



**N R AGARWAL INDUSTRIES LTD.**

**Regd. Office :** 502-A/501-B, Fortune Terraces, 5th Flr,  
Opp. Citi Mall, New Link Road, Andheri (West),  
Mumbai-400 053.

**Tel :** +91 22 67317500. **Fax :** +91 22 26730227

**Website :** www.nrail.com , **Email :** admin@nrail.com

**CIN :** L22210MH1993PLC133365

( ` in Lakhs)

**Statement of Unaudited Financial Results for the Quarter Ended June 30, 2020**

Sr.No.	Particulars	Quarter Ended			Year Ended
		Jun 30, 2020	Mar 31, 2020	Jun 30, 2019	Mar 31, 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Revenue from Operations	20,283.96	33,694.37	35,990.05	140,492.85
	(b) Other Income	151.46	421.51	211.50	1,217.79
	<b>Total Income</b>	<b>20,435.42</b>	<b>34,115.88</b>	<b>36,201.55</b>	<b>141,710.64</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Materials consumed	10,826.75	17,537.09	21,324.14	78,831.90
	(b) Changes in inventories of finished goods, and work-in-progress	(671.77)	127.54	267.14	12.17
	(c) Employee benefits expenses	1,555.61	1,890.46	1,887.18	7,597.55
	(d) Finance costs	722.58	802.45	941.97	3,588.47
	(e) Depreciation and amortisation expenses	797.11	795.61	778.44	3,151.06
	(f) Other expenses	4,963.57	7,841.87	7,768.41	32,434.92
	<b>Total Expenses</b>	<b>18,193.85</b>	<b>28,995.02</b>	<b>32,967.28</b>	<b>125,616.07</b>
<b>3</b>	<b>Profit before Tax(1-2)</b>	<b>2,241.57</b>	<b>5,120.86</b>	<b>3,234.27</b>	<b>16,094.57</b>
<b>4</b>	<b>Tax expense</b>				
	(a) Current tax (Net of Mat Credit) Tax related to earlier years	391.26 -	894.27 -	696.53 -	2,810.37 -
	(b) Deferred Tax	278.50	527.93	164.22	1,609.32
	<b>Total Tax expense</b>	<b>669.76</b>	<b>1,422.20</b>	<b>860.75</b>	<b>4,419.69</b>
<b>5</b>	<b>Net Profit after tax (3-4)</b>	<b>1,571.81</b>	<b>3,698.66</b>	<b>2,373.52</b>	<b>11,674.88</b>
<b>6</b>	<b>Other Comprehensive income</b>				
	<b>Items that will not be reclassified to profit or loss:</b>				
	(a) Remeasurements of the defined benefit plans	(24.62)	(99.81)	0.44	(98.50)
	(b) Deferred Tax relating to the above items	8.60	34.88	(0.15)	34.42
	(c) Equity Instruments through other comprehensive income	(1.12)	(15.34)	(2.40)	(24.16)
	<b>Total Other Comprehensive income/(loss)</b>	<b>(17.14)</b>	<b>(80.27)</b>	<b>(2.11)</b>	<b>(88.24)</b>
<b>7</b>	<b>Total Comprehensive income (5+6)</b>	<b>1,554.67</b>	<b>3,618.39</b>	<b>2,371.41</b>	<b>11,586.64</b>
<b>8</b>	Paid-up equity share capital (face value ` 10 each)	1,701.91	1,701.91	1,701.91	1,701.91
<b>9</b>	Other equity	-	-	-	40,176.23
<b>10</b>	<b>Earnings per share of ` 10 each (for the period-not annualised)</b>				
	(a) Basic	9.24	21.73	13.95	68.60
	(b) Diluted	9.24	21.73	13.95	68.60
	See accompanying notes to the financial results				

1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.

2	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 3rd September, 2020. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	The Company is engaged in the business of manufacture and sale of paper and paper boards, which in the context of Indian Accounting Standard (Ind AS) 108 - "Operating Segment", is considered as the operating segment of the Company.
4	On account of the outbreak of COVID-19 virus, the Government of India had imposed a nation-wide lockdown on March 24, 2020 leading to temporary shut-down of the Company's manufacturing facilities and operations. Since then the Government of India has progressively relaxed lockdown conditions and has allowed industries and businesses to resume operations and the Company has commenced its manufacturing operations across all its plants in a phased manner during the month of April after obtaining permissions from appropriate government authorities. Accordingly, sales volume for the quarter ended June 30, 2020 has been impacted and therefore, the results of this quarter are not comparable to previous corresponding period results. The management has assessed its liquidity position as on June 30, 2020 and does not anticipate any challenge in the Company's ability to continue as a going concern including recoverability of the carrying value of its property, plant and equipment, intangible assets. The impact of the pandemic in the subsequent periods is highly dependent on the situations as they evolve, and hence eventual impact may be different from that estimated as at the date of approval of these financial results.
5	Previous quarter/year figures have been regrouped/restated wherever necessary.

Place : Mumbai  
Date : 3rd September, 2020

**Rajendra N Agarwal**  
**Chairman & Managing Director**  
DIN 00176440