CYIENT

30 June 2019

The BSE Ltd PJ Towers 25th Floor, Dalal Street Mumbai – 400 001 Scrip Code: 532175 The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Scrip Code: CYIENT

Dear Sir/ Madam,

Sub: Press release

This is to inform you that "Cyient refutes claims on its involvement in development of Boeing 737 MAX systems."

A copy of the press release in this regard is enclosed for your records.

Thanking you,

For Cyient Limited

N. Baikun

N. Ravi Kumar Dy. Company Secretary

Cylent Ltd.

Formerly Infotech Enterprises Limited

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CYIENT

Press Release

Cyient refutes claims on its involvement in development of Boeing 737 MAX systems

Hyderabad, 30th June 2019: Cyient refutes the claim made by some publication on its involvement in the development of the Boeing 737 MAX Manoeuvring Characteristics Augmentation System (MCAS). The news articles wrongly claim Cyient's involvement in software development for the flight test equipment. As Boeing clarified, Cyient was not involved in the design of the MCAS or the cockpit warning light.

While Cyient generally does not comment on individual client relationships, we confirm that we have a long-standing relationship with The Boeing Company (Boeing). Cyient takes immense pride in our association with Boeing and look forward to growing our partnership across engineering, design and manufacturing across various platforms. Cyient is honoured to be recognized by Boeing as their Supplier of the Year in four of the past eight years.

Cyient has 20 years of aerospace engineering and manufacturing experience with over 3,000 aerospace engineers having delivered over 42 million hours of engineering solutions to aerospace clients. As a company, we place great emphasis on domain and industry knowledge and hire from the best talent pool available in the local markets. This includes 1,000 engineers we have hired in the United States. Most of our engineers come with years of experience with leading aerospace OEMs and system providers. We lay great emphasis on providing the highest quality solutions and services to our clients. Our years of aerospace experience and long-standing relationships with leading aerospace companies is a testament to our expertise.

About Cyient

Cyient (Estd: 1991, NSE: CYIENT) is a global engineering and technology solutions company. As a Design, Build, and Maintain partner, for leading global organizations, Cyient takes solution ownership across the value chain to help clients focus on their core, innovate, and stay ahead of the curve. The company leverages digital technologies, advanced analytics capabilities, and its domain knowledge and technical expertise, to solve complex business problems.

With over 15,000 employees in 20 countries, Cyient partners with clients to operate as part of their extended team in ways that best suit their organization's culture and requirements. Cyient's industry focus includes aerospace and defense, healthcare, telecommunications, rail transportation, semiconductor, geospatial, industrial, and energy.

For more information please contact: Cyient: <u>Piyush.Parekh@cyient.com</u> Perfect Relations: <u>Rajesh@perfectrelations.com</u>

