



GG ENGINEERING LTD.

An ISO 9001: 2015 Certified Company
CIN: L28900MH2006PLC159174
cs.engg@gmail.com

July 5, 2023

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 540614

Sub: Outcome of Board Meeting held on Wednesday, July 5, 2023

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e Wednesday, July 5, 2023 at the Corporate Office of the Company, *inter-alia* considered and approved the following:

1. **Terms of the Rights Issue**

Pursuant to the shareholder approval obtained on March 30, 2023 by means of passing requisite resolution through postal ballot process and Draft Letter of Offer dated April 06, 2023 submitted for obtaining 'In Principle Approval' for proposed Right Issue of up to Rs. 49.95 Crore, and 'In Principle Approval' received from BSE Limited vide its letter bearing No. LOD/PREF/VK/FIP/282/2023-24 dated June 27, 2023)

S. No.	Particulars	Details						
1.	Type of securities proposed to be issued	Fully paid-up Equity Shares ("Rights Equity Shares")						
2.	Type of Issuance	Rights Issue of fully paid-up Equity Shares						
3.	Total number of securities proposed to be issued	Up to 49,88,20,215 Equity Shares of face value of Rs. 1/- each for an amount aggregating up to Rs. 49.88 Lakhs.						
4.	Issue Price	Rs. 1/- per Equity Share						
5.	Record Date for the purpose of determining the shareholders entitled for Rights Issue ("Eligible Equity Shareholders")	Tuesday, July 11, 2023						
6.	Right Issue Period	<table border="1"><tr><td>Right Issue Opening Date</td><td>Thursday, July 20, 2023</td></tr><tr><td>*Last Date for On Market Renunciation of Rights Entitlement</td><td>Wednesday, July 26, 2023</td></tr><tr><td>**Right Issue Closing Date</td><td>Monday, July 31, 2023</td></tr></table> <p><i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.</i></p> <p><i>**Our Board or a duly authorized Right Issue committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i></p>	Right Issue Opening Date	Thursday, July 20, 2023	*Last Date for On Market Renunciation of Rights Entitlement	Wednesday, July 26, 2023	**Right Issue Closing Date	Monday, July 31, 2023
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7.	Right entitlement Ratio	38 (Thirty-Eight) Equity Shares for every 29 (Twenty-Nine) Equity Shares held by the Eligible Equity Shareholders of the Company as on the record date with the right to renounce.
8.	Outstanding Equity Shares prior to the Rights Issue	38,06,78,585 Equity shares of Re. 1/- each.
9.	Outstanding Equity Shares post Right Issue (assuming full subscription)	87,94,98,800 Equity shares of Re. 1/- each.
10.	Terms of Payment	Full amount of Rs. 1/- per Equity Share payable on application.

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited ("BSE") and with Securities and Exchange Board of India ("SEBI") for record purpose only.

2. take note of resignation tendered by Ms. Meghna Kashtwal (M. No.: A52023) from the position of Company Secretary & Compliance Officer w.e.f. June 24, 2023.
3. appointment of Mr. Sandeep Somani (Membership No. 48051) as a Company Secretary (Key Managerial Personnel) of the Company in terms of Section 203 of the Companies Act, 2013, who is already working as Compliance officer of the company.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-I.

The Board meeting commenced at 2:45 P.M. and concluded at 3:50 P.M

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,
for **GG Engineering Limited**

Atul Sharma
(Managing Director)
DIN: 08290588



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Annexure-I

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is as under:

Resignation of Ms. Meghna Kashtwal:

Particulars	Details
Name	Ms. Meghna Kashtwal
Reason for change viz. appointment, removal, death or otherwise resignation,	Resignation due to personal reasons
Date of cessation	June 24, 2023
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment of Mr. Sandeep Somani

Particulars	Details
Name	Mr. Sandeep Somani
Reason for Change viz appointment	Appointment as Company Secretary of the Company
Date of appointment	July 5, 2023
Disclosure of relationships between Directors	Mr. Sandeep is not related to any Director of the Company.
Brief Profile:	
Membership No	A48051
Qualifications	Associate Member of the Institute of Company Secretaries of India and Master in Commerce.
Work Experience	Experience in Corporate Secretarial, Statutory Compliance and other allied matters.
Contact details	cs.engg@gmail.com