

INVESTCORP

Investcorp India Asset Managers Private Limited
CIN: U67100MH2018FTC315422

Registered Office Address:
Unit No. 02, 6th Floor
Godrej BKC, Plot C-68, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400051, India
T +91 22 5010 2000
F +91 22 6645 9273

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Safari Industries (India) Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Investcorp Private Equity Fund II		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,315,790		5.55%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	5.55%	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,315,790	5.55%	5.55%
Details of acquisition/sale			
a) Shares carrying voting rights sold	5,00,000 Equity shares	2.11%	2.11%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each)	NIL	NIL	NIL

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category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	NIL	NIL	NIL
	5,00,000 Equity shares	2.11%	2.11%
After the sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	8,15,790 Equity shares	3.44%	3.44%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	8,15,790 Equity shares	3.44%	3.44%
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market sale		
Date of sale of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 27, 2022		
Equity share capital / total voting capital of the TC before the said sale	INR 47,418,580		
Equity share capital/ total voting capital of the TC after the said sale	INR 47,418,580		
Total diluted share/voting capital of the TC after the said sale	INR 47,418,580		

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**For Investcorp India Asset Managers Private Limited
(in the capacity of investment manager to Investcorp Private Equity Fund II)**



Name: **Anshuman Goenka**

Designation: **Authorized Signatory**

Place: **Mumbai**

Date: **September 28, 2022**

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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September 28, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, C Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code: 523025

Scrip Code: SAFARI

Safari Industries (India) Limited

302-303, A Wing, THE QUBE, CTS No.
1498, A/2, M. V. Road, Behind Taj Flight
Kitchen, Near International Airport, Marol,
Andheri (East), Mumbai 400059

Sub: Reporting under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In accordance to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure under the prescribed format giving details of the transfer of Equity shares held by Investcorp Private Equity Fund II ("Investcorp") in Safari Industries (India) Limited ("Company").

Please note that Investcorp has sold 500,000 Equity shares out of the total holding of 1,315,790 Equity shares held by Investcorp in the Company, on the stock exchange on September 27, 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Investcorp India Asset Managers Private Limited
(in the capacity of investment manager to Investcorp Private Equity Fund II)



Anshuman Goenka
Authorised Signatory