



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 India

CIN : L17115PB1979PLC003994
Tel # : 0161-2685270
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.shreyansgroup.com

SIL/SCY/2022-23/201-202

14TH NOVEMBER 2022

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: 516016

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla
Complex, Bandra (West)
Mumbai - 400 051
Scrip Code: SHREYANIND

SUB: OUTCOME OF BOARD MEETING HELD ON 14TH NOVEMBER 2022

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that, the Board of Directors in their meeting held on 14th November 2022, approved the Un-audited Financial Results of the Company for the Quarter/Half Year ended 30th September 2022.

In this regards, please find enclosed herewith Un-audited Financial Results for the Quarter/Half Year ended 30th September 2022 along with Limited Review Report of Auditors.

Kindly note that, the meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 3.30 p.m.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

For SHREYANS INDUSTRIES LIMITED

Ruchita

(Ruchita Vij)
COMPANY SECRETARY
FCS: 9210



Encl: Un-audited Financial Results for the Quarter/Half Year ended 30th September 2022 and Limited Review Report of Auditors dated 14th November 2022.

BRANCH OFFICES :-

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E-mail : sil.delhi@shreyansgroup.com
- 912, Hub Town, Viva Building, 9th Floor, Shankar Wadi, Western Express Highway, Jogeshwari (East), Mumbai - 400 060. Tel. #: 022-67084631



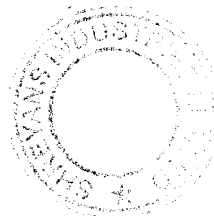
SHREYANS INDUSTRIES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR,
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003994

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

(Rs in lacs except per equity shares data)

SNO	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		21231.37	19620.29	11944.00	40851.66	25463.98	58443.34
I	Revenue from Operations						
II	Other income (refer Note 3 & 4)	39.11	238.69	486.60	277.80	824.35	2022.28
III	Total income (I+II)	21270.48	19858.98	12430.60	41129.46	26288.33	60465.62
IV	Expenses						
	Cost of materials consumed	10929.90	10464.37	6775.94	21394.27	12850.80	31845.58
	Purchases of stock-in-trade	6.30	0.00	0.00	6.30	0.00	0.81
	Changes in inventories of finished goods, Stock in trade and Work in-progress	(418.58)	(427.38)	(186.35)	(845.96)	(230.29)	(61.72)
	Employee benefits expense	1635.85	1595.16	1590.58	3231.01	3285.33	6347.96
	Finance costs	138.20	150.79	156.71	288.99	307.43	602.01
	Depreciation and amortisation expense	331.50	331.00	323.00	662.50	645.00	1281.43
	Other expenses						
	-Power & Fuel Expense	4556.71	3907.09	2403.33	8463.80	4916.30	11845.68
	-Manufacturing Exp.	1073.31	882.92	920.74	1956.23	1832.41	3746.02
	-Others (refer Note 3)	356.58	1772.63	322.44	2129.21	1601.63	3659.19
	Total expenses	18609.77	18676.58	12306.39	37286.35	25208.61	59266.96
V	Profit / (Loss) before exceptional items and tax (III-IV)	2,660.71	1,182.40	124.21	3,843.11	1,079.72	1198.66
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	2,660.71	1,182.40	124.21	3,843.11	1,079.72	1198.66
VIII	Tax Expense						
	-Current Tax	520.00	198.00	0.00	718.00	0.00	0.00
	-Tax Earlier Tax	-	-	-	-	-	(15.06)
	-Deferred Tax	63.00	145.00	64.00	208.00	108.00	218.09
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	2,077.71	839.40	60.21	2,917.11	971.72	995.63
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Profit / (Loss) for the period (IX+X)	2,077.71	839.40	60.21	2,917.11	971.72	995.63
XII	Other Comprehensive income						
	-Items that will not be reclassified to profit or loss	-	-	-	-	-	(18.67)
	-Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	4.70
	Total Comprehensive income	-	-	-	-	-	(13.97)
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	2,077.71	839.40	60.21	2,917.11	971.72	981.66
XIV	Paid-up Equity share capital (Face Value of Rs.10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47	1382.47
XV	Other Equity as per Balance Sheet						21802.96
XVI	Earnings per share for continuing operations (not annualised)						
	(a) Basic (Rs)	15.03	6.07	0.44	21.10	7.03	7.20
	(b) Diluted (Rs)	15.03	6.07	0.44	21.10	7.03	7.20
XVII	Earnings per share for discontinued operations (not annualised)						
	(a) Basic (Rs)	-	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)						
	(a) Basic (Rs)	15.03	6.07	0.44	21.10	7.03	7.20
	(b) Diluted (Rs)	15.03	6.07	0.44	21.10	7.03	7.20

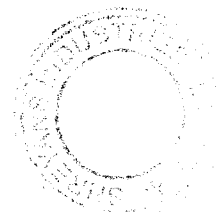


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SHREYANS INDUSTRIES LIMITED
BALANCE SHEET

(Rs in lacs)

Particulars	As at 30th Sept 2022 (Unaudited)	As at 31st March 2022 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	21,671.84	21,680.48
(b) Capital work-in-progress	652.39	878.11
(c) Right of use Asset	175.07	201.26
(d) Other Intangible Assets	1.54	1.54
(e) Financial Assets		
i Investments	475.37	853.07
ii Loans	2.05	6.89
iii Other financial assets	84.91	112.29
(f) Other non current assets	455.53	521.92
(f) Deferred tax assets	-	-
Total Non-current assets	23,518.70	24,255.56
Current assets		
(a) Inventories	5,597.76	5,067.23
(b) Financial assets		
i Investments	11,208.64	9,299.21
ii Trade receivables	3,788.82	3,219.41
iii Cash and cash equivalents	31.95	20.00
iv Bank balances (other than iii above)	529.50	496.96
v Loans	40.71	29.67
vi Other financial assets	433.02	291.50
(c) Income tax assets (net)	-	122.79
(d) Other current assets	245.00	321.15
Total Current assets	21,875.40	18,867.92
TOTAL ASSETS	45,394.10	43,123.48
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,382.47	1,382.47
(b) Other Equity	24,443.58	21,802.96
Total Equity	25,826.05	23,185.43
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
i Borrowings	1,656.67	1,976.12
ia Lease liabilities	79.58	113.58
ii Other Financial Liabilities	-	-
(b) Provisions	510.79	461.16
(c) Deferred tax liabilities (Net)	2,893.95	2,685.95
(d) Other non-current liabilities	119.99	107.64
Total Non-current liabilities	5,260.98	5,344.45
Current liabilities		
(a) Financial Liabilities		
i Borrowings	4,190.47	3,983.54
ia Lease liabilities	57.56	72.25
ii Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	106.26	683.86
b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,631.61	6,327.43
iii Other Financial Liabilities	2,772.60	2,396.91
(b) Other current liabilities	1,308.79	922.74
(c) Provisions	216.98	206.87
(d) Current tax liabilities	22.80	-
Total Current liabilities	14,307.07	14,593.61
TOTAL EQUITY AND LIABILITIES	45,394.10	43,123.49

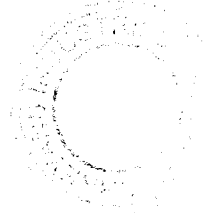


SHREYANS INDUSTRIES LIMITED

Statement of Cash Flows

(Rs in Lacs)

Particulars	Half Year Ended September 30, 2022 Unaudited	Half Year Ended September 30, 2021 Unaudited
Net cash flow from operating activities	3,843.11	1,079.72
Net Profit before Tax	4,865.42	1,191.36
Operating profit before working capital changes	2,790.85	1,025.76
A) Net cash generated / (used) in operating activities	(2,127.47)	(611.67)
B) Net Cash from / (used) in Investing Activities	(651.43)	(415.32)
C) Net cash from / (used) in financing activities	11.95	(1.23)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	20.00	12.67
Add: Cash and cash equivalents as at beginning of the year	31.95	11.44
Cash and cash equivalents as at end of the period		



Notes:

- The Company is engaged in the business of manufacturing and sale of "Paper", which in the context of Indian Accounting Standard (IndAS) 108 - Operating Segments, is considered as the only operating segment of the Company.
- The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and SEBI's circular no. CIR/CFD/CMD1/80/2019 dated July 19,2019.
- Other Income and other Expense includes Gain and (loss) respectively on fair valuation of investment measured at fair value through profit or loss as under:-

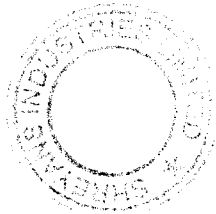
(Rs in Lacs)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gain on fair value of investments	213.58	-	259.42	-	548.54	1,422.53
(Loss) on fair value of investments	-	(571.87)	-	(358.29)	-	-

- The Company holds 12,80,000 equity shares of M/s. Adinath Textiles Limited listed at Bombay stock exchange having ISIN INE207C01019 which is measured at fair value through profit or loss (FVTPL) in accordance with Ind AS 109 "Financial Instruments" using the quoted price as per Ind AS 113 "Fair Value Measurement". Due to high volatile price movement of equity shares during the quarter ended 30 September 2021, the company decided not to measure the said investment in equity shares at fair value as on 30.09.2021 as required under Ind AS 109 "Financial Instruments" and carried the value of investment at the same value adopted as on 30.06.2021.

The results for the quarter and half year ended 30th September 2021 are therefore not comparable with that of quarter and half year ended 30th September 2022 to that extent.

- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.



For and on behalf of the Board

(Rajneesh Oswal)
Chairman & Managing Director
DIN: 00002668

Date: 14th November 2022
Place: Ludhiana

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF SHREYANS INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

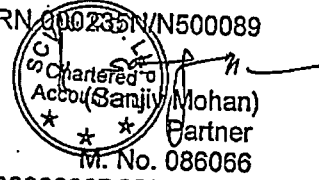
Review Report to
 The Board of Directors
 Shreyans Industries Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Shreyans Industries Limited (the "Company") for the quarter and six months period ended 30th September, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the "Standard on Review Engagements" (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The Comparative financial information of the Company for the quarter ended 30th June, 2022, quarter and six months period ended 30th September, 2021 and for the year ended 31st March, 2022 included in the statement have been reviewed/ audited by the other auditor M/s K.C. Khanna & Co, Chartered Accountants.

For SCV & Co. LLP
Chartered Accountants
FRN 000235/N/500089



Place: Ludhiana
Date: 14th November, 2022

UDIN: 22086066BCZUSU7656