



Khaitan CHEMICALS AND FERTILIZERS LIMITED

CIN : L24219MP1982PLC004937

Apollo Arcade, 3rd Floor, 1/2, Old Palasia, Indore - 452018 (M.P.)

Phone : 0731-4753666, Fax :4753655, E-mail : secretarial@kcfl.in, Website : www.kcfl.co.in

KCFL/2022/

August 2, 2022

The Manager (Listing/Compliance)
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), MUMBAI- 400 001
NSE Symbol : **KHAICHEM**

The Manager (DCS/Compliance)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI- 400 001
BSE Scrip Code : **507794**

Sub: Outcome of 6th Board Meeting (1st Quarter Result)

Ref.: Regulations 30 and 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company has approved the Unaudited Financial Result for the quarter ended on June 30, 2022, vide their meeting held on Tuesday, August 2, 2022. The details are as under:

The Company has posted a net profit of Rs. 794.39 lacs for the quarter ended on June 30, 2022 as compared to net profit of Rs. 1940.77 lacs for the quarter ended on June 30, 2021. Total income has increased from Rs. 14,113.15 lacs for the quarter ended June 30, 2021 to Rs. 21,591.92 lacs for the quarter ended June 30, 2022.

We are enclosing herewith a copy of Unaudited Financial Result along with Limited Review Report for the quarter ended on June 30, 2022.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 01:50 pm.

This Results is also being uploaded on the Company's website at www.kcfl.co.in

We request you to take the above information on your record.

Thanking you,

Yours faithfully,

for KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CS KAMLESH JOSHI

(Company Secretary & Senior General Manager)



KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: L24219MP1982PLC004937

Regd. Office: A.B.Road, Village- Nimrani, Khargone, 451569 (M.P.)

Email: secretarial@kcfl.in; Website: www.kcfl.co.in

Phone: 0731-4237926, 4753666; Fax: 0731-4753655

Statement of Unaudited Financial Results for the quarter ended June 30, 2022

(Amount Rs. in Lakhs)

S. No	Particulars	Quarter ended			Year ended March 31, 2022
		June 30, 2022	March 31, 2022	June 30, 2021	
		Unaudited	Audited *	Unaudited	Audited
	Continuing Operation				
1	Income				
	I. Revenue from operations	21,563.62	19,286.05	14,072.94	82,377.79
	II. Other income	28.30	47.51	40.21	125.87
	Total Income (I+II)	21,591.92	19,333.56	14,113.15	82,503.66
2	Expenses				
	(a) Cost of material consumed	17,785.98	13,798.10	9,039.00	52,028.23
	(b) Purchase of Stock in Trade	-	-	0.39	0.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,675.09)	(985.40)	(1,982.74)	(3,594.50)
	(d) Employees benefits expense	838.71	905.21	722.03	3,102.11
	(e) Finance costs	426.90	221.05	323.37	1,262.42
	(f) Depreciation and amortisation expense	185.95	195.09	156.05	733.76
	(g) Other expenses				
	Outward transportation				
	Others	1,841.39	1,891.76	1,314.66	7,610.84
	Total expenses	20,544.05	19,015.16	11,740.97	72,215.03
3	Profit before exceptional items and tax (1-2) - Continuing operation				
4	Exceptional items	1,047.87	318.40	2,372.18	10,288.63
5	Profit before tax (3-4) - Continuing operation	1,047.87	318.40	2,372.18	10,288.63
6	Tax Expense				
	1) Current tax				
	2) Deferred tax (Refer Note No.4)	285.61	(125.52)	671.25	2,630.03
	3) Tax adjustments for earlier years	(32.13)	113.87	(285.21)	(338.87)
	Total tax expenses of continuing operation	253.48	13.12	386.04	2,271.77
7	Profit for the period/year (5-6) - Continuing operation	794.39	305.28	1,986.14	8,016.86
	Discontinued operation (Refer Note 4)				
8	Profit/(loss) before tax for the period/year - discontinued operation	-	(21.27)	(60.63)	(89.86)
9	Total tax expenses/ (credit) of discontinued operation	-	5.35	15.26	22.62
10	Profit/(loss) after tax for the period/year (8-9) - discontinued operation	-	(15.92)	(45.37)	(67.23)
	Total Profit (7+10)	794.39	289.36	1,940.77	7,949.62
11	Other Comprehensive Income (OCI) including discontinued operation				
	Items that will not be reclassified to profit or loss				
	Re-measurements gain/(loss) on defined benefit plans	(6.55)	(28.05)	3.91	(16.32)
	Changes in fair value of financial assets	-	171.40	-	171.40
	Income tax on item that will not be reclassified to profit and loss	1.65	(10.15)	(0.98)	(13.10)
	Items that will be reclassified to profit or loss				
	Gain/(loss) in Cash Flow Hedges	39.40	69.53	12.06	3.73
	Income Tax Relating to items that will be reclassified to profit and loss	(9.92)	(17.50)	(3.04)	(0.94)
	Total other comprehensive income, net of tax	24.58	185.23	11.95	144.77
12	Total Comprehensive Income for the period/year (10+11)	818.97	474.59	1,952.72	8,094.39
13	Paid-up equity share capital (Face Value Per Share Re. 1/-)				
14	Other Equity (As per last audited Balance Sheet)	969.89	969.89	969.89	969.89
15	Earning Per Share (of Re. 1/- each) (not annualised)				24,255.66
	Basic and diluted - continuing operation (Rupees)	0.82	0.31	2.05	8.27
	Basic and diluted - discontinued operation (Rupees)	-	(0.01)	(0.05)	(0.07)
	Basic and diluted - continuing operation and discontinued operation (Rupees)	0.82	0.30	2.00	8.20



Segment Wise Revenues, Results, Assets & Liabilities:

		(Amount Rs. in Lakhs)			
S.No	Particulars	Quarter ended			Year ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Audited *	Unaudited	Audited
1	Segment Revenues [Net sale/income from each segment]				
	a) Fertilizers	17,664.12	16,078.81	11,918.08	72,493.65
	b) Chemicals & Speciality Chemicals	7,771.35	5,309.73	3,343.44	18,512.44
	c) Unallocated (others)	-	-	26.43	26.42
	Total	25,435.47	21,388.54	15,287.95	91,032.51
	Less: Inter Segment Revenue	3,843.55	2,054.98	1,174.80	8,528.85
	Sales/Income from continuing operation	21,591.92	19,333.56	14,113.15	82,503.66
	Sale/income from discontinued operations	-	0.60	85.70	198.83
	Net Sales/ Income from continuing and discontinued operations	21,591.92	19,334.16	14,198.85	82,702.49
2	Segment Results [Profit/ (Loss) before tax and interest from each segment]				
	a) Fertilizers	(815.72)	(135.82)	2,180.04	8,206.89
	b) Chemicals & Speciality Chemicals	2,290.49	675.27	648.35	3,477.00
	c) Unallocated (others)	-	-	(132.83)	(132.84)
	Total	1,474.77	539.45	2,695.56	11,551.05
	Less: i) Interest and other financial expenses (Continuing operations)	426.90	221.05	323.37	1,262.42
	ii) Other unallocated expenditure net off (Continuing operations)	-	-	-	-
	iii) Unallocated income (Continuing operations)	-	-	-	-
	Profit before tax (continuing operations)	1,047.87	318.40	2,372.18	10,288.63
	Profit/loss before tax (discontinued operations)	-	(21.27)	(60.63)	(89.86)
	Total profit before tax	1,047.87	297.13	2,311.56	10,198.77
3	Segment Assets				
	a) Fertilizers	62,941.91	50,233.62	43,500.71	50,233.62
	b) Chemicals & Speciality Chemicals	4,097.56	4,887.29	2,965.49	4,887.29
	c) Discontinued Operation	612.68	612.68	666.52	612.68
	d) Unallocated (others)	1,342.79	1,344.05	302.28	1,344.05
	Total	68,994.94	57,077.64	47,435.00	57,077.64
4	Segment Liabilities				
	a) Fertilizers	41,755.44	30,619.58	26,238.74	30,619.58
	b) Chemicals & Speciality Chemicals	172.13	71.59	144.84	71.59
	c) Discontinued Operation	7.38	7.38	15.91	7.38
	d) Unallocated (others)	1,160.96	1,153.55	1,660.64	1,153.55
	Total	43,095.91	31,852.10	28,060.13	31,852.10
5	Capital Employed (3-4)	25,899.03	25,225.54	19,374.87	25,225.54

Notes: *Refer note No. 5

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on August 2, 2022.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter ended June 30, 2022.
- In the quarter ended September 30, 2021, the Company had classified its Used Plant & Machinery, Iron Scraps & Building Scrap etc. of Solvent Extraction Plant (Soya Plant) situated at Dosigaon Industrial Area, Dosigaon, Ratlam- 457001 (M.P) as assets held for sale. During the quarter the Company has entered into an agreement for disposal of the said asset, subject to necessary approvals still awaited, any possible gain on disposal will be booked at the time of conclusions of the agreement. The previous period/year figures in the results have also been re-grouped accordingly.
- Others segment includes Corporate Investments, Income Tax and Deferred Tax.
- The figures for the March 31, 2022 quarter are the balancing figures between the audited figures in respect of full financial year and un-audited published figures in respect of the financial results upto the third quarter of the financial year.
- The figures for the corresponding period have been restated wherever necessary to make comparable.

Place: New Delhi
Date: August 2, 2022



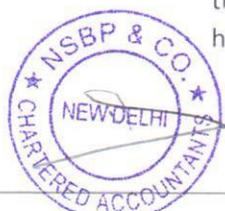
By order of the Board
for KHAITAN CHEMICALS AND FERTILIZERS LIMITED

(SHAILESH KHAITAN)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00041247

Independent Auditor's Review Report on quarterly unaudited financial results of Khaitan Chemicals and fertilizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter ended June 30, 2022.

**Review Report to
To the Board of Directors of
Khaitan Chemicals and fertilizers Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Khaitan Chemicals and Fertilizers Limited ('the Company') for the quarter ended June 30, 2022 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended to date, (the "Listing Regulations"), which has been initialed by us for identification purpose.
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as per para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the



requirements of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSBP & Co.
Chartered Accountants
Firm Registration No. 001075N



Deepak K. Aggarwal

Partner

M. No. 095541

UDIN: 22095541AOBISC1670

Place: New Delhi

Date: August 02, 2022