

Date:-May 30, 2021

To,
Listing Compliance
The BSE Limited
PJ Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir,

Sub : Disclosure of reason for delay in submission of financial results of Value Industries Limited for the financial year ended on 31st March, 2022 and for the quarter ended on that date pursuant to the Securities and Exchange Board of India ("SEBI") Circular CIR/CFD/CMD-1/142/2018 dated 19th November, 2018.

In terms of Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Stellar Capital Services Limited (the "Company") is obliged to submit and/or publish the audited financial results of the Company for the financial year ended on 31st March, 2022 and for the half year ended on that date on or before 30th May, 2022. However, as the Company is not in a position to publish the said results in a timely manner, in compliance with the SEBI circular dated 19 November, 2018, the Company would like to furnish the reasons for delay in publishing of financial results for the financial year ended on 31st March, 2022 and for the half year ended on that date as under:

As you are aware, Company has appointed Goyal Nagpal & Co., Chartered Accountants (Peer Reviewed No: 0404082716(L2/4/C2)) as the Statutory Auditors of the Company on 18th May 2022 to fill the casual vacancy caused due to resignation of Auditor, for finalization of balance sheet for the year 2021-2022. Despite this best efforts, the accounts and finance team of the Company is trying their best in collating data/information on finalisation of the financial year ended on 31st March, 2022 and for Half year ended on that date, in an expeditious manner and the Company shall endeavour to disseminate the same as early as possible.

It is submitted that for the aforesaid reasons, there will be a delay in publication of audited financial results for the financial year ended on 31st March, 2022 and for the Half year ended on that date. The Company shall endeavour to publish the said financial results at the earliest possible. You are requested to take the same on record and oblige.

Thanking You

For Stellar Capital Services Limited


Pranay Anand
(Managing Director)

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