

Ref. No.: GTPL/SE/2023

July 1, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

**Sub: Intimation for execution of Share Purchase and Subscription cum Shareholders' Agreement in relation to acquisition and subscription of equity shares of Metro Cast Network India Private Limited.**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform that the Company has entered into Share Purchase and Subscription cum Shareholders' Agreement ("**Agreement**") on June 30, 2023 to acquire 4,37,676 equity shares of Rs. 10/- each of Metro Cast Network India Private Limited ("**Metro Cast**") at the rate of Rs. 571.1982/- per share for cash consideration aggregating to ~Rs. 250 million from its existing shareholders ("**Acquisition**") and to subscribe 4,02,428 equity shares of Rs. 10/- each at the rate of Rs. 571.1982/- per share for consideration other than cash, i.e., in lieu of sale/transfer of Set-Top-Boxes by the Company to Metro Cast aggregating to ~Rs. 229.87 million ("**Subscription**").

The transaction relating to Acquisition was completed on June 30, 2023, consequent to which the Company has acquired 34.34% equity share capital of Metro Cast. The transaction relating to Subscription is expected to be completed by December 2023. Post Subscription, the aggregate shareholding of the Company in Metro Cast will be 50.10%.

Metro Cast is in Cable Television business. The investment in Metro Cast is strategic in nature with an object of enhancing the Company's footprint in its existing markets of Maharashtra and Karnataka.

Metro Cast was incorporated in India on June 22, 2015. The turnover of Metro Cast for FY 2021-22, FY 2020-21 and FY 2019-20 was Rs. 700.77 million, Rs. 844.56 million and Rs. 760.98 million respectively.

No governmental or regulatory approvals are required for the transactions envisaged under the Agreement. The Acquisition and Subscription transactions do not fall within the ambit of related party transactions as defined under the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 or other applicable regulations and none of the Company's promoter / promoter group / group companies have any interest in Metro Cast.

Kindly take the aforesaid on record.

Thanking you

Yours faithfully,  
**For GTPL Hathway Limited**

**Hardik Sanghvi**  
Company Secretary & Compliance Officer  
FCS: 7247