



**SWITCHING
TECHNOLOGIES
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :
B-9 & B-10, Special Economic Zone (MEPZ)
Kadapperi, Tambaram, Chennai- 600 045.
Phone: 4321 9096/226 22460
Fax : 91 - 44 - 22628271
E - Mail : stgindia@stg-india.com
CIN : L29142TN1988PLC015647
GSTIN : 33AAACS5033J1ZL

2250

Ref: BSE/SEC/2250/2022

// Through BSE Listing Centre Online//

Date: 09/06/2022

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

BSE CODE: 517201

Dear Sir/Madam,

Sub: Disclosure of related party transactions for the half year ended 31st March, 2022

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the applicable disclosure on related party transactions for the half year ended 31st March, 2022.

The Board Meeting was held on 26th May, 2022 for the adoption of financial results for the quarter and year ended 31st March, 2022 and the results were published in newspapers on 28th May, 2022.

This is for your information and records.

Yours truly,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED

S.Ramesh

Company Secretary and Compliance Officer

Switching Technology Gunther Ltd.
RELATED PARTY DISCLOSURES AS PER INDIAN ACCOUNTING STANDARD-24

RELATED PARTY LIST AS ON 31ST MARCH, 2022

(a) Individuals and his relatives having control over the Company (either directly or indirectly)

Mr. P Ramesh (retired w.e.f. May 05, 2022)	Managing Director
Mr. A J Muthiah (resigned w.e.f. June 30, 2021)	Director & Production Manager
Mr K Mani (appointed w.e.f August 14, 2021)	Executive Director
Mr. S Ramesh	Company Secretary
Mr C. Chandrachudan (Chief Financial Officer till May 24, 2022)	Managing Director (w.e.f May 25, 2022)
Ms T Nirimala (Appointed w.e.f May 26, 2022)	Chief Financial Officer
Ms. Gayathri M N	Independent Director
Mr. Kanthimathinathan Chocalingam	Independent Director

(b) Companies which significantly influence the Company (either directly or indirectly)

Gunther America Inc.	Holding Company
Comus International, USA	Fellow Subsidiaries with common Parent
Comus International, BVBA	Fellow Subsidiaries with common Parent
Comus Europe Limited	Fellow Subsidiaries with common Parent
Comus Tech BVBA	Fellow Subsidiaries with common Parent
Comus Electronics & Technologies India Private Limited	Fellow Subsidiaries with common Parent

Interest in Companies by Directors as per MIBP-01					
S.No.	Name of Directors	Name of Company/Body Corporate/Firm/AOI	Nature of Interest or Concern	Shareholding	Whether any transactions occurred during April21-March22 (In books of AHNL)
1	Mr. P Ramesh	Comus Electronics & Technology Private Limited Switching Technology Gunther Ltd.	Managing Director Managing Director	Nil Nil	No
2	Mr. A J Muthiah	Switching Technology Gunther Ltd.	Executive Director	Nil	No
3	Mr. Kanthinathan Chocalingam	Switching Technology Gunther Ltd. B & P Corporate Advisors LLP	Director Designated Partner	Nil Rs. 50000	Yes Yes
4	Ms. Gayathri M N	Switching Technology Gunther Ltd.	Director	Nil	Yes
5	Mr K Mani	Switching Technology Gunther Ltd.	Additional Executive Director	Nil	No
6	Mr. S Ramesh	Switching Technology Gunther Ltd.	Company Secretary	Nil	No
7	Mr C. Chandrachudan	Switching Technology Gunther Ltd.	Chief Financial Officer	Nil	No
7	Ms T Nirrnala (Appointed w.e.f May 26, 2022)	Switching Technology Gunther Ltd.	Account officer	Nil	No

Related Party Disclosure

₹ in Lacs

Additional disclosure of related party transactions*

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Mr. P Ramesh (retired w.e.f. May 05, 2022)	AESPR0769M	Managing Director	Remuneration	3.76	3.76	0.55	0.55	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Mr. A J Muthiah (resigned w.e.f. August 14, 2021)	AEQPJ9767D	Director & Production Manager	Remuneration	-	-	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Mr K Mani (appointed w.e.f August 14, 2021)	AKKPM5585C	Executive Director	Remuneration	2.29	2.29	0.38	0.16	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Mr. S Ramesh	AEMPR9361K	Company Secretary	Remuneration	2.89	2.89	0.44	0.44	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Mr C. Chandrachudan (Chief Financial Officer till May 25, 2022)	AFLPC6426L	Managing Director (w.e.f May 26, 2022)	Salary	2.09	2.09	0.35	0.31	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Ms T Nirmala (Appointed w.e.f May 26, 2022)	AMTPN4989Q	Chief Financial Officer	Salary	1.66	1.66	0.27	2.37	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Ms. Gayathri M N	AJOPG4820F	Independent Director	Director's Sitting fees	0.60	0.60	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Mr. Kanthimathinathan Chocalingam	AEZPC1913M	Independent Director	Director's Sitting fees	0.60	0.60	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Gunther America Inc.	AACG5959M	Holding Company		-	-			N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus International, USA	NA	Fellow Subsidiaries with common Parent	Sale of Goods	446.09	446.09	43.51	62.81	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus International, USA	NA	Fellow Subsidiaries with common Parent	Purchase of Goods	348.74	348.74	1,378.88	1,621.39	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus International, USA	NA	Fellow Subsidiaries with common Parent	Expense incurred by related party on behalf of the company	29.17	29.17	-	21.42	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus International, BVBA	NA	Fellow Subsidiaries with common Parent	Purchase of Goods	1.19	1.19	-	1.19	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus Europe Limited	NA	Fellow Subsidiaries with common Parent	Sale of Goods	85.47	85.47	137.87	213.13	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus Europe Limited		Fellow Subsidiaries with common Parent	Purchase of Goods	2.56	2.56	4.46	6.95	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus Tech BVBA	NA	Fellow Subsidiaries with common Parent		-	-			N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus Electronics & Technologies India Private Limited	AACCC4637Q	Fellow Subsidiaries with common Parent		-	-			N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Total (of Note 6b)							927.11	927.11										

*applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.