



# DAMODAR INDUSTRIES LIMITED

Date: November 13, 2019

To,  
The Manager – CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001  
Ref.: Script Code 521220

To,  
National Stock Exchange of India Limited  
The Corporate Relation Department,  
Exchange Plaza, Plot no. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E) Mumbai - 400 051  
Script Symbol : DAMODARIND

Respected Sir/Madam,

**Sub.: Appointment of Mr. Ketan K. Patel as an Independent Director.**

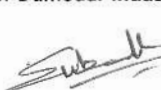
In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have passed resolution today, i.e. on November 13, 2019, approving appointment of Mr. Ketan K. Patel (DIN: 0008607454) as an "Additional Director (Non-Executive Independent Director)" on the Board of Directors of the Company with effect from November 13, 2019 for a term of 5 (five) years upto November 12, 2024, subject to approval of the Shareholders of the Company.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:

Sr. No.	Disclosure Requirement	Details
1.	Reason for change, viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Ketan K. Patel as an Additional Director (Non – Executive, Independent Director) of the Company, subject to approval of the Shareholders.
2.	Date of appointment / cessation (as applicable) & term of appointment	November 13, 2019 to November 12, 2024
3.	Brief profile	"Mr. Ketan K. Patel, 66 year old is a Practicing advisor of Insurance and Risks Management. He Holds associate's/Fellowship in Insurance Education from Institute of Insurance, Mumbai. He possesses a diverse and wide ranging experience and profound knowledge of Financial, Insurance and Risk Management. His last stint was as a Senior Manager from National Insurance Company Limited."
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Ketan K. Patel is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

Kindly take the above on record and acknowledge.

For Damodar Industries Limited

  
Subodh Kumar Soni  
Company Secretary



Regd. Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : + 91-22-66610301/ 02/ 08, + 91-22-49763180/ 3203

Factory : Survey No. 265 / 10 / 1, Demni Road, Dadra Village, D.& N. H. (U. T.) - 396 230 Tel.: 0260 3253390

:T- 26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.

Email : cs@damodargroup.com | Website : www.damodargroup.com | GST No. : 27AAACD3850G1ZV | CIN : L17110MH1987PLC045575

