



IS/ISO 9001 - 2000

APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

Phone : (011) 26441015-17 Fax : (011) 26441018

E-mail : delhi@apmindustries.co.in

CIN No. : L21015RJ1973PLC015819

Website : www.apmindustries.co.in

APMIL/177

November 6, 2018

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai - 400001

Dear Sir,

Ref: Stock Code 523537

Sub: NOTICE TO EQUITY SHAREHOLDERS IN THE MATTER OF SCHEME OF ARRANGEMENT AMONG APM INDUSTRIES LIMITED AND APM FINVEST LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, we are enclosing herewith a copy of the notice of the meeting of equity shareholders of APM Industries Limited for the abovementioned subject.

You are requested to take the above information and enclosed documents on your record.

Thanking you,

Yours faithfully,
For APM INDUSTRIES LIMITED



Jyoti Upadhyay
JYOTI UPADHYAY
COMPANY SECRETARY

Encl. as above

APM INDUSTRIES LIMITED
REGISTERED OFFICE: SP-147, RIICO INDUSTRIAL AREA, BHIWADI – 301019, Rajasthan
Corporate Identity Number (CIN): L21015RJ1973PLC015819
PHONE: (01493)- 662400, (011) 2644105-17; FAX: (01493)-662413 , (011) 26441018
Email: bhiwadi@apmindustries.co.in delhi@apmindustries.co.in; Website: www.apmindustries.co.in

NOTICE OF NCLT CONVENED MEETING

OF

THE EQUITY SHAREHOLDERS

OF

APM INDUSTRIES LIMITED

(Convened pursuant to the order of the Hon'ble National Company Law Tribunal – Jaipur Bench, dated 26th October, 2018)

MEETING

Date	8 th December, 2018
Day	Saturday
Time	12:00 Noon
Venue	COUNTRY INN & SUITES BY RADISSON, Plot No. 4, Sohna Road, Bhagat Singh Colony, U.I.T. Bhiwadi, Rajasthan – 301 019

REMOTE E-VOTING

Start Date	09:00 A.M. on Thursday, 8 th November, 2018
End Date	05:00 P.M. on Friday, 7 th December, 2018

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BEFORE NATIONAL COMPANY LAW TRIBUNAL, JAIPUR BENCH
COMPANY APPLICATION NO. CA (CAA) 33/230-232/JPR/2018 of 2018

IN THE MATTER OF
Companies Act, 2013
Section 230 and 232 of Companies Act, 2013

AND

IN THE MATTER OF SCHEME OF ARRANGEMENT OF:

APM Industries Limited
Having its registered office at:
SP - 147, RIICO Industrial Area,
Bhiwadi, Rajasthan – 301 019

DEMERGED COMPANY
(APPLICANT COMPANY 1)

AND

APM Firvest Limited
Having its registered office at:
SP-147, RIICO Industrial Area,
Bhiwadi, Rajasthan - 301019
RESULTING COMPANY
(APPLICANT COMPANY 2)

AND

Their respective shareholders and creditors

NOTICE CONVENING THE MEETING OF THE EQUITY SHAREHOLDERS OF APM INDUSTRIES LIMITED, PURSUANT TO THE ORDER DATED 26th OCTOBER, 2018 BY HON'BLE NATIONAL COMPANY LAW TRIBUNAL, JAIPUR BENCH

To,

The Equity Shareholders of APM Industries Limited ('the Company')

Notice is hereby given that by an order dated 26th day of October, 2018, the Jaipur Bench of the National Company Law Tribunal has directed a meeting to be held of Equity Shareholders of the Company for the purpose of considering, and if thought fit, approving with or without modification, the Scheme of Arrangement among APM Industries Limited (hereinafter referred to as 'AIL' or 'Demerged Company' or 'the Company' or the 'Applicant Company No. 1') and APM Firvest Limited (hereinafter referred to as 'AFL' or 'Resulting Company' or the 'Applicant Company No. 2') and their respective shareholders and creditors, whereby it is proposed to Demerge the Finance & Investment Undertaking (herein after referred as 'Demerged Undertaking') of the Demerged Company and subsequently amalgamate with and into its wholly owned subsidiary, the Resulting Company as a going concern in accordance with the provisions of Section 230-232 of the Companies Act, 2013 ('the Scheme').

In pursuance of the said order and as directed therein further notice is hereby given that a meeting of Equity Shareholders of the Company will be held at COUNTRY INN & SUITES BY RADISSON, Plot No. 4, Sohna Road, Bhagat Singh Colony, U.I.T. Bhiwadi, Rajasthan – 301 019 on Saturday, the 8th day of December, 2018 at 12 Noon at which time and place the said Equity Shareholders are requested to attend.

Copies of the aforesaid Scheme of Arrangement and of the statement under Section 230 of the Companies Act, 2013 read with Rule 6(3) of the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016 can be obtained free of charge at the registered office of the Company. Persons entitled to attend and vote at the meeting may vote in person or by proxy, provided that all proxies in the prescribed form are deposited at the registered office of the Company at SP-147, RIICO Industrial Area, Bhiwadi, Rajasthan - 301 019 or at Corporate office situated at 910 Chiranjiv Tower, 43- Nehru Place, New Delhi - 110019, not later than 48 hours before the meeting.

The notice convening the Meeting along with the requisite documents is placed on the website of the company viz. www.apmindustries.co.in and is being sent to Securities and Exchange Board of India and BSE Limited. The proxy form is annexed along with this notice and can be obtained free of charge on any day (except Saturday, Sunday and public holidays) from the registered office or Corporate office of the Company and also from the website of the Company.

Take Further Notice that in compliance with the provisions of (i) Section 230(4) read with Section 108 of the Companies Act, 2013 (ii) Companies (Compromises, Arrangements and Amalgamations) Rules 2016 (iii) Rule 20 and other applicable provisions of the Companies (Management and Administration) Rule, 2014; (iv) Regulation 44 and other applicable provision of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and (v) Circular No. CFD/DIL 3/CIR/2017/21 dated March 10, 2017 issued by the Securities and Exchange Board of India (referred to as SEBI Circular), the company has provided the facility of voting through E voting so as to enable the equity shareholders to consider and approve the Scheme by way of aforesaid resolution. Accordingly, voting by equity shareholders of the company to the Scheme shall be carried out through E voting system and by voting in person at the venue of the meeting to be held on 8th day of December, 2018.

The Tribunal has appointed Mr. Amol Vyas (Advocate) as a Chairperson and failing him, Mr. Deepak Arora (Practicing Company Secretary) as the Alternate Chairperson of the said meeting. The abovementioned arrangement, if approved by the meeting, will be subject to the subsequent approval of the Tribunal.

The Scrutinizer will submit his report to the designated Chairperson of the meeting upon completion of scrutiny, in a fair and transparent manner, of voting through electronic means and voting at the venue on or before Monday, 10th December, 2018. The Chairperson shall be responsible to report the result of the meeting to the Tribunal in Form No. CAA 4, as per Rule 14 of the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016 within 07 days of the conclusion of the meeting.

The Result will also be displayed at the notice board at Registered Office of the company and posted on the Company's website, besides communicating the same to the BSE Limited.

At the meeting, the following resolution will be considered and if thought fit, be passed, with or without modification(s):

***RESOLVED THAT** pursuant to the provisions of Section 230 to 232 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modification or re-enactments thereof for the time being in force, and subject to the relevant provisions of the Memorandum & Articles of Association of the Company and subject to the approval of National Company Law Tribunal, Jaipur Bench ("Tribunal") and subject to such requisite approvals of the concerned Stock Exchanges in accordance with the regulations/guidelines, if any, prescribed by the Securities and Exchange Board of India or any other relevant authority from time to time to the extent applicable and subject to such approvals, consents, permissions and sanctions of the appropriate authorities as may be necessary/required and subject to such conditions as may be prescribed, directed or made by any of them while granting such approvals, consents and permissions, and further based on Share Entitlement Report dated January 8, 2018 from M/s Bansal Abinav & Co., Chartered Accountants, Fairness Opinion dated January 9, 2018 from Finshore Management Services Limited, Merchant Banker and Certificate dated January 11, 2018 in accordance with Regulation 37 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 obtained from M/s Chaturvedi & Partners, Statutory Auditor of the Company, regarding the accounting treatment being followed in the Scheme is in compliance with all the applicable Accounting Standards and on the recommendation of the Audit Committee and other relevant documents placed before it, the consent and approval of the Equity Shareholders be and is hereby accorded for the Demerger of Finance & Investment Undertaking of APM Industries Limited ("Demerged Company") into APM Finvest Limited ("Resulting Company") with 1st April, 2018 as the Appointed Date.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this resolution, and effectively implement the arrangement embodied in the Scheme, and to accept such modification(s), amendment(s), limitation(s) and/or condition(s), if any, which may be required and/or imposed by the Tribunal, while sanctioning the arrangement embodied in the Scheme, or by any authorities under law, or as may be required for the purpose of resolving any questions, doubts or difficulties that may arise in giving effect to the Scheme, including passing of such accounting entries and /or making such adjustments in the books of accounts as considered necessary in giving effect to the Scheme, as the Board may deem fit and proper.*

TAKE FURTHER NOTICE that Board of Directors of the Demerged Company and Resulting Company have considered the draft Scheme of Arrangement at their respective board meetings held on 11th January, 2018.

Place: Jaipur

For and on Behalf of APM INDUSTRIES LIMITED

Date: 01.11.2018

Sd/-

AMOL VYAS

Chairman appointed for the Meeting

E – 708, Ground Floor, Nakul Path, Lalkothi Scheme,
Jaipur, Rajasthan

NOTES:

- 1. ONLY THE REGISTERED EQUITY SHAREHOLDERS OF THE COMPANY MAY ATTEND AND VOTE, EITHER IN PERSON OR BY PROXY (A PROXY NEED NOT BE ANOTHER EQUITY SHAREHOLDER OF THE COMPANY AND PROXY WILL ALSO BE COUNTED AS THE QUORUM FOR THE MEETING), OR IN THE CASE OF A BODY CORPORATE BY A REPRESENTATIVE AUTHORISED BY WAY OF A BOARD RESOLUTION TO ATTEND AND VOTE AT THE MEETING OF THE EQUITY SHAREHOLDERS OF THE COMPANY. PROXIES TO BE VALID AND EFFECTIVE SHOULD BE IN A PRESCRIBED FORM OF PROXY, DULY COMPLETED, STAMPED AND SIGNED OR AUTHENTICATED BY THE CONCERNED EQUITY SHAREHOLDER AND SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OR CORPORATE OFFICE OF THE COMPANY NOT LATER THAN 48 (FORTY EIGHT) HOURS BEFORE THE SCHEDULED TIME OF COMMENCEMENT OF THE MEETING OF THE EQUITY SHAREHOLDERS OF THE COMPANY.**
2. The Authorised Representative of a Body Corporate which is a registered equity shareholder shall bring and handover a copy of the resolution of the body corporate authorizing such representative to attend and vote at the meeting of equity shareholders of the company duly certified to be a true copy by a director, the manager, the secretary or other authorised officer of such body corporate, at the venue of the meeting.
3. As per Section 105 of the Companies Act, 2013 and the rules made thereunder, a person can act as proxy on behalf of not more than 50 (fifty) equity shareholders holding in aggregate, not more than 10% (ten percent) of the total share capital of the Demerged Company carrying voting rights. Equity Shareholders holding more than 10% (ten percent) of the total share capital of the Demerged Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or equity shareholders.
4. The form of proxy can be obtained free of charge on any day (except Saturday, Sunday and public holidays) at the registered office of the Company at SP-147, RIICO Industrial Area, Bhiwadi Rajasthan – 301 019 or from the Corporate Office situated at 910 Chiranjiv Tower, 43- Nehru Place, New Delhi – 110019, during business hours (viz. between 10:00 a.m. to 5:00 p.m.). A copy of proxy form is enclosed with the notice and available at the website of the Company.
5. All alterations made in the form of proxy should be initialed. Incomplete unsigned, improperly or incorrectly completed proxy forms may be rejected by the Scrutinizer.

6. During the period beginning 24 (twenty four) hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, an equity shareholder would be entitled to inspect the proxies lodged at any time during the business hours of the Demerged Company, provided that not less than 3 (three) days of notice in writing is given to the Demerged Company.
7. Tribunal by its order dated 26th October, 2018 has directed that a meeting of the equity shareholder of the Company shall be convened to be held on Saturday, 8th December, 2018 at 12:00 Noon at COUNTRY INN & SUITES BY RADISSON, Plot No. 4, Sohna Road, Bhagat Singh Colony, U.T. Bhiwadi, Rajasthan – 301 019 for the purpose of considering, and if thought fit, approving, with or without modification (s), the arrangement embodied in the scheme.
8. In compliance with the provisions of (i) Section 230(4) read with Section 108 of the Companies Act, 2013 (ii) Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (iii) Rule 20 and other applicable provisions of the Companies (Management and Administration) Rule, 2014 (iv) Regulation 44 and other applicable provision of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and (v) Circular No. CFD/DIL 3/CIR/2017/21 dated March 10, 2017 issued by the Securities and Exchange Board of India (referred to as SEBI Circular), the Demerged Company has provided the facility of e voting so as to enable the equity shareholders, to consider and approve the scheme by way of aforesaid resolution. Accordingly, voting by equity shareholders of the company to the Scheme shall be carried out through e voting system and by voting in person through ballot or polling paper at the venue of the meeting to be held on 8th December, 2018.
9. The Quorum of the meeting of equity shareholder of demerged company shall be 25% in number and in value terms.
10. The Registered Equity Shareholder or proxy or authorised representative attending the meeting is requested to bring and hand over the Attendance Slip, duly completed and signed, for admission to the Meeting Hall, accompanied by valid identity proof with photograph, issued by a statutory authority. No copy of the Attendance Slip shall be submitted to the Company or be liable to be furnished by the Company. A proxy attending the meeting is requested to carry a copy of the deposited Form of Proxy along with the supporting documents duly authenticated.
11. The Registered Equity Shareholder of the Company who are attending the meeting are requested to bring their Identity Proof such as Voter Id or Aadhaar Card.
12. The registered equity shareholders are informed that in case of joint holders attending the meeting, only such joint holder whose name stands first in the register of members of the Demerged Company/List of beneficial owners as received from National Securities Depository Limited ("NSDL")/Central Depository Services (India) Limited ("CDSL") in respect of such joint holding, will be entitled to vote.
13. The document referred to in the accompanying Explanatory Statement shall be open for inspection by the equity shareholders at the registered office of the Demerged Company between 10.00 A.M. and 05.00 P.M. on all days (except Saturdays, Sundays and Public holidays) up to the date of the meeting.
14. Equity shareholders holding equity shares as on October 26, 2018 being the cut off date, will be entitled to exercise their right to vote on the above resolution.
15. The Notice, together with the documents accompanying the Notice, is being sent to all the equity shareholder either by courier or by email to those equity shareholders who have registered their e-mail ids with the Demerged Company/Registrar and Share Transfer Agents/NSDL/CDSL whose names appear in the register of members/list of beneficial owner as received from NSDL/CDSL as on 26th October, 2018. The notice will be displayed on the website of the Company <http://apmindustries.co.in/> and will be send to Securities and Exchange Board of India and BSE Limited.

16. A person whose name is not recorded in the register of members or in the register of beneficial owner maintained by NSDL/CDSL as on the cut off date i.e. 26th October, 2018 shall not be entitled to avail the facility of e-voting or voting at the meeting to be held on 8th December, 2018. Voting Rights shall be reckoned on the paid up value of the shares registered in the names of equity shareholders as on 26th October, 2018. Persons who are not equity shareholders of the Demerged Company as on cut off date i.e. 26th October, 2018 should treat notice which is available in public domain for information purpose only.
17. The voting by the equity shareholders through e-voting shall commence at 09:00 A.M. on Thursday, 8th November, 2018 and shall close at 05:00 P.M. on Friday, 7th December, 2018. During this period, the equity shareholders of the Demerged Company holding shares either in physical or in Dematerialized form, as on the cut off date i.e. 26th October, 2018, may cast their votes electronically.
18. The notice convening the meeting will be published through advertisement in (i) "Times of India" (Jaipur Edition) in the English Language; and (ii) "Dainik Navjyothi" (Jaipur Edition) in Vernacular Language.
19. In accordance with the provisions of Section 230-232 of the Companies Act, 2013, the Scheme shall be acted upon only if a majority of persons representing three fourth in value of the equity shareholders of the Demerged Company, voting in person or by proxy or e voting agree to the Scheme:
20. The Demerged Company has engaged the services of NSDL for facilitating the e-voting for the said meeting to be held on 8th December, 2018. Equity Shareholders desiring to exercise their vote by using e-voting facility are requested to follow the instructions mentioned in the note no. 25 below.
21. The equity shareholders of the Demerged Company can opt for only one mode for voting i.e. by e-voting or voting at the venue of the meeting.
22. The equity shareholders of the Demerged Company attending the meeting who have not cast their vote through e-voting shall be entitled to exercise their vote at the venue of the company. Equity Shareholders who have cast their votes through e-voting may also attend the meeting but shall not be entitled to cast their vote again.
23. Any queries/grievances in relation to the e voting may be addressed to Ms. Jyoti Upadhayay, Company Secretary cum Compliance Officer of the Demerged Company at 910 Chiranjiv Tower, 43- Nehru Place, New Delhi – 110019 or through email to [delhi@apmindustries.co.in].
24. A route map to the venue of meeting along with prominent landmark for easy location is enclosed.

25. VOTING THROUGH ELECTRONIC MEANS

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company is pleased to offer e-voting facility to its members in respect of the business to be transacted at the meeting of Shareholders. The Company has engaged the Services of National Securities Depository Limited ("NSDL") as the Authorised Agency to provide e-voting facilities.

Members are requested to note that the business may be transacted through electronic voting system and the company is providing facility for voting by electronic means. It is hereby clarified that it is not mandatory for a member to vote using the e-voting facility. A member may avail the facility at his/her/its discretion, as per the instructions provided herein.

The instructions for shareholders voting electronically are as under:

The E-Voting period begins on Thursday, 8th November, 2018 at 9:00 A.M. and ends on Friday, 7th December, 2018 at 5:00 P.M. The E-Voting module shall be disabled by NSDL for voting after 5:00 P.M on 7th December, 2018. During this period, the Members of the Company, holding shares in Physical form or in Demat form, as on the cut-off date viz. 26th October, 2018, may cast their vote electronically. Once the vote on a resolution is cast by the Member, the Member is not allowed to change it subsequently.

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID. For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form,	EVEN Number followed by Folio Number registered with the company. For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (if you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to susshil@amicuslegal.in with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no: 1800-222-990 or send a request atevoting@nsdl.co.in

10. Mr. Susshil Daga, Company Secretary (Advocate) has been appointed as the Scrutinizer to conduct the e-voting process and voting at the venue of the meeting, in fair and transparent manner.

11. The Scrutinizer after scrutinizing the votes cast at the meeting through ballot paper and through remote e-voting, will make a consolidated scrutinizer's report and submit the same to the chairman or before Monday, 10th December, 2018.

12. In the event of poll, please note that the members who have exercised their right to vote through electronic means as above shall not be eligible to vote by way of poll at the meeting. The poll process shall be conducted and report thereon shall be prepared in accordance with Section 109 of the Act read with rules made thereunder. In such an event, votes cast through remote e-voting shall be counted for the purpose of passing of the resolution. No voting by show of hands will be allowed at the meeting.

13. Subject to receipt of requisite vote, the resolution shall be deemed to be passed at the Shareholders meeting of the company scheduled to be held on 8th December, 2018. The Results shall be declared by the chairman simultaneously, upon receiving the scrutinizer report i.e. on or before Monday, 10th December, 2018. The result declared along with scrutinizer report shall be placed on the website of the Company, <http://apmindustries.co.in/> and on NSDL website www.evoting.nsdl.com and communicated to the stock exchange (BSE Limited).

EXPLANATORY STATEMENT PURSUANT TO SECTION 230 READ WITH SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH RULE 6(3) OF THE COMPANIES (COMPROMISES, ARRANGEMENTS AND AMALGAMATIONS) RULES, 2016 TO THE NOTICE CONVENING MEETING OF THE EQUITY SHAREHOLDERS OF APM INDUSTRIES LIMITED, PURSUANT TO THE ORDER DATED 26th OCTOBER, 2018 BY HON'BLE NATIONAL COMPANY LAW TRIBUNAL, JAIPUR – BENCH

I. OVERVIEW

1. This Statement is being furnished as required under Section 230 (3) and Section 102 of the Companies Act, 2013("The Act") read with Rule 6 (3) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (the "Rules").
2. Pursuant to the Order dated 26th October, 2018 w.r.t. COMPANY APPLICATION NO. CA (CAA) 33/230-232/JPR/2018 of 2018, the Jaipur Bench of the National Company Law Tribunal has directed a meeting to be held of the equity shareholders of APM Industries Limited at Country Inn & Suites by Radisson, Plot no. 4, Sohna Road, Bhagat Singh Colony, U.I.T., Bhiwadi, Rajasthan – 301019 on Saturday, 8th December, 2018, at 12:00 Noon for the purpose of considering, and if thought fit, approving with or without modification, the arrangement proposed to be made among APM Industries Limited and its wholly owned subsidiary APM Finvest Limited, and their respective shareholders and creditors.
3. Under the scheme, it is proposed that Finance & Investment Undertaking of APM Industries Limited shall be demerged and subsequently amalgamate with and into APM Finvest Limited, pursuant to the provisions of Sections 230-232 and other applicable provisions of the Act.
4. The terms used herein, but not defined, shall have the meaning assigned to them in the Scheme, unless otherwise stated. APM INDUSTRIES LIMITED (hereinafter referred as "Demerged Company" or "the Company" or "AIL" or "Applicant Company No. 1) and APM FINVEST LIMITED (hereinafter referred to as "Resulting Company" or "AFL" or "Applicant Company No. 2"). The Applicant Company No. – 1 / Demerged Company and Applicant Company No. – 2 / Resulting Company are collectively hereinafter referred to as the "Applicant Companies".
5. A copy of the Scheme, setting out the terms and conditions of the arrangement, is annexed herewith and marked as Annexure-1.
6. In terms of the said Order, the quorum for the Meeting of the shareholders of the Company shall be 25% in number and in value terms.

As per the order of Hon'ble National Company Law Tribunal, Jaipur Bench, in case the quorum are not present at the meeting, then the meeting shall be adjourned by half an hour, and thereafter the persons present and voting shall be deemed to constitute the quorum.

II. RELATIONSHIP AMONG COMPANIES WHO ARE PARTIES TO THE SCHEME

APM Industries Limited and APM Finvest Limited shares a holding – subsidiary relationship, where 100% shares of the resulting company is held by the demerged Company, thereby making it a wholly owned subsidiary company of the demerged Company.

III. BACKGROUND OF THE COMPANIES INVOLVED IN PROPOSED ARRANGEMENT:

➤ APM INDUSTRIES LIMITED (Demerged Company or AIL)

1. APM Industries Limited, the Demerged Company is a public listed Company bearing CIN: L21015RJ1973PLC015819 which was originally incorporated as "Ajay Paper Mills Private Limited" on 21st September, 1973 in accordance with the provisions of the Companies Act, 1956. The Company, thereafter, got converted into a public limited company on 15th December, 1976 and consequently the name was changed to "Ajay Paper Mills Limited". The name of the Company was again changed to its present name "APM

Industries Limited" on 19th April, 1990. The registered office of the Demerged Company ('AIL') is situated at SP-147, RIICO Industrial Area, Bhiwadi, Rajasthan - 301 019 and the email addresses of the Company are bhiwadi@apmindustries.ci.in and delhi@apmindustries.co.in. Demerged company along with its nominee holds 100% of the paid up equity share capital of the Resulting Company.

2. The Permanent Account Number of Demerged Company is AACCA5114G
3. The equity shares of the Company are listed on BSE LIMITED (hereinafter referred to as 'BSE'), a recognized stock exchange.
4. The Company has altered its main objects on 22nd August, 2017, with a view to expand the business operations of the Company. The Company was quiet active when it comes to investing in various shares, securities, mutual funds etc. from time to time from last many years. The Board of Directors wished to insert a full-fledged clause w.r.t. finance and investment business in its main object clause of the Memorandum of Association.
5. There has been no change in the name of the Company in last 5 (Five) years.
6. There has been no change in the registered office of the Company in last 5 (Five) years.
7. The Company is currently engaged in two distinct and diverse business activities through the following business undertaking, namely –
 - a) Yarn manufacturing undertaking – manufacturing of synthetic blended (polyester, viscose & acrylic) yarn. Yarn manufacturing business undertaking here in after may also be referred as the Core-Business of the Company.
 - b) Finance & Investment Undertaking- Finance & Investment business that includes investment in shares and other securities of companies and granting of loans and advances.
8. The summary of main objects of the Demerged Company, as set out in the Memorandum of Association are as follows:
 - (ii) To carry on business as manufacturers, dealers, importers, exporters, stockists, agents, contractors, distributors, buyers, or sellers, of all kinds and classes of papers, boards, hardboard, plywood boards and packages, boxes, wrappers, tapes, and other packing materials, made of paper, card board, corrugated board, timber, teak, plywood, plastic, P.V.C. or other synthetic chemicals or natural products and all kinds or articles in manufacture of which, wood, plywood, bamboo, any or all type of plastics materials or allied products in any form are used and to deal in or manufacture any other or things of a character similar or analogous to the forgoing.
 - (iii) To carry on the business as traders, dealers, wholesalers, retailers, makers, designers, combers, sources, spinners, weavers, finishers, dyers and manufacturers of readymade garments, yarns, and fabrics of wool, cotton, jute, silk, rayon, nylon, terylene and other natural synthetic and/ or fibrous substances and/ or manufacturers of materials from the waste realized from the above mentioned products either on its own accounts or on commission and to carry on the business as drapers and dealers or furnishing fabrics in all its branches, as customers, readymade dress and mantel makers, silk mercers, makers and suppliers of clothing, lingerie and timings of every kind, furriers, drapers, haberdashers, milliners, hosiery, gloves, lace makers, feathers, dressers, felt maker, dealers in and manufacturers of yarns, fabrics and also to manufacture, deal in or process natural starch and other sizing materials, dyestuff, synthetic or chemical substances, of all kinds and compounds and other substances, of all kinds and compounds and other substances either basic or intermediate required for the above mentioned product or products.
 - (iv) To act as holding Company and to invest either directly or through subsidiary(ies), associate(s) or group companies, the capital or other funds of the Company in the purchase of acquisition of or rights in moveable and immoveable property, share and securities; to use the capital, funds and assets of the

Company as security for borrowing and the acquisition of or rights in moveable or immovable property, or shares, stocks, debentures, debenture stock, bonds, mortgages, obligations, securities and to arrange or provide financing facilities.

9. The Details of the Capital Structure of the Company, as on 26th October, 2018, stating authorised share capital, issued share capital and Subscribed and Paid up Capital of the Company, is as follows:

Particulars	Amount (in Rs.)
Authorized Share Capital	
35,000,000 Equity Shares of Rs.2/-each	70,000,000.00
3,00,000 Redeemable Preference Shares of Rs. 100/-each	30,000,000.00
Total	100,000,000.00
Issued Share Capital:	
22,217,080 Equity Shares of Rs.2/- each	44,434,160.00
Subscribed and Paid up Share Capital :	
21,611,360 Equity Shares of Rs. 2/- each	43,222,720.00

10. The details of Promoters and Directors of the Company as on 26th October, 2018 are as follows:

DETAILS OF PROMOTERS OF APM INDUSTRIES LIMITED

SR. NO.	NAME OF PROMOTERS	ADDRESS
1.	Rajendra Kumar Rajgarhia	W-13 Greater Kailash-II, New Delhi – 110048
2.	Ajay Rajgarhia	W-13, Greater Kailash PART-II, New Delhi- 110048
3.	Prabha Rajgarhia	W-13, Greater Kailash PART-II, New Delhi- 110048
4.	Shri Gopal Rajgarhia	33/1 Friends Colony (EAST) New Delhi-110065
5.	Anisha Mittal	A - 39, Third Floor Friends Colony East, NEW DELHI - 110065
6.	Bhavna Rajgarhia	33/1, Friends Colony (East), New Delhi – 110065
7.	Sanjay Rajgarhia	177-C Western Avenue Sainik Farms New Delhi-110062
8.	Aditi Rajgarhia	177-C Western Avenue Sainik Farms New Delhi-110062
9.	Pooja Rajgarhia	177-C Western Avenue Sainik Farms, New Delhi-110062
10.	Faridabad Paper Mills Private Limited	2 Brabourne Road, Kolkata, West Bengal – 700001
11.	Rajgarhia Leasing and Financial Services Private Limited	2 Brabourne Road, 5 th Floor, Kolkata, West Bengal – 700001
12.	Essvee Fiscal LLP	2 Brabourne Road, Kolkata, West Bengal – 700001
13.	Anya Rajgharia Foundation	910 Chiranjiv Tower, 43- Nehru Place, New Delhi - 110019
14.	Kabir Rajgharia Foundation	910 Chiranjiv Tower, 43- Nehru Place, New Delhi - 110019
15.	RKR Foundation	W-13, Greater Kailash PART-II, New Delhi- 110048

DETAILS OF DIRECTORS OF APM INDUSTRIES LIMITED

SR. NO.	NAME OF DIRECTORS	ADDRESS
1.	Hari Ram Sharma	A 132, Bhagat Singh Colony, Bhiwadi 301019, Rajasthan
2.	Khushi Ram Gupta	A-68, Mira Bagh, New Delhi- 110087
3.	Rajendra Kumar Rajgarhia	W-13 Greater Kailash-II, New Delhi – 110048
4.	Shri Gopal Rajgarhia	33/1 Friends Colony, New Delhi-110065
5.	Ram Ratan Bagri	177-C, Western Avenue Lane W-7, Sainik Farms New Delhi-110062
6.	Uma Hada	20, Raja Santosh Road PO - Alipore Kolkata -700027, West Bengal

➤ APM FINVEST LIMITED (Resulting Company or AFL)

1. **APM Finvest Limited**, the Resulting Company is a public limited company bearing CIN: U65990RJ2016PLC054921. It was incorporated on 13th May, 2016 under the provisions of the Companies Act, 2013 and presently having its registered office at SP-147, RIICO Industrial Area Bhiwadi, Alwar, Rajasthan - 301 019. The Resulting Company is wholly owned subsidiary of the Demerged Company ('AIL'). The Resulting Company is registered with Reserve Bank of India (RBI) as Non-deposit accepting Non-Banking Financial Company. The email address of APM Finvest Limited is apmfinvestltd@gmail.com. The Resulting Company is the wholly owned subsidiary of the Demerged Company.
2. The Permanent Account Number of Resulting Company is AAOCA3945K.
3. The shares of the Resulting Company are not listed on any Stock Exchange, thereby the Resulting Company is an unlisted public Company.
4. There was no change in the name, registered office situation and objects of the Company since incorporation i.e. 13th May, 2016.
5. The Resulting Company is mainly carrying on Finance & Investment business that includes investment in shares and other securities of companies and granting of loans and advances.
6. The summary of main objects of the Resulting Company as set out in the Memorandum of Association are as follows :-
 - (i) To carry on the business of investment company and to invest in and acquire, hold or otherwise, dispose of exchange, transfer or alienate any share, stocks, debentures, debenture stock, bonds, obligation and securities issued or guaranteed by any company constituted or carrying on business in India or elsewhere and debentures, debenture Stock, bonds, obligations and securities issued or guaranteed by any government, State dominion, Sovereign rules, commissioner, public body or authority supreme, municipal local or otherwise where in India or elsewhere.
 - (ii) To carry on the business of financing and advancing short term and long term loans and credits of any type including business loans, loan against property, housing finance, home loans, personal loans, loan against Diamond Jewellery, Diamonds or other precious or semi-precious jewellery or stones etc., loan against Gold jewellery, Gold ornaments, Gold/silverware articles, precious watches, art & artifacts, paintings and similar items to individuals, firms, companies or association of individuals by whatever name called and either on securities such as lands, building or part thereof, machinery, gold, plants, chattels, vehicles, shares, debentures, government securities, stock certificates, life insurance policies and unit stock-in-trade or on guarantee or without securities.

- (iii) To lend and advance money of all kinds or give credit on any terms or mode and with or without security to any individual, firm, body corporate or any other entity (including, without prejudice to the generality of the foregoing, any holding company, subsidiary or fellow subsidiary of, or any other company whether or not associated in any way with, the company), bill discounting & to enter into guarantees, contracts of indemnity and surety ship of all kinds, and to secure or guarantee in any manner and upon any terms the payment of any sum of money or the performance of any obligation by any person, firm or company (Including without prejudice to the generality of the foregoing any holding company, subsidiary or fellow subsidiary of, or any other company associated in any way with the company).
- (iv) To carry on the business of financing the hire purchase transactions, in all its branches in respect of motor vehicles, motor cycles, cycles, agricultural machinery, aero planes, launches, boat, mechanical or otherwise, appliances, refrigerator, furniture wooden or metallic, household equipments and all classes of plant and Machinery, Construction equipment, Materials Handling equipment.
7. The Details of the Capital Structure of the Resulting Company, as on 26th October, 2018, stating authorised share capital, Issued Share capital and Subscribed and Paid up Capital of the Resulting Company, is as follows:

Particulars	Amount (in Rs.)
Authorized Share Capital 100,00,000 Equity Shares of Rs.2/- each	20,000,000.00
Total	20,000,000.00
Issued, Subscribed and Paid Up Share Capital: 100,00,000 Equity shares of Rs.2/-each	20,000,000.00

8. The details of Promoters and Directors of the Resulting Company as on 26th October, 2018 are as follows:

DETAILS OF PROMOTERS OF APM FINVEST LIMITED

SR. NO.	NAME OF PROMOTERS	ADDRESS
1.	APM Industries Limited	SP-147, RIICO Industrial Area, Bhiwadi, Rajasthan- 301019
2.	Rajendra Kumar Rajgarhia	W-13, Greater Kailash PART-II, New Delhi-110048.
3.	Prabha Rajgarhia	W-13, Greater Kailash PART-II, New Delhi-110048
4.	Shri Gopal Rajgarhia	33/1 Friends Colony (EAST) New Delhi-110065
5.	Sanjay Rajgarhia	177-C Western Avenue Sainik Farms New Delhi- 110062
6.	Pooja Rajgarhia	177-C Western Avenue Sainik Farms New Delhi- 110062
7.	Ajay Rajgarhia	W-13, Greater Kailash PART-II, New Delhi-110048

DETAILS OF DIRECTORS OF APM FINVEST LIMITED

SR. NO.	NAME OF DIRECTORS	ADDRESS
1.	Anisha Mittal	A - 39, Third Floor Friends Colony East, NEW DELHI - 110065
2.	Sanjay Rajgarhia	177-C Western Avenue, Sainik Farms, New Delhi- 110062.
3.	Ajay Rajgarhia	W-13, Greater Kailash PART-II, New Delhi- 110048

IV. CORPORATE APPROVALS:

- The Audit Committee of APM Industries Limited, Demerged Company at their meeting held on 11th January, 2018 has considered and approved the *Share Entitlement Ratio Report (Valuation Report)* issued by M/s Bansal Abhinav & Co., Chartered Accountants dated 8th January, 2018, *Fairness Opinion* on Share Entitlement Ratio Report on the Scheme dated 9th January, 2018 issued by M/s Finshore Management Services Limited (A SEBI Registered [Category - 1] Merchant Banker) and *Certificate from M/s Chaturvedi & Partners, Chartered Accountants, Statutory Auditors of the Company* confirming the accounting treatment mentioned in the scheme of arrangement is in compliance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 are annexed herewith and marked as *Annexure - 2, Annexure - 3 and Annexure - 4*.
- The Board of Directors of the Companies involved in the Scheme have passed a resolution approving the Scheme, at their respective meetings held, as per the below details:

SR. NO.	NAME OF THE COMPANY	DATE OF BOARD MEETING
1.	APM INDUSTRIES LIMITED (Demerged Company, Applicant No. 1)	11 th January, 2018.
2.	APM FINVEST LIMITED (Resulting Company, Applicant No. 2)	11, January, 2018

The Board Meeting of Demerged Company/ Applicant Co. No: 1 held on 11th January, 2018 has been attended by Mr. Rajendra Kumar Rajgarhia (DIN: 00141766); Mr. Shri Gopal Rajgarhia (DIN: 00002245); Ms. Khushi Ram Gupta (DIN: 00027295); Mr. Hari Ram Sharma (DIN: 00178632) and Mr. Ram Ratan Bagri (DIN: 00275313). None of the Directors who attended the Meeting has voted against the Scheme. Thus, the scheme was approved unanimously by the directors who attended and voted at the meeting.

Further, the Board Meeting of Resulting Company/ Applicant Company No. 2 held on 11th January, 2018 has been attended by Ms. Anisha Mittal (DIN: 00002252), Mr. Sanjay Rajgarhia (DIN: 00154167) and Mr. Ajay Rajgarhia (DIN: 01065833). None of the Directors who attended the Meeting has voted against the Scheme. Thus, the scheme was approved unanimously by the directors who attended and voted at the meeting.

V. DESCRIPTION OF THE SCHEME

- The Scheme of arrangement is offered among APM INDUSTRIES LIMITED (Demerged Company) and APM FINVEST LIMITED (Resulting Company) and their respective shareholders and creditors.
- Further, the Scheme of Arrangement is presented under the provisions of Section 230 -232 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013 as may be applicable read with applicable rules of Companies (Compromise, Arrangements and Amalgamations) Rules, 2016 for the demerger of Finance and Investment Undertaking of APM INDUSTRIES LIMITED and subsequent amalgamation with its wholly owned subsidiary APM FINVEST LIMITED.
- The appointed date, effective date and share exchange ratio as pronounced in the Scheme are stated below:

- **APPOINTED DATE:** Means 1st April, 2018 or such other date as may be decided by the Board of Directors of the Demerged Company and The Resulting Company with the consent as per the direction by the Tribunal.
- **EFFECTIVE DATE:** Means the date on which the last of the conditions mentioned in Clause 3 of Part E of the Scheme is fulfilled. References in this Scheme to the date of "Upon the Scheme becoming effective" or "effectiveness of this Scheme" shall mean the Effective Date.
- **SHARE EXCHANGE RATIO:** For every 1 (one) Equity Shares of face value of Rs. 2/- (Rupees Two only) each held in APM Industries Limited (i.e. Demerged Company/AIL) as on the record date, the equity shareholders of APM Industries Limited (i.e. Demerged Company) shall be issued 1 (One) Equity Shares of face value of Rs.2/- (Rupees Two only) each credited as fully-paid up in APM Finvest Limited (i.e. Resulting Company).

4. RATIONALE AND BENEFITS FOR THE ARRANGEMENT:

The arrangement is aimed at demerger of "Finance & Investments undertaking" (defined hereinafter) of AIL into AFL to segregate the said business. The transfer and vesting by way of a demerger shall achieve the following benefits for AIL and AFL:

- (i) Each of the business activities being carried out by the AIL is distinct and diverse in its business characteristics. Both the businesses are entirely unrelated and at different stages of maturity with different risk and return profiles and capital and operational requirements. The management of the Demerged Company believes that there may be a segment of investors who may wish to have a choice of investing in either of the categories of businesses being undertaken by the company.
- (ii) Pursuant to the proposed demerger, the Demerged Undertaking and the Remaining Business would have their own management teams which can chart out independent strategies for each business segment. Further, the proposed demerger would also open avenues for resizing and inorganic growth opportunities for the businesses, provide multiple listing avenues, along with creating opportunity for shareholders to participate in business of choice and reposition the businesses in their respective market segments, thereby creating opportunities for value creation for the respective stakeholders.
- (iii) The demerger will permit increased focus by AIL and AFL on their respective businesses in order to better meet their respective customers' needs and priorities, develop their own network of alliances and talent models that are critical to success.

There is no adverse effect of Scheme on any directors, key management personnel, promoters, non-promoter members, creditors and employees of AFL. The Scheme would be in the best interest of all stakeholders in AIL.

The transfer and vesting of the Finance & Investment Undertaking into AFL would be in the best interests of the shareholders, creditors and employees of AIL and AFL, respectively, as it would result in enhanced value for the shareholders and allow focused strategy in operation of the Finance & Investment Undertaking and the remaining business of the AIL. Pursuant to this Scheme all the shareholders of the AIL will get shares in AFL and there would be no change in the economic interest for any of the shareholders of AIL pre and post implementation of the Scheme.

The aforesaid are only the salient features of the Scheme. The equity shareholders are requested to read the entire text of the Scheme annexed hereto and get fully acquainted with the provisions thereof.

VI. STATUTORY/ REGULATORY APPROVALS IN RELATION TO THE SCHEME

1. In Compliance with Regulation 37 of Listing Regulations read with the SEBI Circular No. CFD/ DIL3/ CIR/2017/21 dated 10th March, 2017, the Demerged Company ('AIL') has submitted the scheme of arrangement w.r.t. demerger to BSE Limited ('BSE') on 23rd February, 2018. Further, BSE vide letter no. DCS/AMAL/SD/R37/1198/2018-19 dated 29th June, 2018 has issued its Observation letter regarding draft scheme of arrangement between APM Industries Ltd. and APM Finvest Ltd.

SEBI issued the following observations/comments on the draft scheme of arrangement:

- (i) *Company shall ensure that additional information, if any, submitted by the Company, after filing the Scheme with the Stock Exchange from the date of receipt of the observation letter is displayed on the website of the Listed Company.*
- (ii) *Company shall duly comply with various provisions of the circulars.*
- (iii) *Company is advised that the observations of SEBI/Stock Exchange shall be incorporated in the petition to be filed before National Company Law Tribunal (NCLT) and the Company is obliged to bring the observations to the notice of NCLT.*
- (iv) *It is to be noted that the petitions are filed by the Company before NCLT after processing and communication of the comments/ observations on draft scheme by SEBI/Stock Exchange. Hence, the Company is not required to send notice for representation as mandated under Section 230 (5) of the Companies Act, 2013 to SEBI again for its comments/ observations/representations.*

Further, based on aforesaid comments of SEBI, BSE give the following advice:

- To provide additional information, if any, (as stated above) along with various documents to the Exchange for further dissemination on Exchange website.
- To ensure that additional information, if any, (as stated aforesaid) along with various documents are disseminated on their (Company) website.
- To Duly Comply with various provisions of the circulars.

SEBI has also stated that they have no adverse observations with the limited reference to those matters having a bearing on listing/de-listing/continuous listing requirements within the provisions of Listing Agreement, so as to enabling the Company to file the Scheme with Hon'ble NCLT. Further, where applicable in the explanatory statement of the Notice to be sent by the Company to the shareholders, while seeking approval of the Scheme, it shall disclose information about unlisted companies involved in the format prescribed for abridged prospectus as specified in the Circular dated 10th March, 2017. *(The copy of the observation letter received from BSE bearing no. DCS/AMAL/SD/R37/1198/2018-19 dated 29th June, 2018 is annexed herewith and marked as Annexure - 5).*

2. Being a non-deposit accepting Non-Banking Financial Company ('NBFC') APM Finvest Limited, Resulting Company (AFL) came under the purview of the regulations specified in the RBI circular no. RBI/2015-16/122 DNBR (PD) CC. No. 065/03.10.001/2015-16 dated July 09, 2015, wherein a NBFC company is mandatorily required to obtain prior written approval from the Reserve Bank of India wherein there is any change in the shareholding or management of the NBFC Company.

As a result of the proposed demerger, there will be an alteration in the total shareholding of the Resulting Company ('AFL'), without any change in the management, necessitating the company to obtain a prior written approval from the Regional office of Reserve Bank of India ('RBI'). Thus, the Resulting Company ('AFL') filed an application to seek prior approval from RBI on 8th March, 2018. Following which, the RBI vide Letter dated 14th May, 2018 has issued written approval regarding change in the shareholding of the Resulting Company ('AFL') as result of the said demerger. *[Certified Copy of the written approval from RBI vide letter dated 14th May, 2018 is annexed herewith and marked as Annexure - 6]*

3. The Demerged Company and Resulting Company or anyof them would obtain such necessary approvals/sanctions/no objection(s) from the regulatory or othergovernmental authorities in respect of the Scheme inaccordance with law, if so required. The applications alongwith the annexures thereto (which includes the Scheme) were filed with the NCLT, Jaipur Bench on 4th September, 2018.

VII. DISCLOSURES AS PER SEBI CIRCULAR NO. CFD/ DIL3/ CIR/2017/21 DATED 10TH MARCH, 2017

1. As per para IA(3) (a) of above mentioned SEBI Circular, information pertaining to APM Finvest Limited (unlisted company) involved in the scheme of arrangement is provided in the format specified for the abridged prospectus as provided in Part C of Schedule VIII of Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, to the extent applicable, which is certified by M/s Finshore Management Services Limited, SEBI Registered Category -1 Merchant Banker *annexed herewith and marked as Annexure - 7.*
2. As per para I A (8) (b) of above mentioned SEBI Circular, the pre and post arrangement capital structure and shareholding pattern of Demerged Company and Resulting Company *is annexed herewith and marked as Annexure - 8.*

VIII. OTHER DISCLOSURES:

1. Summary of the Valuation Report, including the basis of valuation and Summary of the Fairness Opinion received from SEBI registered Merchant Banker *are annexed herewith and marked as Annexure -9 and Annexure -10.*
2. Amount Due to the Unsecured Creditors of the Demerged Company as on 31st May, 2018 is Rs. 11,04,30,552 (Rupees Eleven Crore Four Lakh Thirty Thousand Five Hundred and Fifty Two). The amount due to the Unsecured Creditors of the Resulting Company as on 31st May, 2018 is NIL.
3. Effect of Arrangement on :-
 - a) The Scheme does not affect the material interests of the Directors or Key Managerial Personnel (KMP) of the Demerged Company and the Resulting Company.
 - b) Upon the Scheme becoming effective, the promoter and non-promoter shareholders of the Demerged Company will be allotted equity shares on a proportionate basis by the Resulting Company as consideration for transfer of Demerged Undertaking. Thus, there is no impact on the interest of the shareholders of the Demerged Company and the Resulting Company.
 - c) There shall be no change in the terms of employment of the employees of the Demerged Company, to their prejudice, and all employees of the Demerged Company shall be deemed to be employees of Resulting Company without any break in service.
 - d) The rights and interest of the creditors of the Demerged Company or Resulting Company will not be adversely affected by the Scheme since there would be no reduction or extinguishment in their claims/interest, and dues, if any, will be paid off in the ordinary course of business.
 - e) There are no debenture trustee and no depositor or deposit trustee in the Demerged Company and Resulting Company and hence, there is no question of the Scheme affecting their interest.
4. APM Finvest Limited, Resulting Company (AFL) has obtained the Certificate from their statutory auditors Narendra Singhania & Co. Chartered Accountants having registration no. 087931, confirming that the accounting treatment, proposed in the scheme of arrangement is in compliance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 dated 10th January, 2018 *is annexed herewith and marked as Annexure -11.*
5. As required by the SEBI Circular, the Demerged Company had filed the complaint report with BSE on 3rd April, 2018. This report indicate that the Demerged Company has received NIL complaints. Copy of the Complaint Report submitted by Demerged Company to BSE dated 3rd April, 2018 *is annexed herewith and marked as Annexure - 12*

6. Report adopted by the Board of Directors of APM Industries Limited pursuant to section 232(2)(c) of the Companies Act, 2013 is annexed herewith and marked as *Annexure – 13*
7. Accounting Statements of APM Industries Limited and APM Finvest Limited for the period ending 30th June, 2018 is annexed herewith and marked as *Annexure – 14*
8. No investigation or proceedings are pending under Sections 235 to 251 of the Companies Act, 1956 or the corresponding provisions of the Companies Act, 2013 against the Demerged Company and against the Resulting Company.
9. No winding up proceedings are pending against the Company.
10. The Copy of the proposed scheme has been filed by the company before the concerned Registrar of Companies on 29th October, 2018

IX. AVAILABILITY OF DOCUMENTS FOR INSPECTION:

The Following documents will be available for obtaining extract from or making or obtaining copies of or for inspection by the equity shareholders of the Demerged Company, at the registered office of the Company between 10:00 a.m. to 5:00 pm. on all days (except Saturdays, Sundays and public holidays) up to the date of the meeting, namely:

- (a) Annual Report of the Demerged Company for financial year 2017-2018 including audited financial statement and consolidated financial statement.
- (b) Annual Report of the Resulting Company for financial year 2017-2018 including audited financial statement
- (c) Copy of Order the Hon'ble National Company Law Tribunal – Jaipur Bench, dated 26th October, 2018, pursuant to which the meeting of Unsecured Creditors and Shareholders of the Demerged Company has been scheduled to be held on 8th December, 2018 and the meeting of secured creditors of the Demerged Company and the Meeting of Shareholders of Resulting Company has been dispensed with.
- (d) Copy of Scheme of Arrangement.
- (e) Certificate from Statutory Auditors of the Companies certifying that the accounting treatment in present scheme of arrangement is in conformity with the Accounting Standard.
- (f) Copy of accounting statement of the Demerged Company and Resulting Company for the period 30th June, 2018.
- (g) Copy of Memorandum and Article of Association of Demerged Company and Resulting Company
- (h) Share Entitlement Ratio Report viz. Valuation Report by M/s Bansal Abhinav & Co., Chartered Accountant dated 8th January, 2018
- (i) Fairness Opinion by M/s Finshore Management Services Limited, SEBI Registered Category -I Merchant Banker, dated 9th January, 2018
- (j) Complaint report dated 3rd April, 2018 submitted to BSE
- (k) The copy of the observation letter received from BSE bearing no. DCS/AMAL/SD/R37/1198/2018-19 dated 29th June, 2018

- (l) Certified Copy of the written approval from RBI vide letter dated 14th May, 2018
- (m) Copy of Board resolution dated 11th January, 2018 approving the Scheme.
- (n) Copy of information pertaining to APM Finvest Limited (unlisted company) involved in the scheme of arrangement as provided in the format specified for the abridged prospectus duly certified by M/s Finshore Management Services Limited, SEBI Registered Category -1 Merchant Banker.
- (o) Copy of the pre and post arrangement capital structure and shareholding pattern of Demerged Company and Resulting Company.
- (p) Copy of Report adopted by the Board of Directors of APM Industries Limited pursuant to section 232(2)(c) of the Companies Act, 2013

Place: Jaipur

For and on Behalf of APM INDUSTRIES LIMITED

Date: 01.11.2018

Sd/-

AMOL VYAS

Chairman appointed for the Meeting
E – 708, Ground Floor, Nakul Path, Lalkothi Scheme,
Jaipur, Rajasthan

SCHEME OF ARRANGEMENT

Annexure 1

AMONG

APM INDUSTRIES LIMITED
(DEMERGED COMPANY)

AND

APM FINVEST LIMITED
(RESULTING COMPANY)

AND

AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS
(UNDER SECTIONS 230 TO 232 OF THE COMPANIES ACT, 2013)

PARTS OF THE SCHEME:

The Scheme of Arrangement is divided into following parts:

1. PART A:

This part of the scheme deals with general provisions used in this scheme including definitions and capital structure of Demerged Company and Resulting Company along with objects and rationale of the scheme;

2. PART B:

This part of the scheme deals with the transfer and vesting of Demerged Undertaking pursuant to the scheme of arrangement.

3. PART C:

This part of the scheme deals with issue of shares by the Resulting Company to the shareholders of the Demerged Company. This part of the Scheme also deals with Accounting Treatment for the demerger in the books of Demerged Company and Resulting Company.

4. PART D:

This part of the scheme deals with the application to Stock Exchange / SEBI, listing of shares issued by the Resulting Company and other provisions.

5. PART E:

This part of the scheme deals with general terms and conditions as applicable to the scheme of arrangement.

For APM INDUSTRIES LIMITED


JYOTI UPADHYAY
Company Secretary

For APM FINVEST LIMITED


Director

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SCHEME OF ARRANGEMENT

AMONG

**APM INDUSTRIES LIMITED
(DEMERGED COMPANY)**

AND

**APM FINVEST LIMITED
(RESULTING COMPANY)**

AND

THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS

PREAMBLE

A. An overview of Scheme of Arrangement

This Scheme of Arrangement (the "Scheme") is presented under the provisions of Section 230 -232 of the Companies Act, 2013 ("Act") and other relevant provisions of the Companies Act, 2013 as may be applicable and applicable rules of Companies (Compromises, Arrangements Amalgamations) Rules, 2016 ("Rules") for demerger of Finance & Investment Undertaking (Demerged Undertaking) of APM Industries Limited (Demerged Company) and subsequent amalgamation with its wholly owned subsidiary, APM Finvest Limited (Resulting Company).

This Scheme of Arrangement also provides for various others matter consequential or otherwise integrally connected herewith.

B. Background and Description of Companies

1. APM Industries Limited or 'AIL' or 'Demerged Company' bearing CIN L21015RJ1973PLC015819 was originally incorporated as "Ajay Paper Mills Private Limited" on 21st September, 1973 in accordance with the provisions of the Companies Act, 1956. The Company, thereafter, got converted into a public limited company on 15th December, 1976 and consequently the name was changed to "Ajay Paper Mills Limited". The name of the Company was again changed to its present name "APM industries Limited" on 19th April, 1990. The registered office of the Demerged Company is situated at SP-147, RIICO Industrial Area, Bhiwadi, Rajasthan - 301 019.

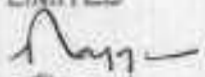
The Company is a widely held listed company having its equity shares listed at 'BSE Limited' (BSE). The Company is currently engaged in two distinct and diverse business activities through the following undertakings, namely -

- a) Yarn manufacturing undertaking - manufacturing of synthetic blended (polyester, viscose & acrylic) yarn. Yarn manufacturing business undertaking here in after may also be referred as the Core Business of the Company.
- b) Finance & Investment Undertaking - Finance & Investment business that includes investment in shares and other securities of companies and granting of loans and advances.

For APM INDUSTRIES LIMITED


JYOTI UPADHYAY
Company Secretary

For APM FINVEST LIMITED


Director

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2. APM Finvest Limited or 'AFL' or 'Resulting Company' bearing CIN U65990RJ2016PLC054921 was incorporated as such on 13th May, 2016 in accordance with the provisions of the Companies Act, 2013. The registered office of the Resulting Company is situated at SP-147, RIICO Industrial Area, Bhiwadi, Rajasthan - 301 019. The Company is wholly owned subsidiary of APM Industries Limited (the "Demerged Company").

The Company is registered with Reserve Bank of India (RBI) as non-deposit accepting non-banking finance company.

C. Rationale for the Scheme of Arrangement

The arrangement is aimed at demerger of "Finance & Investment undertaking" (defined hereinafter) of AIL into AFL to segregate the said business. The transfer and vesting by way of a demerger shall achieve the following benefits for AIL and AFL:

- I. Each of the business activities being carried out by the AIL is distinct and diverse in its business characteristics. Both the businesses are entirely unrelated and at different stages of maturity with different risk and return profiles and capital and operational requirements. The management of the Demerged Company believes that there may be a segment of investors who may wish to have a choice of investing in either of the categories of businesses being undertaken by the company.
- II. Pursuant to the proposed demerger, the Demerged Undertaking (defined hereinafter) and the Remaining Business (defined hereinafter) would have their own management teams which can chart out independent strategies for each business segment. Further, the proposed demerger would also open avenues for resizing and inorganic growth opportunities for the businesses, provide multiple listing avenues, along with creating opportunity for shareholders to participate in business of choice and reposition the businesses in their respective market segments, thereby creating opportunities for value creation for the respective stakeholders.
- III. The demerger will permit increased focus by AIL and AFL on their respective businesses in order to better meet their respective customers' needs and priorities, develop their own network of alliances and talent models that are critical to success.

There is no adverse effect of Scheme on any directors, key management personnel, promoters, non-promoter members, creditors and employees of AFL. The Scheme would be in the best interest of all stakeholders in AIL.

The transfer and vesting of the Finance & Investment Undertaking into AFL would be in the best interests of the shareholders, creditors and employees of AIL and AFL, respectively, as it would result in enhanced value for the shareholders and allow focused strategy in operation of the Finance & Investment Undertaking and the remaining business of the AIL. Pursuant to this Scheme all the shareholders of the AIL will get shares in AFL and there would be no change in the economic interest for any of the shareholders of AIL pre and post implementation of the Scheme.

For APM INDUSTRIES LIMITED


JYOTI UPADHYAY
Company Secretary

For APM FINVEST LIMITED


Director

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In view of the above rationale, the Board recommended a Scheme of Arrangement whereby the Finance & Investment Undertaking of AIL will be demerged into AFL as a going concern with effect from the Appointed Date (defined hereinafter). Accordingly, the Board of Directors of AIL and AFL have decided to make requisite applications and/or petitions before the Tribunal (hereinafter defined) as the case may be, as applicable under Sections 230 to 232 of the Act (hereinafter defined) read with section 66 of the Act, and other applicable provisions for the sanction of this Scheme.

- D. This Scheme has been drawn up to comply with the conditions relating to 'Demerger' as specified under Section 2(19AA) of the Income Tax Act, 1961. If any terms or provisions of the Scheme are found or interpreted to be inconsistent with the said provisions at a later date including resulting from an amendment of law or for any other reason whatsoever, the provisions of the said section of the Income Tax Act, 1961 shall prevail and the Scheme shall stand modified to the extent determined necessary to comply with Section 2(19AA) of the Income Tax Act, 1961. Such modification will however not affect other parts of the Scheme.

PART A

1. DEFINITIONS:

In this Scheme, unless repugnant to the subject or context or meaning thereof, the following expressions shall have the meanings as set out herein below:

- 1.1. 'Act': means the Companies Act, 2013, and will include any statutory modifications, re-enactments or amendments thereof.
- 1.2. "Applicable Law(s)" means (a) all the applicable statutes, notification, enactments, act of legislature, listing regulations, bye-laws, rules, regulations, guidelines, rule of common law, policy, code, directives, ordinance, orders or other instructions having force of law enacted or issued by any Appropriate Authority including any statutory modifications or re-enactment thereof for the time being in force (b) administrative interpretations, writs, injunctions, directions, directives, judgments, arbitral awards, decree, orders, or governmental approvals of, or agreement with, any relevant authority, as may be in force from time to time;
- 1.3. 'Appointed Date': means 1st April, 2018 or such other date as may be decided by the Board of the Demerged Company and the Resulting Company with the consent or as per the direction by the Tribunal.
- 1.4. 'Board' or 'Board of Directors' shall mean Board of Directors of AIL and AFL, as the case may be, and unless it be repugnant to the context or otherwise, include a committee of directors or any person authorized by the Board of Directors or such committee of directors, for the purpose of Scheme.
- 1.5. 'Book Values' means the value(s) of the assets and liabilities of the Demerged Undertaking, as appearing in the books of accounts of the Demerged Company at the close of business as on the day immediately preceding the Appointed Date and excluding any value arising out of revaluation of any assets.
- 1.6. 'BSE' shall mean BSE Limited.

For APM INDUSTRIES LIMITED

[Signature]

JYOTIURADHWAY
Company Secretary

For APM FINVEST LIMITED

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[Signature]
Director

- 1.7. 'Core Business' has the meaning assigned to it in Clause B of Preamble of this scheme.
- 1.8. 'Demerged Company' shall mean 'APM Industries Limited' or 'AIL'.
- 1.9. 'Demerged Undertaking' or 'Finance & Investment Undertaking' means all the undertakings, properties and liabilities, of whatsoever nature and kind and wheresoever situated, of the Demerged Company pertaining to its Finance & Investment Business Undertaking as detailed below :
- (i) The entire business relating to finance & investment division of Demerged Company and other ancillary businesses connected therewith, on a going concern basis;
 - (ii) All assets wherever situated, whether movable or immovable, leasehold or freehold, tangible or intangible, including all loans and advances, capital work-in-progress, vehicles, furniture, fixtures, office equipment, computer installations, electrical, appliances, accessories, investments, stocks, intellectual properties, technical knowhow, patents, copy rights, licenses, approvals pertaining to or relatable to the Demerged Undertaking;
 - (iii) All debts, liabilities, contingent liabilities, duties and obligations, secured or unsecured, whether provided for or not in the books of accounts or disclosed in the balance sheets relating to or appertaining to the said business, as per the records of Demerged Company, and shall also include any obligations under any license, permits, appertaining to the said business;
 - (iv) For the purpose of this Scheme, it is clarified that liabilities pertaining to the "Finance & Investment Division" include:
 - a) The liabilities which arise out of the activities or operations of the such business;
 - b) Specific Loans and / or borrowing raised, incurred and / or utilized solely for the activities or operations of the such business;
 - c) Liabilities other than those referred to in Sub Clause (a) and (b) above and not directly relatable to the such business being the amount of any general or multipurpose borrowings of Demerged Company shall be allocated to finance & investment business, in the same proportion which the value of the assets transferred under this clause bears to the total value of assets of Demerged Company, immediately before giving effect to the demerger of finance & investment business.

Any question that may arise, as to whether the specified asset or liability pertains or does not pertain to the finance & investment business or whether it arises out of the activities or operations of the finance & investment business or not shall be decided by the Board of Directors of Demerged Company or any committee thereof.

For APM INDUSTRIES LIMITED

Jyoti Upadhyay
 JYOTI UPADHYAY
 Company Secretary

For APM FINVEST LIMITED

[Signature]
 Director

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- (v) All permanent employees of Demerged Company substantially engaged in the Demerged Undertaking and those permanent employees that are determined by the Board of Directors of the Demerged Company, to be substantially engaged in or in relation to the Demerged Undertaking;
- (vi) All rights and licenses, membership all assignments and grants thereof, all permits, registrations, quota rights, import quotas, rights (including rights under any agreement, contracts, applications, letters of intent, or any other contracts), subsidies, grants, tax credits, incentives or schemes of central/ state governments, quality certifications and approvals, product registrations (both Indian and foreign), regulatory approvals, entitlements, industrial and other licenses, municipal permissions, goodwill, approvals, consents, tenancies, if any in relation to the office and/or residential properties for the employees, investments and/or interest (whether vested, contingent or otherwise) in projects undertaken by the Demerged Undertaking, either solely or jointly with other parties, cash balances, bank balances, bank accounts, deposits, advances, recoverable, receivables, easements, advantages, financial assets, hire purchase and lease arrangements, the benefits of bank guarantees issued by Demerged Company in relation to the Demerged Undertaking, funds belonging to or proposed to be utilized for the finance & Investment Business, privileges, all other claims, rights and benefits (including under any powers of attorney issued by the Demerged Company in relation to the Demerged Undertaking or any powers of attorney issued in favour of the Demerged Company or from or by virtue of any proceeding before a legal, quasi-judicial authority or any other statutory authority to which the Demerged Company was a party, powers and facilities of every kind, nature and description whatsoever, rights to use and avail of telephones, telexes, facsimile connections and installations, utilities, electricity, water and other services, provisions, funds, benefits of all agreements, contracts and arrangements and all other interests in connection with or relating to the Demerged Undertaking;
- (vii) All books, records, files, papers, computer programs along with their licenses, manuals and back - up copies, drawings, other manuals, data catalogues, quotations, sales and advertising materials, lists of present and former customers and suppliers, customer credit information, customer pricing information, and other records whether in physical or electronic form, directly or indirectly in connection with or relating to the Demerged Undertaking;
- (viii) All advances, deposits and balances with Government, Semi-Government, Local and other authorities and bodies, customers and other persons, earnest moneys and/ or security deposits paid or received by the Demerged Company, directly or indirectly in connection with or in relation to the Demerged Undertaking;
- (ix) All investments in securities whether current or non current (other than investments relatable to the remaining business) in the Demerged Company, directly or indirectly in connection with or in relation to the Demerged Undertaking; and

For APM INDUSTRIES LIMITED

Jyoti Upadhyay
 JYOTI UPADHYAY
 Company Secretary

For APM FINVEST LIMITED

[Signature]
 Director

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- (x) All legal or other proceedings of whatsoever nature that pertain to the Demerged Undertaking.

Explanation:

In case of any question that may arise as to whether any particular asset or liability and/or employee pertains or does not pertain to the Finance & Investment Undertaking of the Demerged Company, the same shall be decided by the Board of Directors of the Demerged Company.

- 1.10. 'Effective Date': means the date on which the last of the conditions mentioned in Clause 3 of Part E of this Scheme is fulfilled. References in this Scheme to the date of "Upon the Scheme becoming effective" or "effectiveness of this Scheme" shall mean the Effective Date.
- 1.11. 'Listing Regulations': means SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and includes any amendments, modification or any enactment thereof.
- 1.12. 'National Company Law Tribunal' or 'NCLT' or 'Tribunal': means the Hon'ble National Company Law Tribunal at New Delhi, or any other appropriate forum or authority empowered to approve the Scheme as per the law for the time being in force.
- 1.13. 'Record Date(s)' means the date(s) to be fixed by the Board of Directors of the Demerged Company, after the Effective Date, with reference to which the eligibility of the equity shareholder of the Demerged Company, for the purposes of issue and allotment of shares of the Resulting Company, in terms of the Scheme, shall be determined.
- 1.14. 'Registrar of Companies' or 'RoC': means the Registrar of Companies of Jaipur.
- 1.15. 'Remaining Business' means all the business, assets and liabilities and activities of the Demerged Company other than the business, assets and liabilities of Demerged Undertaking which upon this scheme becoming effective be vested with the respective companies as provided in this scheme.
- 1.16. 'Resulting Company' or 'AFL' shall mean APM Finvest Limited.
- 1.17. 'Scheme' means this Scheme of Arrangement, as set out herein and approved by the Board of Directors of Demerged Company and Resulting Company subject to such modifications as the NCLT may impose or the Demerged Company or Resulting Company may prefer and the NCLT may approve. All terms and words not defined in this Scheme shall, unless repugnant or contrary to the context or meaning thereof, have the same meaning prescribed to them under the Act and other applicable laws, rules, regulations, bye-laws, as the case may be or any statutory modification or re-enactment thereof from time to time.
- 1.18. 'SEBI Circular' means Circular No. CFD/DIL3/CIR/2017/21 dated March 10th, 2017 or any amendments thereof, issued by SEBI in regards to scheme of arrangement by Listed Companies.
- 1.19. 'Stock Exchange' shall mean BSE Limited where equity shares of APM Industries Limited are currently listed.

For APM INDUSTRIES LIMITED


JYOTI UPADHYAY
Company Secretary

For APM FINVEST LIMITED


Director

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2. DATE OF EFFECT AND OPERATIVE DATE:

The Scheme set out herein in its present form or with modification (s), if any, made as per Clause 2 of Part E below, the scheme shall be effective from the Appointed Date but shall come into operation from the Effective Date.

3. CAPITAL STRUCTURE :

The Capital Structure of APM Industries Limited and APM Finvest Limited as on the 31st December, 2017 are as follows:

3.1. APM INDUSTRIES LIMITED (DEMERGED COMPANY)

Particulars	Amount (Rs.)
Authorized Capital: 35,000,000 Equity Shares of Rs.2/- each 3,00,000 Preference Shares of Rs. 100/- each	70,000,000.00 30,000,000.00
Total	<u>100,000,000.00</u>
Issued Capital: 22,217,080 Equity Shares of Rs.2/- each	44,434,160.00
Subscribed and Paid up Capital: 21,611,360 Equity Shares of Rs.2/- each	43,222,720.00
	<u>43,222,720.00</u>

There is no change in the Capital Structure of Demerged Company after 31st December, 2017.

APM FINVEST LIMITED (RESULTING COMPANY)

Particulars	Amount (Rs.)
Authorized Capital: 100,00,000 Equity Shares of Rs.2/- each	20,000,000.00 <u>20,000,000.00</u>
Issued, Subscribed and Paid up Capital: 100,00,000 Equity Shares of Rs.2/- each	20,000,000.00
	<u>20,000,000.00</u>

There is no change in the Capital Structure of Resulting Company after 31st December, 2017.

For APM INDUSTRIES LIMITED


JYOTI UPADHYAY
Company Secretary

For APM FINVEST LIMITED


Director

PART B

TRANSFER AND VESTING OF DEMERGED UNDERTAKING

1. TRANSFER OF DEMERGED UNDERTAKINGS

Upon this Scheme becoming effective and with effect from the Appointed Date and pursuant to Section 230 and Section 232 of the Companies Act, 2013 and other applicable provisions of law for the time being in force, and pursuant to the orders of the NCLT or other appropriate authority or forum, if any, sanctioning the Scheme, without any further act, instrument, deed, matter or thing, the Demerged Undertaking shall stand transferred and vested in the Resulting Company, as a going concern, together with all its properties, assets, rights, benefits and interest therein.

2. TRANSFER OF ASSETS

- (i) Upon this Scheme becoming effective and with effect from the Appointed Date, any and all assets relating to the Demerged Undertaking as are movable in nature or are otherwise capable of transfer by manual delivery or by endorsement and acknowledgement of possession pursuant to this Scheme, shall stand transferred and vested as such by the Demerged Company and shall become the property and an integral part of the Resulting Company. The vesting pursuant to this sub-clause shall be deemed to have occurred by manual delivery or endorsement, as appropriate to the property being vested and title to the property shall be deemed to have been transferred accordingly.
- (ii) Upon this Scheme becoming effective and with effect from the Appointed Date, any and all movable properties of the Demerged Company relating to the Demerged Undertaking, other than those specified in sub-clause (i) above, including sundry debtors, outstanding loans and advances and other current assets, if any, recoverable in cash or in kind or for value to be received, cash & bank balances and deposits, shall without any further act, instrument or deed, become the property of the Resulting Company.
- (iii) Upon this Scheme becoming effective and with effect from the Appointed Date, all assets, estate, rights, title, interest and authorities acquired by the Demerged Company after the Appointed Date and prior to the Effective Date pertaining to the Demerged Undertaking shall also stand transferred to and vested in the Resulting Company upon coming into effect of the Scheme.

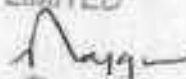
3. TRANSFER OF LIABILITIES AND CONNECTED SECURITIES/ CHARGES

- (i) Upon this Scheme becoming effective and with effect from the Appointed Date, all debts, liabilities and obligations, whether recorded or not, of the Demerged Company relating to the Demerged Undertaking, as on the close of business on the day immediately preceding the Appointed Date (hereinafter referred to as the Transferred Liabilities) shall become the debts, liabilities, duties and obligations of the Resulting Company, upon the Scheme becoming effective, who shall undertake to meet, discharge and satisfy the same to the exclusion of the Demerged Company. All the debts, liabilities, duties and obligations, secured or unsecured, whether recorded or not, relating to the remaining business shall continue to remain in the Demerged Company.

For APM INDUSTRIES LIMITED


JYOTI UPADHYAY
Company Secretary

For APM FINVEST LIMITED


Director

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- (ii) Upon this Scheme becoming effective and with effect from the Appointed Date, where any of the liabilities and obligations of the Demerged Undertaking as on the Appointed Date deemed to be transferred to the Resulting Company have been discharged by the Demerged Company after the Appointed Date and prior to the Effective Date, such discharge shall be deemed to have been taken for and on account of the Resulting Company and all loans raised and used and all liabilities and obligations incurred by the Demerged Company for the operations of the Demerged Undertaking after the Appointed Date and prior to the Effective Date shall be deemed to have been raised, used or incurred for and on behalf of the Resulting Company and to the extent they are outstanding on the Effective Date shall also without any further act or deed be and stand transferred to the Resulting Company and shall become liabilities of the Resulting Company which shall meet, discharge and satisfy the same. Such liabilities shall also form part of the Transferred Liabilities as defined hereinabove.
- (iii) Upon this Scheme becoming effective and with effect from the Appointed Date, in so far as the existing security in respect of the Transferred Liabilities of the Demerged Undertaking is concerned, such security shall continue to extend to and operate over the assets comprised in the Demerged Undertaking, as the case may be, which have been and charged in respect of the Transferred Liabilities as transferred to the Resulting Company pursuant to this Scheme. Provided, however, that if any of the assets comprised in the Demerged Undertaking which have not been charged or secured in respect of the Transferred Liabilities, such assets shall be transferred to the Resulting Company as unencumbered assets and in the absence of any formal amendment, which may be required by a lender or third party, shall not affect the operation of the above and this Scheme shall not operate so as to require any charge or security to be created on such assets in relation to the Transferred Liabilities.
- (iv) Further, in so far as the assets comprised in the Demerged Undertaking are concerned, the security and charge over such assets relating to any loans or borrowings which are not transferred pursuant to this Scheme (and which shall continue with the Remaining Business), shall without any further act or deed be realized from such encumbrance and shall no longer be available as security in relation to such liabilities.
- (v) Without prejudice to the provisions of the foregoing clauses and upon the Scheme becoming effective, the Demerged Company and the Resulting Company, if required, may execute any instruments or documents or do all acts and deeds as may be required, including the filing of necessary particulars and/or modification(s) of charge, with the ROC to give formal effect to the above provisions.
- (vi) Upon the coming into effect of this Scheme and with effect from the Appointed Date, the Resulting Company alone shall be liable to perform all obligations in respect of the Transferred Liabilities and the Demerged Company shall not have any obligations in respect of the Transferred Liabilities, and the Resulting Company shall indemnify the Demerged Company in this behalf.
- (vii) It is expressly provided that, save as mentioned in this Clause, no other term or condition of the Transferred Liabilities is modified by virtue of this Scheme except to the extent that such amendment is required by necessary implication.

APM INDUSTRIES LIMITED

JYOTI UPADHAY
Company Secretary

For APM FINVEST LIMITED

Director

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- (viii) Subject to the necessary consents being obtained, if required, in accordance with the terms of this Scheme, the provisions of this Scheme, if approved by Hon'ble NCLT, shall operate, notwithstanding anything to the contrary contained in any instrument, deed or writing or the terms of sanction or issue or any security document; all of which instruments, deeds or writings shall stand modified and/or superseded by the foregoing provisions.

4. **TRANSFER OF CONTRACTS, AGREEMENTS, MOU, PERMITS, QUOTAS AND LICENCE OF DEMERGED UNDERTAKING**

- (i) Upon the coming into effect of this Scheme and with effect from the Appointed Date, any and all contracts, agreements, memoranda of undertakings, memoranda of agreements, memoranda of agreed points, letters of agreed points, arrangements, undertakings, whether written or otherwise, deeds, bonds, schemes, arrangements, tenancy or leasehold or hire purchase agreements and other instruments of whatsoever nature in relation to the Demerged Undertaking, to which the Demerged Company are a party or to the benefits of which, the Demerged Undertaking may be eligible and which are subsisting or having effect immediately before the Effective Date shall be in full force and effect, on or against or in favor of the Resulting Company and may be enforced as fully and effectually as if, instead of the Demerged Company, the Resulting Company had been a party or beneficiary or oblige thereto;

- (ii) Upon the coming into effect of this Scheme and with effect from the Appointed Date, all permits, quotas, rights, entitlements, licenses including those relating to tenancies, privileges, powers, facilities of every kind and description of whatsoever nature, leave and license agreements, trade mark licenses including application for registration of trade mark, storage & warehousing agreements, commission agreements, Lease agreements, Hire Purchase Agreements, franchisee agreements in relation to the Demerged Undertaking to which the Demerged Company are a party or to the benefit of which the Demerged Company may be eligible and which are subsisting or having effect immediately before the Effective Date shall be and remain in full

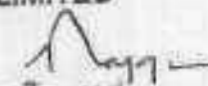
force and effect in favour of or against Resulting Company as the case may be, and may be enforced as fully and effectually as if, instead of the Demerged Company, the Resulting Company had been a party or beneficiary or oblige thereto;

- (iii) Upon the coming into effect of this Scheme and with effect from the Appointed Date, any and all statutory licenses, no-objection certificates, permissions, approvals, consents, quotas, rights, entitlements, trade mark licenses including application for registration of trade mark, licenses including those relating to privileges, powers, facilities of every kind and description of whatsoever nature and the benefits thereto, in relation to the Demerged Undertaking shall stand transferred to or vested in the Resulting Company, without any further act or deed done by the Demerged Company and the Resulting Company and shall be appropriately mutated by the statutory authorities concerned therewith in favor of the Resulting Company upon the vesting and transfer of the Demerged Undertaking pursuant to this Scheme.

For APM INDUSTRIES LIMITED


JYOTI UPADHYAY
Company Secretary

For APM FINVEST LIMITED


Director

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- (iv) Upon the coming into effect of this Scheme and with effect from the Appointed Date, any such statutory and regulatory no-objection certificates, licenses, permissions, consents, approvals, authorizations or registrations, trade mark licenses including application for registration of trade mark as are jointly held for Demerged Undertaking and the remaining businesses, including the statutory licenses, permissions or approvals, registrations under Goods and Service Tax (GST, Shops and Establishments Act or consents required to carry on the operations in the remaining businesses, shall be deemed to constitute separate licenses, permissions, no-objection certificates, consents, approvals, authorities, registrations or statutory rights and the relevant or concerned statutory authorities and licensors shall endorse and/or mutate or record the separation, pursuant to the filing of this Scheme as sanctioned by the Hon'ble NCLT, with such authorities and licensors after the same becomes effective, so as to facilitate the continuation of operations in the Resulting Company without hindrance from the Appointed Date.
- (v) The benefit of all statutory and regulatory permissions, licenses and consents including the statutory licenses, permissions or approvals or consents required to carry on the operations of the Demerged Undertaking shall vest in and become available to the Resulting Company pursuant to the Scheme.
- (vi) All contractors hitherto engaged by the Demerged Company in relation to the Demerged Undertaking shall be deemed to be engaged by the Resulting Company for the same purpose on the same terms and conditions.

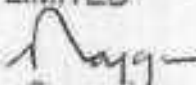
5. EMPLOYEES

- (i) Upon the coming into effect of this Scheme and with effect from the Appointed Date, the services of all Employees of the Demerged Company employed in the Demerged Undertaking shall stand transferred to the Resulting Company on the same terms and conditions at which these employees are engaged by the Demerged Company without any interruption of service as a result of the transfer. The Resulting Company also undertakes to accept and abide by any change in terms and conditions that may be agreed/ affected by the Demerged Company with all such employees between the Appointed Date and Effective Date.
- (ii) The Resulting Company undertakes to continue to abide by any agreements / settlements entered into by the Demerged Company in respect of Demerged Undertaking with any union / representatives of the employees of the Demerged Company. The Resulting Company agrees that the services of all such employees with the Demerged Company up to the Effective Date shall be taken into account for the purpose of all retirement benefits payable by the Resulting Company to such employees subsequently. The Resulting Company further agrees that for the purpose of payment of any retrenchment compensation, gratuity and other terminal benefits, such past services with the Demerged Company shall also be taken into account and agrees and undertakes to pay the same as and when payable.

For APM INDUSTRIES LIMITED


JYOTI UPADHYAY
Company Secretary

For APM FINVEST LIMITED


Director

- (iii) In so far as the existing provident fund, gratuity fund and pension and/or superannuation fund, employees state insurance schemes, trusts, retirement fund or benefits and any other funds or benefits created by the Demerged Company for the Employees related to the Demerged Undertaking (collectively referred to as the "Funds"), the Funds and such of the investments made by the Funds which are preferable to the Employees related to the Demerged Undertaking being transferred to the Resulting Company in terms of Sub Clause (i) of Clause 5 above shall be transferred to the Resulting Company and shall be held for their benefit pursuant to this Scheme. The Resulting Company in its sole discretion, will establish necessary Funds to give effect to the above transfer or deposit the same in the schemes governed under the applicable laws and rules made there under, as amended from time to time, namely Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and/or Employees State Insurance Act, 1948 and/or Payment of Gratuity Act, 1972. In the event that the Resulting Company does not have its own funds in respect of any of the above, the Resulting Company may, subject to necessary approvals and permissions, continue to contribute to the relevant Funds of the Demerged Company, until such time that the Resulting Company creates its own fund, at which time the Funds and the investments and contributions pertaining to the Employees related to Demerged Undertaking shall be transferred to the funds created by the Resulting Company.

6. LEGAL PROCEEDING

If any suit, appeal or other proceedings relating to the Demerged Undertaking, of whatsoever nature by or against the Demerged Company is pending, the same shall not abate, be discontinued or in any way be prejudicially affected by reason of this Scheme and the proceedings may be continued, prosecuted and enforced, by or against the Resulting Company in the same manner and to the same extent as they would or might have been continued, prosecuted and enforced by or against the Demerged Company, as if this Scheme had not been made. The Resulting Company shall get such legal or other proceedings relating to or in connection with the Demerged Undertaking, initiated by or against the Demerged Company, transferred in its name and to have the same continued, prosecuted and enforced by or against the Resulting Company to the exclusion of the Demerged Company. The Resulting Company shall also deal with all legal or other proceedings, which may be initiated by or against the Demerged Undertaking or the Resulting Company after the Effective Date but relating to the Demerged Undertaking, in respect of the period up to the Effective Date, in its own name and account and to the extent possible, to the exclusion of the Demerged Company. The Resulting Company shall pay all amounts including interest, penalties, damages, etc., which the Demerged Company may be called upon to be paid or secured in respect of any liability or obligation relating to the Demerged Undertaking for the period commencing on the Appointed Date and ending on the Effective Date. Any reasonable costs incurred by the Demerged Company in respect of the proceedings started by or against it relating to the Demerged Undertaking and for the period commencing on the Appointed Date and ending on the Effective Date shall be reimbursed by the Resulting Company, upon submission of necessary evidence of having incurred such costs by the Demerged Company to the Resulting Company;

For APM INDUSTRIES LIMITED


JYOTI UPADHYAY
Company Secretary

For APM FINVEST LIMITED


Director

7. INCOME TAX AND OTHER PROVISIONS

- (i) AFL will be the successor of AIL vis-à-vis the Finance & Investment Undertaking. Hence, it will be deemed that the benefits of any tax credits whether central, state, or local, availed vis-a-vis the Finance & Investment Undertaking and the obligations, if any, for payment of taxes on any assets of the Finance & Investment Undertaking or their erection and/or installation, etc. shall be deemed to have been availed by AFL, or as the case may be deemed to be the obligation of AFL.
 - (ii) With effect from the Appointed Date and upon the Scheme becoming effective, all taxes, duties, cess, receivables/ payables by AIL relating to the Finance & Investment Undertaking including all or any refunds/ credits/ claims/ tax losses/ unabsorbed depreciation relating thereto shall be treated as the assets/ liability or refund/ credit/ claims/ tax losses/ unabsorbed depreciation, as the case may be, of AFL.
 - (iii) AIL and AFL are expressly permitted to revise their tax returns including tax deducted at source ("TDS") certificates/ returns and to claim refund, advance tax, credits, excise credits, set off etc. on the basis of the accounts of the Finance & Investment Undertaking as vested with AFL upon coming into effect of this Scheme. Such returns may be revised and filed notwithstanding that the statutory period for such revision and filing may have expired.
 - (iv) Any refund, under the Income tax Act, 1961, Goods & Service Tax Act, Service Tax, Central Sales Tax, Customs, Excise, applicable State Value Added Tax or other applicable laws/ regulations dealing with taxes/ duties/ levies due to Finance & Investment Undertaking of AIL consequent to the assessment made on AIL and for which no credit is taken in the accounts as on the date immediately preceding the Appointed Date shall also belong to and be received by AFL upon this Scheme becoming effective.
 - (v) The tax payments (including, without limitation income tax, Goods & Service Tax, Service Tax, Excise Duty, Central Sales Tax, applicable State Value Added Tax, etc.) whether by way of tax deducted at source, advance tax, all earnest monies, security deposits provisional payments, payment under protest, or otherwise howsoever, by the AIL with respect to the Finance & Investment Undertaking after the Appointed Date, shall be deemed to be paid by the AFL and shall, in all proceedings, be dealt with accordingly.
 - (vi) Further, any tax deducted at source by AIL / AFL or any other party with respect to Finance & Investment Undertaking on transactions with the AIL / AFL, if any (from Appointed Date to Effective Date) shall be deemed to be advance tax paid by the AFL and shall, in all proceedings, be dealt with accordingly.
- (vii) Obligation for deduction of tax at source on any payment made by or to be made by AIL shall be made or deemed to have been made and duly complied with by AFL.
- (viii) Upon the Scheme becoming effective, all unavailed credits and exemptions, benefit of carried forward losses and other statutory benefits, including in respect of income tax, Goods and Service Tax, Service Tax, Central Sales Tax, Excise, Cenvat, applicable state Value added tax, Customs, etc. relating to the Finance & Investment Undertaking to which AIL is entitled to shall be available to and vest in AFL, without any further act or deed.

For APM INDUSTRIES LIMITED

[Signature]
JYOTI UPADHAY
Company Secretary

For APM FINVEST LIMITED

[Signature]
Director

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- (ix) The Board of Directors of AIL shall be empowered to determine if any specific tax liability or any tax proceeding relates to the Finance & Investment Undertaking and whether the same would be transferred to AFL.

8. OTHER PROVISIONS

- (i) The Demerged Company and the Resulting Company may, after the Scheme becomes effective, for the sake of good order, execute amended and re-stated arrangements or confirmations or other writings, for the ease of the Demerged Company, the Resulting Company and the counter party concerned in relation to the Remaining Business and the Demerged Undertaking, without any obligation to do so and without modification of any commercial terms or provisions in relation thereto.
- (ii) Upon the Scheme becoming effective, the Resulting Company shall secure the change in record of rights and any other records relevant for mutating the legal ownership of any immovable property vested with the Resulting Company and relating to the Demerged Undertaking. The Demerged Company and the Resulting Company are jointly and severally authorized to file such declarations and other writings to give effect to this Scheme and to remove any difficulties in implementing the terms hereof.

9. CONDUCT OF BUSINESS

9.1. With effect from the Appointed Date and up to and including the Effective Date:

- (i) The Demerged Company shall be deemed to have been carrying on all business and activities relating to the Demerged Undertaking for and on behalf of and in trust for the Resulting Company: and
- (ii) All income, expenditures including management costs, profits accruing to the Demerged Company and all taxes thereof or losses arising or incurred by it relating to the Demerged Undertaking shall, for all purposes, be treated as the income, expenditures, profits, taxes or losses, as the case may be, of the Resulting Company.

- 9.2. (i) With effect from the Effective Date, the Resulting Company shall be duly authorized to carry on the business of the Demerged Undertaking, previously carried on by the Demerged Company.
- (ii) The Resulting Company unconditionally and irrevocably agrees and undertakes to pay, discharge and satisfy all the liabilities and obligations of the Demerged Undertaking with effect from the Appointed Date, in order to give effect to the foregoing provisions.

For APM INDUSTRIES LIMITED


JYOTI UPADHYAY
Company Secretary

For APM FINVEST LIMITED


Director

- 9.3. The Demerged Company and the Resulting Company are expressly permitted to revise their Income Tax, Goods & Service Tax Returns, Service Tax Returns, applicable value added tax (VAT) returns, sales tax, customs and excise returns and all other statutory returns, including without limitation TDS certificates and the right to claim refund, advance tax credits etc., upon the Scheme becoming effective. It is specifically declared that the taxes paid by the Demerged Company relating to the period on or after the Appointed Date whether by way of deduction at source or advance tax, which pertains to the Demerged Undertaking, shall be deemed to be the taxes paid by the Resulting Company and the Resulting Company shall be entitled to claim credit for such taxes deducted/paid against its tax liabilities notwithstanding that the certificates/challans or other documents for payment of such taxes are in the name of the Demerged Company.

10. SAVING OF CONCLUDED TRANSACTIONS

Transfer and vesting of the assets, liabilities and obligations of the Demerged Undertaking and continuance of the proceedings by or against the Resulting Company shall not in any manner affect any transaction or proceedings already completed by the Demerged Company (in respect of the Demerged Undertaking) on or before the Appointed Date to the end and intent that the Resulting Company accepts all such acts, deeds and things done and executed by and/or on behalf of the Demerged Company as acts, deeds and things done and executed by and on behalf of the Resulting Company.

PART - C

ISSUE OF SHARES FOR DEMERGER AND ACCOUNTING TREATMENT

1. ISSUE OF SHARES

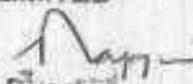
- 1.1 Upon the coming into effect of this Scheme and in consideration of the transfer and vesting of the Finance & Investment Undertaking of AIL in AFL, AFL shall, without any further act or deed, issue and allot to the equity shareholders of AIL, whose names appear in the Register of Members of AIL, on a date (hereinafter referred to as "Record Date") to be fixed in that behalf by the Board of Directors of AIL in consultation with AFL for the purpose of reckoning the names of the equity shareholders of AIL, in consideration for the transfer of the Finance & Investment Undertaking in the following proportion namely,:

1 (One) Equity Shares of face value of Rs. 2 (Rupees Two) each at par in Resulting Company for every 1 (One) Equity Shares of face value of Rs.2 (Rupees Two) each held by them in Demerged Company.

- 1.2 In issue and allotment of such shares as aforesaid, the fractional entitlements of shares of any shareholders of AIL shall not be taken into account, but such shares representing fractional entitlements shall be allotted to Company Secretary of AFL upon trust, who will sell them on the date of listing of AFL or within such period of listing of AFL as may be decided by the Board of Directors of AFL, and distribute their sale proceeds (less expenses, if any) to the shareholders of AIL, who are entitled to such fractional shares.

For APM INDUSTRIES LIMITED For APM FINVEST LIMITED


JYOTI UPADHYAY
Company Secretary


Director

- 1.3 In case of shareholders of the Demerged Company, who holds shares in the demerged company in dematerialized form, New Shares will be credited to the existing depository accounts of the shareholders of the Demerged Company as per records maintained by National Securities Depository Limited and/or Central Depositors Services (India) Limited on the record date and made available by the Demerged Company to the Resulting Company. All those equity shareholders of AIL who hold equity shares of AIL in physical form shall also have the option to receive the new equity shares, as the case may be, in dematerialized form, provided the details of their account with the depository participant are intimated in writing to AFL before the Record Date. In the event that AFL has received notice from any equity shareholder of AIL that equity shares are to be issued in physical form or if any equity shareholder has not provided the requisite details relating to his/her/its account with a depository participant or other confirmations as may be required or if the details furnished by any equity shareholder do not permit electronic credit of the shares of AFL, then AFL shall issue new equity shares of AFL in accordance with clauses 1.1 above, as the case may be, in physical form to such equity shareholder.
- 1.4 The new equity shares of AFL to be issued to the shareholders of AIL in terms of this scheme, shall be subject to the provisions of the Memorandum of Association and Articles of Association of AFL and shall rank pari-passu, in all respects with the then existing equity shares in AFL in all respects.
- 1.5 Where the new equity shares of AFL are to be allotted, pursuant to this scheme, to heirs, executors or administrators or, as the case may be, to successors of deceased equity shareholders of AIL, the concerned heirs, executors, administrators or successors shall be obliged to produce evidence of title satisfactory to the Board of Directors of AFL.
- 1.6 The new equity shares to be issued by AFL, pursuant to this scheme, in respect of any equity shares of AIL, which are held in abeyance under the provisions of Section 126 of the Act or otherwise shall, pending allotment or settlement of dispute by order of court or otherwise, be held in abeyance by AFL.
- 1.7 In the event of there being any pending and valid share transfers, whether lodged or outstanding, of any shareholder of the Demerged Company, the Board of Directors or any committee thereof of the Demerged Company shall be empowered in appropriate cases, even subsequent to the Appointed Date or the Effective Date, as the case may be, to effectuate such a transfer in the Demerged Company, as if such changes in registered holder were operative as on the Record Date, in order to remove any difficulties arising to the Resulting Company of such shares.
- 1.8 The issue and allotment of shares to shareholders of Resulting Company, as provided in this Scheme, shall be deemed to be made in compliance with the procedure laid down under Section 62 of the Companies Act, 2013.

For APM FINVEST LIMITED


Director

For APM INDUSTRIES LIMITED

JYOTI UPADHYAY
Company Secretary

2. AUTHORIZED SHARE CAPITAL OF THE RESULTING COMPANY AND THE DEMERGED COMPANY

2.1 Upon the scheme becoming effective, the Authorized share capital of the Demerged Company to the extent of Rs. 25,000,000 (Rupees Two Crore and Fifty lacs) divided into 12,500,000 (One Crore and Twenty Five lacs) equity shares of face value of Rs. 2/- (Rupees Two) will get transferred to the Resulting Company and the Authorized Share Capital of the Resulting Company shall automatically stand increased by said amount.

2.2 Accordingly, the words and figures in Clause V of the Memorandum of Association of the Demerged Company shall stand modified and be substituted to read as follows:

The Authorized Share Capital of the Company shall be Rs. 7,50,00,000 (Rupees Seven Crore and Fifty Lacs only) divided into 2,25,00,000 (Two Crore and Twenty Five Lacs) equity shares of Rs. 2 each (Rupees Two Only) and 3,00,000 (Three Lacs only) Preference Shares of Rs. 100 each (Rupee One Hundred) with power to increase or decrease the capital.

2.3 The words and figures in Clause V of the Memorandum of Association of the Resulting Company shall stand modified and be substituted to read as follows

The Authorized Share Capital of the Company shall be Rs. 4,50,00,000 (Rupees Four Crore and Fifty Lacs only) divided into 2,25,00,000 (Two Crore and Twenty Five Lacs) equity shares of Rs. 2 each (Rupees Two Only), with power to increase or decrease the capital.

2.4 It is clarified that for the purpose of this clause, the consent of the shareholders of Demerged Company and Resulting Company to this scheme shall be deemed to be sufficient for the purposes of effecting this amendment and no further resolutions under any provisions of the Act, would be required to be separately passed.

3. ACCOUNTING TREATMENT

3.1 Treatment in the books of the Demerged Company

3.1.1 With effect from the appointed date and upon the scheme becoming effective, the book value of assets and liabilities of the Demerged Undertaking as appearing in the books of accounts of the Demerged Company and being transferred to the Resulting Company shall be reduced from the corresponding balances of the assets and liabilities of the Demerged Company.

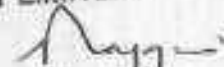
3.1.2 The equity share capital of Resulting Company held by the Demerged Company either itself or through its nominee, as on the effective Date and on occurrence of the appointed date shall stand cancelled.

3.1.3 The difference between the values of assets and value of liabilities transferred pursuant to scheme shall be appropriated and adjusted in the Capital Reserves of the Demerged Company and the balance against other reserves as decided by the Board of Directors of AIL.

For APM INDUSTRIES LIMITED


JYOTI UPADHYAY
Company Secretary

For APM FINVEST LIMITED


Director

3.1.4 Upon the Scheme being effective, the existing shareholding of AIL in AFL shall stand cancelled. Upon cancellation, AIL shall credit to its investment in AFL, the value of investment held by AIL in AFL, which stands cancelled and the same shall be debited to the Profit & Loss Account of AIL.

3.1.5 The reduction in Assets, Liabilities and Reserves of Demerged Company, including the Share Premium Account, if any, as may be required herein above shall be affected as an integral part of the Scheme and the order of the Hon'ble NCLT sanctioning the scheme shall be deemed to be also the order under Sections 66 of the Companies Act, 2013 for the purpose of confirming the reduction of the Securities Premium Account and other Reserves.

3.2 Treatment in the books of the Resulting Company

3.2.1 With effect from the appointed date and upon the scheme becoming effective, the Resulting Company shall record all the assets and liabilities of the Demerged Undertaking transferred to it in pursuance of this Scheme at their respective book values appearing in the books of account of the Demerged Company as on the Appointed Date. In determining the value of the assets referred to here in above, any change in value of assets consequent to their revaluation shall be ignored in terms of Section 2(19AA) of the Income Tax Act, 1961.

3.2.2 AFL shall credit its share capital account with the aggregate face value of the new equity shares issued by it to the members of AIL pursuant to Clause 1.1 of this Part of the Scheme.

3.2.3 In respect of cancellation of shares held by AIL, AFL shall debit to its Equity Share Capital Account, the aggregate face value of existing equity shares held by AIL in AFL with a corresponding credit to the Capital Reserves of AFL.

3.2.4 The difference between the book value of assets and book value of liabilities so recorded in the books of account of the Resulting Company, as reduced by the aggregate sum of the paid up value of the equity share capital issued by the Resulting Company in terms of Clause 1.1 above and after giving effect to clause 4.2.2, shall be adjusted in the Capital Reserves of the AFL.

3.2.5 To the extent that there are inter-corporate loans or balance between Demerged Undertaking and the Resulting Company, the obligations in respect thereof shall come to an end and corresponding effect shall be given in the books of accounts and record of the Resulting Company for the increase or reduction of any assets or liabilities, as the case may be.

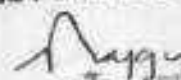
3.2.6 The Resulting Company shall record in its books of accounts, all transactions relating to the Demerged Undertaking of Demerged Company, in respect of assets, liabilities, Income and Expenses, from the Appointed Date to the Effective Date.

3.2.7 It is hereby clarified that all transactions during the period between the Appointed Date and Effective Date relating to the Demerged Undertaking would be duly reflected in the financial statements of the Resulting Company upon the Scheme coming into effect.

For APM INDUSTRIES LIMITED


JYOTI UPADHYAY
Company Secretary

For APM FINVEST LIMITED


Director Page 19 of 23

4. REDUCTION OF SHARE CAPITAL OF AFL AND AIL

4.1 REDUCTION OF SHARE CAPITAL OF AFL

- a) With the issue and allotment of the new equity shares by AFL to the equity shareholders of AIL in accordance with clauses 1.1 above, in the books of AFL, all the equity shares issued by AFL to AIL and held by AIL or its nominee shall stand cancelled, extinguished and annulled on and from the Effective Date.
- b) The cancellation, as aforesaid, which amounts to reduction of share capital of AFL, shall be effected as an integral part of this Scheme itself in accordance with the provisions of section 66 of the Act and the order of the Tribunal sanctioning the Scheme shall be deemed to be also the order under Section 66 of the Act for the purpose of confirming the reduction. The reduction would not involve either a diminution of liability in respect of unpaid share capital or payment of paid-up share capital.
- c) Notwithstanding the reduction as mentioned above, AFL shall not be required to add "and reduced" as suffix to its name and AFL shall continue in its existing name.

4.2 REDUCTION OF SHARE CAPITAL OF AIL

- a) The reduction under Clause 3.1 in the general reserve or other reserves of AIL shall be effected as an integral part of the Scheme in accordance with the provisions of Sections 66 of the Act and the order of the Tribunal, as the case may be, as applicable sanctioning the Scheme shall be deemed to be also the order under Section 66 of the Act for the purpose of confirming the reduction. The approval granted by the shareholders to the Scheme shall be deemed to be the approval for the purpose of Section 66 and other relevant provisions of the Act. AIL and AFL shall not be obliged or required to call for a separate meeting of its shareholders/ creditors for obtaining their approval for sanctioning the reduction in capital reserves and / or securities premium account. The reduction does not involve either a diminution of liability in respect of unpaid share capital or payment of paid up share capital under the provisions of Section 66 of the Act.
- b) Notwithstanding the reduction as mentioned above, AIL shall not be required to add "and reduced" as suffix to its name and AIL shall continue in its existing name.

5. REMAINING BUSINESS TO CONTINUE WITH AIL

- 5.1 The Remaining Business and all the assets, liabilities and obligations pertaining thereto shall continue to belong to and be vested in and be managed by AIL subject to the provisions of the Scheme.

All legal or other proceedings by or against AIL under any statute, whether pending on the Appointed Date or which may be instituted in future whether or not in respect of any matter arising before the Effective Date and relating to the Remaining Business (including those relating to any property, right, power, liability, obligation or duties of AIL in respect of the Remaining Business) shall be continued and enforced by or against AIL. AFL shall in no event be responsible or liable in relation to any such legal or other proceedings by or against AIL.

5.3 With effect from the Appointed Date and up to and including the Effective Date:

- a) AIL shall carry on and shall be deemed to have been carrying on all business and activities relating to the Remaining Business for and on its own behalf;
- b) all profits and income accruing or arising to AIL, and any cost, charges, losses and expenditure arising or incurred by it (including taxes, if any, accruing or paid in relation to any profits or income) relating to the Remaining Business shall, for all purposes, be treated as and be deemed to be the profits income, losses or expenditure, as the case may be, of AIL; and
- c) all employees relatable to the Remaining Business shall continue to be employed by AIL and AFL shall not in any event be liable or responsible for any claims whatsoever regarding such employees.

PART D

1. LISTING REGULATIONS AND SEBI COMPLIANCES

- 1.1 The Demerged Company being a listed company, this Scheme is subject to the Compliances by the 'Demerged Company' of all the requirements under the listing regulations and all statutory directives of the Securities Exchange Board of India ('SEBI') through its circulars insofar as they relate to sanction and implementation of the Scheme.
- 1.2 The Demerged Company in compliance with the listing Regulations shall apply for the 'Observation Letter' to BSE Limited, where its shares are listed.
- 1.3 The Demerged Company shall also comply with the directives of SEBI contained in the Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 ("Circular") issued by SEBI in terms of Regulation 37 of the listing regulations;

2. LISTING OF EQUITY SHARES OF RESULTING COMPANY

- 2.1 Scheme of Demerger is in conformity with the requirements as laid down in Sub-Rule 19 (7) of Securities Contract (Regulation) Rules, 1957 and in terms of the said Sub-rule after allotment of new equity shares in Resulting Company, Resulting Company shall within 30 days from the date of receipt of certified copy of order of the National Company Law Tribunal (NCLT) of relevant jurisdiction sanctioning the Scheme, take necessary steps for listing of shares allotted, simultaneously on all the stock exchanges where the equity shares of Demerged Company are listed.
- 2.2 Resulting Company shall make application to Securities and Exchange Board of India (SEBI) in terms of Rule 19 (7) of Securities Contract (Regulation) Rules, 1957 for Listing of Equity Shares at all the Stock Exchanges where the Equity Shares of Demerged Company are listed on the Appointed Date without complying with the requirements of Rule 19(2)(b) of Securities Contract (Regulation) Rules, 1957.

AFL shall enter into such arrangements and give such confirmations and/or undertakings as may be necessary in accordance with the applicable laws or regulations for complying with the formalities of the aforesaid stock exchanges. On such formalities being fulfilled the said stock exchanges shall list and /or admit such new equity shares also for the purpose of trading. The new equity shares allotted by AFL, pursuant to this scheme, shall remain frozen in the depositories system till the listing/trading permission is given by the BSE.

For APM INDUSTRIES LIMITED



JYOTI UPADHYAY
Company Secretary

For APM FINVEST LIMITED


Director

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PART -E

1 SAVING OF CONCLUDED TRANSACTIONS

Transfer and vesting of the assets, liabilities and obligations of the Demerged Undertaking and continuance of the proceedings by or against the Resulting Company shall not in any manner affect any transaction or proceedings already completed by the Demerged Company (in respect of the Demerged Undertaking) on or before the Appointed Date to the end and intent that the Resulting Company and Demerged Company accepts all such acts, deeds and things done and executed by and/or on behalf of the Demerged Company and, as acts, deeds and things done and executed by and on behalf of the Resulting Company.

2 GENERAL TERMS AND CONDITIONS

- 2.1 The Demerged Company and Resulting Company shall, make applications to the Hon'ble NCLT under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 seeking orders for dispensing with or convening, holding and conducting of the meetings of the classes of their respective members and/or creditors and for sanctioning this Scheme, with such modifications as may be approved by the NCLT.
- 2.2 Upon this Scheme being approved by the requisite majority of the respective members and creditors of the Demerged Company and Resulting Company (as may be directed by the Hon'ble NCLT), Demerged Company and Resulting Company shall, apply to the Hon'ble NCLT, for sanction of this Scheme under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and for such other order or orders, as the said Hon'ble NCLT may deem fit for carrying this Scheme into effect.
- 2.3 On approval of this Scheme by the members and creditors of the Demerged Company, and Resulting Company, pursuant to Sections 230 to 232 of the Companies Act, 2013, it shall be deemed that all consents required from the shareholders and/or creditors, as the case may be, of the said companies under the provisions of the Act as may be applicable, have been accorded to.
- 2.4 Upon this Scheme becoming effective, the respective shareholders of the Demerged Company and Resulting Company shall be deemed to have also accorded their approval under all relevant provisions of the Act for giving effect to the provisions contained in this Scheme.
- 2.5 The Demerged Company and Resulting Company (acting through their respective Boards of Directors or Committees thereof) may assent to any modifications or amendments to this Scheme, which the Hon'ble NCLT and/or any other authorities/Stock Exchanges may deem fit to direct or impose or which may otherwise be considered necessary or desirable or for settling any question or doubt or difficulty that may arise for implementing and/or carrying out this Scheme. Demerged Company and Resulting Company (acting through their respective Boards of Directors or Committees thereof) be and are hereby authorized to take such steps and do all acts, deeds and things as may be necessary, desirable or proper to give effect to this Scheme and to resolve any doubts, difficulties or questions whether by reason of the order of the Hon'ble NCLT or of any directive or orders of any other authorities or otherwise howsoever arising out of, under or by virtue of this Scheme and/or any matters concerning or connected therewith.

For APM INDUSTRIES LIMITED


JYOTI UPADHYAY
Company Secretary

For APM FINVEST LIMITED


Director

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- 2.6 The Demerged Company and Resulting Company, shall have the discretion to withdraw their applications and/or petitions from the Hon'ble NCLT, if any onerous terms or other terms not acceptable to them are introduced in the Scheme whether at the meetings or at the time of sanction of the Scheme. They shall also be at liberty to render the Scheme ineffective by not filing the certified orders of sanction of the Scheme with the Registrar of Companies but they shall do so after intimating Hon'ble NCLT of their decision of not to file.

3 SCHEME CONDITIONAL UPON:

This Scheme is and shall be conditional upon and subject to:

- 3.1 The requisite consent, approval or permission from BSE and/or SEBI under Regulation 37 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, which by law or otherwise may be necessary for the implementation of this Scheme in compliance with the provisions of SEBI Circular;
- 3.2 The approval of the Scheme by the respective requisite majorities of the shareholders and/or creditors (where applicable) of the Companies in accordance with Section 230 to 232 of the Act read with section 66 of the Act;
- 3.3 The Scheme being sanctioned by the Tribunal in terms of Sections 230 to 232 read with section 66 of the Act and other relevant provisions of the Act and the requisite orders of the Tribunal;
- 3.4 Such other approvals and sanctions including from government authorities or contracting party as may be required by law or contract for the Scheme.
- 3.5 Certified copies of the orders of the Tribunal sanctioning this Scheme being filed with the RoC by AIL and AFL as per the provisions of the Act;

4 EFFECT OF NON-RECEIPT OF APPROVALS

In the event of any of the approvals or conditions enumerated in the Scheme not being obtained or complied with, or for any other reason, this Scheme cannot be implemented, then the Board of Directors of the Companies shall mutually waive such conditions as they may consider appropriate to give effect, as far as possible, to this Scheme and failing such mutual agreement the Scheme shall become null and void and each party shall bear and pay their respective costs, charges and expenses in connection with this Scheme.

If any part of this Scheme is found to be unworkable or unviable for any reason whatsoever, the same shall not, subject to the decision of the Board of Directors of the Companies affect the validity or implementation of the other parts and/or provisions of this Scheme.


5 COSTS, CHARGES AND EXPENSES

All past, present and future costs, charges, levies, duties, and expenses, save and except stamp duty payable pursuant to transfer of Demerged Undertaking, if any, which shall be borne by the Resulting Company, in relation to or in connection with or incidental to the Scheme or the implementation thereof and all of the above costs shall be treated, as costs relating to this scheme of arrangement.

For APM INDUSTRIES LIMITED


JYOTI UPADHYAY
Company Secretary

For APM FINVEST LIMITED


Director

Page 23 of 23



January 8, 2018

To,

The Board of Directors
APM Industries Limited
SP-147, RIICO Industrial Area,
Bhiwadi, Rajasthan - 301 019

and

The Board of Directors
APM Finvest Limited
SP-147, RIICO Industrial Area,
Bhiwadi, Rajasthan - 301 019

Sub: Share entitlement Ratio Report

1. Context and purpose

We refer to our engagement and discussions with the management of the companies for ratio of allotment of equity shares of the APM Finvest Limited ('Resulting Company' or 'AFL') to be issued to the shareholders of APM Industries Limited ('Demerged Company' or 'AIL') in connection with proposed demerger of Finance & Investment Undertaking ('Demerged Undertaking' or 'Investment Undertaking' or 'Business') of APM Industries Limited into Resulting Company, with April 1, 2018 as the appointed date (Appointed Date).

2. Background

2.1 APM Industries Limited bearing CIN L21015RJ1973PLC015819 was originally incorporated as "Ajay Paper Mills Private Limited" on 21st September, 1973 in accordance with the provisions of the Companies Act, 1956. The Company, thereafter, got converted into a public limited company on 15th december, 1976 and consequently the name was changed to "Ajay Paper Mills Limited". The name of the Company was again changed to its present name "APM Industries Limited" on 19th April, 1990. The registered office of the Demerged Company is situated at SP-147, RIICO Industrial Area, Bhiwadi, Rajasthan - 301 019.

The Company is a widely held listed company having its equity shares listed at 'BSE Limited' (BSE). The Company is currently engaged in two distinct and diverse business activities through the following undertakings, namely -

- a) Yarn manufacturing business undertaking - manufacturing of synthetic blended (polyester, viscose & acrylic) yarn. Yarn manufacturing business undertaking here in after may also be referred as the Core Business of the Company.
- b) Finance & investment undertaking - Finance & investment business that includes investment in shares and other securities of companies and granting of loans and advances.

We understand that the management of AIL is contemplating scheme of arrangement whereby it is proposed that Investments Undertaking be demerged from AIL to AFL and AFL shall, upon the consideration of the demerger, its shares to the shareholders of AIL. We further understand



AFL is wholly owned subsidiary of AIL, the Demerged Company. The Company has been incorporated solely for the purpose of facilitating this demerger.

- 2.2 The demerger is proposed to be effected through scheme of arrangement under sections 230 to 232 of the Companies Act, 2013 read with Section 56 of the Companies Act, 2013.
- 2.3 In connection with Demerger, the KMPs of APM Industries Limited has requested Bansal Abhinav & Co., Chartered Accountants ("BAC"/"we"/"us") to provide report on the ratio of allotment of equity shares of the Resulting Company to the shareholders of APM Industries Limited based on information to be made available by the management.
- 2.4 We understand that consequent to Demerger there will be no impact on the economic beneficial interest of the shareholders of the APM Industries Limited.

3. Procedures

The procedures used in our analysis including substantive procedures as we considered necessary under the circumstances:

- Considered the audited financial statement of the APM Industries Limited for year ended March 31, 2017 and extracts of unaudited financial statements as at September 30, 2017.
- Considered the number of equity shares of AFL / Resulting Company proposed to be issued to the shareholders of APM Industries Limited on the demerger of Demerged Undertaking into Resulting Company
- Considered the draft Scheme of Arrangement for the demerger.
- Consider the existing shareholding pattern of APM Industries Limited and the envisaged shareholding pattern of Resulting Company
- Such other analysis, reviews and inquires with the management as we consider necessary and on which we have relied.

4. Ratio of Allotment

Management has informed us that the face value of shares of AFL as on date is Rs.2 per share.

Based on the above, management has proposed the following Share Entitlement Ratio:

"For every 1 (one) equity share of face value of Rs.2/- (Rupees two only) each held in APM Industries Limited as on the record date, the equity shareholders of APM Industries Limited shall be issued 1 (one) equity share of face value Rs. 2/- (Rupees two only) each credited as fully paid-up in APM Finvest Limited"

We have considered the outstanding number of equity shares of APM Industries Limited and envisaged number of equity shares of the Resulting Company as follows:

- As of report date the issued share capital of APM Industries Limited consists of 22,217,080 equity shares of Rs. 2 each.
- As of report date the subscribed and paid up share capital of APM Industries Limited consists of 21,611,360 equity shares of Rs. 2 each.



- As of report date, the initial issued, subscribed and paid up capital of APM Finvest Limited consist of 10,000,000 equity shares of Rs. 2/- each. The entire paid up capital of AFL is held by AIL. The shares held by AIL in AFL shall be cancelled as integral part of the scheme.

The draft scheme provides that in case of Fractional entitlements in issue and allotment of such shares as aforesaid, the fractional entitlements of shares of any shareholders of AIL shall not be taken into account, but such shares representing fractional entitlements shall be consolidated and thereupon AFL will issue and allot shares in lieu thereof to a Director or Company Secretary or Key Managerial Personnel of AFL or such other person as the Board of Directors of AFL shall appoint in this behalf upon trust, who will sell them on the date of listing of AFL or within such period of listing of AFL as may be decided by the Board of Directors of AFL, and distribute their sale proceeds (less expenses, if any) to the shareholders of AIL, who are entitled to such fractional shares.

Pursuant to scheme, the Resulting Company, in order to comply with the intent of maintaining the economic interest of shareholders of APM Industries Limited shall issue 21,611,350 equity shares of Rs. 2/- each to all the shareholders of APM Industries Limited.

Based on the aforementioned and caveats below and considering that all the current shareholders of the APM Industries Limited are and will, upon demerger, be ultimate beneficial economic owners of the Resulting Company and that upon allotment of equity shares by the Resulting Company in the proposed Share Entitlement Ratio, the beneficial economic interest of the shareholders in the equity of Resulting Company will be same as it is in equity of APM Industries Limited, the above share entitlement ratio is fair in relation to demerger.

5. Caveats

- 5.1 We have relied upon the information, data and explanations in paragraphs 2 and 3 above for the purpose of reporting on the ratio of allotment of the equity shares of the Resulting Company to the shareholders of APM Industries Limited in connection with the proposed Demerger.
- 5.2 For the purpose of opining on the Share Entitlement Ratio we have used financial and other information provided by the Management, which we believe to be reliable and are conclusions are dependent on such information being complete and accurate in all material respects. Our scope of work does not enable us to accept responsibility for the accuracy and completeness of financial and other information provided to us by the Management. We have, therefore, not carried out any due diligence review, independent audit or other test or validation of such financial and other information to establish the accuracy or sufficiency of the financial statements referred to above or of the information, explanations and representations provided to us. We have thus relied upon the audits carried out for the financial year ending on 31st March, 2017 by Chaturvedi & Co., Chartered Accountants of the financials of APM Industries Limited and for the financial year ending on 31st March, 2017 by M/s Narendra Singhania & Company, Chartered Accountants of the financials of APM Finvest Limited, as provided to us. Accordingly, we do not express any opinion or any other form of assurance thereon and accept no responsibility for the same.
- 5.3 We have made no investigation of, and assume no responsibility for the title to, or liabilities against, the equity of APM Industries Limited.
- 5.4 The investment undertaking of APM Industries Limited is proposed to be demerged into the Resulting Company with effect from the Appointed Date and we have considered the financial statements of APM Industries Limited as at March 31, 2017. The Management has explained that the Business would be carried on in due course of business till the Appointed Date and subsequently, till the Scheme is




approved. The Management has represented that financial statements of APM Industries Limited as at 31 March 2017, provided to us, include all disclosures necessary for a fair presentation of its financial position and results of operations in accordance with generally accepted accounting principles of India consistently applied, and disclosures otherwise required by the laws and regulations to which they are subject. The Management has further represented that the Management does not anticipate any changes in the financial position of the Business, other than that in ordinary course of business till the Appointed Date.

- 5.5 Our scope of work is limited to expression of our view on the proposed Share Entitlement Ratio and its impact on the economic interest of the shareholders of the Specified Companies. Our report is not, nor should it be construed as, our opining or certifying the compliance of the proposed demerger of the Demerged Undertaking with the provisions of any law including companies, FEMA and Taxation related laws or as regards any legal implications or issues arising from such proposed demerger.
- 5.6 While we have provided our view on the Share Entitlement Ratio based on the information available to us and within the scope and constraints of our engagement, others may have a different opinion. You acknowledge and agree that you have the final responsibility for determination of the Share Entitlement Ratio for the proposed Demerger and factors other than our report will need to be taken into account in determining such ratios; these will include your own assessment of the proposed Demerger and may include the input of other professional advisors.

6. Distribution of report

- 6.1 This letter report is prepared for the Board of Directors of APM Industries Limited and APM Finvest Limited and to the extent mandatorily required under applicable laws of India, may be produced before judicial, regulatory or government authorities, in connection with the transaction.
- 6.2 In no event shall we liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on part of the specified companies, their directors, employees or agents. In no circumstances shall liability of Bansal Abhinav & Co., Chartered Accountants, its partners, directors, employees relating to the services provided in connection with the engagement set out in this report exceed the amount paid to us in respect of the fees charged for these services.

For Bansal Abhinav & Co.
Firm Registration No. 0154236
Chartered Accountants


Abhinav Bansal
Partner
Membership No. 412035





ANNEXURE 3

09th January 2018

To,

The Board of Directors,
APM Industries Limited
SP-147, RIICO Industrial Area,
Bhawani, Rajasthan - 301 019.

Sub: Opinion on the share entitlement ratio on the proposed scheme of arrangement for demerger of Finance & Investment Undertaking of APM Industries Limited and subsequent amalgamation with its wholly owned subsidiary, APM Finvest Limited.

Dear Members of the Board:

We understand that Board of Directors of APM Industries Limited (here in after referred as Demerged Company/ AIL) is considering scheme of arrangement for demerger of Finance & Investment Undertaking of the Company w.e.f. Appointed Date i.e. April 1, 2018 through a scheme of arrangement ("Scheme") under section 230 - 232 read with section 56 and other applicable provisions of the Companies Act, 2013.

The scheme of arrangement provides for -

- Demerger of Finance & Investment Undertaking (Demerged Undertaking) of the Demerged Company into its wholly owned subsidiary, APM Finvest Limited (here in after referred as Resulting Company/ AFL), on a going concern basis, and
- Issuance of equity shares by the Resulting Company to the shareholders of APM Industries Limited in the ratio as provided in clause 1 of Part C of the scheme, as per the terms and conditions more fully set forth in the draft scheme of arrangement. The shares issued and allotted by Resulting Company shall be listed at BSE Limited (BSE), the Stock Exchange, where the shares of Demerged Company are presently listed.
- Cancellation of shares held by the Demerged Company in the Resulting Company. Accordingly post demerger there would be mirror image proportionate shareholding of Demerged Company and Resulting Company i.e. economic interest of shareholders shall remain intact and in the same ratio.

The share entitlement ratio for the proposed scheme of arrangement for demerger has been determined by M/s Bansal Abhinav & Co., Chartered Accountants, vide their valuation report dated January 8, 2018.



FINSHORE MANAGEMENT SERVICES LIMITED
(CIN - U74900WB2011PLC169377)
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227, A J C Bose Road, Kolkata-700 020 West Bengal, India
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Website : www.finshoregroup.com

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In terms of Regulation 37 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) read with SEBI Circular No. CFD/ DILB/CIR/ 2017/21 dated March 10, 2017, the listed companies undertaking a scheme of arrangement is required to submit to stock exchange, copy of fairness opinion obtained from the Merchant Banker on the valuation of shares of the companies done by the independent valuer.

With reference to above, we Finshore Management Services Limited, a SEBI Registered (Cat-I) Merchant Banker have been appointed by the demerged company to provide our fairness opinion on the same.

Brief Background of the Companies, our opinion and basis for forming an opinion and caveats is as hereunder -

1. Background of companies:

1.1. APM Industries Limited or Demerged Company or AIL

APM Industries Limited bearing CIN L21015RJ1973PLC015819 was originally incorporated as "Ajay Paper Mills Private Limited" on 21st September, 1973 in accordance with the provisions of the Companies Act, 1956. The Company, thereafter, got converted into a public limited company on 15th December, 1976 and consequently the name was changed to "Ajay Paper Mills Limited". The name of the Company was again changed to its present name "APM Industries Limited" on 19th April, 1990. The registered office of the Demerged Company is situated at SP-147, RIICO Industrial Area, Bhiwadi, Rajasthan - 301 019.

The Company is a widely held listed company having its equity shares listed at "BSE Limited" (BSE). The Company is currently engaged in two distinct and diverse business activities through the following undertakings, namely -

- a) Yarn manufacturing business undertaking - manufacturing of synthetic blended (polyester, viscose & acrylic) yarn. Yarn manufacturing business undertaking here in after may also be referred as the Core Business of the Company.
- b) Finance & investment undertaking - investment and finance business that includes investment in shares and other securities of companies and granting of loans and advances.

1.2. APM Finvest Limited or Resulting Company or AFL

APM Finvest Limited bearing CIN U65990RJ2016PLC054921 was incorporated as such on 13th May, 2016 in accordance with the provisions of the Companies Act, 2013. The registered office of the Resulting Company is situated at SP-147, RIICO Industrial Area, Bhiwadi, Rajasthan - 301 019. The Company is wholly owned subsidiary of APM Industries Limited (the "Demerged Company").

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The Company is registered with Reserve Bank of India (RBI) as non-deposit accepting non-banking finance company.

2. Basis of our opinion

2.1. Rationale of the draft scheme of arrangement (as per extract of draft scheme)

The arrangement is aimed at demerger of "Demerged undertaking" of AIL into AFL to segregate the said business. The transfer and vesting by way of a demerger shall achieve the following benefits for AIL and AFL:

- I. Each of the business activities being carried out by the AIL is distinct and diverse in its business characteristics. Both the businesses are entirely unrelated and at different stages of maturity with different risk and return profiles and capital and operational requirements. The management of the Demerged Company believes that there may be a segment of investors who may wish to have a choice of investing in either of the categories of businesses being undertaken by the company.
- II. Pursuant to the proposed demerger, the Demerged Undertaking and the Remaining Business would have their own management teams which can chart out independent strategies for each business segment. Further, the proposed demerger would also open avenues for resizing and inorganic growth opportunities for the businesses, provide multiple listing avenues, along with creating opportunity for shareholders to participate in business of choice and reposition the businesses in their respective market segments, thereby creating opportunities for value creation for the respective stakeholders.
- III. The demerger will permit increased focus by AIL and AFL on their respective businesses in order to better meet their respective customers' needs and priorities, develop their own network of alliances and talent models that are critical to success.

There is no adverse effect of Scheme on any directors, key management personnel, promoters, non-promoter members, creditors and employees of AFL. The Scheme would be in the best interest of all stakeholders in AIL.

The transfer and vesting of the Demerged undertaking into AFL would be in the best interests of the shareholders, creditors and employees of AIL and AFL, respectively, as it would result in enhanced value for the shareholders and allow focused strategy in operation of the Demerged undertaking and the remaining business of the AIL. Pursuant to this Scheme all the shareholders of the AIL will get shares in AFL and there would be no change in the economic interest for any of the shareholders of AIL pre and post implementation of the Scheme.



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FINSHORE MANAGEMENT SERVICES LIMITED
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2.2. Sources of information

- i) Draft scheme of arrangement.
- ii) Share Entitlement Ratio report dated January 8, 2018, issued by M/s Bansal Abhinav & Co., Chartered Accountants.
- iii) Audited Balance Sheet and Income Statement of the Demerged Company and the Resulting Company for the financial year ended March 31, 2017.

2.3. Valuer's Analysis

Clause 4 of share entitlement ratio report provides that ratio of allotment for shares in AFL, shall be as follows -

"For every 1 (one) equity share of face value of Rs. 2/- (Rupees two only) each held in APM Industries Limited as on the record date, the equity shareholders of APM Industries Limited shall be issued 1 (one) equity share of face value Rs. 2/- (Rupees two only) each credited as fully paid-up in APM Finvest Limited"

3. Conclusion and Our Opinion

3.1. With reference to above and based on information provided by the KMP's and after discussions with the Valuer's, we understand that the present scheme of arrangement has been structured to segregate the business undertaking(s) having distinct and diverse business characteristics so as to capitalize on growth opportunities of each businesses and thereby unlocking the potential value of each business. Pursuant to scheme of arrangement the shares of the Resulting Company shall be listed on BSE, the stock exchange where the shares of the Demerged Company are presently listed.

3.2. We also understand that, the proposed cancellation and reduction of share capital of the Resulting Company to the extent held by the Demerged Company or through its nominee, should result in creation of mirror image proportionate shareholding of the Resulting Company as that of Demerged Company (i.e. economic interest of both companies shall remain intact in the hands of common shareholders and in the same ratio). Thus, the interest of shareholders remains unaffected post demerger.



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"Considering above and subject to our caveats as provided in annexure, we as a Merchant Banker hereby certify that we have reviewed the share entitlement ratio report for the proposed scheme of arrangement for demerger of Finance & Investments Undertaking of APM Industries Limited and subsequent merger with its wholly owned subsidiary APM Finvest Limited and are of the opinion that share entitlement ratio of 1 (one) equity shares of face value of INR 2 (Rupees Two) each at par in Resulting Company for every 1 (one) equity shares of face value of INR 2 (Rupees Two) held in demerged company, as fair and reasonable to the equity shareholders of APM Industries Limited."

Thanking You,

For Finshore Management Services Limited


Authorized Signatory



FINSHORE MANAGEMENT SERVICES LIMITED

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Caveats

1. Our opinion and analysis is limited to the extent of review of documents as provided to us by the KMP's of APM Industries Limited including the share entitlement ratio report prepared by M/s Bansal Abhinav & Co., Chartered Accountants and draft scheme of arrangement for demerger. We have relied on accuracy and completeness of all the information and explanations provided by the KMP's. We have not carried out any due diligence or independent verification or validation to establish its accuracy or sufficiency. We have not conducted any independent valuation or appraisal of any of the assets or liabilities of demerged company/ resulting company or their subsidiaries, if any.
2. The scope of our work has been limited both in terms of the areas of the business and operations which we have reviewed and the extent to which we have reviewed them. There may be matters, other than those noted in this Report, which might be relevant in the context of the transaction and which a wider scope might uncover.
3. We have no present or planned future interest in APM Industries Limited / APM Finvest Limited and the fee payable for this opinion is not contingent upon the opinion reported herein. The company has been provided with an opportunity to review the draft opinion as a part of our standard practice to make sure that factual accuracy / omissions are avoided in our final opinion.
4. Our fairness opinion is not intended to and does not constitute a recommendation to any shareholders as to how such holder should vote or act in connection with the scheme or any matter related thereto.
5. The Opinion contained herein is not intended to represent at any time other than the date that is specifically stated in this Report. This opinion is issued on the understanding that the KMP's of APM Industries Limited has drawn our attention to all matters of which they are aware, which may have an impact on our opinion up to the date of signature. We have no responsibility to update this report for events and circumstances occurring after the date of this Report.
6. Our report should not be construed as an opinion or certificate certifying the compliance of the proposed scheme of demerger with the provisions of any law including Companies Act, 2013, Income Tax Act, 1961 and capital market related laws or as regards any legal implication or issues arising from proposed demerger.



CHATURVEDI & PARTNERS

Chartered Accountants

1502, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019
Phone : 011-41069164
Email : cpartners.delhi@gmail.com

To,
The Board of Directors,
APM Industries Limited
SP-147, RIICO Industrial Area,
Bhiwadi, Dist. Alwar, Rajasthan - 301 019

We, the statutory auditors of APM Industries Limited, (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 3 of Part C of the Draft Scheme of Arrangement for Demerger ("the scheme") between the Company and APM Finvest Limited and their respective shareholders and creditors in terms of the provisions of section(s) 230 to 232 of the Companies Act, 2013 ("the Act"), other applicable provisions of the Act, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and circulars issued thereunder, with reference to its compliance with applicable Accounting Standards notified under the Act and other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013.

This Certificate is issued at the request of the APM Industries Limited pursuant to the requirements of circulars issued under LODR Regulations for onward submission to the BSE Limited. This Certificate should not be used for any other purpose without our prior written consent.

For CHATURVEDI & PARTNERS
Chartered Accountants
Firm Registration No. 307068E


ANUJ MAHANSARIA
Partner
M.No.: 500819

Place: New Delhi
Dated: January 11, 2018



CP/APM/2018/1/1

DCS/AMAL/SD/R37/1198/2018-19

June 29, 2018

The Company Secretary,
 APM INDUSTRIES LTD.
 SP 147, RIICO Industrial Area,
 Bhiwadi, Alwar, Rajasthan- 301019

Sir,

Sub: Observation letter regarding the Draft Scheme of Arrangement between APM Industries Ltd and APM Finvest Ltd.

We are in receipt of Draft Scheme of Arrangement between APM Industries Ltd and APM Finvest Ltd and their respective shareholders and Creditors filed as required under SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017; SEBI vide its letter dated June 28, 2018, has inter alia given the following comment(s) on the draft scheme of arrangement:

- "Company shall ensure that additional information, if any, submitted by the Company, after filing the Scheme with the Stock Exchange, from the date of receipt of this letter is displayed on the websites of the listed company."
- "Company shall duly comply with various provisions of the Circulars."
- "Company is advised that the observations of SEBI/Stock Exchanges shall be incorporated in the petition to be filed before National Company Law Tribunal (NCLT) and the company is obliged to bring the observations to the notice of NCLT."
- "It is to be noted that the petitions are filed by the company before NCLT after processing and communication of comments/observations on draft scheme by SEBI/stock exchange. Hence, the company is not required to send notice for representation as mandated under section 230(5) of Companies Act, 2013 to SEBI again for its comments / observations / representations."

Accordingly, based on aforesaid comment offered by SEBI, the company is hereby advised:

- To provide additional information, if any, (as stated above) along with various documents to the Exchange for further dissemination on Exchange website.
- To ensure that additional information, if any, (as stated aforesaid) along with various documents are disseminated on their (company) website.
- To duly comply with various provisions of the circulars.

In light of the above, we hereby advise that we have no adverse observations with limited reference to those matters having a bearing on listing/de-listing/continuous listing requirements within the provisions of Listing Agreement, so as to enable the company to file the scheme with Hon'ble NCLT. Further, where applicable in the explanatory statement of the notice to be sent by the company to the shareholders, while seeking approval of the scheme, it shall disclose information about unlisted companies involved in the format prescribed for abridged prospectus as specified in the circular dated March 10, 2017.

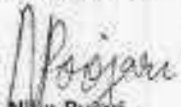
(2)

Kindly note that as required under Regulation 37(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the validity of this Observation Letter shall be six months from the date of this Letter, within which the scheme shall be submitted to the NCLT.

The Exchange reserves its right to withdraw its 'No adverse observation' at any stage if the information submitted to the Exchange is found to be incomplete / incorrect / misleading / false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/Regulations issued by statutory authorities.

Please note that the aforesaid observations does not preclude the Company from complying with any other requirements.

Yours faithfully,



Nalin Pujari
Sr. Manager



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दस्ती वितरण द्वारा

गै बँ प वि जय.सं. 888/09.10.683/2017-18

मई 14, 2018

प्रबंध निदेशक,

एपीएम फिनिवैस्ट लिमिटेड,

एसपी-147, रीको इंडस्ट्रियल एरिया, मिवाड़ी,

जिला अलवर, अलवर 301019

महोदय,

कंपनी की अंशधारिता में परिवर्तन हेतु पूर्वानुमती के लिए आवेदन

उपरोक्त विषयांतर्गत कृपया अपने दिनांकित मार्च 08, 2018 के पत्र का संदर्भ ग्रहण करें, जिसमें आपके द्वारा कंपनी की अंशधारिता में परिवर्तन हेतु पूर्वानुमती के लिए आवेदन किया गया था।

2. इस संबंध में आपको सूचित किया जाता है कि आपको कंपनी की अंशधारिता में परिवर्तन हेतु अनुमति प्रदान की जाती है। यह अनुमति भारतीय रिज़र्व बैंक द्वारा समय-समय पर जारी दिशानिर्देशों एवं संलग्नित अनुलग्नक (Annexure) में वर्णित निर्देशों एवं कार्यप्रणाली के अधीन है।

3. कृपया प्राप्ति की सूचना दें।

भवदीया,

काश त्रिपाठी

(काया त्रिपाठी)

महाप्रबंधक

संबन्ध:- अंशधारिता

गैर-बैंकिंग पर्यवेक्षण विभाग, भारतीय रिज़र्व बैंक, रामबहाग सर्किल, टोंक रोड, जयपुर- 302004
फोन: 0141-2573201 ई-मेल: drbsjaipur@rbi.org.in

Department of Non-Banking Supervision, Reserve Bank of India, Ram Bagh Circle, Tonk Road, Jaipur - 302004
Phone: 0141-2573201 E-mail: drbsjaipur@rbi.org.in

चेतावनी: रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन-कॉल के जरिए कोई भी व्यक्तिगत जानकारी जैसे बैंक के खाते का बंदीना, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों या निती की जरूरत से अज्ञात मत रोजिए।

Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.

हिन्दी अक्षरान है, इसका प्रयोग बडाइए।



अनुलद्धक (Annexure)

No objection to the change in control/management is granted subject to applicable terms & conditions, governing directives and instructions issued for NBFCs from time to time by the Reserve Bank of India, Inter alia, with specific directions and modus operandi mentioned hereunder:

- (i) NBFCs shall continue to inform the Reserve Bank regarding any change in their directors/ management as required in Non-Systemically Important Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015.
- (ii) A public notice of at least 30 days shall be given before effecting the sale of, or transfer of the ownership by sale of shares, or transfer of control, whether with or without sale of shares. Such public notice shall be given by the NBFCs and also by the other party or jointly by the parties concerned.
- (iii) The public notice shall indicate the intention to sell or transfer ownership/ control, the particulars of transferee and the reasons for such sale or transfer of ownership/ control. The notice shall be published in at least one leading national and in one leading local (covering the place of registered office) vernacular newspaper.
- (iv) The provisions of these Directions shall be in addition to, and not in derogation of the provisions of any other laws, rules, regulations or directions, for the time being in force.
- (v) Non-Banking Financial Companies (Approval of Acquisition or Transfer of Control) Directions, 2014 dated May 26, 2014 though, stands repealed. Notwithstanding such repeal, any action taken, purported to have been taken or initiated under the directions hereby repealed shall continue to be governed by the provisions of the said directions.
- (vi) Any violation of the aforementioned directions would result in adverse regulatory action including cancellation of CoR.
- (vii) This no objection is valid only for six months. If the company fails to change its management within this timeframe, it has to apply again with reasons for failing to effect change in management on earlier occasion.



To,
 The Board of Directors
 APM Industries Limited
 SP-147, RIICO Industrial Area,
 Bhiwadi - 301 019, Rajasthan, INDIA

Dear Members of the Board,


Sub.: Certificate for Due Diligence for APM Finvest Limited in terms of Para 3(a) of Part I (A) of the SEBI circular dated March 10, 2017.

The enclosed abridged prospectus of APM Finvest Limited (here in after referred as "Company") has been prepared by the company in terms of Para 3(a) of Part I (A) of SEBI Circular CFD/DIL3/CIR/2017/21 dated March 10, 2017 for the draft scheme of arrangement for demerger of Finance & Investment Undertaking of APM Industries Limited and subsequent amalgamation with and into APM Finvest Limited as approved by the Board of Directors of both the companies in their meeting held on January 11th, 2018. In this respect we confirm -

- a. the abridged prospectus of APM Finvest Limited contains all the applicable information about the company as specified in Part D of Schedule VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended upto date.
- b. accuracy and adequacy of the abridged prospectus of the above company.

For Finshore Management Services Limited

Place: Kolkata
 Dated: 10.10.2018


 Director



FINSHORE MANAGEMENT SERVICES LIMITED
 (CIN - U74900WB2011PLC169377)
 Registered Office: "Anandlok"
 2nd Floor, Block-A, Room No. 207,
 227, A. J. C. Bose Road, Kolkata-700 020 West Bengal, India
 Ph. : 033.2289 5101
 Website : www.finshoregroup.com

APPLICABLE INFORMATION IN THE FORMAT SPECIFIED FOR ABRIDGED PROSPECTUS

THIS DOCUMENT CONTAINS INFORMATION PERTAINING TO UNLISTED COMPANY INVOLVED IN THE PROPOSED SCHEME OF ARRANGEMENT AMONG APM INDUSTRIES LIMITED (DEMERGED COMPANY) AND APM FINVEST LIMITED (RESULTING COMPANY) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS IN TERMS OF REQUIREMENT SPECIFIED IN SEBI CIRCULAR CFD/DIL3/CIR/2017/21 DATED MARCH 10, 2017

THIS DOCUMENT CONTAINS 4 (FOUR) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES

You may also download the copy of the draft Scheme of Amalgamation as approved by the Board of Directors of the companies, this Information Memorandum and other documents in connection to the Scheme of Amalgamation from the websites of stock exchange(s) or APM Industries Limited i.e. <https://beta.bseindia.com/>; <http://apmindustries.co.in/>

APM FINVEST LIMITED

Registered Office : SP-147, RIICO Industrial Area, Bhiwadi, Rajasthan - 301 019

Contact Person: Mr. Sanjay Rajgarhia, Director

Telephone: 011-26441015-17

E-mail: apmfinvestltd@gmail.com

Website: Not Available

CIN: U65990RJ2016PLC054921

PROMOTERS OF THE COMPANY

APM Industries Limited	Pooja Rajgarhia (Nominee of APM Industries Limited)
Rajendra Kumar Rajgarhia (Nominee of APM Industries Limited)	Ajay Rajgarhia (Nominee of APM Industries Limited)
Prabha Rajgarhia (Nominee of APM Industries Limited)	
Gopal Rajgarhia (Nominee of APM Industries Limited)	
Sanjay Rajgarhia (Nominee of APM Industries Limited)	

SCHEME OF ARRANGEMENT

In terms of Scheme of Arrangement for Demerger, it is propose to demerge the Finance & Investment Undertaking ("Demerged Undertaking") of the Demerged Company and subsequently amalgamate the same with and into its wholly owned subsidiary, the Resulting Company, whereby the whole of the business along with all the assets and all the liabilities of the Finance & Investment Undertaking of the Demerged Company shall stand transferred and vested to the Resulting Company and become the property and an Integral part of the Resulting Company w.e.f. from the "APPOINTED DATE" viz. 1st April, 2018 but shall come into operation from effective date as mentioned in the Scheme of Arrangement.

In consideration of the Demerger, APM Finvest Limited shall issue its shares to the shareholders of APM Industries Limited in accordance with the share entitlement ratio based on the valuation report of the independent valuer. Scheme of Demerger is in conformity with the requirements as laid down in Sub-Rule 19 (7) of Securities Contract (Regulation) Rules, 1957 and in terms of the said Sub-rule after allotment of new equity shares in Resulting Company, Resulting Company shall take necessary steps for listing of shares, pursuant to the scheme to be sanctioned by NCLT under Section 230-232 of the Companies Act, 2013, simultaneously on all the stock exchanges where the equity shares of Demerged Company are listed.

Further under the Scheme of Arrangement, the Equity Shares of Resulting Company held by the Demerged Company, directly or through its nominee, shall be cancelled. Thus, upon the Scheme becoming effective, the Shareholding Pattern (% Holding) of the Resulting Company shall be exactly similar to the Demerged Company.

ELIGIBILITY

- In Compliance with SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 and in accordance with the abridged prospectus as provided in Part D of Schedule VIII of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, to the extent applicable;
- The equity shares sought to be listed are proposed to be allotted by the Resulting Company to the shareholders of the Demerged Company, pursuant to the scheme to be sanctioned by NCLT under Section 230-232 of the Companies Act, 2013;

For APM FINVEST LIMITED

SP 

Director

- The percentage of shareholding, of pre and post scheme public shareholders of the Demerged Company, a listed entity and public shareholders of the Resulting Company, an unlisted entity, in the post scheme shareholding pattern shall not be less than 25%.
- The Resulting Company will not issue/reissue any shares not covered under the draft scheme.

GENERAL RISKS

Not Applicable as the offer is not for public at large.

PROMOTERS OF OUR COMPANY

1. The Company was originally incorporated as "Ajay Paper Mills Private Limited" on 21st September, 1973 in accordance with the provisions of the Companies Act, 1956. The Company, thereafter, got converted into a public limited company on 15th December, 1976 and consequently the name was changed to "Ajay Paper Mills Limited". The name of the Company was again changed to its present name "APM Industries Limited" on 19th April, 1990.

The Company is in to following business-

a) Yarn manufacturing undertaking - Manufacturing of synthetic blended (polyester, viscose & acrylic) yarn. Yarn manufacturing business undertaking here in after may also be referred as the Core Business of the Company.

b) Finance and Investment undertaking - Finance and Investment business includes investment in shares and other securities of companies and granting of loans and advances

The Issued Share Capital of the Company is Rs. 44,434,160.00 (Rupees Four Crore Forty Four Lakhs Thirty Four Thousand and One Hundred Sixty) divided into 22,217,080 (Two Crore Twenty Two Lakhs Seventeen Thousand and Eighty) Equity Shares of face value of Rs.2/- (Rupees Two) each.

The Subscribed and Paid Up Share Capital of the Company is Rs. 43,222,720.00 (Rupees Four Crore Thirty Two Lakhs Twenty Two Thousand and Seven Hundred Twenty) divided into 21,611,360 (Two Crore Sixteen Lakhs Eleven Thousand Three Hundred and Sixty) Equity Shares of face value of Rs.2/- (Rupees Two) each

2. Mr. Rajendra Kumar Rajgarhia aged 81 Years is an Indian resident residing at W-13 Greater Kailash- II, New Delhi - 110048 is a Graduate (B.Com). He is also the Chairman and Promoter of APM Industries Limited (Holding Company or Demerged Company). He has got expertise in specific functional areas such as investment decision, financing activities, strategic planning in capital budgeting. He has an experience of more than 50 years in the textile industry/investment.

3. Ms. Prabha Rajgarhia aged 74 years is an Indian resident residing at W-13 Greater Kailash- II, New Delhi - 110048 is a Graduate. Smt Prabha Rajgarhia is also the promoter of APM Industries Limited (Holding Company or Demerged Company). She is a homemaker.

4. Mr. Gopal Rajgarhia aged 72 years is an Indian resident residing at 33/1 Friends Colony East South Delhi 110065. His is qualified in B. Tech. (Hons.) and S.M. (MIT). He has got expertise in specific functional areas such as Investment decision and financing activities. He is also the Director and Promoter of APM Industries Limited (Holding Company or Demerged Company). He has an experience of around 48 years in the textile industry/investment.

5. Mr. Sanjay Rajgarhia aged 55 years is an Indian resident residing at 177 C, WESTERN AVENUE, W-7 LANE, SAINIK FARMS, NEW DELHI 110062 is a Graduate. He is also the promoter of APM Industries Limited (Holding Company or Demerged Company). He is a successful industrialist having over 30 years of experience in the field of paper and packaging industry including Investments, Taxation. Shri Sanjay Rajgarhia is looking after all day to day activities of the Company. He has got expertise in specific functional areas are Investment decision, financing activities and strategic planning in capital budgeting.

6. Ms. Pooja Rajgarhia aged 55 years is an Indian resident residing at 177 C, WESTERN AVENUE, W-7 LANE, SAINIK FARMS, NEW DELHI 110062 is a Graduate.

She is also the promoter of APM Industries Limited (Holding Company or Demerged Company). She has an experience of around 8 years in handling the Business Development activities of Perfectpac Limited.

7. Mr. Ajay Rajgarhia aged 51 years is an Indian resident residing at W-13 Greater Kailash- II, New Delhi - 110048. He is post graduated in M.B.A (Finance) from William E Simon Graduate school of Business Management University of Rochester, U.S.A. He has an experience of over 25 years in looking after NBFC business.

He is also the promoter of APM Industries Limited (Holding Company or Demerged Company)

FOR APM FINVEST LIMITED

(Signature)

Director

APM INDUSTRIES LIMITED IS THE ONLY LISTED COMPANY IN THE GROUP**BUSINESS OVERVIEW**

APM Finvest Limited, having CIN U65990RJ2016PLC054921 was incorporated as such on 13th May, 2016 in accordance with the provisions of the Companies Act, 2013. The registered office of the Resulting Company is situated at SP-147, RIICO Industrial Area, Bhiwadi, Rajasthan - 301 019. The Company is wholly owned subsidiary of APM Industries Limited.

The Resulting Company is registered with Reserve Bank of India (RBI) as non-deposit accepting non-banking finance company.

On coming effect of this Scheme and with effect from the Appointed Date, the Demerged Undertaking shall, pursuant to the provisions of Section 230-232 of the Companies Act, 2013, without any further act, instrument, deed, matter or thing, shall stand transferred to and vested in and/or be deemed to have transferred to and vested in the Resulting Company on a going concern basis, so as to vest in the Resulting Company all rights, title and interest pertaining to the Demerged Company.

BOARD OF DIRECTORS

Sr. No.	Name of Director	Designation	Experience including current position held in other firms
1.	Anisha Mittal	Non-Executive Director	Ms. Anisha Mittal She has an experience of over 19 years experience in the field of finance. Presently, she is Designated Partner of Bamr Properties LLP; Be Real Estate Advisory LLP; Akar Properties LLP and Director of Shreevam Comfort Hotels Private Limited and Rovo Marketing Private Limited.
2.	Sanjny Rajgarhia	Non-Executive Director	Mr. Sanjny Rajgarhia is a successful industrialist having over 30 years of experience in the field of paper and packaging industry including Investments, Taxation. He looks after all day to day activities of the Company. He is experienced in specific functional areas such as Investment decision, financing activities and strategic planning in capital budgeting. Presently, he is Designated Partner of Easvee Fiscal LLP; Managing Director of Perfectpac Limited and Director of Faridabad Paper Mills Private Limited; Rajgarhia Leasing and Financial Services Pvt. Ltd. and Indian Corrugated Case Manufacturers Association
3.	Ajay Rajgarhia	Non-Executive Director	Mr. Ajay Rajgarhia has an experience of over 25 years in NBFC business. Presently, he is Designated Partner of Akar Properties LLP and Director of Gini Tex Private Limited; Aamir Exim Private Limited; Rajgarhia Leasing and Financial Services Pvt. Ltd. and Axis Cottex Private Limited

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter & Promoter Group	1,00,00,000	100.00%
2.	Public	Nil	Nil
	Total	1,00,00,000	100.00%

For APM FINVEST LIMITED

(Signature)

Director

AUDITED FINANCIALS

Particulars	Amount in INR	
	FY 2018	FY 2017
Total income from operations (net)	1558620	974238
Net Profit / (Loss) before tax and extraordinary items	1349249	145480
Net Profit / (Loss) after tax and extraordinary items	1002849	100527
Equity Share Capital	2000000	200000
Reserves and Surplus	1103376	100527
Net worth	21103376	20100527
Basic earnings per share (Rs.)	0.10	0.01
Diluted earnings per share (Rs.)	0.10	0.01
Return on net worth (%)	5.01	0.50
Net asset value per share (Rs.)	2.11	2.01

As the Resulting Company has been incorporated in 13th May, 2016, therefore Audited financial information for last 2 (Two) year is only available.

Since the Company has no subsidiaries, the consolidated financials are not applicable.

INTERNAL RISK FACTORS

There are no major internal risks involved as no Equity Shares of the Company are proposed to be sold or offered pursuant to this Information Memorandum

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTIONS

- A. Total number of outstanding litigations against the company and amount involved
NIL
- B. Brief details of top 5 material outstanding litigations against the company and amount involved
NIL
- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any:
No
- D. Brief details of outstanding criminal proceedings against Promoters:
No such proceeding is outstanding against promoters of our Company

DECLARATION BY THE COMPANY

We hereby declare that in terms of clause A. 3 (a) of Annexure I of SEBI Circular No. CFD/ DIL 3/CIR/ 2017/21, all applicable information pertaining to APM Finvest Limited in the format for abridged prospectus as provided in Part D of Schedule VIII of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009 as the case may be, have been complied with. We further certify that all statements made in this information memorandum are true and correct.

For APM Finvest Limited
FOR APM FINVEST LIMITED

Sanjay Rajgarhia

Director

Director

ANNEXURE 8

Pre and Post Capital Structure of APM INDUSTRIES LIMITED (The Demerged Company) and APM FINVEST LIMITED (The Resulting Company)

- Pre and Post Arrangement Capital Structure of APM INDUSTRIES LIMITED (The Demerged Company)

Particulars	Pre Arrangement Amount (in Rs.)	Post Arrangement Amount (in Rs.)
Authorized Share Capital		
PRE: 35,000,000 Equity Shares of Rs. 2/- each	70,000,000.00	
3,00,000 Redeemable Preference Shares of Rs. 100/- each.	30,000,000.00	
POST: 2,25,00,000 Equity Shares of Rs. 2 each and		45,000,000.00
3,00,000 Redeemable Preference Shares of Rs. 100/- each.		30,000,000.00
Total	100,000,000.00	75,000,000.00
Issued Share Capital:		
22,217,080 Equity Shares of Rs. 2/- each	44,434,160.00	44,434,160.00
Total	44,434,160.00	44,434,160.00
Subscribed and Paid up Share Capital :		
21,611,360 Equity Shares of Rs. 2/- each	43,222,720.00	43,222,720.00
Total	43,222,720.00	43,222,720.00

- Pre and Post Arrangement Capital Structure of APM FINVEST LIMITED (The Resulting Company)

Particulars	Pre Arrangement Amount (in Rs.)	Post Arrangement Amount (in Rs.)
Authorized Share Capital		
PRE: 100,00,000 Equity Shares of Rs. 2/- each	20,000,000.00	
POST: 2,25,00,000 Equity Shares of Rs. 2/- each		45,000,000.00
Total	20,000,000.00	45,000,000.00
Issued, Subscribed and Paid Up Share Capital:		
PRE: 100,00,000 Equity shares of Rs. 2/- each	20,000,000.00	
POST: 21,611,360 Equity Shares of Rs. 2/- each		43,222,720.00
Total	20,000,000.00	43,222,720.00

For APM Finvest Limited

Sanjay Rajgarhia
Director
DIN 00154167

For APM Industries Limited

Jyoti Upadhyay
Company Secretary

ANNEXURE 3

PRE DEMERGER SHAREHOLDING PATTERN

APM INDUSTRIES LIMITED

26/10/2018

1. Name of Listed Entity;
2. Scrip Code/Name of Scrip/Class of Security
3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)
 - a. If under 31(1)(b) then indicate the report for Quarter ending
 - b. If under 31(1)(c) then indicate date of allotment/extinguishment
4. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Particulars	Yes*	No*
1. Whether the Listed Entity has issued any partly paid up shares?		No
2. Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3. Whether the Listed Entity has any shares against which depository receipts are issued?		No
4. Whether the Listed Entity has any shares in locked-in?		No
5. Whether any shares held by promoters are pledge or otherwise encumbered?	Yes.	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the party paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5. The tabular format for disclosure of holding of specified securities is as follows:-

For APM INDUSTRIES LIMITED

 JYOTI UPADHYAY
 Company Secretary

Table 1: Summary Statement holding of qualified shareholders

Category	Category of shareholder	No. of fully paid-up shares held	No. of partly paid-up equity shares held	No. of equity shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities		No. of Shares Underlying Outstanding convertible securities (as a percentage of diluted share capital) As a % of (A+B+C2)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) As a % of (A+B+C2)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
							No. of Voting Rights Classify	Total			No. (A)	As a % of total Shares held (B)	No. (B)	As a % of total Shares held (C)		
																Category	Total
(A)	(B)	(C)	(D)	(E)	(F) = (C) + (D) + (E)	(G) = (F) / (A+B+C2)	(H)	(I) = (H) / (F)	(J) = (I) / (G)	(K) = (J) / (G)	(L)	(M) = (L) / (K)	(N)	(O) = (N) / (M)	(P)	
(A)	Promoter & Shareholder Group	16	13729625	0	13730620	63.55			63.55	0	0	0	875000	3.12	13730620	
(B)	Public	5400	7660740	0	7660740	36.47			36.47	0	0	0	3059	0.01	8835707	
(C)	Non Promoter Non Public	0	0	0	0	0			0	0	0	0	0	0	0	
(C1)	Schemes underlying DRIP	0	0	0	0	0			0	0	0	0	0	0	0	
(C2)	Shares held by Employees	0	0	0	0	0			0	0	0	0	0	0	0	
	Total	6416	21611365	0	21611365	100			100	0	0	0	878059	0.766889	20349317	

For APM INDUSTRIES LIMITED
Jyoti Upadhyay
 JYOTI UPADHYAY
 Company Secretary

Table 5 - Statement showing outstanding position of the Promoter and Promoter Group

Category & Name of the Shareholder	PAN	No. of Shares held (in lakhs)	No. of Equity Shares held (in lakhs)	No. of Shares held as a beneficial owner (in lakhs) (SCRS, SEBI Act & FEMA)	No. of Shares held as a beneficial owner (in lakhs) (SCRS, SEBI Act & FEMA)	No. of Shares held by the Shareholder		No. of Shares held by the Shareholder (in lakhs)	Manufacturing or processing operations (as a percentage of total production)	Number of Shares held by the Shareholder		Number of Shares held by the Shareholder (in lakhs)
						Class	Total			No. (A)	No. (B)	
Total as a % of Total Voting Rights												
1	Q8	14	(U)	(V)	(W)	(X)	(Y)	(Z)	341,00,000	68,19	6,10	8,17
Individual Shareholders (Individual Family)												
(A) Mr. Jyoti Upadhyay			8,54,126	8,54,126	8,54,126	8,54,126	8,54,126	0	0	0	8,54,126	8,17
(B) Mrs. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(C) Mr. Jyoti Upadhyay			2,25,000	2,25,000	2,25,000	2,25,000	2,25,000	0	0	0	2,25,000	2,00
(D) Mrs. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(E) Mr. Jyoti Upadhyay			17,805	17,805	17,805	17,805	17,805	0	0	0	17,805	0,02
(F) Mrs. Jyoti Upadhyay			99,125	99,125	99,125	99,125	99,125	0	0	0	99,125	0,09
(G) Mr. Jyoti Upadhyay			11,00,000	11,00,000	11,00,000	11,00,000	11,00,000	0	0	0	11,00,000	8,17
(H) Mrs. Jyoti Upadhyay			17,00,000	17,00,000	17,00,000	17,00,000	17,00,000	0	0	0	17,00,000	15,00
(I) Mr. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(J) Mrs. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(K) Mr. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(L) Mrs. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(M) Mr. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(N) Mrs. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(O) Mr. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(P) Mrs. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(Q) Mr. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(R) Mrs. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(S) Mr. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(T) Mrs. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(U) Mr. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(V) Mrs. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(W) Mr. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(X) Mrs. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(Y) Mr. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
(Z) Mrs. Jyoti Upadhyay			10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	0	0	0	10,00,000	8,17
Total Shareholding of Promoter and Promoter Group			21,13,58,252	21,13,58,252	21,13,58,252	21,13,58,252	21,13,58,252	0	0	0	21,13,58,252	18,17
As on 03/25/2021												

For APM INDUSTRIES LIMITED
 Jyoti Upadhyay
 Company Secretary

Category & Name of the Shareholder	PAN	No. of equity shares	No. of fully paid up equity shares held	Fully paid up equity shares held	No. of shares underlying Futures	Total Shareholding (100)	Number of shares held as SECIT, 1987 As % of PAIDUP	Number of Total Equity Shares in each class of shares			No. of Locked Shares (including shares held by members of the company)	Total Shareholding (100 - (M+D))	Number of Locked Shares		Number of Shares underlying Futures	Number of Shares underlying Futures (As % of PAIDUP)	Number of equity shares held in dematerialized form (100 - D)
								Class X	Class Y	Total			No.	As % of total share held				No. of shares held underlying Futures	As % of total share held underlying Futures
1) Guarantors																	
(a) Name of PA member (if applicable)																	
2) Employees Share Trust (Under SEBI Clear Fund Employee Benefit Regulation 2015)																	
(a) Name of PA member (if applicable)																	
(b) Additional Person Name (Under Shareholding Cell - (S1) to (S2))																	

For APM INDUSTRIES LIMITED
Jyoti Upadhyay
 Jyoti
 Company Secretary

For APM INDUSTRIES LIMITED
Jyoti Upadhyay
 Jyoti UPADHYAY
 Company Secretary

APM INDUSTRIES LIMITED

DISTRIBUTION OF EQUITY SHARE CAPITAL AS ON 30/09/2018

Share or Debenture holding Multiple Value (Rs.)	Number of Shareholders	% to Total Numbers	Share or Debenture holding Amount (Rs.)	% to Total Amount
1	2	3	4	5
Up To 5,000	9034	95.95	6269132	14.56
6001 To 10,000	210	2.23	1510986	3.63
10001 To 20,000	62	0.67	1153185	2.67
20001 To 30,000	28	0.31	708164	1.64
30001 To 40,000	3	0.03	142900	0.26
40001 To 50,000	11	0.12	479884	1.11
50001 To 1,00,000	17	0.18	1205282	2.66
1,00,000 and Above	29	0.31	31696286	73.26
Total	9419	100	43222720	100

FOR APM INDUSTRIES LIMITED

Jyoti Upadhyay
 JYOTI UPADHYAY
 Company Secretary

Sl. No	Listing Company	Name of Shareholder	Per Number	Share	%	Code	Category
1	IN3002710487302	GENIAL WAREHO PVT LTD	AAVC22468	20000	1.16	BE1	BODY CORPORATES DOMESTIC
2	IN3002000719803	ANSEL FINCO PRIVATE LIMITED	AAAFAT110	21584	0.16	BE1	BODY CORPORATES CLIENT MARGIN AC.
3	IN30114011100114	SMITHILL TRADING PRIVATE LIMITED	AAICM0203	27206	0.13	BE1	BODY CORPORATES DOMESTIC
4	IN3002661047401	EV PARTS INDIA PRIVATE LIMITED	AAICM0203	12580	0.06	BE1	BODY CORPORATES DOMESTIC
5	IN30100000000194	WITHIN SECURITIES PRIVATE LIMITED	AAACM0203	11018	0.06	BE1	BODY CORPORATES CLIENT MARGIN AC.
6	IN3015181018077	PRG FINANCERS PRIVATE LIMITED	AAACM0203	10026	0.06	BE1	BODY CORPORATES DOMESTIC
7	IN30236510000130	SRIH PAPERMAN HOLDINGS PVT LTD.	AAACM0203	9000	0.03	BE1	BODY CORPORATES STOCK BROKER - CLIENT
8	IN3008000015702	FIN FINANCE & LEASING LIMITED	AAACM0203	5722	0.02	BE1	BODY CORPORATES DOMESTIC
9	9591	RISK SECURITIES LIMITED	AAACM0203	5628	0.02	BE1	BODY CORPORATES DOMESTIC
10	IN30190000048031	CARE PORTFOLIO MANAGER-18 PRIVATE LIMITED	AAACM0203	5000	0.02	BE1	BODY CORPORATES DOMESTIC
11	IN30030000048204	ORIANAVALY COMMUNICATIONS PRIVATE LIMITED	AAACM0203	4268	0.02	BE1	BODY CORPORATES DOMESTIC
12	IN300800000338018	PLANT LEASING LTD	AAACM0203	4242	0.02	BE1	BODY CORPORATES DOMESTIC
13	8334	SRI SHANTANU INVESTMENTS LTD	AAACM0203	4000	0.02	BE1	BODY CORPORATES DOMESTIC
14	8335	NAVIN UDYOG PROMOTER-1 LTD	AAACM0203	4000	0.02	BE1	BODY CORPORATES DOMESTIC
15	IN3019000007005	JAYJAY SHARE CONSULTANTS PVT LTD	AAACM0203	3200	0.02	BE1	BODY CORPORATES CLIENT MARGIN AC.
16	IN30032710301832	VYAPARON PRIVATE LIMITED	AAACM0203	9700	0.02	BE1	BODY CORPORATES DOMESTIC
17	IN30032710306603	SEVAJY TRADERS AND EXPORTERS PVT LTD	AAACM0203	2800	0.01	BE1	BODY CORPORATES DOMESTIC
18	IN30050000000233	BLACK FOX FINANCIAL PVT LTD.	AAACM0203	2800	0.01	BE1	BODY CORPORATES DOMESTIC
19	IN30040000000031	MAU CONSULTANTS & INVESTMENT PVT LTD.	AAACM0203	2070	0.01	BE1	BODY CORPORATES CLIENT MARGIN ACCOUNT
20	IN30031910171581	EDELWEISS BROKING LTD	AAACM0203	2200	0.01	BE1	BODY CORPORATES STOCK BROKER - CLIENT
21	IN30050000000000	ANVIL SECURITIES CONSULTANTS PRIVATE LIMITED	AAACM0203	2000	0.01	BE1	BODY CORPORATES DOMESTIC
22	IN300500000000154	NETTY INFEX PRIVATE LIMITED	AAACM0203	2000	0.01	BE1	BODY CORPORATES DOMESTIC
23	800100	QUIPPER COMMERCIAL PVT LTD	AAACM0203	2000	0.01	BE1	BODY CORPORATES DOMESTIC
24	IN300200000000445	INTENSIVE SCOTSHARE PVT LTD.	AAACM0203	2000	0.01	BE1	BODY CORPORATES DOMESTIC
25	8000	AMIZARA FINANCE & CONSULTANCY PVT L	AAACM0203	1800	0.01	BE1	BODY CORPORATES DOMESTIC
26	IN3005000000001905	PRISM NEWBORN SERVICES PVT LTD	AAACM0203	1800	0.01	BE1	BODY CORPORATES DOMESTIC
27	IN3002000000000781	EQD FINANCE LIMITED	AAACM0203	1800	0.01	BE1	BODY CORPORATES DOMESTIC
28	IN3010461000000097	EGC SECURITIES LIMITED	AAACM0203	1800	0.01	BE1	BODY CORPORATES DOMESTIC
29	IN300007410000777	MARWADI SHARES AND FINANCE LTD.	AAACM0203	1100	0.01	BE1	BODY CORPORATES DOMESTIC
30	IN3017000000010801	PACOMPRESSHU PRODUCT PRIVATE LIMITED	AAACM0203	1101	0.01	BE1	BODY CORPORATES STOCK BROKER - CLIENT
31	IN300200000177270	SAFEAL CAPITAL INDIA LIMITED	AAACM0203	1000	0.01	BE1	BODY CORPORATES DOMESTIC
32	IN3009000000002801	PAJAWAN SECURITIES PVT LTD	AAACM0203	1000	0.01	BE1	BODY CORPORATES DOMESTIC
33	IN3010400000003478	NAVJYAL GLOBAL TRADERS PRIVATE LIMITED	AAACM0203	1000	0.01	BE1	BODY CORPORATES DOMESTIC
34	IN30012010018012	INDIAN FINANCE AND LEASING COMPANY LIMITED	AAACM0203	1000	0.01	BE1	BODY CORPORATES DOMESTIC
35	IN30114310088865	NCCON INVESTMENT SERVICES LIMITED	AAACM0203	1000	0.01	BE1	BODY CORPORATES DOMESTIC
36	IN3001471000000096	MASTER COMMODITY SERVICES LTD	AAACM0203	1000	0.01	BE1	BODY CORPORATES DOMESTIC
37	IN3001471000000096	SEKANZA PORTFOLIO LTD	AAACM0203	948	0.01	BE1	BODY CORPORATES DOMESTIC
38	IN3004000000000090	PLAYFAIR CAPITAL AND INVESTMENT (P) LTD.	AAACM0203	948	0.01	BE1	BODY CORPORATES DOMESTIC
39	IN3004000000000090	SAVAD SECURITIES LIMITED - CLIENT ACCOUNT	AAACM0203	975	0.01	BE1	BODY CORPORATES CLIENT MARGIN AC.
40	IN3009021100000093	ASHLAR SECURITIES PRIVATE LIMITED	AAACM0203	900	0.01	BE1	BODY CORPORATES STOCK BROKER - CLIENT
41	IN30041000000000912	BSL FINANCE & BROKERS PVT LTD	AAACM0203	700	0.01	BE1	BODY CORPORATES STOCK BROKER - CLIENT
42	IN301143100888278	MASTER CAPITAL SERVICES LTD	AAACM0203	740	0.01	BE1	BODY CORPORATES STOCK BROKER - CLIENT
43	IN3016181010286118	R.D PROJECTS LLP	AAACM0203	700	0.01	BE1	BODY CORPORATES LIMITED LIABILITY PARTNERSHIP
44	IN3007000000000015	WINSON SECURITIES PVT LTD	AAACM0203	600	0.01	BE1	BODY CORPORATES CLIENT MARGIN AC.
45	IN3008000000011233	ISEL SECURITIES LTD/4GT CLIENT MARGIN AC	AAACM0203	503	0.01	BE1	BODY CORPORATES BROKERS
46	IN3005075100018622	MATULA STOCK BROKERS PVT LTD	AAACM0203	500	0.01	BE1	BODY CORPORATES STOCK BROKER - CLIENT
47	IN30090000000000927	MAHESHWARI SHARE AND STOCK BROKERS PVT LTD.	AAACM0203	500	0.01	BE1	BODY CORPORATES DOMESTIC
48	IN30021411031435	WATVATA & SHREE TRADING PVT LTD	AAACM0203	500	0.01	BE1	BODY CORPORATES DOMESTIC
49	IN300282210012937	ADROIT FIN SER PVT LTD	AAACM0203	500	0.01	BE1	BODY CORPORATES STOCK BROKER - CLIENT
50	IN30164000000000803	MAHESHWARI STOCK BROKERS LIMITED	AAACM0203	500	0.01	BE1	BODY CORPORATES CLIENT MARGIN AC.


 Anil Kumar
 Director
 For Anil Industries Limited
 Company Secretary

61	IN301591029280	AVI MANAGEMENT ENTERPRISES PVT LTD	6688	AAAC08A7D	4	0	0	BSE1	BODY CORPORATES DOMESTIC
62	IN3012201000200	VISUAL SECURITIES PRIVATE LIMITED	AAAC08A7D	492	0	0	BSE1	BODY CORPORATES DOMESTIC	
63	IN3010000000068	CHARGE EQUITY BROKING PVT LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
64	IN30134620002267	SHRQ GLOBAL SECURITIES LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
65	IN301000000000015	BWA WEAL TH CHEATS ORS LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
66	IN301000000000015	SANAF AGENCIES LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
67	IN3011513794007	PULIA CORPORATION LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
68	IN30177410000107	JAYAKALYAN SHARANGI BANK LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
69	IN301000000000031	RELIABLE BROKING LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
70	IN301000000000000	GENIETY INVEST PVT LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
71	IN301000000000000	RIKTM TECHINDIA COY CONSULTING PRIVATE LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
72	IN301000000000000	MAADAN FINANCE LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
73	IN301000000000000	MEHTA INVESTMENT AGENCIES PLTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
74	IN301000000000000	JEEDOMA INVESTMENT PVT LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
75	IN301000000000000	HASBEO FINANCE PLTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
76	IN301000000000000	BETHA BALING PRIVATE LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
77	IN301000000000000	COMPETENT FINANCIAL PVT LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
78	IN301000000000000	PUSHAP CAPITAL & SECURITIES PVT LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
79	IN301000000000000	SEHRAR WEALTH ADVISERS PRIVATE LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
80	IN301000000000000	MAVERICK SHARE BROKERS PRIVATE LIMITED - CLIENT BENEFICIARY AC	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
81	IN301000000000000	R K STOCKHOLDING PVT LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
82	IN301000000000000	KALPADESHI SOFTWARE SOLUTIONS PRIVATE LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
83	IN301000000000000	SWASTIKA INVESTMENT LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
84	IN301000000000000	INDIRA SECURITIES PRIVATE LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
85	IN301000000000000	PROGRESSIVE SHARE BROKERS PRIVATE LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
86	IN301000000000000	GUINNESS SECURITIES LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
87	IN301000000000000	BALANCE EQUITY BROKING (INDIA)	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
88	IN301000000000000	BSR FINANCIALS LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
89	IN301000000000000	RUDRA S-SHARES & STOCK BROKERS LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
90	IN301000000000000	ZEN SECURITIES LTD-BSE CLIENTS AND	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
91	IN301000000000000	BAVANGAL FINSTOCK PVT LTD - CLIENT ACCOUNT	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
92	IN301000000000000	VASHIYAK SHARES LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
93	IN301000000000000	NIHMAL BANK SECURITIES PVT LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
94	IN301000000000000	SYKES & RAY EQUITIES (I) LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
95	IN301000000000000	BP EQUITIES PVT LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
96	IN301000000000000	SRI BALAJI RUDRAN TEXTILE PROCESSING LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
97	IN301000000000000	ALL GUJARAT INVESTOR PROTECTION TRUST	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
98	IN301000000000000	PRECOLAS SECURITIES (P) LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
99	IN301000000000000	ISHA SECURITIES LIMITED	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
100	IN301000000000000	CENTRE FOR MONITORING INDIA ECONOMY PVT LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	
101	IN301000000000000	ANJ HOLDINGS PVT LTD	AAAC08A8B	495	0	0	BSE1	BODY CORPORATES DOMESTIC	

For APM INDUSTRIES LIMITED

JYOTI UPADHYAY
Company Secretary

Sl. No	Shareholder Name	Share %	Code	Category		
1	IN30184818000877	JITEN KANWAR SINGH	121650	0.55	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
2	IN30260249821338	ALIYATH GRIESH KILWAR	100020	0.05	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
3	IN30297036017120	PARVIN FERDZ WORAWALLA	100020	0.05	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
4	IN30287381716797	BALASUBRAMANIAM LAKS-SH NARAYANAN	6790	0.03	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
5	IN301522369474836	NOEL WARVINE DEBOUZA	5800	0.03	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
6	IN30046418666242	ROHIT BHAVIA	5000	0.02	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
7	IN30066133667866	ASRITH KANAKJON HADHWATH	4500	0.02	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
8	IN30154054331354	DIVYA KANWAR SINGH	4300	0.02	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
9	IN3016489703101	JOY VENUNO ANTONIO DA SILVA	3625	0.02	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
10	IN30087031546448	MOHAMMED SALEEM	3200	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
11	IN30104950380063	KAPIL VEHTA	3000	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
12	IN301546620202878	HEHERNOSH BANADUR DHUNUBHA	2750	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
13	IN30154633705842	PRALISH PHILIP	2500	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
14	IN30002886619988	KALAI JAYESRI NEGAMDEH	2500	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
15	IN301546333598989	BENJAMIN B-KAWAL	1640	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
16	IN30051871886170	RAJESH PALANMAY YADAV	1591	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
17	IN300800000001438	DINESH KUMAR KESHAVAN AL SHAI	1600	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
18	IN30115120017047	SHUBHASH CHANDER MITTAL	1500	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
19	IN300230121420887	ANALI B-SWAS	1500	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
20	IN301546337884825	MUSAM AKHTAR RIZVI	1300	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
21	IN300800000000003	CHIRUJ KANWAR SINGH	1200	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
22	IN30002887705019	SINDHU MAANKRANGAN KODUVATHOOR VADAKKETHIL	1000	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
23	IN300820000024741	ALBERT JONATHAN PROUZA	1000	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
24	IN30023015387068	STEVEN GABRIEL OSOULA	1000	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
25	IN3011300000751073	KRISHANNA SINGH	1000	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
26	IN30060244287880	JATIN SHIPEENDEGA CHAWDA	1000	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
27	IN301546335558318	SATHISH SURESHKARAN	707	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
28	IN30154633303787	BAVEED KHALID KHALID KADRE	700	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
29	IN300802432051800	SYED MOHIDDIN AHMED	700	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
30	IN301546335587737	TABLOCHAN SINGH PRITIM SINGH SALLUK	620	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
31	IN301200000000001	SHEESHMAHALA C	500	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
32	IN300230155884188	SARINHA MOHAMMAD KUTTY	500	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
33	IN30090888759107	RAJENDRAN SUDHAN	500	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
34	IN30080418424030	KALIND SHAKSHINDEK AGARWAL	500	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
35	IN30114210973182	KAVITA SUDHAR CHILGANI	485	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
37	IN30048423460978	DELISH PULAKKIDAN WATHIEW	457	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
38	IN30048423841471	KRISHNANRANJAN JUREPPI GEORGE	440	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
39	IN30087532873289	APARNA JACOB ANTONY	416	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE
40	IN30051322386134	SIDDHARTH AGRAWAL	400	0.01	BSE2	NON RESIDENT INDIANS NRI REPAIABLE

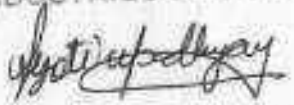
For APM INDUSTRIES LIMITED

Apurva Upadhyay
 Apurva Upadhyay
 JYOTI UPADHYAY
 Company Secretary

41	IN3030244037865	PANDESWAMY PALANIPPA	AZT-R36787	336	0	0	B3E2	NON-RESIDENT INDIANS NRI REPARTURABLE
42	IN3015108377022	SHRINISH VITHAL DANDAKANI	AHRPC020E	200	0	0	B3E2	NON-RESIDENT INDIANS NRI REPARTURABLE
43	IN30021421488048	P V SONY	BNNP8241B	287	0	0	B3E2	NON-RESIDENT INDIANS NRI NON-REPARTURABLE
44	IN301440011301741	VAJRESH KOLIAK CHAUDHARIA	AOP0290502	225	0	0	B3E2	NON-RESIDENT INDIANS NRI NON-REPARTURABLE
45	IN302073203239859	ARJUN SATHAR VISHWAN KUMAR	AOPAB3554M	225	0	0	B3E2	NON-RESIDENT INDIANS NRI REPARTURABLE
46	IN30154005757222	ANAND SWAROOP GOYAL	AOP028938E	220	0	0	B3E2	NON-RESIDENT INDIANS NRI NON-REPARTURABLE
47	IN301045804154515	SANTOSH LITTAI	AQAP-SRT470R	200	0	0	B3E2	NON-RESIDENT INDIANS NRI NON-REPARTURABLE
48	IN30130000015006	SOYAMINI H PATEL	AOPR02024A	200	0	0	B3E2	NON-RESIDENT INDIANS NRI REPARTURABLE
49	IN30064190289200	JAYAPRAKASH RAJARAM CHETTIYAR	ACVPLJ781D	200	0	0	B3E2	NON-RESIDENT INDIANS NRI REPARTURABLE
50	IN3004427031110	DALJANER ASHISHI	ACVPE0307E	200	0	0	B3E2	NON-RESIDENT INDIANS NRI REPARTURABLE
51	IN3030286485140	YOGESH H DESAI	AAAP-02840H	188	0	0	B3E2	NON-RESIDENT INDIANS NRI REPARTURABLE
52	IN30001321812836	JOGESH KOTI MAJUMDAR	AESP18828N	138	0	0	B3E2	NON-RESIDENT INDIANS NRI REPARTURABLE
53	IN301540057240020	VINAY KUMAR SINGHRAJ	GGYPR06910V	100	0	0	B3E2	NON-RESIDENT INDIANS NRI REPARTURABLE
54	IN30302660783074	MAHESHJITAN R DAI JGABRI	ESBHPD191N	100	0	0	B3E2	NON-RESIDENT INDIANS NRI NON-REPARTURABLE
55	IN30116170831902	MAHESHJITAN R DAI JGABRI	ACUP64350E	100	0	0	B3E2	NON-RESIDENT INDIANS NRI NON-REPARTURABLE
56	IN301460005798170	GAURAV CHODHA	ANCP-03030D	100	0	0	B3E2	NON-RESIDENT INDIANS NRI REPARTURABLE
57	IN30282461427884	ANIL LOBO	ACTPL8792P	100	0	0	B3E2	NON-RESIDENT INDIANS NRI REPARTURABLE
58	IN300611490057845	VILAS MAHDEO GHADGE	AAAP-07735K	100	0	0	B3E2	NON-RESIDENT INDIANS NRI NON-REPARTURABLE
59	IN301540057118011	SURESHWANGI KALE BELANDI	AESP18837N	98	0	0	B3E2	NON-RESIDENT INDIANS NRI NON-REPARTURABLE
60	IN30302852743082	GANISHI SUNDHARAN	AAAP-09031E	64	0	0	B3E2	NON-RESIDENT INDIANS NRI REPARTURABLE
61	IN301540057839781	MAHARAJ S PABHAI	AESP02466H	60	0	0	B3E2	NON-RESIDENT INDIANS NRI NON-REPARTURABLE
62	IN30116124139107	ANILKUMAR B PABHAI	ANCP-30077A	60	0	0	B3E2	NON-RESIDENT INDIANS NRI NON-REPARTURABLE
63	IN301540033412153	NAHENDRAN AGAYYA CHINNIA	ACVPC18173E	55	0	0	B3E2	NON-RESIDENT INDIANS NRI REPARTURABLE
64	IN301161881082080	ABDUL QADERT NAJIB ALIBALDHWALLA	BHPH02963L	50	0	0	B3E2	NON-RESIDENT INDIANS NRI NON-REPARTURABLE
65	IN30303000324009	NAVANA MINNEENDRA DOSHI	ASPT02104P	50	0	0	B3E2	NON-RESIDENT INDIANS NRI NON-REPARTURABLE
66	IN302902485121880	LINTO ANTHONY	AHPH486698	50	0	0	B3E2	NON-RESIDENT INDIANS NRI NON-REPARTURABLE
67	IN30002880242189	KANTHIKEYAN SUGRANMANJAN	ADAPK0205E	50	0	0	B3E2	NON-RESIDENT INDIANS NRI NON-REPARTURABLE
68	IN30302852259142	ARJUN KUMAR BEENA	ADPH48669H	5	0	0	B3E2	NON-RESIDENT INDIANS NRI REPARTURABLE

For APM INDUSTRIES LIMITED

Shri Upadhyay
 SHRI UPADHYAY
 Company Secretary



JYOTI UPADHYAY
Company Secretary

Sl. No.	HUF	Name of Shareholders	Part Number	Shares	%	Order	Category
1		K C DILIP K DILIP	AAH-451482	60005	0.31	8183	RESIDENT HUF APO8
2		VAHINI RA CHANDRULAL DEBANU	AAH-451483	60005	0.31	8183	RESIDENT HUF APO8
3		KIRU BHAI KASAT (HUF)	AAH-451484	60005	0.31	8183	RESIDENT HUF APO8
4		NAVAL KISHORE HANUMANTH	AAH-451485	40000	0.19	8183	RESIDENT HUF APO8
5		RAJESH C SHAH	AAH-451486	30000	0.15	8183	RESIDENT HUF APO8
6		SANTOSH SHANKU (HUF)	AAH-451487	30004	0.15	8183	RESIDENT HUF APO8
7		MAHENDRA KUMAR DHANUKH HUF	AAH-451488	21984	0.11	8183	RESIDENT HUF APO8
8		MAHARAJESH DUSAR	AAH-451489	10589	0.05	8183	RESIDENT HUF APO8
9		L K DADPA	AAH-451490	7000	0.03	8183	RESIDENT HUF APO8
10		BIJAY K SHAI	AAH-451491	6000	0.03	8183	RESIDENT HUF APO8
11		SHAIKHY KUMAR JAIN HUF	AAH-451492	6007	0.03	8183	RESIDENT HUF APO8
12		ONESH K SHARAT	AAH-451493	6000	0.03	8183	RESIDENT HUF APO8
13		SHASHI DINESH KUMAR HUF	AAH-451494	5000	0.02	8183	RESIDENT HUF APO8
14		SURESH MANWAR	AAH-451495	5000	0.02	8183	RESIDENT HUF APO8
15		NAVESH PRIYAKANT DALVI HUF	AAH-451496	4834	0.02	8183	RESIDENT HUF APO8
16		RAJ KISHORE THAPRA	AAH-451497	4834	0.02	8183	RESIDENT HUF APO8
17		SUNILJEY KASHINATH BIRLA HUF	AAH-451498	4800	0.02	8183	RESIDENT HUF APO8
18		ANIL K NAYAR HUF	AAH-451499	3000	0.01	8183	RESIDENT HUF APO8
19		ANIL T GURTA HUF	AAH-451500	3000	0.01	8183	RESIDENT HUF APO8
20		ANIL AMRIT LAL HAZRA (HUF)	AAH-451501	3000	0.01	8183	RESIDENT HUF APO8
21		ALOK KUMAR GURTA	AAH-451502	3000	0.01	8183	RESIDENT HUF APO8
22		VILAS KUMAR GURTA	AAH-451503	3000	0.01	8183	RESIDENT HUF APO8
23		JAYESH TARACHAND KOTIYARI	AAH-451504	2843	0.01	8183	RESIDENT HUF APO8
24		GAJANU JAIN & SONS (HUF)	AAH-451505	2598	0.01	8183	RESIDENT HUF APO8
25		AAVY PRAKASH	AAH-451506	2600	0.01	8183	RESIDENT HUF APO8
26		NAVARAJ G PRATAP	AAH-451507	2015	0.01	8183	RESIDENT HUF APO8
27		ASHAY J. SHAH	AAH-451508	2000	0.01	8183	RESIDENT HUF APO8
28		DINESH-KUMAR MUTTIAL PANDHAR	AAH-451509	2000	0.01	8183	RESIDENT HUF APO8
29		DIANEENDRA JAIN & SONS (HUF)	AAH-451510	2000	0.01	8183	RESIDENT HUF APO8
30		NAREN PRAWIN SHANKAR	AAH-451511	1726	0.01	8183	RESIDENT HUF APO8
31		ANISH PRAKASH SHETTY (HUF)	AAH-451512	1700	0.01	8183	RESIDENT HUF APO8
32		JITENDRA T SHAI (HUF)	AAH-451513	1616	0.01	8183	RESIDENT HUF APO8
33		MAHESH A. SHARDE	AAH-451514	1500	0.01	8183	RESIDENT HUF APO8
34		HEMATIKUMAR TRAMBAKAL DORSE	AAH-451515	1416	0.01	8183	RESIDENT HUF APO8
35		MOHINIYA DINESH-CHANDRA WADILAL HUF	AAH-451516	1400	0.01	8183	RESIDENT HUF APO8
36		ATIN PRADESH-CHANDRA DORSE HUF	AAH-451517	1380	0.01	8183	RESIDENT HUF APO8
37		GANDEP RAJENDRA RAJA HUF	AAH-451518	1300	0.01	8183	RESIDENT HUF APO8
38		NAVALAL PURUSHOTTAMDAS PAREKH HUF	AAH-451519	1200	0.01	8183	RESIDENT HUF APO8
39		RAJESH BHAI PANDURANGHAI PAUL HUF	AAH-451520	1200	0.01	8183	RESIDENT HUF APO8
40		ABHIJAY JAIN	AAH-451521	1140	0.01	8183	RESIDENT HUF APO8
41		SAHIL NAGPAL PAREKH HUF	AAH-451522	1080	0	8183	RESIDENT HUF APO8
42		DEEPA KUMAR	AAH-451523	1000	0	8183	RESIDENT HUF APO8
43		NEELESH DINESH-CHAND (HUF)	AAH-451524	1000	0	8183	RESIDENT HUF APO8
44		ASHWINKUMAR T. SHAIH	AAH-451525	1000	0	8183	RESIDENT HUF APO8
45		JAYASHREE SINGH NAWROZI	AAH-451526	1000	0	8183	RESIDENT HUF APO8
46		SEVANI TILAK N SHAH	AAH-451527	1000	0	8183	RESIDENT HUF APO8
47		RAMANUJAL RATHAL SHANKARAI	AAH-451528	1000	0	8183	RESIDENT HUF APO8
48		PAKESH JAIN (HUF)	AAH-451529	840	0	8183	RESIDENT HUF APO8
49		JITENDRA K JAIN HUF	AAH-451530	840	0	8183	RESIDENT HUF APO8
50		MAHAVIR KOTAZIYA HUF	AAH-451531	800	0	8183	RESIDENT HUF APO8
51		MAHESH MADHUKAR JAYAL (HUF)	AAH-451532	800	0	8183	RESIDENT HUF APO8
52		MAHESH BIHTA	AAH-451533	800	0	8183	RESIDENT HUF APO8

58	12038800000000000000	DIJAWAL JAIN HUF	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
59	12038800000000000000	SAULJAYAL KUMAR	ANSHUL SHARMA	200	0	0	RESIDENT HUF WFOE
60	12038800000000000000	ARUN K P OLI	ANSHUL SHARMA	750	0	0	RESIDENT HUF WFOE
61	12038800000000000000	KAMAL KISHORE GARGA (HUF)	ANSHUL SHARMA	250	0	0	RESIDENT HUF WFOE
62	12038800000000000000	VIJAY RAMKRISHNAK N. KANYAL (HUF)	ANSHUL SHARMA	750	0	0	RESIDENT HUF WFOE
63	12038800000000000000	KAPIL SHUNDIRAJALAL HUF	ANSHUL SHARMA	400	0	0	RESIDENT HUF WFOE
64	12038800000000000000	KAPIL SHUNDIRAJALAL HUF	ANSHUL SHARMA	400	0	0	RESIDENT HUF WFOE
65	12038800000000000000	JAYANTILAL JAYALAL SHEETI (HUF)	ANSHUL SHARMA	400	0	0	RESIDENT HUF WFOE
66	12038800000000000000	SHIVAJI LAL JAYALAL SHEETI (HUF)	ANSHUL SHARMA	400	0	0	RESIDENT HUF WFOE
67	12038800000000000000	NIMU J SHAR HUF	ANSHUL SHARMA	400	0	0	RESIDENT HUF WFOE
68	12038800000000000000	KEVIRI KRISHNA PATEL	ANSHUL SHARMA	400	0	0	RESIDENT HUF WFOE
69	12038800000000000000	WITESH TOJKA	ANSHUL SHARMA	400	0	0	RESIDENT HUF WFOE
70	12038800000000000000	SHANU YOGESH BANSODHAR	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
71	12038800000000000000	SHANU YOGESH BANSODHAR	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
72	12038800000000000000	SHANU YOGESH BANSODHAR	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
73	12038800000000000000	PURANMOG VASU BANSODHAR HUF	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
74	12038800000000000000	ANISH PARSANILAL BEDIYA (HUF)	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
75	12038800000000000000	PARBODH J GOBHALAL HUF	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
76	12038800000000000000	DEEPAK KUMAR GUPTA N S	ANSHUL SHARMA	400	0	0	RESIDENT HUF WFOE
77	12038800000000000000	V O BHINULAL (HUF)	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
78	12038800000000000000	NADESHKUMAR KASAPILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
79	12038800000000000000	DEEPAK KUMAR GUPTA	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
80	12038800000000000000	SHANU KANVISHAL SUDHANU SHARMA	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
81	12038800000000000000	LAKSHMIPATIL S	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
82	12038800000000000000	PADESHKUMAR MUKTILAL PALSODHAR	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
83	12038800000000000000	NITIN K CHEDIA	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
84	12038800000000000000	ALITH KUMAR AND SONS	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
85	12038800000000000000	YALTI KUMAR LADVA	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
86	12038800000000000000	VINOD KUMAR JAIN AND SONS (HUF)	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
87	12038800000000000000	THANUKAR RAMKRISHNANT CHANDULAL (HUF)	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
88	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
89	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
90	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
91	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
92	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
93	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
94	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
95	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
96	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
97	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
98	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
99	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
100	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
101	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
102	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
103	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
104	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
105	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
106	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
107	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
108	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
109	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
110	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
111	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
112	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
113	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
114	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
115	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE
116	12038800000000000000	SHASHIBEN KANTILAL SHAH	ANSHUL SHARMA	500	0	0	RESIDENT HUF WFOE

127	12011400000000000000	SIWI PUSAKH	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
128	12020200000000000000	KAROK ALLIANCE ENTERTAINMENT HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
129	12031200000000000000	D.P WITALL AND SON'S HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
130	12031118000000000000	AUT. S. BALUBAYA HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
131	12032000000000000000	PANDESIHAWATI DAL AGRAWALYA HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
132	12032000000000000000	DESIKAL JUDHILUJUMAWATI HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
133	12034400000000000000	NIHIL. H. SHAH	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
134	12035000000000000000	MOGESH BHAKTANTAL SHAI HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
135	12034600000000000000	CHHOT. GEMWAKASH BRUDIPAN HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
136	12034600000000000000	MAHAR. SHAMTUJAWATI BHAI HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
137	12034600000000000000	PAUL. MANWAL. MANWAL HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
138	12034600000000000000	TRIS. KILBARK. CHAKAR	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
139	12034600000000000000	G. S. GEORGE	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
140	12034600000000000000	MULLIKAYAM SHRIDHAR	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
141	12034600000000000000	HASTHAK. UYAL. CHONDA	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
142	12034600000000000000	SANJAY. PUSKAR	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
143	12034600000000000000	A. C. GANGE. HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
144	12034600000000000000	MANOJ. GUPTA. HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
145	12034600000000000000	PRITHVI. ANAND. CHANDOLAL. SHAI	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
146	12034600000000000000	PARBHU. SHAI	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
147	12034600000000000000	ATUL. M. SHAI	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
148	12034600000000000000	GANAND. DAS. RAJ. BHAI. DMS. HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
149	12034600000000000000	PRITIK. K. SHARMA. GUPTA	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
150	12034600000000000000	PAUL. DEPTALAL. SHAI	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
151	12034600000000000000	PUNDIRCHITLAL DATTALAL. PALWAL	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
152	12034600000000000000	DEEPAK. C. KUMAR. HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
153	12034600000000000000	NARENDRA. GANESH. MENDALAL. CHIT	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
154	12034600000000000000	SHUCHAR. MURTHI. P. HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
155	12034600000000000000	RAVISH. SHAI. HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
156	12034600000000000000	AJIT. KUMAR. AGRAWAL	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
157	12034600000000000000	DOHRI. ANSHU. DAI. P	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
158	12034600000000000000	CH. P. SHANKAR. GOBBI	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
159	12034600000000000000	SH. JAI. CHITRAM. HASULINIKHILAL. HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
160	12034600000000000000	SHRIKANT. AGARWAL. HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
161	12034600000000000000	ASH. TRILAKSH. NAIR. MOGESH. SHAI	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
162	12034600000000000000	GAUTAM. MISHRA. HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
163	12034600000000000000	RAJESH. KUMAR. SHAI. HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
164	12034600000000000000	MAHENDRA. SHAI. D. U. J.	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
165	12034600000000000000	KANAK. MAL. KACHHAWA. GUPTA	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
166	12034600000000000000	TATA. VENKAT. ESWARULU	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
167	12034600000000000000	RAM. PRASAD. BHAI. SAUTULTE. HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
168	12034600000000000000	SHAMAL. SETHI. HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
169	12034600000000000000	HARSH. CHAND. SHAI. NIYATI. HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
170	12034600000000000000	D. B. SHAI. HUF. SHAI	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
171	12034600000000000000	DH. P. KUMAR. GUPTA	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
172	12034600000000000000	SUNDEEP. RAJ. HUF	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26
173	12034600000000000000	SHARDEY. JAWHAR	AAW-021-546	200	0	3263	RES.DENT.HUF.IAP26

For APM INDUSTRIES LIMITED

Shashi Upadhyay
 SHASHI UPADHYAY
 Company Secretary

(e4)	TRUST					
Sr. No	Folio No	Name of Shareholders	Pan Number	Shares	%	Class Category

For APFM INDUSTRIES LIMITED

[Handwritten Signature]

FOR APFM INDUSTRIES LIMITED

[Handwritten Signature]
 JYOTI UPADHYAY
 Company Secretary

Sl. No	Folio No	Name of Shareholders	Folio Number	Shares	%	Code	Category
1	12003000000000000000	ANGEL BROKING LIMITED	AAACB004R	1387	0.05	BOES	CLEARING MEMBER CLEARING MEMBER
2	N300084144899006	KARVY STOCK BROKING LTD.	AAAC54510K	4009	0.02	BOES	CLEARING MEMBER CLEARING MEMBER
3	120109000000000101	MOTILAL OSWAL FINANCIAL SERVICES LTD - Pooled Account	AAAC038551G	3890	0.02	BOES	CLEARING MEMBER CLEARING MEMBER
4	140001000015006	RR EQUITY BROKERS PRIVATE LIMITED	AAAC07802J	2780	0.01	BOES	CLEARING MEMBER CLEARING MEMBER
5	N3010813852254	ICICI SECURITIES LIMITED	AAAC01988E	1082	0	BOES	CLEARING MEMBER CLEARING MEMBER
6	N30133079536680	SINGL SERVICES LTD.	AAAC50061H	500	0	BOES	CLEARING MEMBER CLEARING MEMBER
7	NM0101010000180	D.P. VORA SECURITIES PVT. LTD.	AAAC00184T	300	0	BOES	CLEARING MEMBER CLEARING MEMBER
8	NX0061310000678	BEARERIAN LIMITED	AAAC05909H	104	0	BOES	CLEARING MEMBER CLEARING MEMBER
9	N30148510014095	KFS TRADE CAPITAL PRIVATE LIMITED	AAAC02051P	100	0	BOES	CLEARING MEMBER CLEARING MEMBER
10	0N3261410000045	SENCAP SECURITIES LIMITED	AAAC03847M	97	0	BOES	CLEARING MEMBER CLEARING MEMBER
11	1100001000021626	FHR SHARES AND SECURITIES LTD USE POOL	AAAC01547E	88	0	BOES	CLEARING MEMBER CLEARING MEMBER
12	N000005210709002	MONARCH NETWORK CAPITAL LIMITED	AAAC01184F	10	0	BOES	CLEARING MEMBER CLEARING MEMBER
13	N6000110592201	GANDHI SEC. AND INV PL	AAAC02133P	10	0	BOES	CLEARING MEMBER CLEARING MEMBER

For APM INDUSTRIES LIMITED


 JYOTI L. PADHYAY
 Company Secretary

Sl. No	Folio No	Name of Shareholders	Per Number	Share	%	Code	Category
1	IN30131920483035	SUBRAMANIAN P	AWBP9931X	524530	2.43	B3A	RESIDENT ORDINARY
2	120A200000178481	TANVI JIGNESH MEHTA	AAFT04619C	100000	0.46	B3A	RESIDENT INDIVIDUAL-NEGATIVE NOMINATIONS
3	IN30097411855051	SHARAD DAUPATRA TRVEDI	ABBP13978J	96849	0.43	B3A	RESIDENT ORDINARY
4	IN30045010599444	MAHENDRA GIRDHARILAL	AAAPW1327L	89754	0.42	B3A	RESIDENT ORDINARY
5	IN30051510015388	NISHAMANTH HARILALKA	AAAP17836R	86630	0.37	B3A	RESIDENT ORDINARY
6	IN30238810288089	AVDESH KUMAR SUDHA	AAEP32479D	72719	0.34	B3A	RESIDENT ORDINARY
7	1202300008528615	SHARTI JAYSHIN NEGANDHI	ABL FN3024H	57125	0.26	B3A	RESIDENT INDIVIDUAL-NEGATIVE NOMINATIONS
8	1205900000017413	KALASH GUPTA	AAKPS1121C	53204	0.23	B3A	RESIDENT ORDINARY
9	IN30280241210188	JAYAKUMAR C	AADP8723G	52774	0.24	B3A	RESIDENT ORDINARY
10	1203320007955682	PREMILAJEN MAHENDRAKUMAR DHARU	ACKP25757H	50102	0.23	B3A	RESIDENT ORDINARY
	Total			1178097			
	Physical			0			
	Demat			1178097			
Individual Shareholders Holding Nominal Share Capital Upto Rs. 1 Lac							
	Physical	4271		1234763			
	Demat	4779		3661504			
	Total Records	9050	Total Shares	5096267			

For APM INDUSTRIES LIMITED

Jyoti Upadhyay
 JYOTI UPADHYAY
 Company Secretary

POST DEMERGER SHAREHOLDING PATTERN

APM INDUSTRIES LIMITED

25/10/2018

1. Name of Listed Entity
2. Scrip Code/Name of Scrip/Class of Security
3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg 31(1)(c)
 - a. If under 31(1)(b) then indicate the report for Quarter ending
 - b. If under 31(1)(c) then indicate date of allotment/exercise/shipment
4. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Particulars	Yes*	No*
1. Whether the Listed Entity has issued any partly paid up shares?		No
2. Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3. Whether the Listed Entity has any shares against which depository receipts are issued?		No
4. Whether the Listed Entity has any shares in locked-in?		No
5. Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5. The tabular format for disclosure of holding of specified securities is as follows:-

FOR APM INDUSTRIES LIMITED

Pradi Subramanian
 Pradi Subramanian
 Company Secretary

Table 1: Shareholding Pattern (as on 31.03.2022)

Category	No. of Shares	No. of Equity Shares Held	No. of Shares Held by Depository	Total No. of Shares Held	Shareholding as a % of total (A+B+C)	Number of Voting Rights Held in each class		No. of Shares Underlying Outstanding Warrants	Shareholding as a % of total (A+B+C)	No. of Shares Held	No. of Shares Held (as a % of total)	Number of Shares Held (as a % of total)	Number of Shares Held (as a % of total)	Number of Equity Shares Held (as a % of total)
						Equity Shares	Preference Shares							
(A) Promoter & Promoter Group	15	1373662	0	1373677	83.03	1373677	0	83.53	0	0	0	0	0	1373662
(B) Public	2403	798274	0	798274	38.47	798274	0	38.47	0	0	0	0	0	798274
(C) Non-Promoter-Non Public	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(D) Shares underlying Ofs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(E) Shares held by Employee	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	9415	2161136	0	2161136	100	2161136	0	100	0	0	0	0	0	2161136

For APM INDUSTRIES LIMITED

Prati Upadhyay
Prati Upadhyay
Company Secretary

Category A Name of the Shareholder	FPO	No. of shares	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares held by the company	Total no. shares held	Ownership % as on 31.03.2014	Number of Voting Rights			Total no. of Voting Rights	No. of Shares Outstanding (including Warrants)	Total outstanding no. of securities for a % ownership for purposes of section 2(82) of the Companies Act, 2013	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of Shares held by the shareholder (as a % of total shares held)
								Class X	Class Y	Total				As a % of total shares held	No. of shares pledged or otherwise encumbered	As a % of total shares held		
1. Company Name																		
(a) Name of the holder (if Available)																		
(b) Name of the holder (if Available)																		
Total Non Promoter Non Public Shareholding (FPO + Category A)																		

FORAPM INDUSTRIES LIMITED

Amit Upadhyay
AMIT UPADHYAY
 Company Secretary

APM INDUSTRIES LIMITED

DISTRIBUTION OF 43222720 EQUITY SHARE CAPITAL AS ON 26/03/2018

Share or Debenture hold up Nominal Value (Rs.)	Number of Shares/Debentures	% to Total Number	Share or Debenture holding Amount (Rs.)	% to Total Amount
1	2	3	4	5
Up To 5,000	9034	95.99	6291532	14.90
5001 To 10,000	210	2.25	1570598	3.63
10001 To 20,000	62	0.67	1103118	2.57
20001 To 30,000	29	0.31	709164	1.64
30001 To 40,000	3	0.03	114500	0.26
40001 To 50,000	11	0.12	473664	1.11
60001 To 1,00,000	17	0.18	1235532	2.88
1,00,000 and Above	20	0.31	31696796	73.25
Total	9416	100	43222720	100

FOR APM INDUSTRIES LIMITED

Noti Upadhyay
 NOTI UPADHYAY
 Company Secretary

(S) No	Source Corporate	Name of Shareholders	Pan Number	ISIN	%	Code	Category
1	IN300271087553	SAVVA, VARCOX PVT LTD	AAIC822818	250000	1.16	BE1	BODY CORPORATES DOMESTIC
2	IN300208719653	ANGEL FINCAP PRIVATE LIMITED	AAACN01110	31584	0.16	BE1	BODY CORPORATES DOMESTIC
3	IN30144311100814	UATPHU TRADING PRIVATE LIMITED	AAADU58383	27706	0.13	BE1	BODY CORPORATES DOMESTIC
4	IN3003591004981	FM PARTS INDIA PRIVATE LIMITED	AAACF1531E	12630	0.06	BE1	BODY CORPORATES DOMESTIC
5	IN3010000000794	WITMAN SECURITIES PRIVATE LIMITED	AAACW6832W	11016	0.05	BE1	BODY CORPORATES DOMESTIC
6	IN30161810100277	PKS FINANCERS PRIVATE LIMITED	AAACB1344K	10306	0.05	BE1	BODY CORPORATES DOMESTIC
7	IN30236610000130	SHR PAPERMAN HOLDINGS PVT LTD.	AAACW4487U	5809	0.03	BE1	BODY CORPORATES STOCK BROKER - CLIENT
8	IN300907000215782	HBI FINANCE & LEASING LIMITED	AAACI10004U	6722	0.03	BE1	BODY CORPORATES DOMESTIC
9	6691	BRISK SECURITIES LIMITED	9891	5604	0.03	BE1	BODY CORPORATES DOMESTIC
10	IN303790000023551	CASE FORE-CAO MANAGERS PRIVATE LIMITED	AAADCG1327N	6000	0.02	BE1	BODY CORPORATES DOMESTIC
11	IN3038000140254	CHANNULAY COMMUNICATIONS PRIVATE LIMITED	AAACN0198D	4256	0.02	BE1	BODY CORPORATES DOMESTIC
12	IN3028800002291910	PAJAT LEASING LTD	AAACI92501R	4242	0.02	BE1	BODY CORPORATES DOMESTIC
13	8934	SRI SHANTNATH INVESTMENTS LTD	8324	4000	0.02	BE1	BODY CORPORATES DOMESTIC
14	4574	NAVJUDYOG PROMOTIONS LTD	5074	4000	0.02	BE1	BODY CORPORATES DOMESTIC
15	IN30150000001868	JANAY SHARE CONSULTANTS PVT LTD	AAACI0818H	3800	0.02	BE1	BODY CORPORATES DOMESTIC
16	IN30032710351837	VYAPARAK PRATISHTHAN LTD.	AAACV9167G	3780	0.02	BE1	BODY CORPORATES DOMESTIC
17	IN30032710351837	GREEN TRADERS AND EXPORTERS PVT LTD.	AAACG5822AP	2800	0.01	BE1	BODY CORPORATES DOMESTIC
18	IN30050000102531	BLANK FOX FINANCIAL PVT LTD	AAACW0387G	2500	0.01	BE1	BODY CORPORATES DOMESTIC
19	IN301500000003091	MIL CONSULTANTS & INVESTMENT PVT LTD.	AAACW60052Q	2279	0.01	BE1	BODY CORPORATES DOMESTIC
20	IN30011910177061	EBEL WEBS BROKING LTD	AAACB0214H	2260	0.01	BE1	BODY CORPORATES DOMESTIC
21	IN30000247884382	ANMOCK SENIOR CONSULTANTS PRIVATE LIMITED	AAACB2719K	2095	0.01	BE1	BODY CORPORATES DOMESTIC
22	IN300500000065194	NETY IMPEX PRIVATE LIMITED	AAACD06381N	2000	0.01	BE1	BODY CORPORATES DOMESTIC
23	100100	UPITER COMMERCIAL PVT LTD	AAACI2845R	2000	0.01	BE1	BODY CORPORATES DOMESTIC
24	IN3041900010000485	INTENSIVE SOFTWARE PVT LTD	AAACG7298N	2000	0.01	BE1	BODY CORPORATES DOMESTIC
25	6690	AMIZAM FINANCE & CONSULTANCY PVT L	6690	1800	0.01	BE1	BODY CORPORATES DOMESTIC
26	IN304500000051905	INSEAM ADVISORY SERVICES PVT LTD.	AAACD0910A	1500	0.01	BE1	BODY CORPORATES DOMESTIC
27	IN300250000008781	EQ FINANCE LIMITED	AAACI8118D	1465	0.01	BE1	BODY CORPORATES DOMESTIC
28	IN30184610263072	ISC SECURITIES LIMITED	AAACI1581U	1150	0.01	BE1	BODY CORPORATES STOCK BROKER - CLIENT
29	IN3009741083777	MARRADI SHARES AND FINANCE LTD.	AAACB0610K	1101	0.01	BE1	BODY CORPORATES STOCK BROKER - CLIENT
30	IN30170000191601	PAVAMPARSHU PROJECT PRIVATE LIMITED	AAACF1778A	1000	0	BE1	BODY CORPORATES DOMESTIC
31	IN300701000177270	SATRA CAPITAL (INDIA) LIMITED	AAACB4643R	1000	0	BE1	BODY CORPORATES DOMESTIC
32	IN300600000222901	RAJAWALI SECURITIES PVT LTD	AAACR1208M	1000	0	BE1	BODY CORPORATES DOMESTIC
33	IN30184610263072	NAVVAR GLOBAL TRADERS PRIVATE LIMITED	AAACN5818H	1000	0	BE1	BODY CORPORATES DOMESTIC
34	IN30012810014012	INDCOX INVESTMENT SERVICES LIMITED	AAACB0805A	1000	0	BE1	BODY CORPORATES DOMESTIC
35	IN30040010206100	HUNDLANI FINANCE AND LEASING COMPANY LIMITED	AAACG1749K	1000	0	BE1	BODY CORPORATES DOMESTIC
36	IN30114310966096	MASTER COMMODITY SERVICES LTD.	AAACI3190M	1000	0	BE1	BODY CORPORATES DOMESTIC
37	IN30117710000008	EXANADA PORTFOLIO LTD	AAACB0734B	990	0	BE1	BODY CORPORATES DOMESTIC
38	IN30001110017288	PLAYEAR CAPITAL AND INVESTMENT P/LTD	AAACF1898R	995	0	BE1	BODY CORPORATES DOMESTIC
39	IN3014200000000269	SHAKO SECURITIES PRIVATE LIMITED	AAACB1005A	975	0	BE1	BODY CORPORATES DOMESTIC
40	IN300907100000653	ASHLAK SECURITIES PRIVATE LIMITED	AAACB0831P	880	0	BE1	BODY CORPORATES DOMESTIC
41	IN3004100000000512	SSJ FINANCE & SECURITIES PVT. LTD.	AAACG5424H	750	0	BE1	BODY CORPORATES DOMESTIC
42	IN30114310966079	MASTER CAPITAL SERVICES LTD	AAACN1408A	740	0	BE1	BODY CORPORATES STOCK BROKER - CLIENT
43	IN30151610265119	R D PROJECTS LLP	AAATF56007M	700	0	BE1	BODY CORPORATES LIMITED LIABILITY PARTNERSHIP
44	IN3007000000000018	UNISON SECURITIES PVT LTD	AAACD0020U	600	0	BE1	BODY CORPORATES DOMESTIC
45	IN300700000011233	USIL SECURITIES LTD.(H2) CLIENT MARGIN AC	AAACI0168L	508	0	BE1	BODY CORPORATES BROKERS
46	IN300307510001622	MATULA STOCK BROKING PVT LTD	AAADW0607M	500	0	BE1	BODY CORPORATES STOCK BROKER - CLIENT
47	IN30020000000000607	MAHESHWARI SHARE AND STOCK BROKERS PVT LTD	AAACN4228A	500	0	BE1	BODY CORPORATES DOMESTIC
48	IN30021411937435	NATVARELLA SHARE TRADING PVT LTD	AAABG5830C	500	0	BE1	BODY CORPORATES DOMESTIC
49	IN300322100171937	AGROPT FIN SER PVT LTD	AAACN1580D	500	0	BE1	BODY CORPORATES STOCK BROKER - CLIENT
50	IN3016400000007583	MAVSLINK STOCK BROKERS LIMITED	AAACU1576B	500	0	BE1	BODY CORPORATES DOMESTIC

For APM INDUSTRIES LIMITED

Apurva Upadhyay
 Apurva Upadhyay
 Company Secretary

51	9088	90W MANAGEMENT ENTERPRISES PVT LTD	9088	900	0	BSE 1	BODY CORPORATES DOMESTIC
52	IN20425010000003	VISUAL SECURITIES PRIVATE LIMITED	AAVC00003	482	0	BSE 1	BODY CORPORATES DOMESTIC
53	120888901000000050	CHOCOL EQUITY BROKING PVT LTD	AAVC00050	425	0	BSE 1	BODY CORPORATES DOMESTIC
54	IN301348120000000000	SMC GLOBAL SECURITIES LTD	AAVC00000	352	0	BSE 1	BODY CORPORATES STOCK BROKER - CLIENT
55	1206889000000000115	SWA WELFARE OPERATORS LTD	AAVC00011	264	0	BSE 1	BODY CORPORATES QWTA - CLIENT MARGIN AC
56	IS3007A	SARAF AGENCIES LIMITED	SAW07A	250	0	BSE 1	BODY CORPORATES DOMESTIC
57	IN30115112001807	PAJAL CORPORATION LTD	AAVC0008K	250	0	BSE 1	BODY CORPORATES OTHERS
58	IN30177410000100	RELIANCE BROKING LIMITED	AAVC01000	240	0	BSE 1	BODY CORPORATES DOMESTIC
59	12001000000000000031	CENTURY FINVEST PVT LTD	AAVC00003	219	0	BSE 1	BODY CORPORATES STOCK BROKER - CLIENT
60	IN301296571990003	RETAIL TECHNOLOGY CONSULTING PRIVATE LIMITED	AAVC00004	200	0	BSE 1	BODY CORPORATES DOMESTIC
61	IN01892	MADAN FINANCE LIMITED	AAVC00004	133	0	BSE 1	BODY CORPORATES DOMESTIC
62	IN01892	VEHNA INVESTMENT AGENCIES PVT LTD	AAVC00004	125	0	BSE 1	BODY CORPORATES DOMESTIC
63	IN01215	JEECONA INVESTMENT 07 LTD	AAVC00004	125	0	BSE 1	BODY CORPORATES DOMESTIC
64	AD0123	VAROED FINANCE P LTD	AAVC00004	125	0	BSE 1	BODY CORPORATES DOMESTIC
65	HE0073	SETIHA BALING PRIVATE LIMITED	AAVC00004	125	0	BSE 1	BODY CORPORATES DOMESTIC
66	IN3004501000000000	COMPETENT FINANCIAL PVT LTD	AAVC00004	125	0	BSE 1	BODY CORPORATES DOMESTIC
67	IN3004501000000000	PUSHAP CAPITAL & SECURITIES PVT LTD	AAVC00004	125	0	BSE 1	BODY CORPORATES DOMESTIC
68	80904	SEKHRI WEALTH ADVISERS PRIVATE LIMITED	AAVC00004	125	0	BSE 1	BODY CORPORATES DOMESTIC
69	IN3026026000000000	MAVERICK SHARE BROKERS PRIVATE LIMITED - CLIENT BENEFICIARY AC	AAVC00004	100	0	BSE 1	BODY CORPORATES QWTA - CLIENT MARGIN AC
70	12041400000000000000	R K STOCKHOLDING PVT LTD	AAVC00004	100	0	BSE 1	BODY CORPORATES QWTA - CLIENT MARGIN AC
71	IN301296571990003	KAL PAVARISHK SOFTWARE SOLUTIONS PRIVATE LIMITED	AAVC00004	100	0	BSE 1	BODY CORPORATES DOMESTIC
72	IN301296571990003	SMASTIKA INVESTMENT LIMITED	AAVC00004	100	0	BSE 1	BODY CORPORATES QWTA - CLIENT MARGIN AC
73	12045700000000000000	INDRA SECURITIES PRIVATE LIMITED	AAVC00004	100	0	BSE 1	BODY CORPORATES QWTA - CLIENT MARGIN AC
74	12017000000000000000	PROGRESSIVE SHARE BROKERS PRIVATE LIMITED	AAVC00004	100	0	BSE 1	BODY CORPORATES QWTA - CLIENT MARGIN AC
75	IN3002981001000000	QUINNESS SECURITIES LIMITED	AAVC00004	100	0	BSE 1	BODY CORPORATES STOCK BROKER - CLIENT
76	IN3002981001000000	BALANCE EQUITY BROKING (INDIA)	AAVC00004	100	0	BSE 1	BODY CORPORATES QWTA - CLIENT MARGIN AC
77	12003700000000000000	BGSEL FINANCIALS LIMITED	AAVC00004	70	0	BSE 1	BODY CORPORATES STOCK BROKER - CLIENT
78	IN30214810501000	RALDRA SHARES & STOCK BROKERS LIMITED	AAVC00004	51	0	BSE 1	BODY CORPORATES MARGIN TRADING AC
79	IN30214810501000	ZEN SECURITIES LTD-BSE CLIENTS AC	AAVC00004	50	0	BSE 1	BODY CORPORATES STOCK BROKER - CLIENT
80	IN30214810501000	BAMBAL FINSTOCK PVT LTD - CLIENT ACCOUNT	AAVC00004	30	0	BSE 1	BODY CORPORATES QWTA - CLIENT MARGIN AC
81	12003700000000000000	VASUDEV SECURITIES PVT LTD	AAVC00004	25	0	BSE 1	BODY CORPORATES DOMESTIC
82	IN30214810501000	NIPHAL BANG SECURITIES PVT LTD	AAVC00004	10	0	BSE 1	BODY CORPORATES STOCK BROKER - CLIENT
83	IN30214810501000	SYNEX & RAY SECURITIES (I) LTD	AAVC00004	9	0	BSE 1	BODY CORPORATES QWTA - CLIENT MARGIN AC
84	12019900000000000000	BP EQUITIES PVT LTD	AAVC00004	9	0	BSE 1	BODY CORPORATES DOMESTIC
85	IN30004841517473	SIR BALAJIRAJAN TEXTILE PROCESSING LIMITED	AAVC00004	5	0	BSE 1	BODY CORPORATES DOMESTIC
86	IN30004841517473	ALL GUJARATI INVESTOR PROTECTION TRUST	AAVC00004	5	0	BSE 1	BODY CORPORATES DOMESTIC
87	IN30004841517473	PRECIOUS SECURITIES (P) LTD	AAVC00004	5	0	BSE 1	BODY CORPORATES DOMESTIC
88	IN30004841517473	ISHA SECURITIES LIMITED	AAVC00004	5	0	BSE 1	BODY CORPORATES DOMESTIC
89	IN30004841517473	CENTRE FOR MONITORING INDIA ECONOMY PVT LTD	AAVC00004	5	0	BSE 1	BODY CORPORATES DOMESTIC
90	IN30004841517473	JNU HOLDINGS PVT LTD	AAVC00004	1	0	BSE 1	BODY CORPORATES DOMESTIC

FOR APM INDUSTRIES LIMITED

Dr. V. S. Subramanian
 V. S. SUBRAMANIAN
 Company Secretary

Sl. No	Non Resident Indian	Name of Shareholder	Pan Number	Shares	%	Code	Category
1	IN30154916000377	JITESH KANWAR SINGH	IGDPS612131	121000	0.25	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
2	IN302940245821386	ALVATH SURESH KAVAR	BLPCKG2036	10000	0.20	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
3	IN302678206617126	PARVATI FERIZ WOBI MALI A	MAAGV00406K	7100	0.13	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
4	IN3008701718797	BALAJIBHARANIAM LAKSHMI KANAKSIVARAN	ABEEL15449F	6150	0.13	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
5	IN3020288674518	NOEL MARINE DEBOLZA	AITF032028	5000	0.10	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
6	IN30048416666042	ROHIT BHATTIA	AEGR000073	5000	0.10	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
7	IN3008813047059	AKRISH NALUDON HASHMATH	AAKPS01906F	4500	0.10	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
8	IN3015663631164	DIVA KANWAR SINGH	DOYPS0030M	4300	0.10	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
9	IN3015663631703101	JOY MENNO ANTONIO DA SILVA	AAKPD11200	3625	0.10	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
10	IN3015663631980033	KHAMEL SULEEM	AAWR05306N	3200	0.10	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
11	IN3015663631980033	KAPIL MERTHA	AAHP01207R	3000	0.10	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
12	IN3015663631980033	MELHEPONDRI DAYADOUR DHALMISHA	AAHP01207R	2750	0.10	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
13	IN3015663631705632	PRATISH PHILIP	AASTP0004C	2800	0.10	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
14	IN302028867198685	KAJAL JAVSINI NEGAMDIB	ADAP04071H	2500	0.10	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
15	IN3015663631980033	IRVYKAMIL IRVANY	AAIDP0019L	1640	0.10	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
16	IN30061321668720	RAVESH PALPANI YAGAV	AAKRY7465N	1801	0.10	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
17	IN300980000001436	DINESHKUMAR MEENAVUL SHIVA	BEPP00005N	1500	0.10	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
18	IN30115126377467	SUBHASH CHANDLER MITTAL	AAVAV0108A	1500	0.10	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
19	IN30029812154867	ANALI BHIVAS	AAKP01974D	1300	0.10	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
20	IN301548379344825	MESAM ANGTIRA RIZVI	AAUP02295H	1300	0.10	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
21	IN302028867090036	CHERUV KANWAR SINGH	EAHUP00067A	1200	0.01	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
22	IN30029812154867	SANTU MANIKANDAN KODUMARATHOCHI VANDANRE THIL	BEPP00169C	1000	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
23	IN3006200000024741	ALBERT JOYNTIAN DOSOUZA	AAAP01367M	1000	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
24	IN30029812154867	STEVEN GABRIEL DEBOLZA	AAEP01033H	1000	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
25	IN301130000751571	KRISHANPAUL SINGH	AAEP03303H	1000	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
26	IN3020288674587980	LATIN BRUJENDRA CHANDRA	AAEP01119P	1000	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
27	IN30154836565818	SATHESH SREEDHARAN	BCWPS0457C	707	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
28	IN30154836565818	SAVYED ANAND KUNAL KANORI	BCWPS0457C	700	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
29	IN30154836565818	STEED MOHIDDIN ALIHED	AAIP04800W	700	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
30	IN30154836565818	TARLOCHAN SINGH PRTYAM SINGH SAKULIA	AAIP04800W	700	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
31	IN306200000004001	SHILSHACHALAC	AAIP04800W	600	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
32	IN30029812154867	SALEENNA MOHAMMAD KUTTY	BEPP00002F	600	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
33	IN304140006173848	SALEENNA SAKSHWAN	AAOP00019C	600	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
34	IN30029812154867	MCHAMISH ANANT AGNI	AAEP00159F	600	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
35	IN30048416424000	MUKUND BHANUSINGER AGARWAL	AAAP046792P	600	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
36	IN30014270873182	KAVITA SINDHU CHAKRANI	AAIP04419L	405	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
37	IN30048416424000	ANIL ASH PAL ARKADAN MATHIEW	AAAP042444Q	457	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
38	IN30048416424000	KARAKKARAKUNNEL JOSEPH GEORGE	AAHP005466F	440	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
39	IN30029812154867	ARANKAL JACOB ANTONY	AAAP04000E	418	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
40	IN300613222098134	SIDDHARTH AGARWAL	AAHP040834P	400	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE

For APM INDUSTRIES LIMITED
Apoti upadhyay
 APOTI UPADHYAY
 Company Secretary

41	N302802481070440	RAVESHVATHY RAJAPPA	AAPR98/BR	105	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
42	N30115126837102	SHANMUGHATHAL DAKSHINAMURTHY	AEEPC02/VE	100	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
43	N30021421489009	P.V.SONY	BIRN90/41B	261	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
44	N301440001501141	NAVEESH MOHAN CHALUKHARA	AADP08/000	250	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
45	N302807830203688	ANJALI SATHIAR MOHAMEDRASHMI	AADP08/000	220	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
46	N30164600057202	MAAND SWAROOP GOYAL	AADP08/000	220	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
47	N30156684114416	SANTOSH MITTAL	AADP07/70R	200	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
48	N301530000015908	SCANDHAN H PATEL	AAPR08/20A	200	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
49	N30084108020000	JAYAPRAKASH RAJAPPAN CHETTIYAR	ANR07/7810	200	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
50	N3008412331110	BALASUBER ASHISH	AAPR08/07E	200	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
51	N30028684801140	YOGESH B DEBBI	AADP08/000	198	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
52	N30021321812606	JOSEH KORTI MANOJAR	AAPR08/20A	106	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
53	N30154051294970	VINAY KUMAR SHRIJIBALU	BIRN98/000	100	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
54	N30028686700074	MADHUSUDAN R MALUGARI	DABR01/61N	100	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
55	N30118120801860	MANNAJITENDRANATH SHANMUKH	AAPR08/000	100	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
56	N30118100005786178	GAURAV CHAKRA	ANDP08/000	100	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
57	N30280246147304	AGNEL LOBO	AAPR08/20A	100	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
58	N300514800007945	VINAY MAHADEO GANG	AAPR08/20A	100	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
59	N30124055118301	SHYAMANG KALE THELVAND	AAPR08/20A	98	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
60	N30280282743002	GANEESH BRINDARAJAN	AAPR08/20A	94	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE
61	N30154830000761	MAADHAVI S PARIKH	AS2012/45H	90	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
62	N30118124139107	MAADHURAN D PANIYOT	AAPR08/20A	90	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
63	N30154053412133	MAHENDAR AGASTHYA CHENNA	ANR07/7810	85	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
64	N30154801083660	ABDUL QADERATTAYAR ALIJALIMWALLA	BIRN98/000	80	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
65	N3028020000320408	NAVYANA MAHENDERA DOSHI	ASPC08/10AP	80	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
66	N30280248121800	LINTO ANTHONI	AAPR08/20A	80	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
67	N30020865242190	KARUNIKETHAN SUBRAMANIAM	AAPR08/20A	80	0	BSE2	NON RESIDENT INDIANS NRI NON REPARTABLE
68	N30020865208142	ARUN KUMAR BESEA	AAPR08/20A	5	0	BSE2	NON RESIDENT INDIANS NRI REPARTABLE

For APM INDUSTRIES LIMITED

Jyoti Upadhyay
 JYOTI UPADHYAY
 Company Secretary

Jyoti Upadhyay
JYOTI UPADHYAY
 Company Secretary

(95)	HUF	Name of Shareholders	Flt. Number	Share no.	%	Code	Category
1	12050060307944	K C GUPTA GUPTA	AAH011AB	66606	0.31	8013	RESIDENT HUF APOB
2	12032000007701	DAHEENDRA CHANDRAN SHANU	AAH011AB	69546	0.31	8101	RESIDENT HUF APOB
3	120110000004435	SUDU SHANKAR KASAT (HUF)	AAH011AB	45000	0.31	8103	RESIDENT HUF APOB
4	120020600000018	MAHARAJ KISHORE RAJARAMIA	AAH011AB	42000	0.19	8103	RESIDENT HUF APOB
5	120004132230025	SAVITRI C SHANU	AAH011AB	90000	0.18	8103	RESIDENT HUF APOB
6	1201101010473889	SAVITRI SANKAL (HUF)	AAH04180C	26654	0.12	8103	RESIDENT HUF APOB
7	120440027286015	MOHENDRA KUMAR DAMODAR HUF	AAH04180C	21244	0.1	8103	RESIDENT HUF APOB
8	120000000000077	KAMAL SINGH DUGER	AAH04180C	10050	0.06	8103	RESIDENT HUF APOB
9	120000000000000	L K HANNA	AAH04180C	7000	0.03	8103	RESIDENT HUF APOB
10	120000000000000	J K MALAN HUF	AAH04180C	9000	0.03	8103	RESIDENT HUF APOB
11	120000000000000	SHIVAKA K SHANU	AAH04180C	9000	0.03	8103	RESIDENT HUF APOB
12	120000000000000	SHANKAR KUMAR JAIN HUF	AAH04180C	5507	0.03	8103	RESIDENT HUF APOB
13	120110000000000	DANISH K SHARAT	AAH04180C	5250	0.02	8103	RESIDENT HUF APOB
14	120000000000000	SHRUTI SURESH KUMAR HUF	AAH04180C	5000	0.02	8103	RESIDENT HUF APOB
15	120000000000000	SURESH KUMAR	AAH04180C	5000	0.02	8103	RESIDENT HUF APOB
16	120110000000000	MALLESRI PRAYAGANT DRAUL HUF	AAH04180C	5000	0.02	8103	RESIDENT HUF APOB
17	120000000000000	MANISH KUMAR BALU	AAH04180C	4804	0.02	8103	RESIDENT HUF APOB
18	120000000000000	RAJ KISHORE (APOSTA)	AAH04180C	5000	0.02	8103	RESIDENT HUF APOB
19	120110000000000	SHARON KASHIRAMH BIRLA HUF	AAH04180C	4607	0.02	8103	RESIDENT HUF APOB
20	120000000000000	ANIL HANNA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
21	120000000000000	ANANT GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
22	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
23	120110000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
24	120110000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
25	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
26	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
27	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
28	120110000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
29	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
30	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
31	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
32	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
33	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
34	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
35	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
36	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
37	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
38	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
39	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
40	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
41	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
42	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
43	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
44	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
45	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
46	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
47	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
48	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
49	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
50	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
51	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
52	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
53	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
54	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
55	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
56	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB
57	120000000000000	ANIL GUPTA HUF	AAH04180C	3000	0.01	8103	RESIDENT HUF APOB

Jyoti Upadhyay
JYOTI UPADHYAY
 Company Secretary

58	125880030027027	UZZAL JAIN HUF	AMP010A6D	600	0	B2E3	RESIDENT HUF APCOS
59	145010601237194	PAULAV SUDAN	AMP05050D	750	0	B2E3	RESIDENT HUF APCOS
60	150026049679396	KUNJ K PAN	AMP05A497D	750	0	B2E3	RESIDENT HUF APCOS
61	160940000394016	KAMAL KISHORE SARDASHPATI	AMP05B91E	750	0	B2E3	RESIDENT HUF APCOS
62	12002603002003703	SILAV RAMESHWAR, AC, SUNAYAN (HUF)	AMP05A029A	750	0	B2E3	RESIDENT HUF APCOS
63	150022011504003	KARUN CHAND GUPTA	AMP05B028E	600	0	B2E3	RESIDENT HUF APCOS
64	15004400100020037	ANUP JALUJHUNWALAKAR	AMP05A029A	500	0	B2E3	RESIDENT HUF APCOS
65	02008103002164408	JAYAKANTIL JAYKANTIL SHETH (HUF)	AMP05A029A	500	0	B2E3	RESIDENT HUF APCOS
66	12002603002164472	SRIPATILAL JAYKANTIL SHETH (HUF)	AMP05B028E	500	0	B2E3	RESIDENT HUF APCOS
67	12002603002228071	NETUN J SHAR HUF	AMP05B028E	500	0	B2E3	RESIDENT HUF APCOS
68	15002602450637008	K BALAJI	AMP05B123F	600	0	B2E3	RESIDENT HUF APCOS
69	15002602450617243	KEVAL KUMARBHAI PATEL	AMP05B028E	600	0	B2E3	RESIDENT HUF APCOS
70	12002603002002758	KRISH TIOLA	AMP05122N	610	0	B2E3	RESIDENT HUF APCOS
71	1500200011502110	SHRUTI DURGESH MANCHAND	AMP050300F	900	0	B2E3	RESIDENT HUF APCOS
72	1200150000000000000	SANJAY KUMAR SHANMUKH (HUF)	AMP05B028E	600	0	B2E3	RESIDENT HUF APCOS
73	12002603002164741	PRAKASHDAR VASU SWAMYANNA HUF	AMP05B028E	600	0	B2E3	RESIDENT HUF APCOS
74	12011600000241806	MANISH HASWANTHIL MERTHA GUPTA	AMP05B028E	600	0	B2E3	RESIDENT HUF APCOS
75	1201000003812806	PREMOJI J JORJALIA HUF	AMP05B028E	500	0	B2E3	RESIDENT HUF APCOS
76	14500259714488009	NEELAKANTH GUPTA N S	AMP05A029A	500	0	B2E3	RESIDENT HUF APCOS
77	1200150000002003069	V O SREELAX (HUF)	AMP05B123F	500	0	B2E3	RESIDENT HUF APCOS
78	10200046110399445	NARESHKUMAR MANSANTIL SHARH	AMP05B028E	500	0	B2E3	RESIDENT HUF APCOS
79	15001744124828835	DEEPAK KUMAR GUPTA	AMP050767N	500	0	B2E3	RESIDENT HUF APCOS
80	12010000002811301	SHARU KUMAR KULCHAND HUF	AMP05B028E	500	0	B2E3	RESIDENT HUF APCOS
81	150015132078037	ANUSHYAM S	AMP05B123F	500	0	B2E3	RESIDENT HUF APCOS
82	15001500100589035	SALESHKUMAR MUTHILAL PRADHANA	AMP05B123F	500	0	B2E3	RESIDENT HUF APCOS
83	15002164100590028	NETUN J SHAR	AMP05B028E	500	0	B2E3	RESIDENT HUF APCOS
84	12001500000191784	ALTAI ISLAM AND SONS	AMP05B028E	500	0	B2E3	RESIDENT HUF APCOS
85	15001527100016714	AJIT GURJIT LADHA	AMP05B028E	500	0	B2E3	RESIDENT HUF APCOS
86	12002603002102054	VINOD KUMAR JAIN AND SONS (HUF)	AMP05B028E	500	0	B2E3	RESIDENT HUF APCOS
87	1200260300200101900	THANUPAR RAMRANSKANT CHAWHANIL (HUF)	AMP05B028E	500	0	B2E3	RESIDENT HUF APCOS
88	15002164100589035	SAURENDRA KANITLAL SHARH	AMP051774L	500	0	B2E3	RESIDENT HUF APCOS
89	030180000193005	SHANRANANT M CHANDAN HUF	AMP05B028E	500	0	B2E3	RESIDENT HUF APCOS
90	15002164100589035	RAVANKSHA NARESHCHAND GANDHI HUF	AMP05B028E	400	0	B2E3	RESIDENT HUF APCOS
91	15002602450637007	RAVANKSHA DEEPAK GOPAL HUF	AMP05B028E	400	0	B2E3	RESIDENT HUF APCOS
92	15002602450637007	JAYESH HANIKAL SHAR HUF	AMP05B123F	450	0	B2E3	RESIDENT HUF APCOS
93	15002602450637008	PRAVAN RAJAL VOJRA	AMP05B123F	400	0	B2E3	RESIDENT HUF APCOS
94	1501210000048194	MANEENDRAKUMAR SHROOH CHAND SHARUOT (HUF)	AMP05B123F	400	0	B2E3	RESIDENT HUF APCOS
95	0301500000272194	ATTENDRA KANAKLAL SHAR (HUF)	AMP05B123F	400	0	B2E3	RESIDENT HUF APCOS
96	15002164100589035	MERTI J ARJANI	AMP05B123F	400	0	B2E3	RESIDENT HUF APCOS
97	15001540050602831	SHARU JAGDEVANTIL MANTILAL HUF	AMP05B028E	375	0	B2E3	RESIDENT HUF APCOS
98	15002602450637008	SHAH AMRITLAL MANCHANAL HUF	AMP05B028E	300	0	B2E3	RESIDENT HUF APCOS
99	0301200001218030	PAULESH WASPAL HUF	AMP05B028E	310	0	B2E3	RESIDENT HUF APCOS
100	15002602450637008	SHARU JALUJHUNWALAKAR	AMP05B123F	300	0	B2E3	RESIDENT HUF APCOS
101	15002602450637008	SHUKH SIVANTILAL SHAR (HUF)	AMP05B028E	300	0	B2E3	RESIDENT HUF APCOS
102	15002602450637008	DIPEN H MORSHEKHA	AMP05B028E	300	0	B2E3	RESIDENT HUF APCOS
103	12002603002102054	DEVI PRASAD CHOKHIAPY (HUF)	AMP05B028E	300	0	B2E3	RESIDENT HUF APCOS
104	15002602450637008	KAMAL RAJWANAL SHARH	AMP05B028E	300	0	B2E3	RESIDENT HUF APCOS
105	12001601000142715	SHARAT BRANSHIKAR RASHWANKHA	AMP05B123F	300	0	B2E3	RESIDENT HUF APCOS
106	15002602450637008	N S MANUSILAL (HUF)	AMP05B123F	250	0	B2E3	RESIDENT HUF APCOS
107	12004100000007271	V M PARGAWALA (HUF)	AMP05B123F	250	0	B2E3	RESIDENT HUF APCOS
108	12002603002228071	HEERACHANDRA KUNDIA (HUF)	AMP05B123F	250	0	B2E3	RESIDENT HUF APCOS
109	12002603002228071	ANIL HUNDIA (HUF)	AMP05B123F	250	0	B2E3	RESIDENT HUF APCOS
110	15002602450637008	SHREEMANOHAR NARESHLAL (HUF)	AMP05B028E	250	0	B2E3	RESIDENT HUF APCOS
111	15002602450637008	ANIL AMRATLAL DESAI	AMP05B123F	245	0	B2E3	RESIDENT HUF APCOS
112	15002602450637008	VINOD KUMAR GUPTA HUF	AMP05B123F	210	0	B2E3	RESIDENT HUF APCOS
113	1500154894421803	KHASKU KUMAR KANTILAL-JAYDEV SANGHANI	AMP05B028E	210	0	B2E3	RESIDENT HUF APCOS
114	12002603002164741	SH-SEHAKARUN R SOUKARI	AMP05B028E	200	0	B2E3	RESIDENT HUF APCOS
115	15002164100589035	DEEPAK HUF & DOWNTI HUF	AMP05B028E	200	0	B2E3	RESIDENT HUF APCOS
116	12002603002228071	PATELJI GUPTA	AMP05B123F	200	0	B2E3	RESIDENT HUF APCOS

(64)						
Sr No	TRUST	Name of Shareholders	Part Number	Shares	%	Code
						Category

FOR A.P.M INDUSTRIES LEAD

Subin
 SURETH (MADHAVY)
 Company Secretary

(a5)	Clearing Member/House	Name of Shareholders	Pan Number	Shares	%	Code	Category
1	120320000000000079	ANGEL BROKING LIMITED	AAAC0000AR	17882	0.05	B3E5	CLEARING MEMBER CLEARING MEMBER
2	IN30039414488669	KARVY STOCK BROKING LTD.	AAAC00160K	6839	0.02	B3E5	CLEARING MEMBER CLEARING MEMBER
3	12010903000000101	MOTILAL OSWAL FINANCIAL SERVICES LTD - Special Account	AAAC0300AQ	3030	0.02	B3E5	CLEARING MEMBER CLEARING MEMBER
4	11000010000015399	RR EQUITY BROKERS PRIVATE LIMITED	AAAC00702J	2100	0.01	B3E5	CLEARING MEMBER CLEARING MEMBER
5	IN30016819892284	ICICI SECURITIES LIMITED	AAAC0000EE	1062	0	B3E5	CLEARING MEMBER CLEARING MEMBER
6	IN30132018638989	BHCL SERVICE LTD.	AAAC05681H	800	0	B0E5	CLEARING MEMBER CLEARING MEMBER
7	IN0101010008168	D.P. VORA SECURITIES PVT. LTD.	AAAC01947L	306	0	B3E5	CLEARING MEMBER CLEARING MEMBER
8	IN300513100000578	SHAMBHAN LIMITED	AAAC00090H	104	0	B3E5	CLEARING MEMBER CLEARING MEMBER
9	IN30146610814869	KPS TRADE CAPITAL PRIVATE LIMITED	AAAC0E201P	100	0	B3E5	CLEARING MEMBER CLEARING MEMBER
10	IN30611410000040	SECCAP SECURITIES LIMITED	AAAC0E9407M	97	0	B3E5	CLEARING MEMBER CLEARING MEMBER
11	11000001000001608	FMR SHARES AND SECURITIES LTD BSE POOL	AAAC0H177E	88	0	B3E5	CLEARING MEMBER CLEARING MEMBER
12	IN30005210799002	MONARCH NETWORK CAPITAL LIMITED	AAAC0H194P	70	0	B3E5	CLEARING MEMBER CLEARING MEMBER
13	IN30001110592201	GAUCHI SEC. AND INV. P.L.	AAAC0Z133P	10	0	B3E5	CLEARING MEMBER CLEARING MEMBER

For APM INDUSTRIES LIMITED


 JYOTI UPADHYAY
 Company Secretary

Sl. No.	Share	Name of Shareholder	Pin Number	Source	Code	Category
1	1000000	MINISTER OF EDUCATION AND PROTECTION, MINISTRY OF CORPORATE AFFAIRS	110001	1	1000	NOT FOUND IN CATEGORY MASTER OTHERS

FOR AFM INDUSTRIES LIMITED

Jyoti Upadhyay
 JYOTI UPADHYAY
 Company Secretary

(B1)	Institutions	Name of Shareholders	Pan Number	Shares	%	Code	Category
1	B01336	BANK OF INDIA	B01336	250	0	B1F	BANKS OTHERS

For APM INDUSTRIES LIMITED

Prithvi Upadhyay
 Prithvi Upadhyay
 Company Secretary

Sl. No	Folio No	Name of Shareholders	Pan Number	Share	%	Code	Category
1	IN30131320493031	SUBRAMANIAN P.	AAEP58631X	524590	2.43	B3A	RESIDENT ORDINARY
2	1204200600178461	TANVI JIGNESH MEHTA	AAEFD1519C	100000	0.46	B3A	RESIDENT INDIVIDUAL NEGATIVE NOMINATIONS
3	IN30092411695351	SHARAD DALPATRAI TRIVEDI	ABEP13976J	96949	0.45	B3A	RESIDENT ORDINARY
4	IN30045010599444	MAHENDRA GIRIDHARILAL	AAAPW1327L	89754	0.42	B3A	RESIDENT ORDINARY
5	IN30051310015189	VISHWANATH HARJALKA	AAAPH0836R	80930	0.37	B3A	RESIDENT ORDINARY
6	IN30206510260069	AVDESH KUNAR GUPTA	AAEP02476D	72719	0.34	B3A	RESIDENT ORDINARY
7	1202300000926615	BHARATI JAYSHIM NIGANDHI	ABLPN3024H	57125	0.26	B3A	RESIDENT INDIVIDUAL NEGATIVE NOMINATIONS
8	1206960000017413	KALASH GUPTA	AAKPG1121C	53204	0.25	B3A	RESIDENT ORDINARY
9	IN302800241210188	JAYAKUMAR C.	AAAPJ0723G	52724	0.24	B3A	RESIDENT ORDINARY
10	1209320007955682	PREMILABEN MAHENDRAKUMAR CHARU	ACXP06707H	50102	0.23	B3A	RESIDENT ORDINARY
	Total			1178097			
	Physical			0			
	Demat			1178097			
Individual Shareholders Holding Nominal Share Capital Up to Rs. 1 Lacs							
	Physical			4271			
	Demat			4779			
	Total Records			9050			
	Total Shares			5086267			

For APRI INDUSTRIES LIMITED

Shri. J. P. Kulkarni
JYOTIH PRADESHYAN
Company Secretary

APM Finvest Limited

Corporate Office: 910, Chiranjiv Tower, 43 – Nehru Place, New Delhi – 110019
Phone: (011) 26441015-17, **Fax:** (011) 26441018, **Email:** apmfinvestltd@gmail.com
CIN No.: U65990RJ2016PLC054921

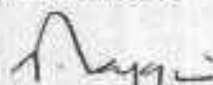
PRE DEMERGER SHAREHOLDING PATTERN AS ON 25.10.2018

S. No.	Name	Address	Number of equity shares	Shareholding (%)
1	APM Industries Limited (Holding Company)	SP-147, RIICO Industrial Area, Bhiwadi, Rajasthan- 301019	99,99,994	100
2	Rajendra Kumar Rajgarhia (Nominee of APM Industries Limited)	W-13 Greater Kailash - II, New Delhi- 110048	1	NIL
3	Prabha Rajgarhia (Nominee of APM Industries Limited)	W-13 Greater Kailash - II, New Delhi- 110048	1	NIL
4	Shri Gopal Rajgarhia (Nominee of APM Industries Limited)	33/1 - Friends Colony (East), New Delhi -110065	1	NIL
5	Sanjay Rajgarhia (Nominee of APM Industries Limited)	House No. 177-C, Western Avenue, Sainik Farms, New Delhi - 110062	1	NIL
6	Pooja Rajgarhia (Nominee of APM Industries Limited)	House No. 177-C, Western Avenue, Sainik Farms, New Delhi - 110062	1	NIL
7	Ajay Rajgarhia (Nominee of APM Industries Limited)	W-13 Greater Kailash - II, New Delhi- 110048	1	NIL
TOTAL			1,00,00,000	100

For and on behalf of Board of
APM FINVEST LIMITED

For APM FINVEST LIMITED


Director


SANJAY RAJGARHIA
DIRECTOR

DIN: 00154167

Address: 177-C Western Avenue,
Sainik Farms, New Delhi-110062

Regd. Office: SP-147, RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan – 301019

POST DEMERGER SHAREHOLDING PATTERN

ANNEXURE 8

APM FINVEST LIMITED

1. Name of Listed Entity:
2. Scrip Code/Name of Scrip/Class of Security
3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg. 31(1)(c)
 - a. If under 31(1)(b) then indicate the report for Quarter ending
 - b. If under 31(1)(c) then indicate date of allotment/extinguishment
4. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

26/10/2018

Particulars	Yes*	No*
1. Whether the Listed Entity has issued any partly paid up shares?		No
2. Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3. Whether the Listed Entity has any shares against which depository receipts are issued?		No
4. Whether the Listed Entity has any shares in locked-in?		No
5. Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5. The tabular format for disclosure of holding of specified securities is as follows:-

FOR APM FINVEST LIMITED


Director

Table 1 - Summary Statement of holding of specified securities

Category	Category of securities	No. of shares held	No. of fully paid up shares held	No. of shares held as equity	No. of shares held as Depository Receipts	Total no. shares held	Percentage of total shares held	No. of shares held as a % of total shares held	Number of voting rights held in each class of securities			No. of shares held as a % of total shares held (including shares held as Depository Receipts)	Shareholding as a % of total shares held	Number of shares held as a % of total shares held	Number of shares held as a % of total shares held	Number of shares held as a % of total shares held	Shareholding as a % of total shares held	
									No. of voting rights	Class	Total							
1A	Director & Executive Director	15	15	15	0	15	100.00%	15	0	0	15	100.00%	15	100.00%	15	100.00%	15	100.00%
1B	Public	2600	2600	2600	0	2600	96.67%	2600	0	0	2600	96.67%	2600	96.67%	2600	96.67%	2600	96.67%
1C	Non-Resident Non-Public	0	0	0	0	0	0.00%	0	0	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1D	Shares underlying Derivatives	0	0	0	0	0	0.00%	0	0	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1E	Shares held by Employee Trusts	0	0	0	0	0	0.00%	0	0	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%
	Total	2615	2615	2615	0	2615	100.00%	2615	0	0	2615	100.00%	2615	100.00%	2615	100.00%	2615	100.00%

FOR APM FINVEST LIMITED

Director: 

Table 10 - Information on the composition of the Board of Directors, Non-Executive Directors

No.	Name of Director (if Available)	Age	No. of Directorships	No. of Directorships held in other public companies	No. of Directorships held in other public companies	No. of Directorships held in other public companies	No. of Directorships held in other public companies	No. of Directorships held in other public companies	No. of Directorships held in other public companies	No. of Directorships held in other public companies	No. of Directorships held in other public companies			No. of Directorships held in other public companies	No. of Directorships held in other public companies	No. of Directorships held in other public companies	No. of Directorships held in other public companies	No. of Directorships held in other public companies	
											Chairman	Chairman	Chairman						
1	Mr. ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
2
3
4
5
6
7
8
9
10

FOR APM FINVEST LIMITED

[Signature]
Director

APM FINVEST LIMITED

DISTRIBUTION OF 43222720 EQUITY SHARE CAPITAL AS ON :26/10/2018

Nominal Value of Each Share : Rs. 2

Share or Debenture hold (Rs.)	Number of Shareholders	% to Total Numbers	Share or Debenture hold (Rs.)	% to Total Amount
1	2	3	4	5
Up To 5,000	9034	95.95	6295132	14.56
5001 To 10,000	210	2.23	1570596	3.63
10001 To 20,000	82	0.87	1153116	2.67
20001 To 30,000	29	0.31	708164	1.64
30001 To 40,000	3	0.03	114500	0.26
40001 To 50,000	11	0.12	479664	1.11
50001 To 1,00,000	17	0.18	1235252	2.86
1,00,000 and Above	29	0.31	31666296	73.26
Total	9415	100	43222720	100

For APM FINVEST LIMITED


 Director

Sl. No	Pincode	Company Name	Name of Shareholders	Pin Number	Share	%	Class	Category
1	IN30001094552	SARVAM MARGIN PVT LTD	SARVAM MARGIN PVT LTD	AAAC2808A	25000	1.16	BSEI	BODY CORPORATES DOMESTIC
2	IN0012000115863	ANGEL INVESTOR PRIVATE LIMITED	ANGEL INVESTOR PRIVATE LIMITED	AAACV1110	21494	0.15	BSEI	BODY CORPORATES DOMESTIC - CLIENT MARGIN AC
3	IN0012000116000	NATHI LTD (PVT) PRIVATE LIMITED	NATHI LTD (PVT) PRIVATE LIMITED	AAACV2004	27792	0.13	BSEI	BODY CORPORATES DOMESTIC
4	IN0012000116000	PAI PATEX INDIA PRIVATE LIMITED	PAI PATEX INDIA PRIVATE LIMITED	AAACV1571L	1250	0.06	BSEI	BODY CORPORATES DOMESTIC
5	IN0012000000194	MITHUN SECURITIES PRIVATE LIMITED	MITHUN SECURITIES PRIVATE LIMITED	AAACV1572M	11016	0.05	BSEI	BODY CORPORATES DOMESTIC - CLIENT MARGIN AC
6	IN0012000116000	PRG FINANCIAL PRIVATE LIMITED	PRG FINANCIAL PRIVATE LIMITED	AAACV144K	10070	0.05	BSEI	BODY CORPORATES DOMESTIC
7	IN0012000116000	SHIL PALADYAS BROKERS PVT LTD	SHIL PALADYAS BROKERS PVT LTD	AAACV1687	9889	0.05	BSEI	BODY CORPORATES DOMESTIC
8	IN0012000116000	HRI FINANCE & LEASING LIMITED	HRI FINANCE & LEASING LIMITED	AAACV1000G	5722	0.03	BSEI	BODY CORPORATES DOMESTIC
9	IN0012000116000	BHRS SECURITIES LIMITED	BHRS SECURITIES LIMITED	AAACV1337N	5525	0.03	BSEI	BODY CORPORATES DOMESTIC
10	IN001200000005711	CABLE PORTFOLIO MANAGERS PRIVATE LIMITED	CABLE PORTFOLIO MANAGERS PRIVATE LIMITED	AAACV1337N	5005	0.02	BSEI	BODY CORPORATES DOMESTIC
11	IN001200000145794	DRONAMAYI COMM NR ATHONGS PRIVATE LIMITED	DRONAMAYI COMM NR ATHONGS PRIVATE LIMITED	AAACV1660D	4238	0.02	BSEI	BODY CORPORATES DOMESTIC
12	IN001200000029919	REJAT LEASING LTD	REJAT LEASING LTD	AAACV1690W	4347	0.02	BSEI	BODY CORPORATES DOMESTIC
13	IN001200000000000	SSI SHANTNATH INVESTMENTS LTD	SSI SHANTNATH INVESTMENTS LTD	AAACV1690W	4000	0.02	BSEI	BODY CORPORATES DOMESTIC
14	IN001200000000000	NAVIN EDVOG PREMOIONS LTD	NAVIN EDVOG PREMOIONS LTD	AAACV1690W	4000	0.02	BSEI	BODY CORPORATES DOMESTIC
15	IN001200000000000	ANJAM SHAHE CONSULTANTS PVT LTD	ANJAM SHAHE CONSULTANTS PVT LTD	AAACV1690W	3900	0.02	BSEI	BODY CORPORATES DOMESTIC
16	IN0012000116000	VYARAK PREASTIDAN LTD	VYARAK PREASTIDAN LTD	AAACV1690W	3759	0.02	BSEI	BODY CORPORATES DOMESTIC
17	IN0012000116000	GREEN TRADERS AND EXPORTERS PVT LTD	GREEN TRADERS AND EXPORTERS PVT LTD	AAACV1690W	3590	0.01	BSEI	BODY CORPORATES DOMESTIC
18	IN001200000000000	BLACK FOX FINANCIAL PVT LTD	BLACK FOX FINANCIAL PVT LTD	AAACV1690W	2500	0.01	BSEI	BODY CORPORATES DOMESTIC
19	IN001200000000000	MFL CONSULTANTS & INVESTMENT PVT LTD	MFL CONSULTANTS & INVESTMENT PVT LTD	AAACV1690W	2275	0.01	BSEI	BODY CORPORATES DOMESTIC
20	IN0012000116000	EDGEWISS BROKING LTD	EDGEWISS BROKING LTD	AAACV1690W	2256	0.01	BSEI	BODY CORPORATES DOMESTIC
21	IN0012000116000	ANNOL SIRRI CONSULTANTS PRIVATE LIMITED	ANNOL SIRRI CONSULTANTS PRIVATE LIMITED	AAACV1690W	1695	0.01	BSEI	BODY CORPORATES DOMESTIC
22	IN001200000000000	NIFTY INDEX PRIVATE LIMITED	NIFTY INDEX PRIVATE LIMITED	AAACV1690W	1600	0.01	BSEI	BODY CORPORATES DOMESTIC
23	IN001200000000000	ALPTEK COMMERCIAL PVT LTD	ALPTEK COMMERCIAL PVT LTD	AAACV1690W	1600	0.01	BSEI	BODY CORPORATES DOMESTIC
24	IN001200000000000	INTENSIVE SOFTWARE PVT LTD	INTENSIVE SOFTWARE PVT LTD	AAACV1690W	1500	0.01	BSEI	BODY CORPORATES DOMESTIC
25	IN001200000000000	AMIZARA FINANCE & CONSULTANCY PVT LTD	AMIZARA FINANCE & CONSULTANCY PVT LTD	AAACV1690W	1300	0.01	BSEI	BODY CORPORATES DOMESTIC
26	IN001200000000000	RESID ADVISORY SERVICES PVT LTD	RESID ADVISORY SERVICES PVT LTD	AAACV1690W	1405	0.01	BSEI	BODY CORPORATES DOMESTIC
27	IN001200000000000	ICL FINANCE LIMITED	ICL FINANCE LIMITED	AAACV1690W	1100	0.01	BSEI	BODY CORPORATES DOMESTIC
28	IN001200000000000	9C SECURITIES LIMITED	9C SECURITIES LIMITED	AAACV1690W	1100	0.01	BSEI	BODY CORPORATES DOMESTIC
29	IN001200000000000	MARWAJI SHARES AND FINANCE LTD	MARWAJI SHARES AND FINANCE LTD	AAACV1690W	1100	0.01	BSEI	BODY CORPORATES DOMESTIC
30	IN001200000000000	PADMAPRABHU PROJECT PRIVATE LIMITED	PADMAPRABHU PROJECT PRIVATE LIMITED	AAACV1690W	1100	0.01	BSEI	BODY CORPORATES DOMESTIC
31	IN001200000000000	KARNAL CAPITAL (INDIA) LIMITED	KARNAL CAPITAL (INDIA) LIMITED	AAACV1690W	1000	0.01	BSEI	BODY CORPORATES DOMESTIC
32	IN001200000000000	KARNAL SECURITIES PVT LTD	KARNAL SECURITIES PVT LTD	AAACV1690W	1000	0.01	BSEI	BODY CORPORATES DOMESTIC
33	IN001200000000000	NAVINKAR GLOBAL TRADERS PRIVATE LIMITED	NAVINKAR GLOBAL TRADERS PRIVATE LIMITED	AAACV1690W	1000	0.01	BSEI	BODY CORPORATES DOMESTIC
34	IN001200000000000	INDIAN INVESTMENT SERVICES LIMITED	INDIAN INVESTMENT SERVICES LIMITED	AAACV1690W	1000	0.01	BSEI	BODY CORPORATES DOMESTIC
35	IN001200000000000	HINDALAN FINANCE AND LEASING COMPANY LIMITED	HINDALAN FINANCE AND LEASING COMPANY LIMITED	AAACV1690W	1000	0.01	BSEI	BODY CORPORATES DOMESTIC
36	IN001200000000000	MASTER COMMODITY SERVICES LTD	MASTER COMMODITY SERVICES LTD	AAACV1690W	1000	0.01	BSEI	BODY CORPORATES DOMESTIC
37	IN001200000000000	BORANGA POWERHOLDING LTD	BORANGA POWERHOLDING LTD	AAACV1690W	999	0.01	BSEI	BODY CORPORATES DOMESTIC
38	IN001200000000000	PLAY-PAIR CAPITAL AND INVESTMENT (P) LTD	PLAY-PAIR CAPITAL AND INVESTMENT (P) LTD	AAACV1690W	945	0.01	BSEI	BODY CORPORATES DOMESTIC
39	IN001200000000000	SANKO SECURITIES LIMITED - CLIENT ACCOUNT	SANKO SECURITIES LIMITED - CLIENT ACCOUNT	AAACV1690W	925	0.01	BSEI	BODY CORPORATES DOMESTIC
40	IN001200000000000	ASPIAR SECURITIES PRIVATE LIMITED	ASPIAR SECURITIES PRIVATE LIMITED	AAACV1690W	850	0.01	BSEI	BODY CORPORATES DOMESTIC
41	IN001200000000000	SSI FINANCE & SECURITIES PVT LTD	SSI FINANCE & SECURITIES PVT LTD	AAACV1690W	750	0.01	BSEI	BODY CORPORATES DOMESTIC
42	IN001200000000000	MASTER CAPITAL SERVICES LTD	MASTER CAPITAL SERVICES LTD	AAACV1690W	740	0.01	BSEI	BODY CORPORATES DOMESTIC
43	IN001200000000000	K D PROSPECTS LLP	K D PROSPECTS LLP	AAACV1690W	700	0.01	BSEI	BODY CORPORATES DOMESTIC
44	IN001200000000000	VISSON SECURITIES PVT LTD	VISSON SECURITIES PVT LTD	AAACV1690W	660	0.01	BSEI	BODY CORPORATES DOMESTIC
45	IN001200000000000	DEEL SECURITIES LTD (DD) CLIENT MARGIN AC	DEEL SECURITIES LTD (DD) CLIENT MARGIN AC	AAACV1690W	503	0.01	BSEI	BODY CORPORATES DOMESTIC
46	IN001200000000000	KANTALA STOCK BROKING PVT LTD	KANTALA STOCK BROKING PVT LTD	AAACV1690W	500	0.01	BSEI	BODY CORPORATES DOMESTIC
47	IN001200000000000	MADHUSHAH SHAW AND STOCK BROKERS PVT LTD	MADHUSHAH SHAW AND STOCK BROKERS PVT LTD	AAACV1690W	500	0.01	BSEI	BODY CORPORATES DOMESTIC
48	IN001200000000000	NACTYABALLA SHAW TRADING PVT LTD	NACTYABALLA SHAW TRADING PVT LTD	AAACV1690W	500	0.01	BSEI	BODY CORPORATES DOMESTIC
49	IN001200000000000	ADROIT FIN SER PVT LTD	ADROIT FIN SER PVT LTD	AAACV1690W	500	0.01	BSEI	BODY CORPORATES DOMESTIC
50	IN001200000000000	MAASSHUK STOCK BROKERS LIMITED	MAASSHUK STOCK BROKERS LIMITED	AAACV1690W	500	0.01	BSEI	BODY CORPORATES DOMESTIC

FOR APM FINVEST LIMITED

Director

Sl. No	Non Resident Details	Name of Shareholders	Pan Number	Shares	%	Code	Category
1	IN1115491800337	JITENDRANATH SINGH	BEICRS5337L	121000	9.56	B3E2	NON RESIDENT INDIANS NRI REPARATABLE
2	IN1015491800337	ALVIA TEJASWI KUMAR	BEICRS5337K	100000	9.05	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
3	IN1015491800337	PARVIN EROZ MOH PALUJA	AAKNDW2488R	7100	0.01	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
4	IN1015491800337	SANASUBRAMANIAM LAKSHMI SARAJANATHAN	AAKNDW2488R	6750	0.03	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
5	IN1015491800337	MOULI MAHESH DROGUA	AAKNDW2488R	5800	0.03	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
6	IN1015491800337	ROHIT BEHRA JA	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
7	IN1015491800337	ASHRITH ANAND DEEN PRASHAKATH	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
8	IN1015491800337	DIVYA KANWAR SINGH	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
9	IN1015491800337	ROY ANINDO ANTONIO DA SILVA	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
10	IN1015491800337	MORAWANED SALLEEM	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
11	IN1015491800337	KABIR MEHTA	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
12	IN1015491800337	MITHRANESH BALAJIDUR DEVI NEERVA	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
13	IN1015491800337	PRATHIBHA P	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
14	IN1015491800337	KAJAL JAYSHREE MEGAMONI	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
15	IN1015491800337	BIJANMOL BEHRA JA	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
16	IN1015491800337	BARSHITHA MALAVI YADAV	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
17	IN1015491800337	DEEPA SHIKHAR KESHAV AL SHAI	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
18	IN1015491800337	SUBHJASH CHANDR MITTAL	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
19	IN1015491800337	ANUJ BISWAS	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
20	IN1015491800337	MESMA ANHITA RIZVI	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
21	IN1015491800337	DHRUV KANWAR SINGH	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
22	IN1015491800337	SINDHU MANIKANDAN KOKKILVARATHODI VASAKKETHIL	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
23	IN1015491800337	ALBERT KUNATTAN DRASKAZA	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
24	IN1015491800337	STEVEN GABRIEL DOSOUZA	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
25	IN1015491800337	KRISHNANAL SINGH	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
26	IN1015491800337	LATIN BEUPREHORA CHAWDA	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
27	IN1015491800337	SATHISH SURESHWARAN	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
28	IN1015491800337	SAYYED MAJID SHAHID KADURI	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
29	IN1015491800337	SYED MOHIDDIN AHMED	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
30	IN1015491800337	VARUJCHIAN SINGH PRITAM SINGH SALLUA	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
31	IN1015491800337	SHEESHANAL A C	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
32	IN1015491800337	SANJITHA MOFGANMOAD LUTTY	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
33	IN1015491800337	RAJENDRAN SADDASIVAN	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
34	IN1015491800337	MOHANISH ANANT AGNI	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
35	IN1015491800337	MUKUND SIVASUNDER AGGARWAL	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
36	IN1015491800337	KAVITA SUNDAR CHILGANI	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
37	IN1015491800337	ABIR ASH PALAKKADIAN KANTHAR	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
38	IN1015491800337	KARUNAKRISHNAN JAYARAJ	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
39	IN1015491800337	ARAVIND JACOB ANTONY	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE
40	IN1015491800337	SIDDHARTHA AGRAWAL	AAKNDW2488R	5000	0.02	B3E2	NON RESIDENT INDIANS NRI NON REPARATABLE

For APM FINVEST LIMITED

[Signature]
Director

41	IN301002340184840	RAMANSWAMY RAJAPPA	AGE: 56 YRS	54	0	B3E2	NON RESIDENT INDIANS NRI REPARTABLE
42	IN3011112617022	SALUNSHIV VITTHAL GANDERKAR	AGE: 50 YRS	50	0	B3E2	NON RESIDENT INDIANS NRI REPARTABLE
43	IN300110114810100	P V SUDNY	AGE: 50 YRS	51	0	B3E2	NON RESIDENT INDIANS NRI NON REPARTABLE
44	IN301406031104151	PARAMSRI MECHAN CHAIBRASA	AGE: 50 YRS	50	0	B3E2	NON RESIDENT INDIANS NRI NON REPARTABLE
45	IN302606013219100	ANBOJE SATHISH MOHANRAMESH KUMAR	AGE: 43 YRS	25	0	B3E2	NON RESIDENT INDIANS NRI REPARTABLE
46	IN30150515151722	ANAND SHROTRI GOYAL	AGE: 48 YRS	20	0	B3E2	NON RESIDENT INDIANS NRI NON REPARTABLE
47	IN3015051511515	SANTOSH MITTAL	AGE: 47 YRS	20	0	B3E2	NON RESIDENT INDIANS NRI NON REPARTABLE
48	IN30110100015006	SUMABHAI H PATIL	AGE: 46 YRS	20	0	B3E2	NON RESIDENT INDIANS NRI REPARTABLE
49	IN30080418010803	JAYAPRAKASH KADAPPAN CHELIVAN	AGE: 47 YRS	20	0	B3E2	NON RESIDENT INDIANS NRI REPARTABLE
50	IN3008073311110	BAJAWAR ASHISH	AGE: 40 YRS	20	0	B3E2	NON RESIDENT INDIANS NRI REPARTABLE
51	IN30102084951148	YOGESH B BISSAL	AGE: 40 YRS	18	0	B3E2	NON RESIDENT INDIANS NRI REPARTABLE
52	IN3005111411051	JOSHI KIRIT MANOHAR	AGE: 39 YRS	10	0	B3E2	NON RESIDENT INDIANS NRI REPARTABLE
53	IN3014061210070	VINAY KUMAR GURUBAJ	AGE: 38 YRS	10	0	B3E2	NON RESIDENT INDIANS NRI REPARTABLE
54	IN30030601081074	MADHUSUDHAN R MALHOTRA	AGE: 34 YRS	10	0	B3E2	NON RESIDENT INDIANS NRI NON REPARTABLE
55	IN30111126031901	MANAN JTEENKARIBHAI SHAW	AGE: 34 YRS	10	0	B3E2	NON RESIDENT INDIANS NRI REPARTABLE
56	IN301101000198116	GALIBAY CHAIDHA	AGE: 33 YRS	10	0	B3E2	NON RESIDENT INDIANS NRI REPARTABLE
57	IN302001060143504	AGNI LOKI	AGE: 31 YRS	10	0	B3E2	NON RESIDENT INDIANS NRI REPARTABLE
58	IN300611000057945	VIJAY MALHOTRA CHAU	AGE: 27 YRS	10	0	B3E2	NON RESIDENT INDIANS NRI NON REPARTABLE
59	IN30150501181301	SEETHANATH KALE BELANIP	AGE: 80 YRS	50	0	B3E2	NON RESIDENT INDIANS NRI NON REPARTABLE
60	IN300708102143082	GANESH SUNDARAN	AGE: 61 YRS	54	0	B3E2	NON RESIDENT INDIANS NRI REPARTABLE
61	IN301111261101010	MADHAVI S PARIKH	AGE: 59 YRS	50	0	B3E2	NON RESIDENT INDIANS NRI NON REPARTABLE
62	IN301505151101010	ANILKUMAR B PARIKH	AGE: 59 YRS	50	0	B3E2	NON RESIDENT INDIANS NRI NON REPARTABLE
63	IN301505151101010	PARANJAP AGAYYA CHENNA	AGE: 57 YRS	55	0	B3E2	NON RESIDENT INDIANS NRI NON REPARTABLE
64	IN301505151101010	ABHILE DODIRAIYAR ALIBAI DOWALA	AGE: 56 YRS	50	0	B3E2	NON RESIDENT INDIANS NRI NON REPARTABLE
65	IN302302001100409	NATYANA MAHENDRA DOSHI	AGE: 56 YRS	50	0	B3E2	NON RESIDENT INDIANS NRI NON REPARTABLE
66	IN302001061101010	UNTO ANTHONI	AGE: 55 YRS	50	0	B3E2	NON RESIDENT INDIANS NRI NON REPARTABLE
67	IN301505151101010	KARTHIKEYAN SUBRAMANIAN	AGE: 52 YRS	50	0	B3E2	NON RESIDENT INDIANS NRI NON REPARTABLE
68	IN302001061101010	AGUN KUMAR BERA	AGE: 48 YRS	5	0	B3E2	NON RESIDENT INDIANS NRI REPARTABLE

For APM FINVEST LIMITED


Director

Director
Director

Sl. No	Roll No	Name of Shareholders	Part Number	Shares	%	Code	Category
1	120900000007547	S.C.GEPIYA GURPVA	AA4HRC1400	6666.5	0.31	B0E3	RESIDENT HUF AVOS
2	120333000006710	KAMLESHWARACHANDRALAL DEDARI	AA1L584913P	6625.6	0.31	B0E3	RESIDENT HUF AVOS
3	12012100000064129	KUNJ BHUPAI SASAT (HUF)	AA6NHR01M	4940.0	0.21	B0E3	RESIDENT HUF AVOS
4	12021051051055134	SWAYAL KISHORI KANDURIA	AA4HNS04068	4820.0	0.23	B0E3	RESIDENT HUF AVOS
5	1202005112232023	KANESH C SHAH	AA4E38981M	3500.0	0.16	B0E3	RESIDENT HUF AVOS
6	1201010101475829	SATISH BANSAL (HUF)	AA0G180680J	2954	0.12	B0E3	RESIDENT HUF AVOS
7	1204470002258513	MAHENDRA KISHOR DAVAR KATHI	AA4AHT066	2136.4	0.1	B0E3	RESIDENT HUF AVOS
8	12012629294640477	KAMALAKSHI DAVAR	AA4PHS0664	1955.9	0.09	B0E3	RESIDENT HUF AVOS
9	12001647012255	L.K.HARIA	AA4H12067D	2000	0.09	B0E3	RESIDENT HUF AVOS
10	1200282210381404	J.K.MANJAL HUF	AA4E00012K	2000	0.09	B0E3	RESIDENT HUF AVOS
11	1203222010181727	HIRAKT N.SHAH	AA4M98072D	2000	0.09	B0E3	RESIDENT HUF AVOS
12	1204670206908405	SANJAY KUMAR JAIN HUF	AA4D9241E	2007	0.09	B0E3	RESIDENT HUF AVOS
13	1201690000068372	DIPESH K.SAMRAT	AA4H18061E	2050	0.09	B0E3	RESIDENT HUF AVOS
14	120302710293980	SINGH DINESH KUMAR HUF	AA4H45281E	2000	0.09	B0E3	RESIDENT HUF AVOS
15	12001161004037M	SURESH MANJAL	AA4H45301E	2000	0.09	B0E3	RESIDENT HUF AVOS
16	12011200000084714	NAIL SRI PRATYAKANT DALAL HUF	AA4AHT079B	4534	0.02	B0E3	RESIDENT HUF AVOS
17	1203070000015202	MAHESH KUMAR BAJAJ	AA4G180329D	4337	0.02	B0E3	RESIDENT HUF AVOS
18	1200179028862736	RAJ KISHOR TAPARIA	AA4AHT079B	4337	0.02	B0E3	RESIDENT HUF AVOS
19	1201200000025417	SANJIV KASHIPRAV HIRAL HUF	AA4D98210B	4300	0.02	B0E3	RESIDENT HUF AVOS
20	120016961243113	KANTILAL JAIN	AA4H4296E	3006	0.01	B0E3	RESIDENT HUF AVOS
21	1201190010064236	ANIL ABDELAL FARIA (HUF)	AA4H4296E	3000	0.01	B0E3	RESIDENT HUF AVOS
22	120000000269073	ANSHU GUPTA HUF	AA4H4296E	3000	0.01	B0E3	RESIDENT HUF AVOS
23	1201090002541015	ANIL ABDELAL FARIA (HUF)	AA4H4296E	3000	0.01	B0E3	RESIDENT HUF AVOS
24	1200171021028926	ALOK KUMAR GUPTA	AA4H4296E	3000	0.01	B0E3	RESIDENT HUF AVOS
25	120002141875799	VIDAY KUMAR SURJA	AA4C110005A	3000	0.01	B0E3	RESIDENT HUF AVOS
26	120208270178584	JAYESH TARACHAND KOTWARI	AA4H45270E	3000	0.01	B0E3	RESIDENT HUF AVOS
27	12075440000099128	SAGAN JAIN & SONS (HUF)	AA4D98210B	2643	0.01	B0E3	RESIDENT HUF AVOS
28	1201180000016719	ANAY PABARI	AA4D98210B	2590	0.01	B0E3	RESIDENT HUF AVOS
29	120107010175317	NATVARAJ GATEL	AA4H4296E	2300	0.01	B0E3	RESIDENT HUF AVOS
30	1200298210087095	ABHAY J. SHAH	AA4H4296E	2315	0.01	B0E3	RESIDENT HUF AVOS
31	1200115128830457	DINESH K. SHAR MALIKTEAL PALDIWAL	AA4H4296E	2300	0.01	B0E3	RESIDENT HUF AVOS
32	12004466000016318	PURUSHOTAM R BOHRA HUF	AA4H4296E	2000	0.01	B0E3	RESIDENT HUF AVOS
33	1200240000127350	DHAKKENDRA JAIN & SONS (HUF)	AA4D98210B	2000	0.01	B0E3	RESIDENT HUF AVOS
34	1200121019951503	NAREN PRAVIN SAMBIRNI	AA4D98210B	1773	0.01	B0E3	RESIDENT HUF AVOS
35	1204540090994671	ANISH DASHIKAL SHETH - HUF	AA4H44821E	1700	0.01	B0E3	RESIDENT HUF AVOS
36	1201670000703532	JEENDRA T. SETHI (HUF)	AA4D98210B	1615	0.01	B0E3	RESIDENT HUF AVOS
37	1201048510823512	MAHESH A. GANSHI	AA4D98210B	1500	0.01	B0E3	RESIDENT HUF AVOS
38	12010210410060657M	HIMANTKUMAR TRAMBHAKAL JOSHI	AA4H4296E	1500	0.01	B0E3	RESIDENT HUF AVOS
39	12003200010591075	MORRERIA DINESHCHANDRA VADVAL HUF	AA4H4296E	1430	0.01	B0E3	RESIDENT HUF AVOS
40	12010320010570165	JATIN RAMSHRIJANRA BANSI HUF	AA4H4296E	1400	0.01	B0E3	RESIDENT HUF AVOS
41	1200071419869916	SANDEEP RAJENDRA BILVA HUF	AA4H4296E	1380	0.01	B0E3	RESIDENT HUF AVOS
42	12001250002440619	NANMAL KUSHNOT. MADAS PARIKSI HUF	AA4H4296E	1300	0.01	B0E3	RESIDENT HUF AVOS
43	12001210000125112	KAMESHWARI HAKHANSIPIAL PATIL HUF	AA4H4296E	1200	0.01	B0E3	RESIDENT HUF AVOS
44	12005800000070151	ABHAY JAIN	AA4H4296E	1200	0.01	B0E3	RESIDENT HUF AVOS
45	12001500907940691	ANANT NANMAL PARIKSI HUF	AA4H4296E	1140	0.01	B0E3	RESIDENT HUF AVOS
46	12000200101023443	BEJIN KOCILAR	AA4G180329D	1080	0.01	B0E3	RESIDENT HUF AVOS
47	120100000210031004	NEELANSH GEBERWANCHAND (HUF)	AA4G180329D	1000	0.01	B0E3	RESIDENT HUF AVOS
48	1200054910446450	ASHWINKUMAR V. SHAI	AA4G180329D	1000	0.01	B0E3	RESIDENT HUF AVOS
49	1200613000045197	JAYVINDER SINGH NARANG	AA4G180329D	1000	0.01	B0E3	RESIDENT HUF AVOS
50	1205051310100184	SPYANTICAL N. SHAI	AA4H4296E	1000	0.01	B0E3	RESIDENT HUF AVOS
51	1200248010111384	KAMRUKAL BAITLAL SANGHVI	AA4H4296E	1000	0.01	B0E3	RESIDENT HUF AVOS
52	1200210510280372	I.C. AGARWAL HUF	AA4H4296E	900	0.01	B0E3	RESIDENT HUF AVOS
53	12001100000000841	RAKESH JAIN (HUF)	AA4H4296E	900	0.01	B0E3	RESIDENT HUF AVOS
54	120017418411635	ETENDRA K. JAIN HUF	AA4H4296E	840	0.01	B0E3	RESIDENT HUF AVOS
55	1200090000012010	MAHAJAY KOTADVA HUF	AA4H4296E	800	0.01	B0E3	RESIDENT HUF AVOS
56	1200090000012010	RAKESH JAIN (HUF)	AA4H4296E	800	0.01	B0E3	RESIDENT HUF AVOS
57	120013101914021	KANDEP MEHTA	AA4H4296E	800	0.01	B0E3	RESIDENT HUF AVOS
58	12000800000020767	LITWAL JAIN HUF	AA4H4296E	800	0.01	B0E3	RESIDENT HUF AVOS
59	1201048510271184	SANJAY KUMAR	AA4H4296E	790	0.01	B0E3	RESIDENT HUF AVOS
60	12010900000007396	SUREN K. PAI	AA4G180329D	750	0.01	B0E3	RESIDENT HUF AVOS



FOR APIM FINVEST LIMITED

61	120646000015416	KASAL GUPTA SAURABH	552	6	61E1	RESIDENT HUF AP/05
62	120249000007638	VIJAY RAJESHWARI NAYAK (HUF)	550	6	61E1	RESIDENT HUF AP/05
63	1201027011460172	KAPIL K. CHAND GUPTA	550	0	61E1	RESIDENT HUF AP/05
64	1201027010660017	ANUP JHANGRAWALA HUF	550	0	61E1	RESIDENT HUF AP/05
65	120307000015438	JAYANTILAL JIVANAL SHETTI (HUF)	550	0	61E1	RESIDENT HUF AP/05
66	120307000015432	HEMANTLAL JIVANAL SHETTI (HUF)	550	0	61E1	RESIDENT HUF AP/05
67	120307000015431	NETUN SHAN HUF	550	0	61E1	RESIDENT HUF AP/05
68	120307000015436	N BALANI	550	0	61E1	RESIDENT HUF AP/05
69	120307000015434	KETUK KARTHIK PATEL	550	0	61E1	RESIDENT HUF AP/05
70	120307000015435	WITESH TOLLA	550	0	61E1	RESIDENT HUF AP/05
71	120307000015431	SHAFIYUDDIN MANSUR AND	550	0	61E1	RESIDENT HUF AP/05
72	120307000015432	SANJAY KUMAR SHANKAR (HUF)	550	0	61E1	RESIDENT HUF AP/05
73	120307000015431	PURANJAY VAAS SURWANNA HUF	550	0	61E1	RESIDENT HUF AP/05
74	120307000015436	ANISH HANIKSHILAL MEHTA (HUF)	550	0	61E1	RESIDENT HUF AP/05
75	120307000015436	PRADYOT KOBRAIA HUF	550	0	61E1	RESIDENT HUF AP/05
76	120307000015436	ANWALTER ANUP P V S	550	0	61E1	RESIDENT HUF AP/05
77	120307000015436	V D SHRIJEE (HUF)	550	0	61E1	RESIDENT HUF AP/05
78	120307000015436	PARSHRAMANAR MAHATTA SHAI	550	0	61E1	RESIDENT HUF AP/05
79	120307000015436	DURPAK KUMAR GUPTA	550	0	61E1	RESIDENT HUF AP/05
80	120307000015431	SUDAL KANINDHAI FULCHAND HUF	550	0	61E1	RESIDENT HUF AP/05
81	120307000015436	LAKSHMANAN S	550	0	61E1	RESIDENT HUF AP/05
82	120307000015436	KAJESH KUMAR MUKTILAL PALIWAL	550	0	61E1	RESIDENT HUF AP/05
83	120307000015436	SITEN K CHIBRA	550	0	61E1	RESIDENT HUF AP/05
84	120307000015436	ALEKH KUMAR AND SONS	550	0	61E1	RESIDENT HUF AP/05
85	120307000015436	LALIT KUMAR LADHA	550	0	61E1	RESIDENT HUF AP/05
86	120307000015436	VENOD KUMAR JAIN AND SONS (HUF)	550	0	61E1	RESIDENT HUF AP/05
87	120307000015436	TRIPRAKAR RASHMISANT CHANDULAL (HUF)	550	0	61E1	RESIDENT HUF AP/05
88	120307000015436	NARDEKA KANTILAL SHAH	550	0	61E1	RESIDENT HUF AP/05
89	120307000015436	SHASHIRAM M CHANDAN HUF	550	0	61E1	RESIDENT HUF AP/05
90	120307000015436	RAVINDRA NEMICHAND GANADHI HUF	550	0	61E1	RESIDENT HUF AP/05
91	120307000015436	MAKADHA DEEPAK GOPAL HUF	550	0	61E1	RESIDENT HUF AP/05
92	120307000015436	JAYESH RAJESHIL SHAH HUF	550	0	61E1	RESIDENT HUF AP/05
93	120307000015436	PRAVIN RAJEE VOORA	550	0	61E1	RESIDENT HUF AP/05
94	120307000015436	MAHENDRA LAKAR PRODECHAND CHAUDHAT (HUF)	550	0	61E1	RESIDENT HUF AP/05
95	120307000015436	JITENDRA RAMANAL SHAH (HUF)	550	0	61E1	RESIDENT HUF AP/05
96	120307000015436	KIRTI AMBANI	550	0	61E1	RESIDENT HUF AP/05
97	120307000015436	SIBAL JASWANTIL KANILAL BHUF	550	0	61E1	RESIDENT HUF AP/05
98	120307000015436	SIBAL AMRITLAL MAHARAJAL BHUF	550	0	61E1	RESIDENT HUF AP/05
99	120307000015436	SIBAL LAL KUNAR BIKLACHAND	550	0	61E1	RESIDENT HUF AP/05
100	120307000015436	KAJESH NAGPAL HUF	550	0	61E1	RESIDENT HUF AP/05
101	120307000015436	ASOK SHANTILAL SHAH (HUF)	550	0	61E1	RESIDENT HUF AP/05
102	120307000015436	DIPEN H MODAKIA	550	0	61E1	RESIDENT HUF AP/05
103	120307000015436	DEVI PRASAD CHOWDARY (HUF)	550	0	61E1	RESIDENT HUF AP/05
104	120307000015436	KAMAL RAMARAJAL SHAH	550	0	61E1	RESIDENT HUF AP/05
105	120307000015436	BEHARAT BHAGVANU KASHIRAJALA	550	0	61E1	RESIDENT HUF AP/05
106	120307000015436	N S MANSALA (HUF)	550	0	61E1	RESIDENT HUF AP/05
107	120307000015436	V M PAGESWALA (HUF)	550	0	61E1	RESIDENT HUF AP/05
108	120307000015436	HEERA LAKSHAN KUNDIRA (HUF)	550	0	61E1	RESIDENT HUF AP/05
109	120307000015436	ANIL KUNDIRA (HUF)	550	0	61E1	RESIDENT HUF AP/05
110	120307000015436	CHITRAYASCHAND KIRORABAL (HUF)	550	0	61E1	RESIDENT HUF AP/05
111	120307000015436	ANIL ANKATE L DESAI	550	0	61E1	RESIDENT HUF AP/05
112	120307000015436	VINOD KUNAR SINGHANI	550	0	61E1	RESIDENT HUF AP/05
113	120307000015436	SIRANJANAR NAVTARANIKRA SANGHATI	550	0	61E1	RESIDENT HUF AP/05
114	120307000015436	SHESHABAN S SOMANI	550	0	61E1	RESIDENT HUF AP/05
115	120307000015436	SHIVAHISHA S DONTHI HUF	550	0	61E1	RESIDENT HUF AP/05
116	120307000015436	RITESH GUPTA	550	0	61E1	RESIDENT HUF AP/05
117	120307000015436	RANIL FARAKI	550	0	61E1	RESIDENT HUF AP/05
118	120307000015436	ASHOK KUMAR SETHIYA HUF	550	0	61E1	RESIDENT HUF AP/05
119	120307000015436	D P MITTAL AND SONS HUF	550	0	61E1	RESIDENT HUF AP/05
120	120307000015436	AJIT R. RAJESHIL HUF	550	0	61E1	RESIDENT HUF AP/05

121	12051000000000000000	PURWANTO HARITAJ AGRAWAL (GRUP)	AA00197500	200	0	0	B013	RESIDENT HUF / ANGS
122	12051000000000000000	JOE PAUL HUI SICHENWAL (GRUP)	AA00197500	200	0	0	B013	RESIDENT HUF / ANGS
123	12074000000000000000	INSILU HIRMANI	AA00196700	200	0	0	B013	RESIDENT HUF / ANGS
124	12075000000000000000	YOGESH SIVANTILAK SHAI HUF	AA01000000	200	0	0	B013	RESIDENT HUF / ANGS
125	12076000000000000000	OHONG COOPRANASIB BRINOWAN HUF	AA01000000	175	0	0	B013	RESIDENT HUF / ANGS
126	12084000000000000000	MANURU SASNARI PADGE SHAI HUF	AA01000000	150	0	0	B013	RESIDENT HUF / ANGS
127	12086000000000000000	ANG MANSAL MANGAWAT GRUB	AA01000000	150	0	0	B013	RESIDENT HUF / ANGS
128	12087000000000000000	TU SI KUMAR DIOGAR	AA01000000	150	0	0	B013	RESIDENT HUF / ANGS
129	12090000000000000000	Q S OROKOR	AA01000000	145	0	0	B013	RESIDENT HUF / ANGS
130	12090000000000000000	YULLALSYAM SIBIBHAR	AA01000000	125	0	0	B013	RESIDENT HUF / ANGS
131	12091000000000000000	HASTHIAL JWRAL CROPPA	AA01000000	125	0	0	B013	RESIDENT HUF / ANGS
132	12091000000000000000	SACHIN JAIN (GRUP)	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
133	12091000000000000000	SANJAY PURWAR	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
134	12094000000000000000	AC GABRI (GRUP)	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
135	12096000000000000000	MAJUD DURYA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
136	12096000000000000000	BERNCHANDRA CHANDRULAL SHAI	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
137	12096000000000000000	PARESH POPATLAL SHAI HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
138	12097000000000000000	DASARSHAL V SHAI HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
139	12097000000000000000	ATEL M SHAH	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
140	12098000000000000000	CHANG DASRATBHAI DASHI HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
141	12098000000000000000	PREEM KISHORE GUPTA	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
142	12098000000000000000	RAJIV POPATLAL SHAI	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
143	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
144	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
145	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
146	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
147	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
148	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
149	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
150	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
151	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
152	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
153	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
154	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
155	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
156	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
157	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
158	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
159	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
160	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
161	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
162	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
163	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
164	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS
165	12098000000000000000	PREMJI J K JHERRIA HUF	AA01000000	100	0	0	B013	RESIDENT HUF / ANGS

For APM FINVEST LIMITED

 Director

(ed)	TRF:ST	Name of Shareholders	Pan Number	Shares	%	Code	Category
Sr.No.	Folio No						

FOR APM FINVEST LIMITED

[Handwritten Signature]
 Director

(Id)	Charting Mem bers/House	Name of Shareholders	Part Number	Shares	%	Code	Category
1	1201320600066789	ANGEL BIDDING LIMITED	AAAC06099R	1182	0.05	83E5	CLEARING MEMBER CLEARING MEMBER
2	IN30039414409966	NARAY STOCK BROKING LTD	AAAC05100K	4600	0.07	83E5	CLEARING MEMBER CLEARING MEMBER
3	1301090900000101	HOTELAL OSWA FINANCIAL SERVICES LTD -2nd Account	AAAC01654Q	5090	0.07	83E5	CLEARING MEMBER CLEARING MEMBER
4	1100061000015156	SR EQUITY BROKERS PRIVATE LIMITED	AAAC08760J	2180	0.01	83E5	CLEARING MEMBER CLEARING MEMBER
5	IN3001811562254	CCJ SECURITIES LIMITED	AAAC09966C	1602	0.0	83E5	CLEARING MEMBER CLEARING MEMBER
6	IN91131016638688	SHRE SERVICES LTD	AAAC08661H	500	0.0	83E5	CLEARING MEMBER CLEARING MEMBER
7	IN0010101008198	B.P. VORA SECURITIES PVT. LTD	AAAC01947I	96	0.0	83E5	CLEARING MEMBER CLEARING MEMBER
8	IN3005110000578	SHARDEHAN LIMITED	AAAC08061E	104	0.0	83E5	CLEARING MEMBER CLEARING MEMBER
9	IN00148510014895	KFS TRADE CAPITAL PRIVATE LIMITED	AAAC03051P	100	0.0	83E5	CLEARING MEMBER CLEARING MEMBER
10	IN3001110000645	SHOOP SECURITIES LIMITED	AAAC05407G	97	0.0	83E5	CLEARING MEMBER CLEARING MEMBER
11	1100001000021816	PRR SHARES AND SECURITIES LTD BSE POOL	AAAC09477E	84	0.0	83E5	CLEARING MEMBER CLEARING MEMBER
12	IN3005210789902	MONARCH NETWORK CAPITAL LIMITED	AAAC01184F	10	0.0	83E5	CLEARING MEMBER CLEARING MEMBER
13	IN3000110592301	GANDIH SEC. AND INV PR.	AAAC03137P	10	0.0	83E5	CLEARING MEMBER CLEARING MEMBER

FOR APM FINVEST LIMITED

Director 

SEC. No.	Holder	Name of Shareholder	Per. Number	Shares	No.	Cost	Category
1	2	3	4	5	6	7	8
1	INVESTOR GROUP	INVESTOR GROUP AND PROSPECTUS CONSULTANTS AND ADVISORS' LIABILITY INSURANCE COMPANY	123456789	1000	1.1	1000	INVESTOR GROUP

FOR APM FINVEST LIMITED

[Signature]
Director

(B1)	Institutions	Name of Shareholders	Pan Number	Shares	%	Code	Category
Sr.No	Folio No.					BIIF	BANKS OTHERS
1	B01336	BANK OF INDIA	B01336	250	0		

FOR APIM FINVEST LIMITED


 Director

Individual Shareholders Holding Nominal Share Capital Above Rs. 1 Lac

Sr.No	Folio No	Name of Shareholders	Plan Number	Shares	%	Code	Category
1	IN30131321055031	SUBRAMANIAN P	AAHPS931K	452.960	2.43	B3A	RESIDENT ORDINARY
2	EN301000000178481	TANVI JENSHI KHETIA	AAPTD159C	100.000	0.46	B3A	RESIDENT NON VIRTUAL NEGATIVE NOMINATIONS
3	IN30092631605343	SUKRAD DAI PAVRAI TRIVEDI	ABBP73978J	96.640	0.43	B3A	RESIDENT ORDINARY
4	IN30045010599444	MAHENDRA GIRDHARJI AL	AAAPW1327L	89.754	0.42	B3A	RESIDENT ORDINARY
5	IN3005110015389	VISHWANATHI HOARALISA	AAAPW6368	89.910	0.42	B3A	RESIDENT ORDINARY
6	IN30236510366089	AYUSHI KUNDAR GUPTA	AAEPK3479D	72.719	0.34	B3A	RESIDENT ORDINARY
7	1102300000926615	BHARATI JAYSHAM NEGANDEJI	AHL PMS04H	57.125	0.26	B3A	RESIDENT SUB VIRTUAL NEGATIVE NOMINATIONS
8	1205500000017813	KALASHI GUPTA	AAK P01121C	53.894	0.25	B3A	RESIDENT ORDINARY
9	IN30190241210188	JAYARAMDAS C	AAADPWR23G	53.724	0.24	B3A	RESIDENT ORDINARY
10	1200320000951682	PSEEMILABEN MAHENDRAS LINDAL DHARU	ACKP95753H	50.160	0.23	B3A	RESIDENT ORDINARY
	Total			1178.997			
	Physical			0			
	Demat			1178.997			
Individual Shareholders Holding Nominal Share Capital Up to Rs. 1 Lac							
	Physical			124.163			
	Demat			380.104			
	Total Records			509.267			

FOR APFA FINVEST LIMITED

M. S. Srinivasan
Director

**SUMMARY OF SHARE ENTITLEMENT RATIO REPORT (VALUATION REPORT) ALONG WITH
BASIS OF SUCH VALUATION**

1. APM INDUSTRIES LIMITED and APM FINVEST LIMITED has engaged M/S Bansal Abhinav & Co. Chartered Accountants as independent valuers to recommend the Share Entitlement Ratio in connection with the proposed arrangement for demerger of finance and investment undertaking of APM Industries Limited and subsequent amalgamation with and into its wholly owned subsidiary APM Finvest Limited.
2. In connection with Demerger, the KMPs of the APM Industries Limited has requested M/S Bansal Abhinav & Co. Chartered Accountants to provide report on the ratio of allotment of equity shares of the APM Finvest Limited, Resulting Company to the shareholders of APM Industries Limited based on Information made available.
3. M/S Bansal Abhinav & Co. Chartered Accountants as independent valuers used following analysis under its procedure:
 - Audited Financial Statement of for the Year ended 31st March, 2017 and extract of unaudited financial statements as at 30th September, 2017.
 - Number of Equity shares of APM FINVEST LIMITED, resulting company proposed to be issued to the shareholders of APM INDUSTRIES LIMITED on the demerger of Demerged Undertaking into Resulting Company
 - Considered the draft Scheme of Arrangement
 - Considered the existing shareholding pattern of APM INDUSTRIES LIMITED, Demerged Company and the envisaged shareholding pattern of the Resulting Company.
4. The Management of the Company has informed that the face value of the shares of APM FINVEST LIMITED as on date is Rs. 2 per share, and as of report date the subscribed and paid up share capital of APM INDUSTRIES LIMITED consists of 21,611,360 equity shares of Rs. 2 each, based on the Value recommended the below mentioned share entitlement ratio:

For every 1 (one) Equity Shares of face value of Rs. 2/- (Rupees Two only) each held in APM Industries Limited (i.e. Demerged Company/AIL) as on the record date, the equity shareholders of APM Industries Limited (i.e. Demerged Company/AIL) shall be issued 1 (One) Equity Shares of face value of Rs.2/- (Rupees Two only) each credited as fully-paid up in APM Finvest Limited (i.e. Resulting Company/AFL).

5. In accordance with the Scheme, the Finance and Investment Undertaking of APM Industries Limited is being Demerged into its wholly owned subsidiary, that is, APM Finvest Limited, Resulting Company. Further, upon Demerger, the equity shareholders of APM Industries Limited will be allotted equity shares of APM Finvest Limited in proportion to their holding in APM INDUSTRIES LIMITED which shall then be listed at Stock Exchange(s) where the Shares of APM Industries are presently listed.

Further, the proposed cancellation and reduction of share capital of APM FINVEST LIMITED, Resulting Company to the extent held by the Demerged Company or through its nominees, will result in creation of mirror image proportionate shareholding of the Resulting Company as that of the Demerged Company. Accordingly, as such consequent to this demerger the economic beneficial interest of the shareholders of APM INDUSTRIES LIMITED shall remain same.

In light of the above a fair valuation of equity shares of APM INDUSTRIES LIMITED or APM FINVEST LIMITED has not been carried out.

For APM Finvest Limited

Sanjay Rajgarhia
Director
DIN 00154167

For APM Industries Limited

Jyoti Upadhyay
Company Secretary

SUMMARY OF FAIRNESS OPINION ON SHARE ENTITLEMENT RATIO (VALUATION REPORT) ON THE SCHEME OF ARRANGEMENT FOR DEMERGER

1. APM INDUSTRIES LIMITED and APM FINVEST LIMITED has engaged FINSHORE MANAGEMENT SERVICES LIMITED, a Category - 1 Merchant Banker registered with SEBI for providing their fairness opinion on the share entitlement ratio report (valuation report) issued by M/S Bansal Abhinav & Co. Chartered Accountants on the scheme of arrangement for demerger of Finance & Investment Undertaking of APM INDUSTRIES LIMITED and subsequent amalgamation with its wholly owned subsidiary, APM FINVEST LIMITED.
2. The basis of the Opinion is the rationale and benefits of Scheme of arrangement for the demerger and the sources of information of FINSHORE MANAGEMENT SERVICES LIMITED were:
 - Draft Scheme of Arrangement
 - Share Entitlement Ratio Report dated 8th January, 2018, issued by M/S Bansal Abhinav & Co. Chartered Accountants
 - Audited BALANCE SHEET and INCOME STATEMENT of APM INDUSTRIES LIMITED, Demerged Company and APM FINVEST LIMITED, Resulting Company.

3. CONCLUSION of FINSHORE MANAGEMENT SERVICES LIMITED:

The Present Scheme of Demerger has been structured to segregate the finance and investment undertaking having distinct and diverse business characteristics so as to capitalize on growth opportunities of each business.

Pursuant to scheme of arrangement the shares of APM FINVEST LIMITED, Resulting Company shall be listed on BSE, the stock exchange where the shares of the demerged company are presently listed.

Further, the proposed cancellation and reduction of share capital of APM FINVEST LIMITED, Resulting Company to the extent held by the Demerged Company or through its nominees, should result in creation of mirror image in proportionate shareholding of the Resulting Company as that of the Demerged Company. Thus, the economic interest of shareholders will remain unaffected post demerger

4. FINAL OPINION OF FINSHORE MANAGEMENT SERVICES LIMITED:

They have reviewed the share entitlement ratio report for the purpose of Scheme of Arrangement for the Demerger of Finance & Investment Undertaking of APM INDUSTRIES LIMITED and subsequent amalgamation with its wholly owned subsidiary, APM FINVEST LIMITED and is of opinion that:

"the share entitlement ratio of the 1 (one) equity shares of the face value of INR 2 (rupees two) each at par in Resulting Company for every 1 (one) equity shares of the face value of INR 2 (Rupees Two) held in demerged company, as fair and reasonable to the equity shareholders of APM INDUSTRIES LIMITED".

For APM Finvest Limited

Sanjay Rajgerhia
Director
DIN 00154167

For APM Industries Limited

Jyoti Upadhyay
Company Secretary

NARENDRA SINGHANIA & CO.
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
APM Finvest Limited
SP-147, RIICO Industrial Area,
Bhiwadi, Rajasthan - 301019

We, the statutory auditors of APM Finvest Limited, (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 3 of Part C of the Draft Scheme of Arrangement for Demerger ("the Scheme") between the Company and APM Industries Limited and their respective shareholders and creditors in terms of the provisions of section(s) 230 to 232 of the Companies Act, 2013 ("the Act"), other applicable provisions of the Act, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and circulars issued thereunder, with reference to its compliance with applicable Accounting Standards notified under the Act and other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the companies involved. Our responsibility is to examine and report whether the Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We have carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013.

This Certificate is issued at the request of the APM Finvest Limited pursuant to the requirements of circulars issued under SEBI LODR Regulations, 2015 for onward submission to the BSE Limited. This Certificate should not be used for any other purpose without our prior written consent.

For Narendra Singhania & Co.
Chartered Accountants
Firm Registration No.: 009781N


Narendra Singhania
Partner
Membership No. 087931

Place: New Delhi
Date: 10 January 2018



15-750/9001 - 2000

APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019
 Phone : (011) 26441015-17 Fax : (011) 26441018
 E-mail : delhi@apmindustries.co.in
 CIN No. : L21015RJ1973PLC015819
 Website : www.apmindustries.co.in

APMIL/OI

April 3, 2018

To,
 Listing Department,
 BSE Limited
 Phiroz Jejeebhoy Towers,
 Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Ref: BSE Scrip Code: 523537

Sub: Submission of Complaint Report as per Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 w.r.t. Draft Scheme of Arrangement for demerger of Finance and Investment undertaking of APM Industries Limited and subsequent amalgamation with its wholly owned subsidiary, APM Finvest Limited as per the provisions of Section 230-232 of Companies Act, 2013

This is in reference to our application No. 74997 filed with BSE Limited ('BSE') on 23rd February, 2018, through BSE Listing Centre seeking "Observation Letter/ No-Objection Letter" under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Draft Scheme of Arrangement for demerger of Finance and Investment undertaking of APM Industries Limited ("AIL") (*Demerged Company*) and subsequent amalgamation with its wholly owned subsidiary, APM Finvest Limited ("AFL") (*Resulting Company*) as per the provisions of Section 230-232 of Companies Act, 2013 ('the Scheme').

Since the Scheme and related documents thereon were uploaded/hosted by BSE on their website on 9th March, 2018, the Company is required to submit the Report on Complaints within 7 days of completion of 21 days from the date of uploading/ hosting of Draft Scheme and other related documents on website of BSE Limited (*i.e. the Stock Exchange where the securities of APM Industries Limited [Demerged Company] are listed*)



Regd. Office & Works : SP-147, RIICO Industrial Area, Bhiwadi, Distt - ALWAR - 301 018 (RAJ.)



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Website : www.apmindustries.co.in

Accordingly, we enclose herewith the Report on Complaints as received by the Company during the period of 21 days from the date of uploading (viz. 9th March, 2018) of Draft Scheme and other related documents on website of BSE Limited (i.e. the Stock Exchange where the securities of APM Industries Limited [Demerged Company] are listed) viz. upto 30th March, 2018, in Format prescribed under SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017. (Annexed hereto as Annexure - I)

Kindly take the same on your record and provide us necessary "No Objection / Observation Letter" at the earliest to enable us to file the Draft Scheme of Arrangement for demerger amongst APM Industries Limited ("AIL") (Demerged Company) and APM Finvest Limited ("AFL") (Resulting Company) and their respective shareholders and creditors under Section 230 to 232 and other applicable provisions of Companies Act, 2013 to the National Company Law Tribunal, New Delhi.

Thanking You,

Yours Faithfully,
For APM Industries Limited




Jyoti Upadhyay
(Company Secretary)

ENCL: As Above



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ANNEXURE - I

COMPLAINT REPORT

Part A

Sr. No.	Particulars	Number
1.	Number of complaints received directly	Nil
2.	Number of complaints forwarded by Stock Exchange	Nil
3.	Total Number of complaints/comments received (1+2)	Nil
4.	Number of complaints resolved	N.A.
5.	Number of complaints pending	N.A.

Part B

Sr. No.	Name of complainant	Date of complaint	Status (Resolved/ Pending)
N.A.			

For APM Industries Limited




Jyoti Upadhyay
(Company Secretary)



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ANNEXURE 13

APM INDUSTRIES LIMITED

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ANNEXURE -1

REPORT ADOPTED BY THE BOARD OF DIRECTORS OF APM INDUSTRIES LIMITED APPROVED BY WAY OF RESOLUTION BY CIRCULATION, EXPLAINING EFFECT OF THE SCHEME OF ARRANGEMENT ON THE SHAREHOLDERS (INCLUDING PROMOTER & NON PROMOTERS) & KEY MANGERIAL PERSONAL OF THE COMPANY

The Board of Directors (hereinafter referred to as 'The Board') of APM INDUSTRIES LIMITED (hereinafter referred to as 'AIL' or 'The Company' or 'Demerged Company') at its meeting held on 11th January, 2018 had considered and approved the Scheme of Arrangement (hereinafter referred to as 'The Scheme') among APM INDUSTRIES LIMITED and its wholly owned subsidiary APM FINVEST LIMITED (hereinafter referred to as 'AIL' or 'Resulting Company'), and their respective shareholders and creditors pursuant to Section 230 to 232 of the Companies Act, 2013, which provides for the demerger of finance and investment undertaking of Demerged Company and transfer and vesting thereof into the Resulting Company.

While deliberating on the Scheme, the Board had inter alia considered and taken on record:

- Scheme of Arrangement;
- Share Entitlement Ratio Report (Valuation Report) issued by M/s Bansal Abhinav & Co., Chartered Accountants dated 8th January, 2018, providing the share entitlement ratio viz. exchange ratio as under:

For every 1 (one) Equity Shares of face value of Rs. 2/- (Rupees Two only) each held in APM Industries Limited (i.e. Demerged Company/AIL) as on the record date, the equity shareholders of APM Industries Limited (i.e. Demerged Company/AIL) shall be issued 1 (One) Equity Shares of face value of Rs.2/- (Rupees Two only) each credited as fully-paid up in APM Finvest Limited (i.e. Resulting Company/AFL).

- Fairness opinion on Share Entitlement Ratio in the Scheme, dated 9th January, 2018 issued by M/s Finshore Management Services Limited, a SEBI Registered (Category - 1) Merchant Banker;
- Auditor Certificate from M/s Calturvedi & Partners, Chartered Accountants, Statutory Auditors of the Company confirming the accounting treatment mentioned in the scheme of arrangement is in compliance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013;
- Report of Audit Committee dated 11th January, 2018 recommending the Scheme to the Board, for their approval;





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- Undertaking from the Company in relation to the non-applicability of the requirements prescribed in paragraph (1) (A) (9) of the SEBI Circular No. CFD/ DIL3/ CIR/2017/21 dated 10th March, 2017, to the Scheme and
- Certificate from M/s Cahturvedi & Partners, Chartered Accountants, Statutory Auditors of the Company certifying the non-applicability of the requirements prescribed in paragraph (1) (A) (9) of the SEBI Circular No. CFD/ DIL3/ CIR/2017/21 dated 10th March, 2017, to the Scheme

After taking on record the documents/ confirmation as referred above, the Board of AIL approved the Scheme of Arrangement, with 1st April, 2018 as appointed date.

As per Section 232 (2) (c) of the Companies Act, 2013, a report is required to be adopted by the Board of Directors explaining effect of arrangement on each class of shareholders, key managerial personnel, promoters and non-promoters shareholders lying out in particular the share exchange ratio, specifying any special valuation difficulties, and is further also required to be circulated along with the notice for the meeting of the Shareholders and/or Creditors to be convened, pursuant to the order of the Tribunal.

The following report is took into consideration the aforesaid provisions:

1. Share Entitlement Ratio Report was obtained from M/s Bansal Abhinav & Co. , Chartered Accountants dated 8th January, 2018, providing the share entitlement ratio viz. exchange ratio as under:

For every 1 (one) Equity Shares of face value of Rs. 2/- (Rupees Two only) each held in APM Industries Limited (i.e. Demerged Company/AIL) as on the record date, the equity shareholders of APM Industries Limited (i.e. Demerged Company/AIL) shall be issued 1 (One) Equity Shares of face value of Rs. 2/- (Rupees Two only) each credited as fully-paid up in APM Finvest Limited (i.e. Resulting Company/AFL).

No Special valuation difficulties were reported by M/s Bansal Abhinav & Co., Chartered Accountants in their aforesaid report.

Further, a fairness opinion on the above mentioned share entitlement ratio/ exchange ratio as ascertained by the independent Chartered Accountant as mentioned above, has also been obtained by M/s Finshore Management Services Limited, a SEBI Registered (Category - 1) Merchant Banker;

2. Effect of the Scheme arrangement on promoters and non-promoters shareholders of AIL:
 - There are only one class of shareholders viz. equity shareholders which includes the promoters as well as non-promoter shareholder in AIL;
 - Upon Demerger becoming effective, the Shareholder of AIL will receive shares in the Resulting Company based on the above mentioned Share Entitlement Ratio;



Regd. Office & Works : SP-147, RIICO Industrial Area, Bhiwadi, Distt - ALWAR - 301 019 (RAJ.)



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- There will be no dilution or increase in the shareholding of the promoter or the non-promoter shareholder of AIL; and
 - Further, the shareholders of AIL, who are classified as promoters and public shareholders currently, after receiving equity shares in the Resulting Company by virtue of demerger would be classified as promoters and public shareholders of Resulting Company in the same manner as that in AIL, and the interest of these shareholders will remain unaffected post demerger.
3. Effect of the arrangement on Key Managerial Personnel ('KMP') of AIL:
- KMPs who hold shares in AIL as on the record date would be allotted shares in the resulting company on the basis of above mentioned Share Entitlement Ratio and there will be no adverse effect of the Scheme of arrangement on the KMPs of AIL, as well as AFL.
4. Further, the proposed cancellation and reduction of share capital of APM FINVEST LIMITED, Resulting Company to the extent held by the Demerged Company or through its nominees, will result in creation of mirror image proportionate shareholding of the Resulting Company as that of the Demerged Company. Thus, the interest of shareholders will remain unaffected post demerger.

For and on Behalf of the Board of
APM INDUSTRIES LIMITED



R. C. Raj
Rajendra Kumar Rajgarhia
(Chairman)

DIN No. 00141766

Address: W-13 Greater Kailash - II,
New Delhi 110048



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ANNEXURE 14

APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Sl. No.	Particulars	(Rs. in lakhs) except EPS			
		Standalone			
		Quarter ended		Year ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited	
1	Revenue from Operations	7,071	6,168	7,933	27,578
2	Other Income	95	435	278	886
3	Total revenue (1 + 2)	7,166	6,603	8,211	28,464
4	Expenses				
a)	Cost of materials consumed	3,471	3,774	3,732	16,295
b)	Changes in inventories of Finished Goods and Work-in-Progress	890	(438)	1,132	182
c)	Employees benefits expense	916	935	939	3,850
d)	Finance cost	122	120	98	408
e)	Depreciation and amortization expense	133	126	115	485
f)	Excise duty expenses	-	-	-	6
g)	Other expenses	1,509	1,213	1,516	6,436
	Total Expenses	7,041	6,230	7,932	26,662
5	Profit before Exceptional Items and Tax (3 - 4)	125	373	679	1,802
6	Exceptional Items	-	-	-	-
7	Profit before tax (5 - 6)	125	373	679	1,802
8	Tax expenses				
a)	Current Tax (including Prior Period Tax Adjustments and net of MAT Credit Entitlement)	28	54	144	256
b)	Deferred Tax	10	4	33	292
9	Profit for the period (7 - 8)	87	315	502	1,254
10	Other comprehensive income				
a)	Items that will not be reclassified to profit or loss	*	(3)	1	(2)
b)	Income tax relating to items that will not be classified to profit or loss	**	1	***	1
c)	Items to be reclassified subsequently to profit or loss	-	-	-	-
d)	Income tax relating to items that will be classified to profit or loss	-	-	-	-
11	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax))	87	313	503	1,253
12	Paid-up equity share capital (Face value of Rs.3 per share)	432	432	432	432
13	Earnings per share (EPS) (Face value of Rs.2 per share)				
-	Basic and diluted EPS (figures for the quarter not annualized)	0.40	1.46	2.32	5.01

*Actuarial losses of Rs.0.41 lakh

**Deferred tax income of Rs.0.14 lakh

***Deferred tax expense of Rs.0.29 lakh



Regd. Office & Works : SP-147, RIICO Industrial Area, Bhiwadi, Distt - ALWAR - 301 019 (RAJ.)



IS 1543:2001 - 2000

APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

Phone : (011) 26441015-17 Fax : (011) 26441018

E-mail : delhi@apmindustries.co.in

CIN No. : L21015RJ1973PLC015819

Website : www.apmindustries.co.in

NOTES:

- The above Unaudited Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 6, 2018. The Auditors of the Company have carried out a "Limited Review" of the financial results for the quarter ended June 30, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- On June 29, 2018, the Company has received Observation Letter from BSE Limited containing in principal approval regarding draft Scheme of Arrangement between APM Industries Limited and its wholly owned subsidiary APM Finvest Limited and the same is being posted on the Company's website at the given link <http://apmindustries.co.in/wp-content/uploads/2018/06/BSE-observation-letter.pdf>.
 - The company will shortly file the scheme of arrangement before NCLT, Jaipur Bench. Pending approval/sanction of the scheme the Company has not given effect of the scheme in the financial results for the quarter ended June 30, 2018.
- The operations of the company relate to two segments viz. yarn and finance and investment.

S. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	- Yarn	7,048	6,655	7,958	27,859
	- Finance and Investment	23	(52)	253	605
	Total	7,071	6,603	8,211	28,464
2	Segment profit before tax and finance cost				
	- Yarn	241	545	524	1,607
	- Finance and Investment	6	(52)	253	603
	Total	247	493	777	2,210
	Less: Finance Cost	122	120	98	408
	Total Profit before tax	125	373	679	1,802
3	Segment Assets				
	- Yarn	21,622	22,248	21,340	22,248
	- Finance and Investment	7,327	7,290	6,233	7,290
	- Unallocable	244	229	248	229
	Total	29,193	29,767	27,821	29,767
4	Segment Liabilities				
	- Yarn	6,394	7,061	5,672	7,061
	- Finance and Investment	-	-	103	-
	- Unallocable	3,713	3,706	3,661	3,706
	Total	10,107	10,767	9,436	10,767

- The Company has opted to publish only unaudited standalone financial results for the quarter/bell year ended. The Company would consolidate and present its consolidated financial statement for the year ended March 31, 2019.

Place: New Delhi
Date: August 6, 2018



R K RAJGARHIA
CHAIRMAN

Regd. Office & Works : SP-147, RIICO Industrial Area, Bhiwadi, Distt - ALWAR - 301 019 (RAJ.)

CHATURVEDI & PARTNERS

Chartered Accountants

410, Shakuntla Building, 59, Nehru Place, New Delhi-110019
Phone : +91 11 41069164
E-mail : cpartners.delhi@gmail.com

Independent Auditor's Review Report on Standalone Interim Financial Results of APM Industries Limited for the Quarter ended June 30, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of APM Industries Limited

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **APM Industries Limited** ("the Company") for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related interim standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34*), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (i.e. Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi
August 06, 2018



For CHATURVEDI & PARTNERS
Chartered Accountants
Firm Registration No. 307064E

Anuj
ANUJ MAHANSARIA
Partner
Membership No. 500819

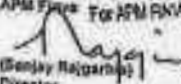
APM Finvest Limited

Corporate Office: 910, Chiranjiv Tower, 43 - Nehru Place, New Delhi - 110019
 Phone: (011) 26441015-17, Fax: (011) 26441016, Email: apmfinvestltd@gmail.com
 CIN No.: U65990RJ2016PLC054921

APM Finvest Limited
 CIN - U65990RJ2016PLC054921
 Statement of Balance Sheet as at 30 June 2018 (Amount in Rupees)

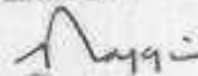
Particulars	As at 30 June 2018	As at 31 March 2018
ASSETS		
Non-current assets		
Property, Plant and Equipment		
Deferred tax assets	₹2,494	₹2,494
Non-current tax assets		
TOTAL	₹2,494	₹2,494
Current assets		
Inventories		
Financial Assets		
Investments	2,17,25,790	2,14,55,000
Trade receivable		88,544
Cash and cash equivalents	15,31,820	12,53,259
Other Balances with Bank		
Loans		
Other current assets		
TOTAL	2,32,60,372	2,27,94,817
GRAND TOTAL	2,35,12,776	2,28,87,221
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	2,00,00,000	2,00,00,000
Other Equity	31,57,400	28,38,560
TOTAL	2,31,57,400	2,28,38,560
LIABILITIES		
Non-current liabilities		
Borrowings		
Provisions		
Current liabilities		
Financial Liabilities		
Trade payables		
Other Financial Liability	1,72,788	1,72,005
Other current liabilities	12,620	48,305
TOTAL	1,85,408	2,21,310
GRAND TOTAL	2,33,22,776	2,28,57,221

Date: 27-10-2018
 Place: New Delhi

For & on Behalf of
 APM Finvest For APM FINVEST LIMITED

 (Sanjay Rajgaria)
 Director
 DIN: 00154187

Regd. Office: SP-147, RIICO Industrial Area, Bihwadi, Distt. Alwar, Rajasthan - 301019

For APM FINVEST LIMITED


 Director

APM Finvest Limited

Corporate Office: 910, Chiranjiv Tower, 43 – Nehru Place, New Delhi – 110019
 Phone: (011) 26441015-17, Fax: (011) 26441018, Email: apmfinvestltd@gmail.com
 CIN No.: U65990RJ2016PLC054921

APM Finvest Limited
 CIN - U65990RJ2016PTC288164
 Statement of Profit and Loss for the period ended 30 June 2018

Particulars	(Amount in Rupees)	
	For the period ended 30 June 2018	For the period ended 31 March 2018
REVENUE		
Revenue From Operations	3,32,877	15,58,620
Other Income	-	502
Total	3,32,877	15,59,122
EXPENSES		
(Increase)/Decrease in Inventories	-	-
Material Purchased/Sub-Contractor Expenses	-	-
Employee Benefits Expense	-	-
Finance Cost	-	-
Depreciation and amortization expense	20,078	2,09,873
Other Expenses	-	-
Total	20,078	2,09,873
Profit/(Loss) before tax	3,06,799	13,49,249
Tax expense:		
Current Tax	79,001	3,08,957
Deferred Tax	-	37,643
	79,001	3,46,600
Profit/(Loss) for the period	2,27,798	10,02,649
Other Comprehensive Income		
Items that will be reclassified to profit or loss	2,73,750	15,32,484
Items that will not be reclassified to profit or loss	-	-
	2,73,750	15,32,484
Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	5,01,548	25,35,133
Earnings per equity share (Face value of Rs 10/- each)		
Basic	0.25	1.27
Diluted	0.25	1.27

Date: 27-10-2018
 Place: New Delhi

For & on Behalf of For APM FINVEST LIMITED
 APM Finvest Limited

(Sanjay Rajgaria) Director
 Director
 DIN: 00154167

Regd. Office: SP-147, RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan – 301019

For APM FINVEST LIMITED

(Sanjay Rajgaria) Director

BEFORE NATIONAL COMPANY LAW TRIBUNAL – JAIPUR BENCH
COMPANY APPLICATION NO. CA (CAA) 33/230-232/JPR/2018 of 2018

IN THE MATTER OF
Companies Act, 2013
Section 230 and 232 of Companies Act, 2013

AND

IN THE MATTER OF COMPOSITE SCHEME OF ARRANGEMENT OF:

APM Industries Limited
Having its registered office at:
SP - 147, RIICO Industrial Area,
Bhiwadi, Rajasthan - 301 019

DEMERGED COMPANY
(APPLICANT COMPANY 1)

AND

APM Finvest Limited
Having its registered office at:
SP-147, RIICO Industrial Area,
Bhiwadi, Rajasthan - 301019

RESULTING COMPANY
(APPLICANT COMPANY 2)

AND

Their respective shareholders and creditors

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

APM INDUSTRIES LIMITED

CIN: L21015RJ1973PLC015819

Regd. Office: SP-147, RIICO Industrial Area, Bhiwadi, Dist. Alwar (Raj.) - 301019

Tel: 01493 - 662400 Fax: 01493 - 662413

Email: bhiwadi@apmindustries.co.in, delhi@apmindustries.co.in Website: www.apmindustries.co.in

Name of the Equity Shareholder:

Registered Address:

E-mail id:

Folio No./Client Id:

DP ID:

I/We _____ being the Equity Shareholder(s) of APM INDUSTRIES LIMITED hereby appoint the following as my/our Proxy to attend and vote on ballot voting for me/us and on my/our behalf at meeting of the Equity Shareholders of the Company convened pursuant to the order of the Hon'ble National Company Law Tribunal, Jaipur Bench, to be held on 8th December, 2018 at 12:00 Noon in respect of the resolution as indicated below.

Z. Name:
Address:
E-mail id:

2. Signature: or failing him
 Name:
 Address:
 E-mail id:
 Signature: or failing him
3. Name:
 Address:
 E-mail id:
 Signature:

I/We direct my/our Proxy to vote on the Resolution in the manner as indicated below:

SR. NO.	RESOLUTION	FOR	AGAINST
1.	To approve the Scheme of arrangement among APM Industries Limited and its wholly owned subsidiary APM Finvest Limited, and their respective shareholders and creditors, for the demerger of finance and investment undertaking of APM Industries Limited and subsequent amalgamation of Demerged Undertaking with and into its wholly owned subsidiary APM Finvest Limited		

Signed this..... day of2018.

Affix Revenue Stamp

Signature of Equity Shareholder.....

Signature of Proxy holder(s).....

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office or at Corporate Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statements and Notes, please refer to the Notice of the Meeting.
3. The Company reserves its right to ask for identification of the proxy.

ATTENDANCE SLIP

NOTICE CONVENING THE MEETING OF THE EQUITY SHAREHOLDERS OF APM INDUSTRIES LIMITED, PURSUANT TO THE ORDER DATED 26th OCTOBER, 2018 BY HON'BLE NATIONAL COMPANY LAW TRIBUNAL, JAIPUR – BENCH

APM INDUSTRIES LIMITED

CIN: L21015RJ1973PLC015819

Regd. Office: SP-147, RICO Industrial Area, Bhiwadi, Dist. Alwar (Raj.) - 301019

Tel: 01493 – 662400 Fax: 01493 – 662413,

Email: bhiwadi@apmindustries.co.in, delhi@apmindustries.co.in Website: www.apmindustries.co.in

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name and Address of the Equity Shareholder/Proxy holder/Authorized Representative Folio No./DP ID-Client ID No. of shares held	
---	--

I/We hereby record my presence at the meeting of the Equity Shareholders of the Company convened pursuant to the order of the Hon'ble National Company Law Tribunal, Jaipur Bench, to be held on 8th December, 2018 at 12:00 Noon

Signature of the Equity Shareholder/Proxy holder /Authorized Representative

NOTE: Equity Shareholder/Proxy holder/Authorized Representative wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance of the venue duly filled and signed.

ROUTE MAP

