

To,
Listing Dept. / Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400 001

Date : 12th November, 2019

Company Code No.: 531456

SUB : INTIMATION FOR CHANGE IN DESIGNATION BY ACCEPTANCE OF RESIGNATION OF SHRI BHARATBHAI PATEL (DIN : 00161825) FROM THE POST OF MANAGING DIRECTOR, AND CONTINUE AS DIRECTOR COMPANY MINAXI TEXTILES LIMITED

REF : Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This disclosure is in continuation of our letter dtd.25.10.2019 regarding the receipt of Letter dtd.25.10.2019 from Shri Bharatbhai P. Patel, resigning from the post of Managing Director w.e.f. 15/11/2019 due to personal reason, and **continue to act as Director** of the company Minaxi Textiles Limited.

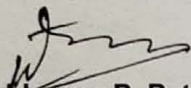
The company vide its Board meeting held on 12/11/2019 has accepted and approved the said **resignation as Managing Director w.e.f. 15/11/2019. However, he will continue to act as Director of the company.**

This intimation is in due compliance of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Kindly take note of this on your record and Change the designation of Mr. Bharatbhai P. Patel as Director.

Thanking you,
Yours faithfully,

For, Minaxi Textiles Limited



Dineshkumar P. Patel
Whole Time Director
DIN : 02268757