and excludes non cash ESOP provisions. All margins are calculated as % of Revenue from operations.

Sequential growth of 9.7% ; Y-o-Y growth flat in Q3 FY24

Consolidated Revenue from Operations (₹ million)



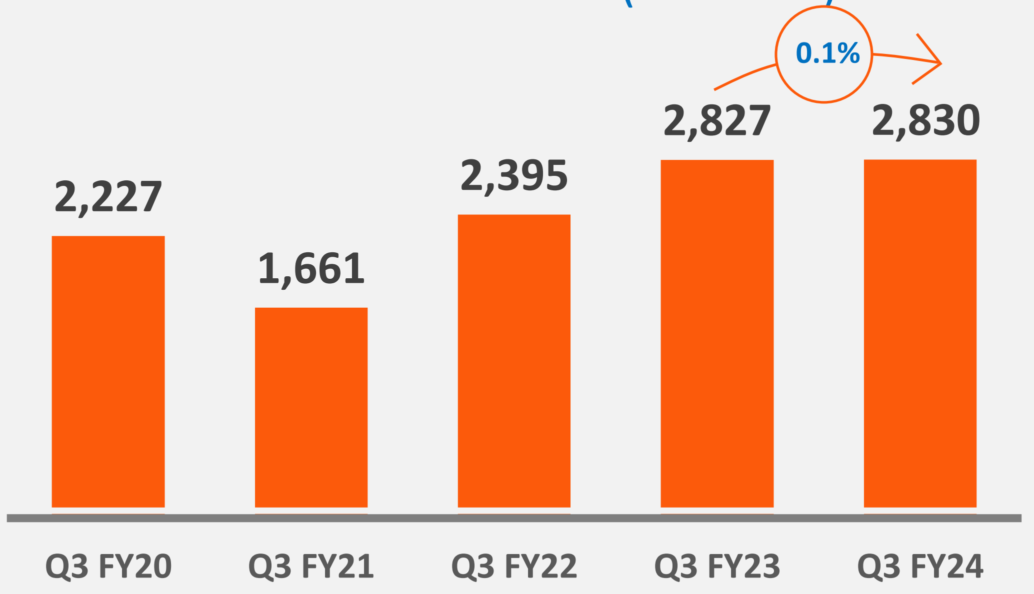


- Q3 FY24 revenues grew 9.7% sequentially supported by strong growth in dine-in and delivery business
- Y-o-Y Q3 FY24 & 9M FY24 revenues were flat due to negative SSSG, slower store expansion and network rationalization
- Weak consumer demand led to SSSG of (4.9)% in Q3 FY24
- Oct-23 also impacted due to higher share of vegetarian days; SSSG was (2.2)% in Nov-23 & Dec-23

Note: Financials of Salt were consolidated for two months from Nov-23 in Q3 FY24

Dine-in: Sequential growth of 10%; Y-o-Y flat in Q3 FY24

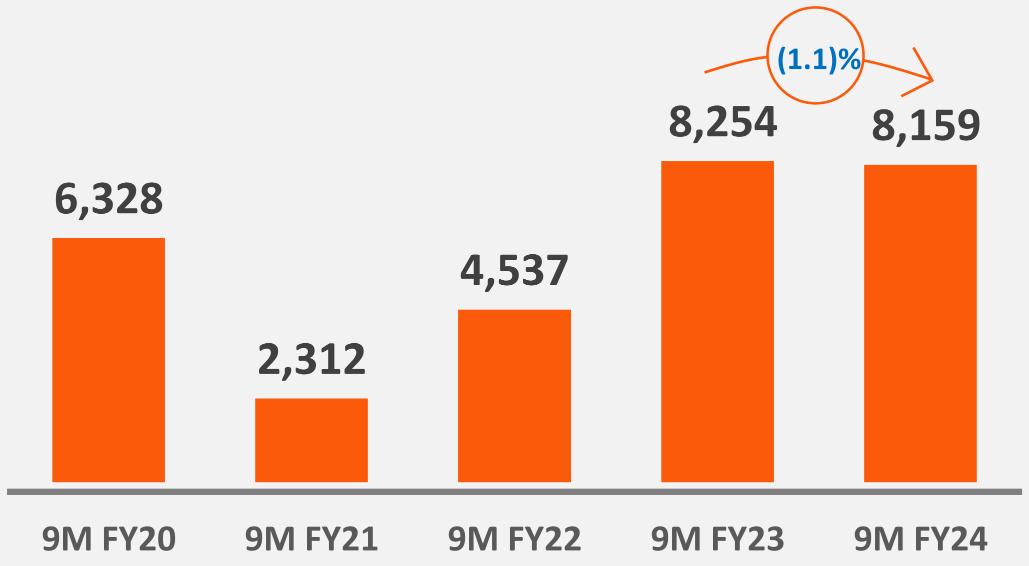
Y-o-Y Dine – in Sales (₹ million)



Share of business (%)

95.5%	85.3%	83.5%	86.1%	85.5%

Y-o-Y Trend (₹ million)



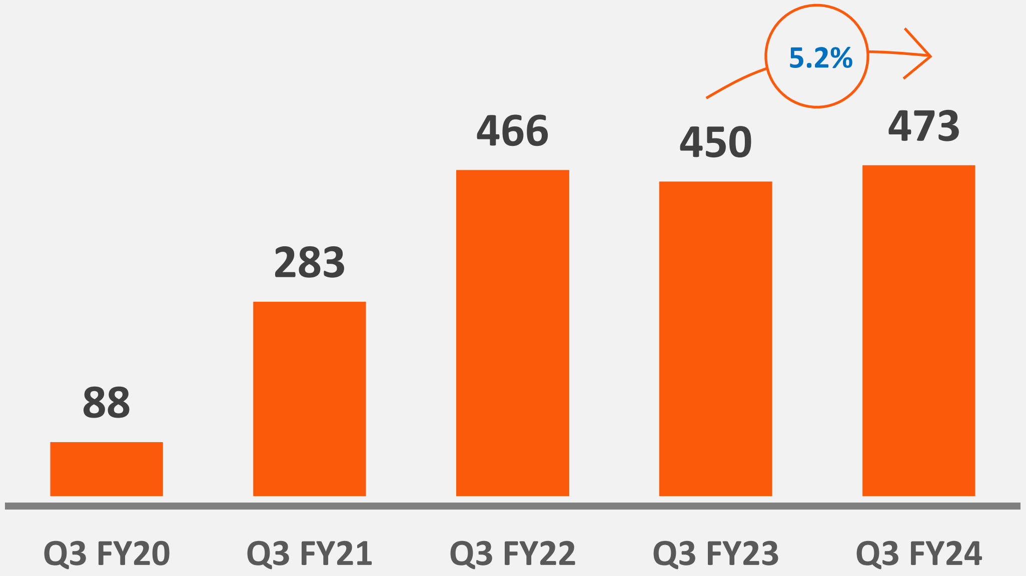
Share of business (%)

96.5%	82.4%	74.4%	86.6%	85.3%

- Sequential growth of 10% in Q3 FY23 in dine-in segment; growth was largely driven by higher volumes
- Y-o-Y Q3 FY24 & 9M FY24 revenues were flat
- Oct-23 impacted due to higher vegetarian days; Nov-23 & Dec-23 grew Y-o-Y by 3.3%

Delivery: Sequential growth of 8.4%; Y-o-Y growth of 5.2% in Q3 FY24

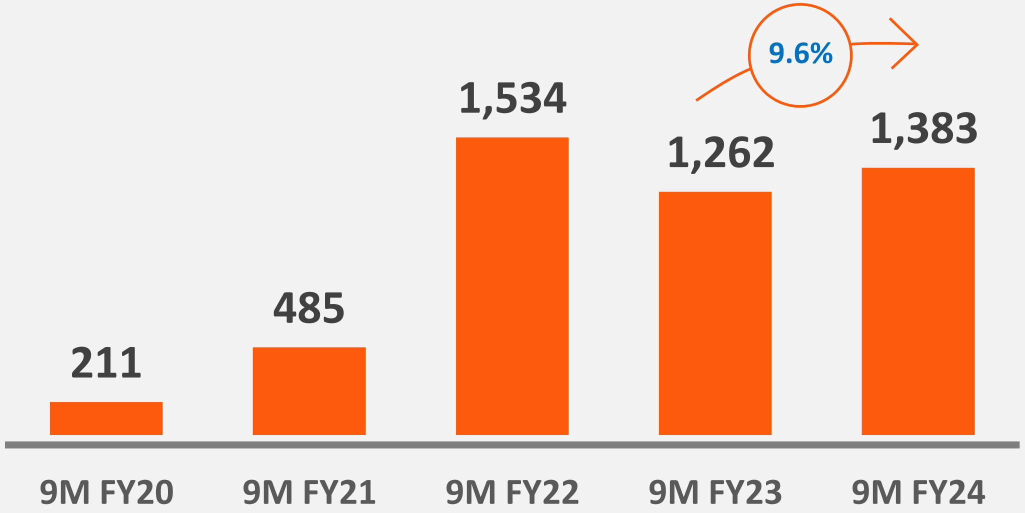
Y-o-Y Delivery Sales (₹ million)



Share of business (%)

Q3 FY20	Q3 FY21	Q3 FY22	Q3 FY23	Q3 FY24
3.8%	14.5%	16.2%	13.7%	14.3%

Y-o-Y Trend (₹ million)



Share of business (%)

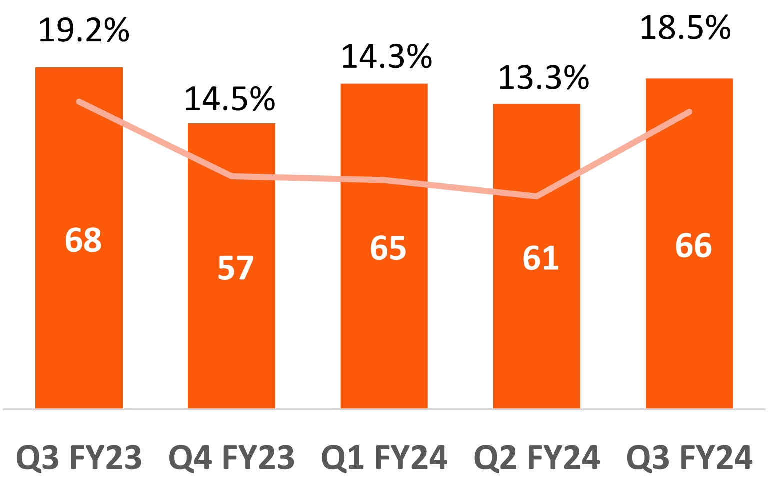
9M FY20	9M FY21	9M FY22	9M FY23	9M FY24
3.2%	17.3%	25.2%	13.2%	14.5%

- Revenues grew by 8.4% sequentially and 5.2% Y-o-Y in Q3 FY24
- Y-o-Y revenues grew by 9.6% in 9M FY24
- Delivery growth driven by Dum Safar

Strong operating performance across matured and new stores portfolio

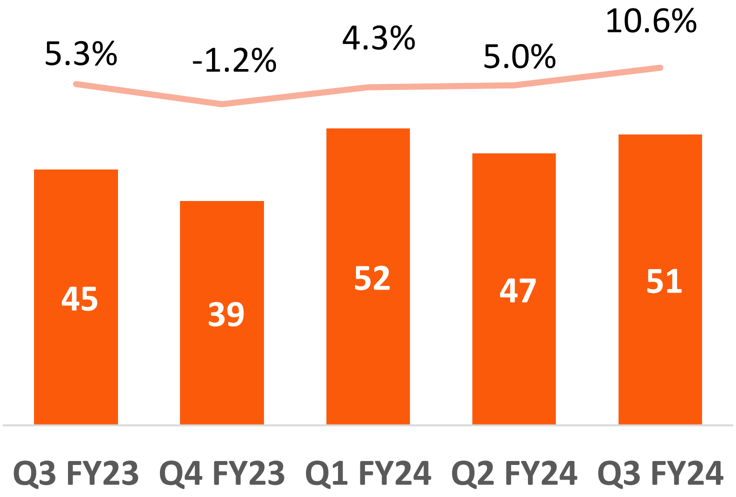
Average Annual Revenue/Outlet (₹ Mn) and Restaurant Operating Margin (%)

Matured



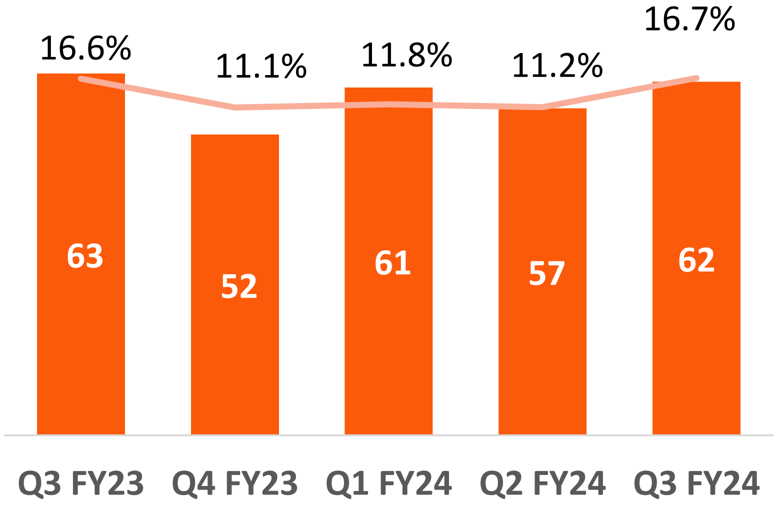
- Delivered Avg. Annual Revenue/Outlet run rate of ₹ 66 Mn
- Delivered strong restaurant operating margins of 18.5% despite SSSG decline

New



- Revenue/Outlet grew ~13% on Y-o-Y basis in Q3 FY24
- Margins improved with aging of new restaurant portfolio

Total

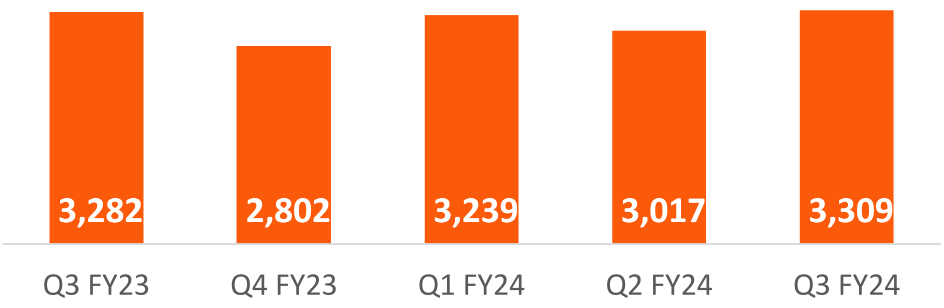


- Avg. revenue/outlet of ₹62 Mn
- Delivered restaurant operating margins of 16.7%

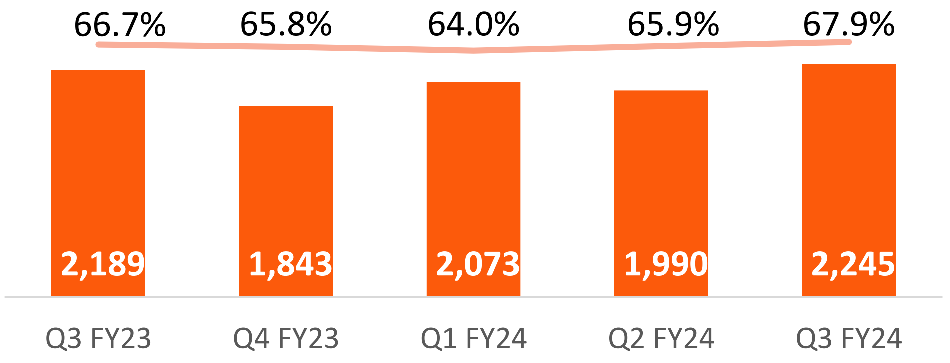
Note: Revenues are annualized basis the respective quarterly revenue

Revenue and margin trend (1/2)

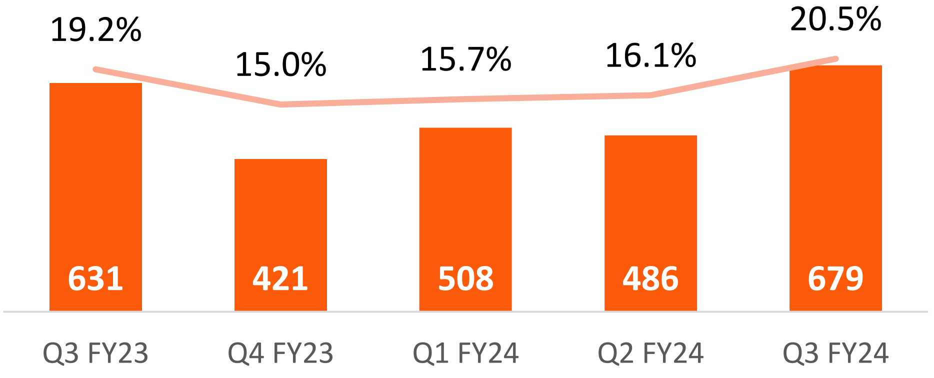
Revenue from Operations (₹ Mn)



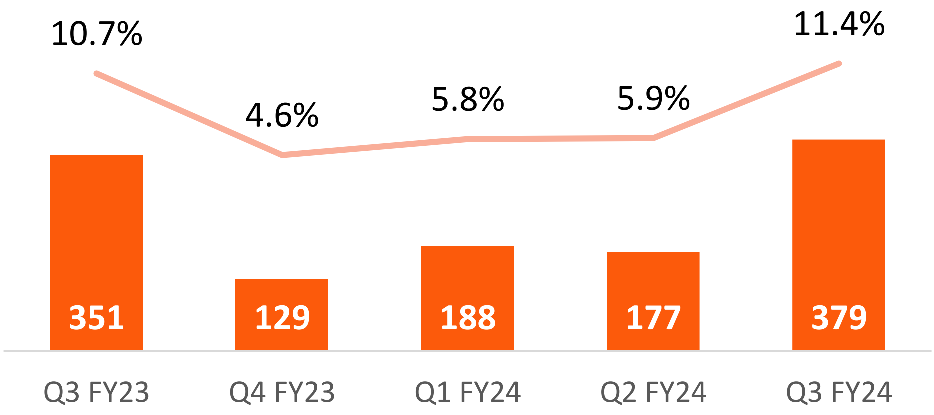
Gross Profit (₹ Mn) and Margin (%)



Reported EBITDA (₹ Mn) and Margin (%)



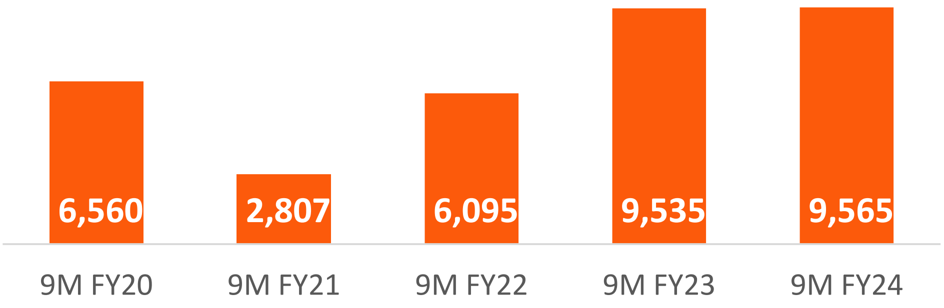
Adjusted EBITDA* (₹ Mn) and Margin (%)



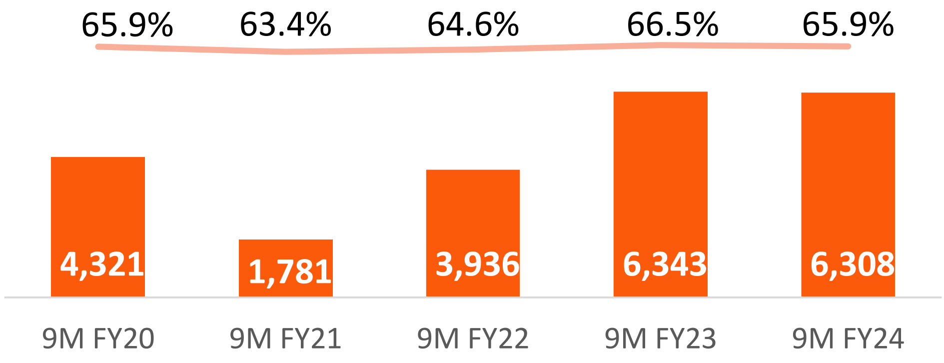
*Adjusted EBITDA is EBITDA without IND AS 116 adjustments and excludes non cash ESOP provisions. All margins are calculated as % of Revenue from operations

Revenue and margin trend (2/2)

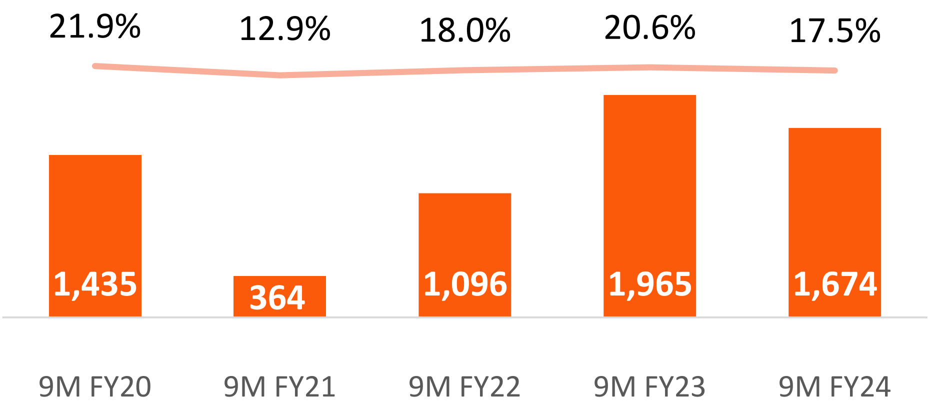
Revenue from Operations (₹ Mn)



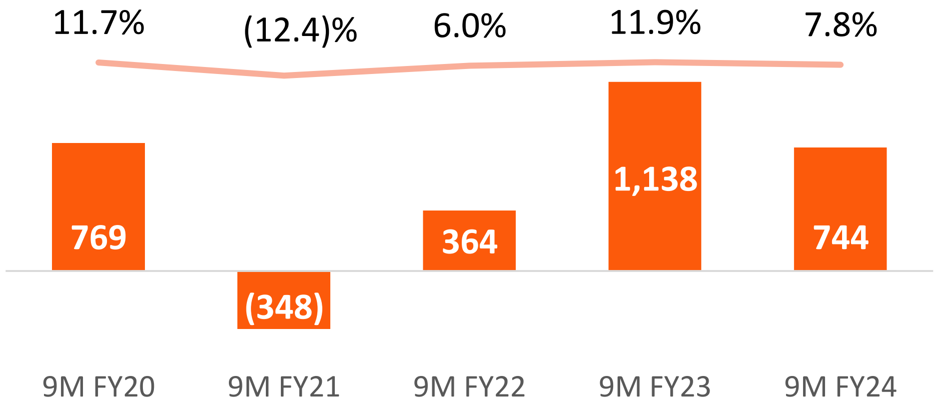
Gross Profit (₹ Mn) and Margin (%)



Reported EBITDA (₹ Mn) and Margin (%)



Adjusted EBITDA* (₹ Mn) and Margin (%)



*Adjusted EBITDA is EBITDA without IND AS 116 adjustments and excludes non cash ESOP provisions. All margins are calculated as % of Revenue from operations.

Consolidated P&L

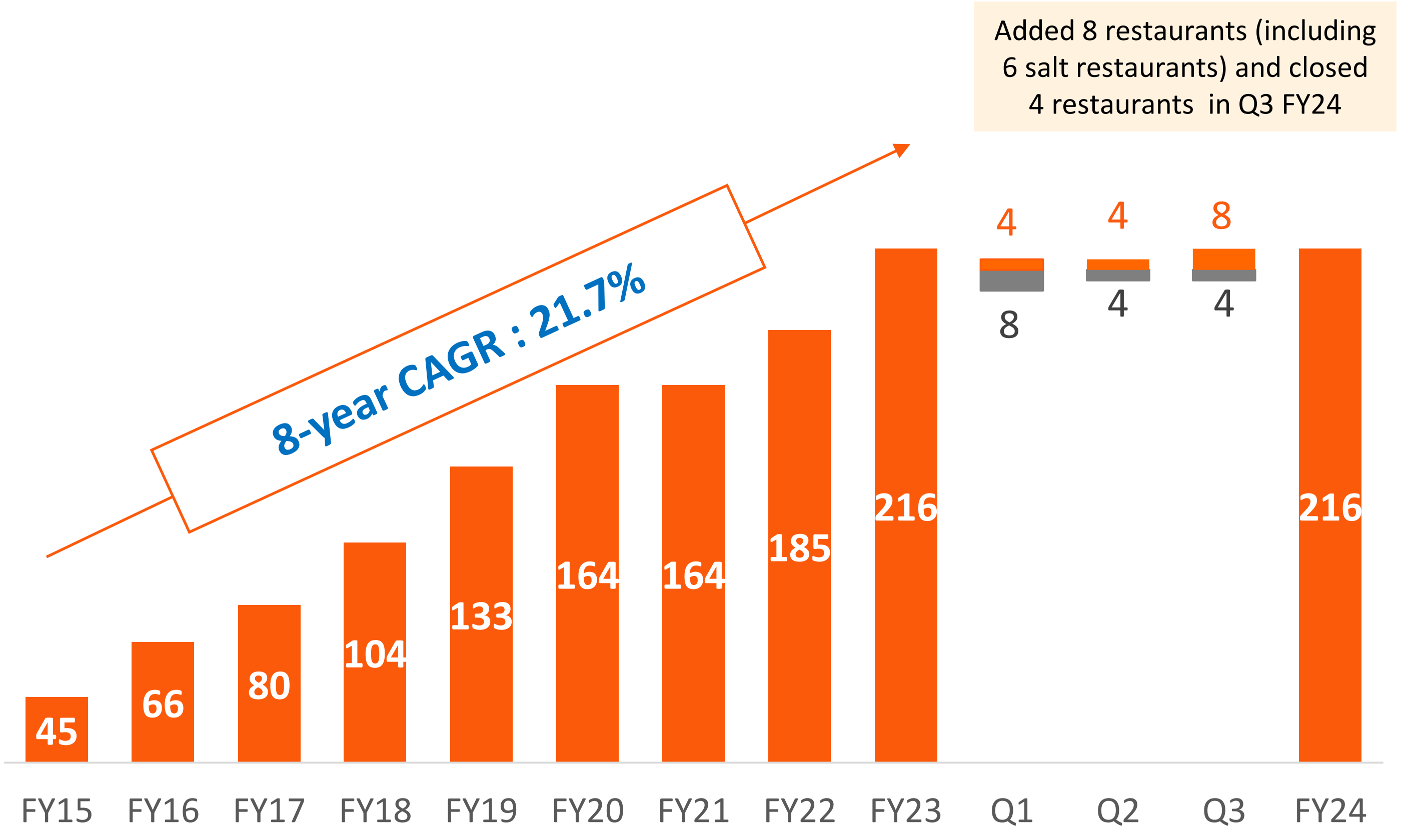
₹ Millions	Q3 FY24	Q3 FY23	Y-o-Y Gr%	9M FY24	9M FY23	Y-o-Y Gr%
Revenue from operations	3,309	3,282	0.8%	9,565	9,535	0.3%
Other Income	16	12	38.1%	99	58	71.4%
Total Revenue	**3,325**	**3,293**	**1.0%**	**9,664**	**9,593**	**0.7%**
Cost of food and beverages consumed	1,063	1,093	(2.7)%	3,257	3,193	2.0%
Employee related expenses	722	688	5.0%	2,159	2,007	7.5%
Occupancy and other expenses	861	881	(2.4)%	2,575	2,429	6.0%
EBITDA	**679**	**631**	**7.6%**	**1,674**	**1,965**	**(14.8)%**
EBITDA %	*20.5%*	*19.2%*		*17.5%*	*20.6%*	
Finance costs	190	183	3.9%	572	537	6.6%
Depreciation and amortisation	414	382	8.5%	1,232	1,084	13.7%
Exceptional items	0	(22)		0	(55)	
Profit before tax	**75**	**89**	**(15.7)%**	**(131)**	**399**	
Tax expense	27	17	55.4%	(20)	92	
Profit/(loss) after tax	**48**	**72**	**(32.7)%**	**(111)**	**307**	
Profit/(loss) after tax %	*1.5%*	*2.2%*		*(1.2)%*	*3.2%*	
Adjusted profitability*						
Adjusted EBITDA	**379**	**351**	**7.8%**	**744**	**1,138**	**(34.6)%**
Adjusted EBITDA %	*11.4%*	*10.7%*		*7.8%*	*11.9%*	
Adjusted Profit/(loss) before tax	**132**	**133**	**(0.3)%**	**31**	**545**	**(94.3)%**
Adjusted Profit/(loss) before tax %	*4.0%*	*4.0%*		*0.3%*	*5.7%*	

*Adjusted EBITDA and PBT is calculated without the impact of IND AS 116 and excludes non cash ESOP related provisions and exceptional items. All margins are calculated as % of Revenue from operations.

Calibrated restaurant network expansion

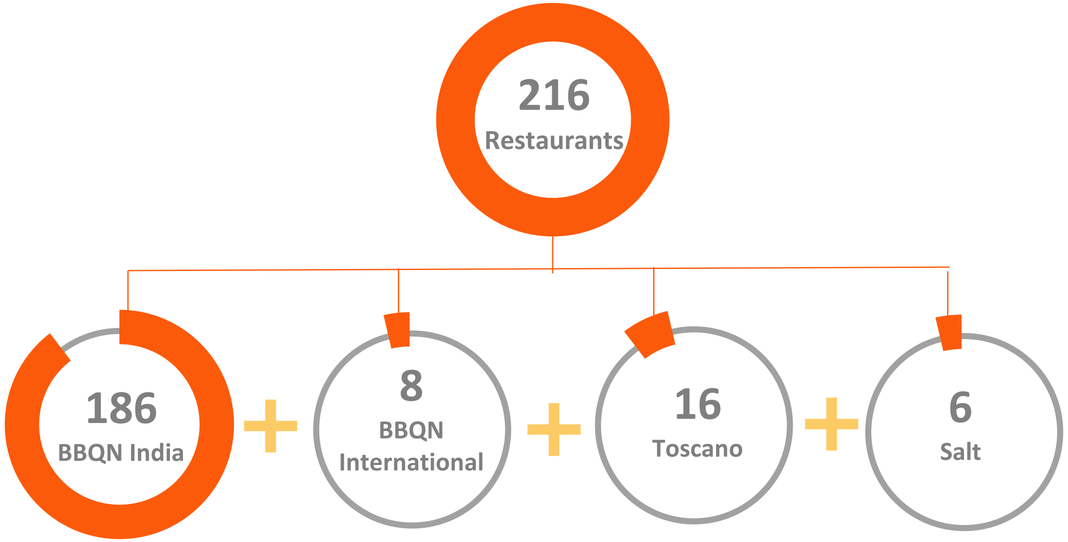
Added 8 new restaurants to the network in Q3

Expansion of Restaurant Network



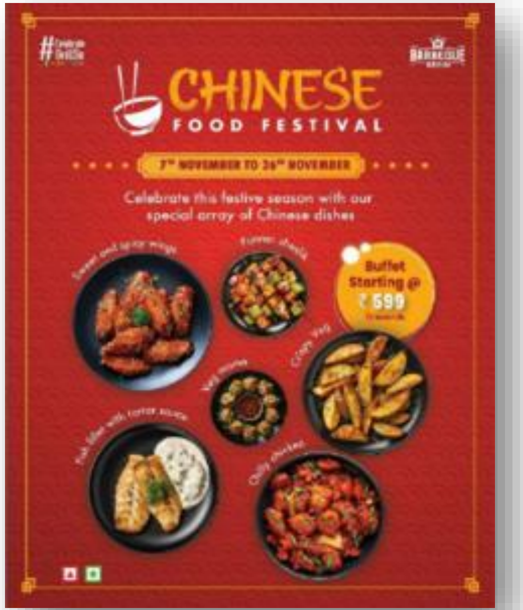
5 sites under construction; advanced pipeline of 10 sites

Restaurant Composition

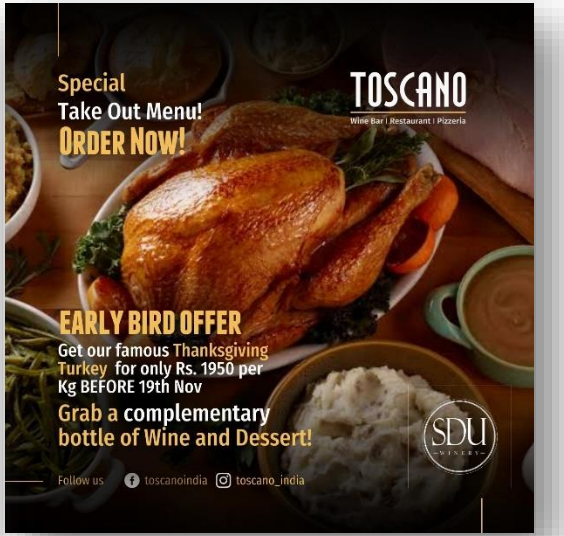


Distribution	H1 FY24	9M FY24
Metros & Tier I	162	168
Tier II & III Cities	50	48
Total Network	**212**	**216**

Enhancing guest experience through in-store food activities

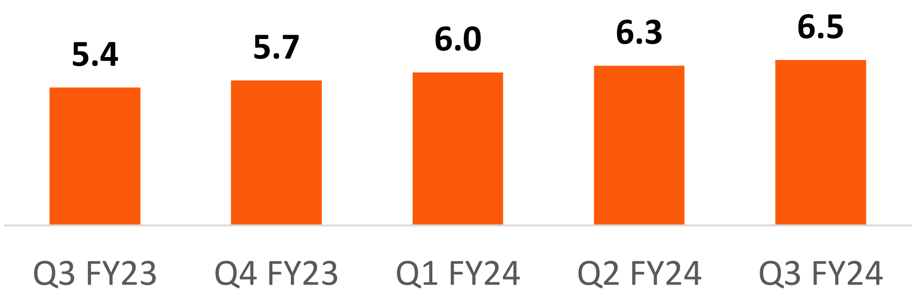


Guest engagement activities at Toscano

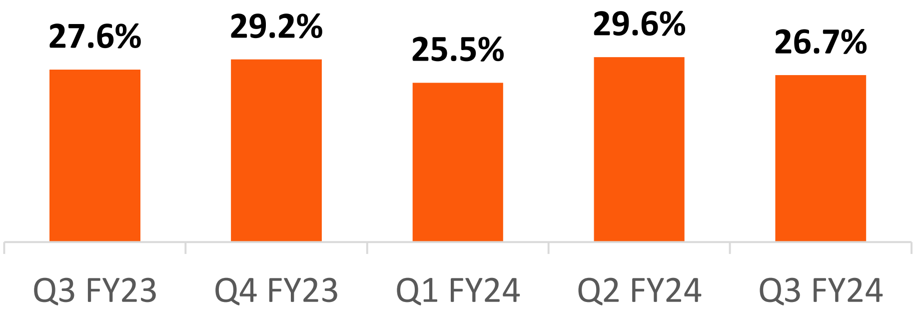


90% dine-in business from own channels; ~30% from BBQN app/web

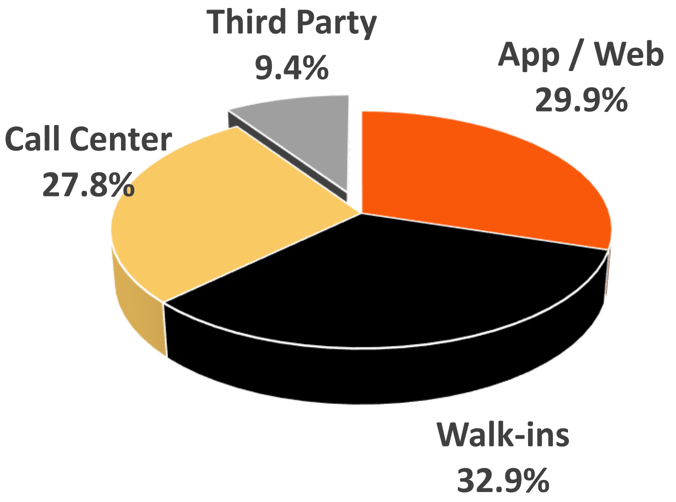
Cumulative App Downloads (In Mn)



Own Digital Assets Contribution[1] (%)



Guest Ownership (Dine-in)



Own over 90% of the dine-in guests via multiple touchpoints

1) Own Digital Assets Contribution is calculated as total revenue generated through Barbeque nation app and web bookings. Represents data for BBQ India only

Strong Scalable Brand Portfolio

Concepts	*Created*	*Acquired*
All-you-can-eat	BARBEQUE NATION *Indian cuisine focused* *Affordable casual dining*	
Al-a-Carte / Delivery	UBQ, DUM SAFAR BIRYANI	TOSCANO Wine Bar | Restaurant | Pizzeria, SALT INDIAN RESTAURANT BAR & GRILL *Premium casual dining*

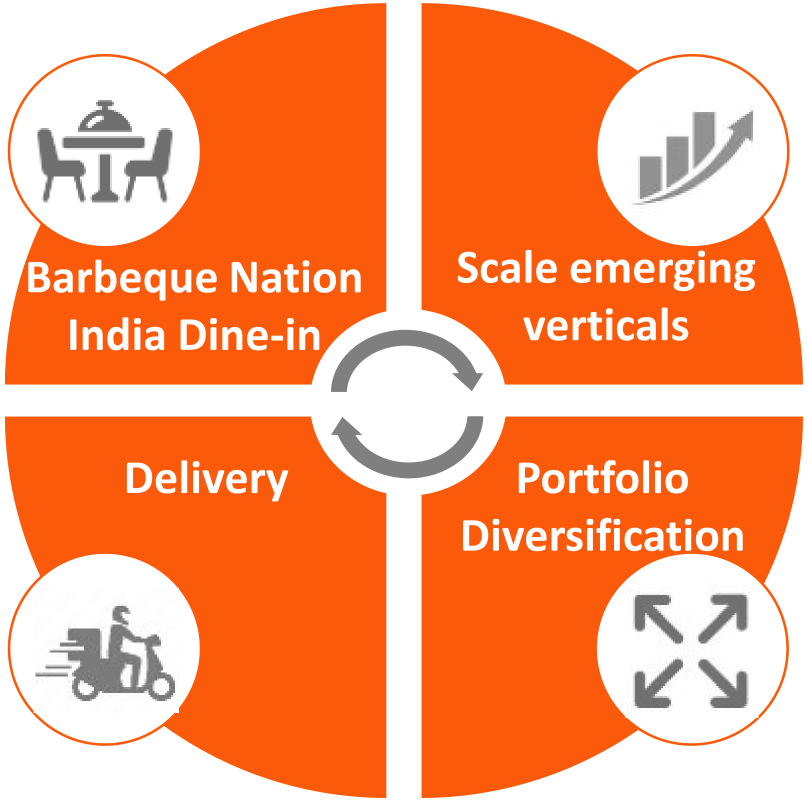
Strong brands to capture broad spectrum of Indian food services landscape

Attributes

- Aspiration
- Service
- Experience
- Value

Focus Areas

- Enhance guest experience
- Network expansion
- Focus on SSSG & profitability
- Drive digital assets growth



- Toscano and Salt:
  - Expansion led growth
  - Maintain SSSG & profitability
- Barbeque Nation International :
  - Calibrated expansion
  - Maintain SSSG & profitability

- UBQ Volume growth
- Dum Safar: Increase market penetration

- Expand brand portfolio
- Acquisitions

Maintain Casual Dining Restaurant Leadership

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