



**Bharat  
RASAYAN LIMITED**

UNIT-I

UNIT-II

**NEAPS - e-Uploading**

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008  
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600  
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in  
CIN : L24119DL1989PLC036264

BRL:F:651/611/2  
February 14, 2020.

**The Secretary  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1 'G' Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.**

Dear Sir or Madam,

**Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 14.02.2020  
and Compliance of Regulation-33 and other applicable Regulations of  
SEBI (LODR), Regulations, 2015 - BHARATRAS**

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that in the Board held today, i.e. Friday, 14<sup>th</sup> February, 2020, the following businesses have been considered and decided:

The Board considered and approved the Un-Audited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2019 alongwith the Limited Review Report for the said period.

The Board Meeting commenced at 2:00 P.M. and concluded at 4:30 P.M.

Thanking You,

Yours faithfully,  
**For BHARAT RASAYAN LIMITED**

*Nikita Chadha*  
**(NIKITA CHADHA)**

Company Secretary & Compliance Officer



**E-MAIL**

C.C. To,

**The Secretary  
BOMBAY STOCK EXCHANGE LIMITED  
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023.**

- For your information.



# Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.  
 CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year Ended 31.03.2019 (Audited)
		31.12.2019 (Un-Audited)	30.09.2019 (Un-Audited)	31.12.2018 (Un-Audited)	31.12.2019 (Un-Audited)	31.12.2018 (Un-Audited)	
I	Revenue from operations	22,399	36,566	18,956	94,407	71,995	99,218
II	Other Income	267	379	(12)	846	222	251
III	<b>Total Revenue (I + II)</b>	<b>22,666</b>	<b>36,945</b>	<b>18,944</b>	<b>95,253</b>	<b>72,217</b>	<b>99,469</b>
IV	<b>Expenses</b>						
a)	Cost of materials consumed	18,350	20,771	16,785	63,287	52,024	72,490
b)	Purchases of Stock-in-trade	12	816	-	828	3,018	3,016
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,959)	4,579	(4,140)	1,324	(5,681)	(7,142)
d)	Employee benefits expenses	1,591	1,854	1,270	5,193	4,166	5,736
e)	Finance cost	390	393	413	1,277	1,123	1,582
f)	Depreciation and amortisation expenses	663	440	435	1,519	1,263	1,689
g)	Other Expenses	2,083	1,880	1,098	5,701	4,548	6,407
h)	<b>Total Expenses</b>	<b>19,120</b>	<b>30,733</b>	<b>15,861</b>	<b>79,129</b>	<b>60,459</b>	<b>83,778</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>3,546</b>	<b>6,212</b>	<b>3,083</b>	<b>16,124</b>	<b>11,758</b>	<b>15,691</b>
VI	Exceptional items	78	102	-	248	-	177
VII	<b>Profit before tax (V-VI)</b>	<b>3,470</b>	<b>6,110</b>	<b>3,083</b>	<b>15,876</b>	<b>11,758</b>	<b>15,514</b>
VIII	<b>Tax Expenses:</b>						
a)	<b>Provision for taxation</b>						
	- Current Year	1,017	792	888	3,948	3,476	4,318
	- For Earlier Years (Net)	59	-	-	59	-	(47)
b)	Deferred Tax (Assets) / Liability	(113)	(144)	60	(273)	70	80
c)	<b>Total</b>	<b>963</b>	<b>648</b>	<b>948</b>	<b>3,734</b>	<b>3,546</b>	<b>4,361</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>2,507</b>	<b>5,462</b>	<b>2,135</b>	<b>12,142</b>	<b>8,212</b>	<b>11,153</b>
X	<b>Other Comprehensive Income (OCI)</b>						
a)	<b>Items that will not be reclassified subsequently to Profit or Loss</b>						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(5)	(5)	(1)	(15)	(2)	(20)
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	<b>Items that will be reclassified subsequently to Profit or Loss</b>						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	<b>Total of Other Comprehensive Income</b>	<b>(5)</b>	<b>(5)</b>	<b>(1)</b>	<b>(15)</b>	<b>(2)</b>	<b>(20)</b>
XI	<b>Total Comprehensive Income for the period (IX+ X)</b>	<b>2,502</b>	<b>5,457</b>	<b>2,134</b>	<b>12,127</b>	<b>8,210</b>	<b>11,133</b>
XII	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87	424.87	424.87	424.87	424.87
XIII	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	59.01	128.56	50.25	285.78	193.28	262.50
b)	Diluted	59.01	128.56	50.25	285.78	193.28	262.50

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# Bharat RASAYAN LIMITED

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## Notes:

- 1) The above financial results for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held today, i.e. February 14, 2020. The Statutory Auditors have carried out a limited review of these financial results.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures for the quarter ended 31.12.2019 are the balancing figures between figures in respect of nine months ended 31.12.2019 and the published year to date figures upto 2nd quarter ended 30.09.2019.
- 6) Exceptional Items includes contribution to CSR Activities as per Companies Act, 2013.
- 7) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 8) The Company has designated an Email-ID viz. investors.br@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.



NEW DELHI  
FEBRUARY 14, 2020.

BY ORDER OF THE BOARD  
For BHARAT RASAYAN LIMITED

(S.N.GUPTA)  
Chairman & Managing Director  
DIN : 00024660



## LIMITED REVIEW REPORT

**Review Report to  
The Board of Directors  
BHARAT RASAYAN LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Bharat Rasayan Limited** ("the Company") for the quarter and nine months ended **31<sup>st</sup> December, 2019** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information* performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.D.GARG & CO.  
Chartered Accountants**



**NEW DELHI  
FEBRUARY 14, 2020  
UDIN 20007526AAAAAI3941  
Firm Regn. No. 001776N**

A handwritten signature in blue ink, appearing to be "R.D. GARG", written over a horizontal line.

**(R.D.GARG)  
Proprietor  
Membership No. 007526**