



SEC:221/19-20/SS
November 21, 2019

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Disclosure under Reg. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Unaudited standalone and consolidated accounts approved at the Board meeting held on 11th November 2019.

As required under Reg. 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the statement of Related Party Transactions for the half year ended 30th September 2019 on a consolidated basis, for your records.

Thanking you,

Yours truly,
for Sundaram Finance Limited

P. Viswanathan
Secretary & Compliance Officer

Encl:

PS: Sundaram BNP Paribas Fund Services Limited's name changed to Sundaram Fund Services Limited w.e.f. 7.11.2019)

Sundaram BNP Paribas Home Finance Limited's name changed to Sundaram Home Finance Limited w.e.f. 18.11.2019)

Sundaram Finance Limited

RELATED PARTIES DISCLOSURES:

Related party disclosures, as per INDAS 24 - 'Related Party Disclosures', for the half year ended 30th September 2019, are given below:

RELATED PARTIES:

Subsidiary Companies:

Sundaram Asset Management Company Ltd.
 Sundaram Asset Management Singapore Pte Ltd.
 Sundaram Alternate Assets Limited
 Sundaram Trustee Company Ltd.
 Sundaram Finance Holdings limited
 Sundaram Business Services Limited
 Sundaram BNP Paribas Home Finance Ltd. (From 30.09.2019)
 Sundaram BNP Paribas Fund Services Ltd. (From 31.07.2019)
 LGF Services Ltd.
 Sundaram Finance employee Welfare trust

Associates:

Flometallic India Private Ltd.
 The Dunes Oman LLC (FZC)
 Sundaram Hydraulics Ltd.
 Axles India Ltd.
 Turbo Energy Private Ltd.
 Transenergy Ltd.
 Sundaram Dynacast Private Ltd.

Joint Ventures :

Royal Sundaram General Insurance Co. Ltd.
 Sundaram BNP Paribas Home Finance Ltd. (Till 29.09.2019)
 Sundaram BNP Paribas Fund Services Ltd. (Till 30.07.2019)

Key Management Personnel:

Mr. T.T.Srinivasaraghavan, Managing Director
 Mr. Harsha Viji, Deputy Managing Director
 Mr. AN. Raju, Director (Operations)

Relatives of Key Management Personnel: (with whom the company has transactions)

	Mr. T.T. Srinivasaraghavan	Mr. Harsha Viji	Mr. AN. Raju
Father	Mr. T. T. Rangaswamy	Mr. S.Viji	
Mother	Mrs. Vimala Rangaswamy	Mrs. Chitra Viji	
Wife	Mrs. Bagyam Raghavan		Mrs. RN. Mala
Daughter	Miss. Anjana Raghavan		
Son	Mr T. T. Venkatraghavan		
Son			
Brother	Mr. T.T.Narendran		Mr.AN.Krishnamoorthy
Brother			Mr. AN.Sreeram

Enterprises over which Key Management Personnel (KMP) and his relatives can exercise significant influence

M/s.Azorius Holdings Private Limited
 M/s. Uthirattadhi Sriram Holdings Private Ltd.



All the arrangements and transactions entered into by the company with related parties, during the half year ended 30.09.2019 were in ordinary course of business and on arm's length price

Related Party Transactions for the Half year Ended 30th Sep 2019

The nature and volume of transactions for the half ended 30th Sep 2019 with the above related parties are as follows.

(₹ in Lakhs)

Particulars	Subsidiaries	Associates	Joint Ventures	Apr-Sep 2019	2018-19
INCOME					
Lease Rental Income	22.72	34.86	22.41	79.99	159.96
Interest Income	0.06	-	536.34	536.40	1075.02
Income from Services	79.07	9.19	711.89	800.16	1554.20
Dividend	2275.00	-	2384.24	4659.24	3288.00
Rent Receipts	192.43	-	124.59	317.02	641.50
Income from other Financial Services	464.21	-	1492.43	1956.64	4192.73
Other Non Operating Income	30.27	-	79.88	110.15	212.41
EXPENDITURE					
Interest	-	-	247.23	247.23	502.62
Support Services	662.34	-	-	662.34	1157.37
Rent Paid	51.44	-	1.91	53.36	97.28
Insurance Premium	-	-	81.02	81.02	125.47
Brokerage Paid	-	-	0.35	0.35	3.44
ASSETS					
Purchase of Fixed Assets	-	-	-	-	7.25
Disinvestments	-	-	-	-	30307.38
Sale of Assets	5.33	-	-	5.33	-
Sale of NCD	5057.09	-	4929.47	9986.56	-
Loans and Advances Disbursed	1.15	-	-	1.15	3.33
Repayment of Loans and Advances	1.24	-	-	1.24	3.62
Insurance Premium paid in advance	-	-	87.82	87.82	142.83
LIABILITIES					
Issue of Non Convertible Debentures	-	-	-	-	1502.34
Other Liabilities	109.29	-	-	109.29	162.35
Dividend Paid	136.94			136.94	178.71

(₹ in Lakhs)

Compensation paid to Key Managerial Personnel	Apr-Sep 2019	2018-2019
Short term benefits	609.47	1087.47
Post retirement benefits	19.31	34.28
Share based payments	20.25	42.09
Sale of Shares	2125.13	-

(₹ in Lakhs)

Transactions with Key Managerial Personnel	Apr-Sep 2019	2018-2019
Interest on deposits	32.08	57.07
Dividend Paid	820.26	1268.92
Dividend Paid to Enterprises over which KMP and his relatives is exercising significant influence	291.21	396.05



Disclosure Of Material Transactions With Related Parties			
Particulars	Related Parties	Apr-Sep 2019	2018-2019
INCOME			
Lease Rental Income	Turbo Energy Private Ltd.	27.17	56.88
	Sundaram BNP Paribas Fund Services Ltd.	23.79	40.71
	Sundaram Asset Management Company Ltd.	13.20	28.37
	Axles India Ltd.	7.69	16.23
	Royal Sundaram General Insurance Co. Ltd.	6.56	17.77
	Sundaram Business Services Limited	1.59	-
	Interest Income	Royal Sundaram General Insurance Co. Ltd.	536.34
Sundaram Asset Management Company Limited		0.06	0.04
Income from Services	Sundaram BNP Paribas Home Finance Ltd.	368.75	752.11
	Royal Sundaram General Insurance Co. Ltd.	208.31	380.64
	Sundaram BNP Paribas Fund Services Ltd.	198.69	365.28
	Turbo Energy Private Ltd.	9.19	33.89
	Sundaram Asset Management Company Ltd.	7.16	13.69
	Sundaram Finance Holdings Limited	7.50	7.50
	Sundaram Business Services Limited	0.54	1.09
Dividend	Sundaram BNP Paribas Home Finance Ltd.	2384.24	1775.50
	Sundaram Asset Management Company Ltd.	1500.00	800.00
	Sundaram Finance Holdings Limited	700.00	600.00
	LGF Services Limited	15.00	62.50
	Sundaram Trustee Company Ltd.	60.00	50.00
Rent Receipts	Sundaram Asset Management Company Ltd.	109.32	233.12
	Sundaram BNP Paribas Home Finance Ltd.	94.75	190.07
	Sundaram Business Services Ltd.	55.46	110.02
	Sundaram Finance Holdings Limited	24.71	32.32
	Royal Sundaram General Insurance Co. Ltd.	23.95	47.91
	Sundaram BNP Paribas Fund Services Ltd.	8.83	28.05
Income from other Financial Services	Royal Sundaram General Insurance Co. Ltd.	929.56	1845.81
	Sundaram BNP Paribas Home Finance Ltd.	343.14	611.62
	Sundaram BNP Paribas Fund Services Ltd.	329.52	690.91
	Sundaram Asset Management Company Ltd.	261.02	1021.45
	Sundaram Alternate Assets Limited	93.40	22.94
Other Non Operating Income	Sundaram BNP Paribas Home Finance Ltd.	65.23	129.98
	Sundaram BNP Paribas Fund Services Ltd.	16.42	26.67
	Sundaram Asset Management Company Ltd.	12.64	26.46
	Royal Sundaram General Insurance Co. Ltd.	7.36	15.30
	Sundaram Alternate Assets Limited	2.50	-
	Sundaram Business Services Ltd.	4.00	10.00
	Sundaram Finance Holdings Limited	2.00	4.00



(₹ in Lakhs)

Particulars	Related Parties	Apr-Sep 2019	2018-2019
EXPENDITURE			
Interest	Royal Sundaram General Insurance Co. Ltd.	247.23	502.62
Support Services	Sundaram Finance Holdings Limited	662.34	1157.37
Rent Paid	Sundaram Finance Holdings Limited	51.44	94.39
	Royal Sundaram General Insurance Co. Ltd.	1.80	2.67
	Sundaram BNP Paribas Home Finance Ltd.	0.11	0.22
Insurance Premium	Royal Sundaram General Insurance Co. Ltd.	81.02	125.47
Brokerage Paid	Sundaram BNP Paribas Home Finance Ltd.	0.35	3.44

(₹ in Lakhs)

Particulars	Related Parties	Apr-Sep 2019	2018-2019
Dividend Paid	Sundaram Finance employee Welfare trust	136.94	178.71

(₹ in Lakhs)

Particulars	Related Parties	Apr-Sep 2019	2018-2019
ASSETS			
Purchase of Fixed Assets	Sundaram Business Services Limited	-	7.25
Disinvestments	Royal Sundaram General Insurance Company Ltd	-	30307.38
Sale of Assets	Sundaram BNP Paribas Fund Services Ltd.	5.33	-
Sale of NCD	Sundaram Asset Management Company Ltd.	5057.09	-
	Sundaram BNP Paribas Home Finance Ltd.	4929.47	-
Loans and Advances Disbursed	Sundaram Asset Management Company Ltd.	1.15	3.33
Repayment of Loans and Advances	Sundaram Asset Management Company Ltd.	1.24	3.62
Insurance Premium paid in advance	Royal Sundaram General Insurance Co. Ltd.	87.82	142.83
LIABILITIES			
Issue of Non Convertible Debentures	Royal Sundaram General Insurance Co. Ltd.	-	1502.34
Other Liabilities	Sundaram Finance Holdings Ltd	109.29	162.35



Balances With Related Parties as at 30th Sep 2019

(₹ in Lakhs)

BALANCES OUTSTANDING	Subsidiaries	Associates	Joint Venture	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over which KMP and his relatives is exercising significant influence	30.09.2019	31.03.2019
ASSETS								
Investments	138118.74	-	58537.34	-	-	-	196656.08	107186.39
Loans and Advances	373.02	1.28	-	-	-	-	374.30	445.42
Other Assets	214.72	1.86	779.82	-	-	-	996.40	1071.24
LIABILITIES								
Equity Holdings	518.27	-	-	205.62	450.84	232.97	1407.70	1419.08
Non Convertible Debentures	-	-	5730.80	-	-	-	5730.80	5302.33
Deposits	-	-	-	104.31	899.77	-	1004.08	713.91
Other Liabilities	373.34	-	36.25	-	-	-	409.59	368.99
Remuneration payable	-	-	-	51.11	-	-	51.11	754.51

Disclosure Of Material Balances With Related Parties as at 30th Sep 2019

(₹ in Lakhs)

BALANCES OUTSTANDING	Subsidiaries	Joint Ventures	30.09.2019	31.03.2019
ASSETS				
Investments				
a) Investments In Equity Shares				
Royal Sundaram General Insurance Co. Ltd		58537.34	58537.34	58537.34
Sundaram Asset Management Company Ltd.	18570.41		18570.41	18570.41
Sundaram BNP Paribas Home Finance Ltd.	115224.67		115224.67	15257.75
Sundaram BNP Paribas Fund Services Ltd.	2445.15		2445.15	2295.15
Sundaram Trustee Company Ltd.	228.62		228.62	228.62
Sundaram Finance Holdings Ltd.	1644.89		1644.89	2015.18
LGF Services Ltd.	5.00		5.00	5.00
	138118.74	58537.34	196656.08	96909.45
b) Investments In Non-Convertible Debentures				
Royal Sundaram General Insurance Co. Ltd.	-		-	10276.94



Disclosure Of Material Balances With Related Parties as at 30th Sep 2019

(₹ in Lakhs)

BALANCES OUTSTANDING	Subsidiaries	Associates	Joint Ventures	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over which KMP and his relatives is exercising significant influence	30.09.2019	31.03.2019
Loans and Advances								
a) Lease Receivables								
Sundaram BNP Paribas Fund Services Ltd.	372.86						372.86	413.04
Axles India Ltd.		1.28					1.28	32.18
b) Fleet								
Sundaram Asset Management Company Limited	0.16						0.16	0.20
Other Assets								
Royal Sundaram General Insurance Co. Ltd.			779.82				779.82	901.11
Sundaram BNP Paribas Fund Services Ltd.	103.87						103.87	93.79
Sundaram BNP Paribas Home Finance Ltd.	60.70						60.70	61.41
Sundaram Business Services Limited	14.24						14.24	13.16
Sundaram Asset Management Company Ltd.	16.03						16.03	0.37
Sundaram Alternate Assets Limited	5.44						5.44	1.40
Sundaram Finance Holdings Limited	14.44						14.44	-
Turbo Energy Private Ltd.		1.86					1.86	-
Total	214.72	1.86	779.82				996.40	1071.24
LIABILITIES								
Equity Holdings	518.27			205.62	450.84	232.97	1407.70	1419.08
Non Convertible Debentures								
Royal Sundaram General Insurance Co. Ltd.			5730.80				5730.80	5302.33
Deposits				104.31	899.77		1004.08	713.91
Other Liabilities								
Sundaram BNP Paribas Home Finance Ltd.	236.55						236.55	143.44
Royal Sundaram General Insurance Co. Ltd.			36.25				36.25	36.25
Sundaram Asset Management Company Ltd.	26.95						26.95	26.95
Sundaram Finance Holdings Ltd	109.29						109.29	162.35
Sundaram Business Services Limited	0.55						0.55	-
Remuneration payable				51.11			51.11	754.51
Total	373.34		36.25	51.11			460.71	1123.50

(₹ in Lakhs)

Maximum amount outstanding in respect of	Apr-Sep 2019	2018-19
Loans and Advances		
Sundaram BNP Paribas Fund Services Ltd	411.23	422.90
Axles India Ltd	48.22	49.21

