

1<sup>st</sup> March, 2024

The Dy. General Manager (Listing Dept.)  
 BSE Limited.,  
 Corporate Relationship Dept.,  
 1st Floor, New Trading Ring,  
 P. J. Towers, Dalal Street, Fort,  
 Mumbai - 400 001  
**(BSE Scrip Code: 500420)**

The Manager – Listing Dept.,  
 National Stock Exchange of India Ltd.,  
 Exchange Plaza, 5th Floor,  
 Plot No. C/1, G. Block,  
 Bandra - Kurla Complex, Bandra (E),  
 Mumbai – 400 051  
**(NSE Scrip Code: TORNTPHARM)**

Dear Sir,

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In reference to the captioned subject, this is to inform you that an Order dated 21<sup>st</sup> February, 2024 was passed by Assistant Commissioner of CGST & Central Excise, Division-II, Pithampur, M.P. as per the details provided below:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the authority	Assistant Commissioner of CGST & Central Excise, Division-II, Pithampur, M.P.
2.	Nature and details of the action taken, initiated or order passed	Order passed under Rule 6 of Cenvat Credit Rules, 2004 read with Sec 11A(1) of Central Excise Act, 1944, imposing penalty under Rule 15 of Rs. 4,38,164/-.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29 <sup>th</sup> February, 2024
4.	Details of the violation/contravention committed or alleged to be committed	The Order claims demand for payment in cash instead of amount already paid via Cenvat credit in erstwhile Zyg Pharma Private Limited (“Zyg Pharma”) for FY 2005-06. The Company acquired Zyg Pharma in July 2015 which was subsequently merged into the Company.
5.	Impact on financial, operation, or other activities of the listed entity,	Based on the Company assessment, an appeal will be filed and the Company is hopeful of favorable

**TORRENT PHARMACEUTICALS LIMITED**

CIN: L24230GJ1972PLC002126

Reg.Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,  
 www.torrentpharma.com, Email : InvestorServices@TorrentPharma.com

	quantifiable in monetary terms to the extent possible	outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.
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Kindly take note of the above.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

CHINTAN M. TRIVEDI  
COMPANY SECRETARY

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