

17th October, 2018

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Information Update on the Unaudited Financial Results Q2 2018-19

Dear Sir,

In furtherance to the un-audited standalone financial results of the Company viz. Havells India Limited already forwarded to the stock exchanges this day in compliance of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, also please find enclosed herewith an information update on the financial results of the Company for the second quarter and half-year ended 30th September, 2018.

The above is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**



(Sanjay Kumar Gupta)
Company Secretary

Encl: as above

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CIN: L31900DL1983PLC016304
GSTIN: 09AAACH0351E1Z3

Havells India Limited

Q2 FY19 {SEP 30, 2018}
{Un-Audited Financial Results}

We recommend that readers refer to the Havells India financials to get a better appreciation of the business performance. A copy of the latest quarterly/ yearly Financial Results of Havells India Limited are available on Havells website – <http://www.havells.com>. The results are approved by the Board of Directors in their meeting held on 17th Oct 2018.

CIN: L31900DL1983PLC016304

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SECTION 1. HAVELLS INDIA (STANDALONE)

Table 1.1: P&L Summary (Havells India) – Quarterly

In crores of Rupees	Q2 FY 19 (Havells)	Q2 FY 18 (Havells)	Change % (Havells)	Q2 FY 19 (Lloyd)	Q2 FY 18 (Lloyd)	Q2 FY 19 (Total)	Q2 FY 18 (Total)	Change % (Total)
Net Revenue	1,933.1	1,507.6	28%	257.8	269.8	2,190.9	1,777.4	23%
Contribution as a % to NR	479.5 24.8%	416.5 27.6%	15%	47.6 18.5%	52.7 19.5%	527.1 24.1%	469.2 26.4%	12%
Add: Depreciation / Amortization	34.1	31.0		5.0	3.9	39.1	34.9	
Less: Advertisement and Sales Promotion as a % to NR	56.9 2.9%	34.2 2.3%	66%	17.2 6.7%	16.7 6.2%	74.1 3.4%	50.9 2.9%	46%
Less: Other SG&A as a % to NR	207.3 10.7%	175.3 11.6%	18%	27.0 10.5%	21.0 7.8%	234.3 10.7%	196.3 11.0%	19%
EBIDTA as a % to NR	249.4 12.9%	238.0 15.8%	5%	8.4 3.3%	18.9 7.0%	257.8 11.8%	256.9 14.5%	0%
Depreciation / Amortization	34.1	31.0		5.0	3.9	39.1	34.9	
Interest Expense	3.7	6.7		-	-	3.7	6.7	
Foreign Exchange (gain)/loss	(5.1)	(0.5)		0.4	(2.8)	(4.7)	(3.3)	
Interest Income (C)	20.4	8.3		-	-	20.4	8.3	
Others (D)	13.9	17.1		-	-	13.9	17.1	
Add: Other Income (C) + (D)	34.3	25.4		-	-	34.3	25.4	
Profit before tax as a % to NR	251.0 13.0%	226.2 15.0%	11%	3.0 1.2%	17.8 6.6%	254.0 11.6%	244.0 13.7%	4%
Tax						75.4	72.9	
Net Profit as a % to NR						178.6 8.2%	171.1 9.6%	4%
Other Comprehensive (Income)/Expense						0.8	1.9	
Total Comprehensive Income						177.8	169.2	

Results Summary

- Growth across categories, channels and territories
- Lloyd had a muted quarter owing to adverse season, channel inventory and forex headwinds
- Overall margins impacted with escalation in commodity prices, Rupee depreciation and a general lag effect to pass on increased costs

Table 1.2: Segment wise net revenue analysis (Havells India) –Quarterly

In crores of rupees	Q2 FY19	Q2 FY18	Change (%)
Switchgears	423.1	329.9	28%
Cables	766.5	569.3	35%
Lighting & Fixtures	284.4	241.9	18%
Electrical Cons. Durables	457.9	321.5	42%
EESL	1.2	45.0	(97%)
Sub Total	1,933.1	1,507.6	28%
Lloyd	257.8	269.8	(5%)
Total	2,190.9	1,777.4	23%

- Government focus on electrification assisted better growth in switchgear
- Cables registered a decent volume growth further aided by rising commodity prices
- ECD remains growth bellwether with contribution from each sub-category. Recent launches of water purifiers and personal grooming have been enthusiastically supported by trade and consumers

Table 1.3: Segment wise contribution margin (as a % of net revenue) analysis (Havells India) – Quarterly update

	Q2 FY19			Q2 FY18			Q1 FY19
	Revenue Mix %	Contribution	Contribution Margins %	Revenue Mix %	Contribution	Contribution Margins %	Contribution Margins %
Switchgears	22%	162.8	38.5%	22%	136.3	41.3%	38.3%
Cables	40%	107.0	14.0%	38%	113.3	19.9%	17.0%
Lighting & Fixtures	14%	84.7	29.8%	16%	74.5	30.8%	27.6%
Electrical Cons. Durables	24%	125.0	27.3%	21%	89.4	27.8%	28.7%
EESL	0%	-	-	3%	3.0	6.7%	8.7%
Sub Total	100%	479.5	24.8%	100%	416.5	27.6%	26.0%
Lloyd	-	47.6	18.5%	-	52.7	19.5%	19.3%
Total	100%	527.1	24.1%	100%	469.2	26.4%	24.2%

Contribution by Segment

- Cable margins in Q2FY18 were unusually higher owing to favourable commodity prices on inventory. The current quarter margins have been impacted by sharp fluctuations in commodity prices.

Table 1.4: P&L Summary (Havells India) – Half Yearly

In crores of Rupees	H1 FY 19 (Havells)	H1 FY 18 (Havells)	Change % (Havells)	H1 FY 19 (Lloyd)	H1 FY 18 (Lloyd)	H1 FY 19 (Total)	H1 FY 18 (Total)	Change % (Total)
Net Revenue	3,821.3	3,100.9	23%*	966.0	537.0	4,787.3	3,637.9	32%
Contribution as a % to NR	970.0 25.4%	791.2 25.5%	23%	184.7 19.1%	92.1 17.1%	1,154.7 24.1%	883.3 24.3%	31%
Add: Depreciation / Amortization	64.1	60.7		10.1	7.8	74.2	68.5	
Less: Advertisement and Sales Promotion as a % to NR	122.5 3.2%	89.6 2.9%	37%	67.3 7.0%	34.8 6.5%	189.8 4.0%	124.4 3.4%	53%
Less: Other SG&A as a % to NR	407.3 10.7%	364.8 11.8%	12%	53.2 5.5%	33.3 6.2%	460.5 9.6%	398.1 10.9%	16%
EBIDTA as a % to NR	504.3 13.2%	397.5 12.8%	27%	74.3 7.7%	31.8 5.9%	578.6 12.1%	429.3 11.8%	35%
Depreciation / Amortization	64.1	60.7		10.1	7.8	74.2	68.5	
Interest Expense	6.2	10.1		0.0	-	6.2	10.1	
Foreign Exchange (gain)/loss	(5.1)	(8.8)		8.9	(4.0)	3.7	(12.8)	
Interest Income (C)	45.0	22.2		-	-	45.0	22.2	
Others (D)	18.4	28.5		-	-	18.4	28.5	
Add: Other Income (C) + (D)	63.4	50.7		-	-	63.4	50.7	
Profit before tax as a % to NR	502.5 13.2%	386.2 12.5%	30%	55.3 5.7%	28.0 5.2%	557.9 11.7%	414.2 11.4%	35%
Tax						168.9	121.8	
Net Profit as a % to NR						389.0 8.1%	292.4 8.0%	33%
Other Comprehensive (Income)/Expense						1.3	(2.9)	
Total Comprehensive Income						387.7	289.5	

*25% growth, adjusted for excise impact in exempted zones

Table 1.5: Segment wise net revenue analysis (Havells India) –Half Yearly

In crores of rupees	H1 FY19	H1 FY18	Change (%)	Adjusted for excise (%)
Switchgears	827.2	668.8	24%	27%
Cables	1,516.4	1,205.7	26%	26%
Lighting & Fixtures	541.7	447.1	21%	21%
Electrical Cons. Durables	933.8	679.8	37%	43%
EESL	2.2	99.5	(98%)	(98%)
Sub Total	3,821.3	3,100.9	23%	25%
Lloyd	966.0	537.0	80%^	80%^
Total	4,787.3	3,637.9	32%	33%

^ Lloyd revenue in H1 FY18 is from 8th May 2017 onwards, hence not comparable.

Table 1.6: Segment wise contribution margin analysis (Havells India) – Half Yearly

	H1 FY19			H1 FY18		
	Revenue Mix %	Contribution	Contribution Margins %	Revenue Mix %	Contribution	Contribution Margins %
Switchgears	22%	317.6	38.4%	22%	267.0	39.9%
Cables	40%	234.9	15.5%	39%	199.2	16.5%
Lighting & Fixtures	14%	155.8	28.8%	14%	136.6	30.6%
Electrical Cons. Durables	24%	261.7	28.0%	22%	171.0	25.2%
EESL	0%	-	-	3%	17.4	17.5%
Sub Total	100%	970.0	25.4%	100%	791.2	25.5%
Lloyd	-	184.7	19.1%	-	92.1	17.1%
Total	100%	1,154.7	24.1%	100%	883.3	24.3%

Table 1.7: Balance Sheet highlights - Standalone

In crores of rupees	As at Sep 18 <i>Unaudited</i>	As at Mar 18 <i>Audited</i>
ASSETS		
Non-current assets		
Property, plant and equipment	1,244.54	1,247.90
Capital work in progress	86.12	24.05
Investment property	52.72	53.79
Goodwill	310.47	310.47
Other intangible assets	1,164.35	1,173.00
Investment in subsidiaries	58.36	41.70
Financial assets	-	-
(i) Other financial assets	5.56	-
(ii) Other bank balances	19.80	17.21
Other non-current assets	-	0.41
	61.14	40.15
Current assets		
Inventories	1,845.34	1,621.65
Financial assets		
(i) Trade receivables	282.38	325.40
(ii) Cash and cash equivalents	267.65	301.20
(iii) Other bank balances	907.80	1,224.97
(iv) Loans	8.96	-
(v) Other financial assets	7.90	7.97
Other current assets	131.14	135.21
	3,451.17	3,616.40
Assets classified as held for sale	16.32	16.33
Total Assets	6,470.55	6,541.41
EQUITY AND LIABILITIES		
Equity		
Equity share capital	62.55	62.51
Other equity	3,780.70	3,676.64
	3,843.25	3,739.15
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	54.00	81.00
(ii) Other financial liabilities	5.35	5.48
Provisions	18.43	23.88
Deferred tax liabilities (Net)	255.43	206.95
Other non-current liabilities	17.71	17.71
	350.92	335.02
Current liabilities		
Financial liabilities		
(i) Borrowings	54.00	27.00
(ii) Trade payables	1,401.82	1,633.99
(iii) Other financial liabilities	512.63	513.29
Other current liabilities	80.85	107.55
Provisions	172.63	154.09
Current tax liabilities (Net)	54.45	31.32
	2,276.38	2,467.24
Total Equity and Liabilities	6,470.55	6,541.41

Table 1.8: Cash flow highlights - Standalone

In crores of rupees	Sep 18 YTD	FY 18
PBT	558	1,015
Exceptional items	-	(12)
Depreciation	74	140
Others	(44)	(48)
Working Capital Changes	(405)	257
Taxes Paid	(97)	(245)
Operating Net Cash Flow (A)	86	1,107
Capex	(143)	(1,596)
Proceeds from Sylvania / Exim stake sale	-	198
Others	3	237
Net Cash Flow from Investing Activities (B)	(140)	(1,161)
Dividends paid	(302)	(263)
Repayment of borrowings	-	(198)
Proceeds from borrowings	-	108
Others	5	(5)
Net Cash Flow from Financing Activities (C)	(297)	(358)
Net Cash Flow (A+B+C)	(351)	(412)
Opening Cash	1,526	1,938
Closing Cash	1,175	1,526

- Working capital increased in line with trends during this time of the year. Net working capital days based on TTM revenue in Sep-18 have improved YoY, from 34 to 29 days
- Capex for the quarter mainly includes Rs. 62 crores advances for Lloyd AC plant

Table 1.9: Total Net Debt (Havells India Standalone)

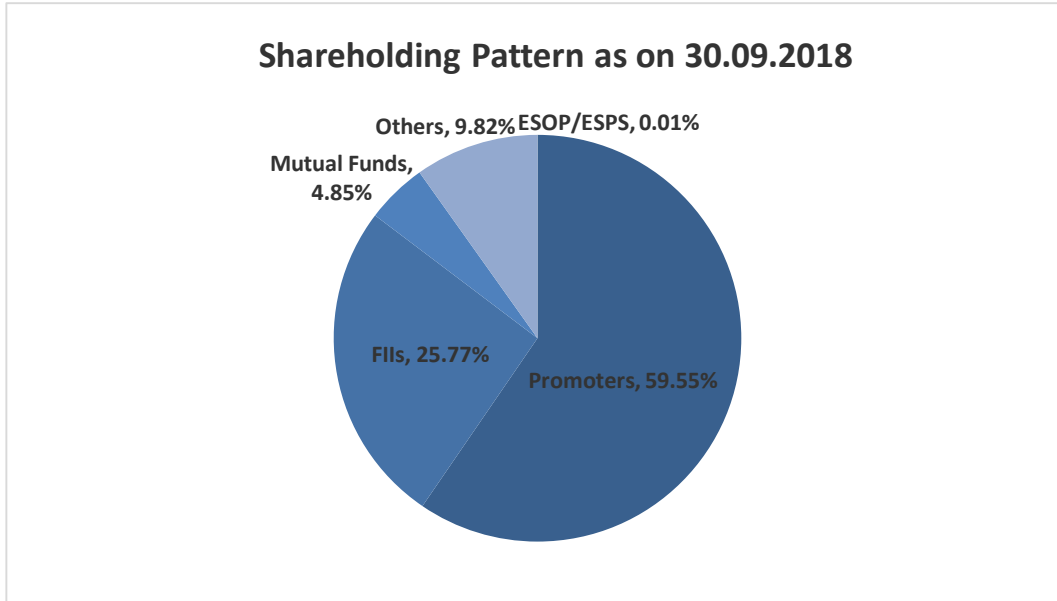
In crores of rupees	30 Sep 2018	30 Sep 2017
1. Short Term	54.0	296.2
2. Term loan	54.0	-
Total debt	108.0	296.2
Less: Cash	1,175.5	597.0
Total Net debt	(1,067.5)	(300.8)

Table 1.10: Financial Ratios (Havells Standalone)

Financial Ratios	Q2 FY19	Q2 FY18
Profitability		
OPM (%) {EBIDTA/NR}	11.8%	14.5%
ROCE % {EBITDA TTM/ Avg. CE}	31.8%	25.8%
RONW % {PAT TTM/ Avg. NW}	21.5%	19.0%
Liquidity Ratios		
Current Ratio {CA/CL}	1.5	1.2
Debtors days {Debtors /NR TTM}	11	17
Inventory days {Inventories /NR TTM}	73	71
Creditors days {TC /NR TTM}	55	54
Net working capital days	29	34

SECTION 2. SHAREHOLDING RELATED INFORMATION

Table 2.1: Shareholding Pattern



DISCLOSURE OF INFORMATION, COMMUNICATION WITH INVESTORS / ANALYSTS / FINANCIAL COMMUNITY

Havells will be issuing fresh information Update, like the one you are reading now; on the day it declares its Quarterly/ Half Yearly Financial Results. Some forward looking statements on projections, estimates, expectations, outlook etc. are included in such updates to help investors / analysts get a better comprehension of the Company's prospects and make informed investment decisions. Actual results may, however, differ materially from those stated on account of factors such as changes in government regulations, tax regimes, economic developments within India and the countries within which the Company conducts its business, exchange rate and interest rate movements, impact of competing products and their pricing, product demand and supply constraints. The information contained in such updates is made public and does not therefore constitute unpublished price sensitive information under the SEBI (Prohibition of Insider Trading) Regulations, 1992. For further information / clarification, you may contact Mr. Manish Kaushik, GM (Finance) at Havells India Limited, QRG Towers, 2D Sector 126, Expressway, Noida UP (India), Tel: +91-120-3331000 Fax no.: +91-120-3332000; **E-mail : ir@havells.com**.

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**UNAUDITED STANDALONE FINANCIAL RESULTS
 FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	2190.99	2596.34	1777.36	4787.33	3759.60	8260.27
	b) Other Income	34.32	29.22	28.69	63.54	63.49	116.99
		2225.31	2625.56	1806.05	4850.87	3823.09	8377.26
2	Expenses						
	a) Cost of materials consumed	1162.11	1091.52	867.55	2253.63	1732.93	3586.69
	b) Purchases of traded goods	369.41	539.70	253.84	909.11	523.99	1719.96
	c) Change in inventories of finished goods, traded goods and work in progress	(179.66)	(10.36)	(96.26)	(190.02)	(35.26)	(325.88)
	(A) Total material cost (a+b+c)	1351.86	1620.86	1025.13	2972.72	2221.66	4980.77
	d) Excise duty on sale of goods	-	-	-	-	121.70	121.70
	e) Employee benefits expense	203.35	196.98	161.68	400.33	323.54	649.73
	f) Finance costs	3.66	2.55	6.72	6.21	10.12	23.97
	g) Depreciation and amortisation expense	39.14	35.04	34.89	74.18	68.47	139.52
	h) Advertisement and sales promotion	74.14	115.61	50.87	189.75	124.34	307.58
	i) Other expenses	299.13	350.64	282.77	649.77	539.01	1,151.20
	(B) Total other cost (d to i)	619.42	700.82	536.93	1320.24	1187.18	2393.70
	Total expenses (A+B)	1971.28	2321.68	1562.06	4292.96	3408.84	7374.47
3	Profit before exceptional items and tax (1-2)	254.03	303.88	243.99	557.91	414.25	1002.79
4	Exceptional items	-	-	-	-	-	11.91
5	Profit before tax (3+4)	254.03	303.88	243.99	557.91	414.25	1014.70
6	Income tax expenses						
	a) Current tax	54.33	72.06	53.02	126.39	89.14	208.99
	b) MAT credit entitlement	-	-	(5.14)	-	(25.40)	(43.09)
	c) Deferred tax	21.08	21.42	25.09	42.50	58.11	136.28
	Total tax expense	75.41	93.48	72.97	168.89	121.85	302.18
7	Net Profit for the period (5-6)	178.62	210.40	171.02	389.02	292.40	712.52
8	Other Comprehensive Income/(Loss)						
	Items that will not be reclassified to profit and loss in subsequent period, net of tax	(0.76)	(0.50)	(1.86)	(1.26)	(2.88)	1.68
	Other Comprehensive Income/(Loss) for the period net of tax	(0.76)	(0.50)	(1.86)	(1.26)	(2.88)	1.68
9	Total comprehensive income for the period, net of tax (7+8)	177.86	209.90	169.16	387.76	289.52	714.20
10	Paid up equity share capital (Face value of Re.1/- each)	62.55	62.55	62.51	62.55	62.51	62.51
11	Reserves (excluding revaluation reserve shown in the balance sheet of previous year)						3676.64
12	Earnings per equity share (EPS) (nominal value of Re. 1/-each) (not annualised):						
	a) Basic (Rs.)	2.86	3.37	2.74	6.22	4.68	11.40
	b) Diluted (Rs.)	2.86	3.37	2.74	6.22	4.68	11.40

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 17, 2018. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- Revenue from operations for the period April 01, 2017 to June 30, 2017 were reported inclusive of Excise Duty. Accordingly, revenue (net of excise duty) for the Half year ended September 30, 2017 and year ended March 31, 2018, was Rs. 3637.90 crores and 8138.57 crores respectively. Revenue for the subsequent periods are net of Goods and Service Tax (GST).
- During the quarter, the Company has invested Rs 16.66 crores to acquire remaining 31.08% shareholding (No. of shares 8,19,283) in its subsidiary Company "Promptec Renewable Energy Solution Private Limited" (Promptec). Consequent to this, Promptec has become wholly owned subsidiary of the Company. Further, the company has filed a "Scheme of Amalgamation pursuant to section 230 to 232 of the Companies Act, 2013 with NCLT, between the Company and its wholly owned subsidiaries, namely "Promptec Renewable Energy Solution Private Limited", "Standard Electricals Limited", "Havells Global Limited" and "Lloyd Consumer Private Limited", which is subject to approvals. Impact will be taken in books of account upon final approvals from NCLT.
- Figures for half year ending September 30, 2017 includes business of Lloyd Consumer Division starting from May 08, 2017, hence not comparable with half year ending September 30, 2018 to that extent.
- Previous quarter/half year/year ended figures have been regrouped/restated wherever considered necessary.

Noida, October 17, 2018



For and on behalf of the Board
 Havells India Limited

 (Anil Rai Gupta)
 Chairman and Managing Director

HAVELLS INDIA LIMITED

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 CIN: L31900DL1983PLC016304

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES
 FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
1	Segment Revenue						
	a) Switchgears	423.13	404.10	329.85	827.23	685.55	1,424.45
	b) Cable	766.47	749.93	569.34	1,516.40	1,288.91	2,683.41
	c) Lighting & Fixtures	285.61	258.32	286.81	543.93	558.91	1,168.70
	d) Electrical Consumer Durables	457.93	475.86	321.55	933.79	689.18	1,569.57
	e) Lloyd Consumer	257.85	708.13	269.81	965.98	537.05	1,414.14
	Total	2,190.99	2,596.34	1,777.36	4,787.33	3,759.60	8,260.27
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Revenue from Operations	2,190.99	2,596.34	1,777.36	4,787.33	3,759.60	8,260.27
2	Segment Results (Profit+)/ Loss(-) before tax and finance cost from each Segment)						
	a) Switchgears	162.82	154.85	136.28	317.67	266.96	557.20
	b) Cable	107.02	127.85	113.32	234.87	199.22	438.03
	c) Lighting & Fixtures	84.67	71.12	77.48	155.79	154.05	335.63
	d) Electrical Consumer Durables	124.96	136.71	89.39	261.67	171.01	420.15
	e) Lloyd Consumer	47.62	137.03	52.68	184.65	92.04	268.32
	Total	527.09	627.56	469.15	1,154.65	883.28	2,019.33
	Less: (i) Finance cost	3.66	2.55	6.72	6.21	10.12	23.97
	(ii) Other un-allocable expenses net of un-allocable income	269.40	321.13	218.44	590.53	458.91	992.57
	(iii) Exceptional items (Profit)/ Loss	-	-	-	-	-	(11.91)
	Total Profit before tax	254.03	303.88	243.99	557.91	414.25	1,014.70
3	Segment Assets						
	a) Switchgears	670.88	678.73	631.62	670.88	631.62	640.28
	b) Cable	787.99	828.03	756.08	787.99	756.08	757.94
	c) Lighting & Fixtures	526.38	481.00	583.09	526.38	583.09	491.58
	d) Electrical Consumer Durables	685.31	581.15	468.98	685.31	468.98	505.54
	e) Lloyd Consumer	2,201.24	2,150.02	1,811.48	2,201.24	1,811.48	2,195.26
	g) Unallocated	4,871.80	4,718.93	4,251.25	4,871.80	4,251.25	4,590.60
	Total	1,598.75	2,137.36	1,215.02	1,598.75	1,215.02	1,950.81
	Total	6,470.55	6,856.29	5,466.27	6,470.55	5,466.27	6,541.41
4	Segment Liabilities						
	a) Switchgears	336.41	331.03	243.10	336.41	243.10	307.51
	b) Cable	431.70	481.54	325.50	431.70	325.50	529.05
	c) Lighting & Fixtures	200.59	200.06	230.87	200.59	230.87	240.75
	d) Electrical Consumer Durables	411.05	410.16	278.02	411.05	278.02	385.01
	e) Lloyd Consumer	395.17	510.08	354.33	395.17	354.33	646.82
	g) Unallocated	1,774.92	1,932.87	1,431.82	1,774.92	1,431.82	2,109.14
	Total	852.38	956.39	719.98	852.38	719.98	693.12
	Total	2,627.30	2,889.26	2,151.80	2,627.30	2,151.80	2,802.26



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BALANCE SHEET		(Rs. in crores)	
		Standalone	
Particulars	As at	As at	
	30-Sep-18	31-Mar-18	
	(Unaudited)	(Audited)	
A ASSETS			
1 Non-current assets			
Property, plant and equipment	1,244.54	1,247.90	
Capital work in progress	86.12	24.05	
Investment property	52.72	53.79	
Goodwill	310.47	310.47	
Other intangible assets	1,164.35	1,173.00	
Investment in subsidiaries	58.36	41.70	
Financial assets			
(i) Trade receivables	5.56	-	
(ii) Other financial assets	19.80	17.21	
(iii) Other bank balances	-	0.41	
Other non-current assets	61.14	40.15	
	3,003.06	2,908.68	
2 Current assets			
Inventories	1,845.34	1,621.65	
Financial assets			
(i) Trade receivables	282.38	325.40	
(ii) Cash and cash equivalents	267.65	301.20	
(iii) Other bank balances	907.80	1,224.97	
(iv) Loans	8.96	-	
(v) Other financial assets	7.90	7.97	
Other current assets	131.14	135.21	
	3,451.17	3,616.40	
Assets classified as held for sale	16.32	16.33	
Total Assets	6,470.55	6,541.41	
B EQUITY AND LIABILITIES			
1 Equity			
Equity share capital	62.55	62.51	
Other equity	3,780.70	3,676.64	
	3,843.25	3,739.15	
2 Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	54.00	81.00	
(ii) Other financial liabilities	5.35	5.48	
Provisions	18.43	23.88	
Deferred tax liabilities (Net)	255.43	206.95	
Other non-current liabilities	17.71	17.71	
	350.92	335.02	
Current liabilities			
Financial liabilities			
(i) Borrowings	54.00	27.00	
(ii) Trade payables			
a) total outstanding dues of micro enterprises and small enterprises	68.44	84.60	
b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,333.38	1,549.39	
(iii) Other financial liabilities	512.63	513.29	
Other current liabilities	80.85	107.55	
Provisions	172.63	154.09	
Current tax liabilities (Net)	54.45	31.32	
	2,276.38	2,467.24	
Total Equity and Liabilities	6,470.55	6,541.41	



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