

November 21, 2019

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

The Secretary
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Symbol : CHOLAHLDNG

Scrip Code : 504973

Sub: Intimation on resignation of Independent Director

Dear Sir / Madam

Further to our letter of even date on the subject, please find below the disclosure as required under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said regulations, relating to the resignation of Ms. Shubhalakshmi Panse.

S. No	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise.	Resignation as per letter received from Ms. Panse.
2.	Date of Appointment / Cessation (as applicable) & terms of Appointment	Cessation on November 20, 2019

Further, the Company has received a confirmation as attached from Ms. Panse that there are no other material reasons for her resignation other than those which is provided in the confirmation letter.

We request you to take the above on record.

Thanking you,
For **Cholamandalam Financial Holdings Limited**
(Formerly, TI Financial Holdings Limited)


E Krithika
Company Secretary

Encl: As above

November 15, 2019

To,
The Board of Directors
Cholamandalam Financial Holdings Limited
'Dare House', No. 234, NSC Bose Road,
Chennai – 600 001.

Sub.: Confirmation


In connection to my resignation letter dated November 15, 2019, resigning from the position of Independent Director of Cholamandalam Financial Holdings Limited with effect from November 15, 2019 and as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of Schedule III of the Listing Regulations, I confirm that there are no other material reasons other than those which I have provided in my resignation letter.

Details in connection to my resignation from Cholamandalam Financial Holdings Limited is given below:

S.No.	Particulars	Comment
1	Detailed reason for resignation	As per the advice of Chairman, CFHL, I resign from the position of Independent Director of Cholamandalam Financial Holdings Limited.

Thanking You,

Yours faithfully,


Shubhalakshmi Panse

(DIN : 02599310)