

Talwalkars Healthclubs Limited

(Formerly known as Talwalkars Lifestyles Limited)

Regd Office: 801-813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai – 400026.

CIN: U93090MH2016PLC280127; Tel.: 022-2355 6000 Fax: 022-2355 6363

Email: investor@talwalkars.net website: www.talwalkarshealthclubs.com

Date: 1st June, 2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai - 400051.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sirs,

Re: **Talwalkars Healthclubs Limited; Scrip Symbol: TALWGYM; Scrip Code: 541545**

Sub: Furnishing Newspaper advertisement of Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March, 2019

We refer to the above subject and enclose herewith Newspaper advertisement of Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March, 2019 published in Free Press Journal and Nav Shakti (Marathi) on 1st June 2019, pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking You.

Yours faithfully,
For **Talwalkars Healthclubs Ltd.**



Avanti Sankav
Company Secretary

Encl: As Above

TALWALKARS HEALTHCLUBS LIMITED

(Formerly known as Talwalkars Lifestyles Limited)

Regd. Off.: 801-813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai - 400026.

Tel. No.: 6612 6000 Fax No.: 66126363

Website: www.talwalkarshealthclubs.com CIN: U93090MH2016PLC280127



(₹ in Million)

Statement of Consolidated Audited Financial Results for the year ended March 31, 2019

Sr. No.	Particulars	Quarter ended		Year ended		
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	30.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue					
a.	Revenue from Operations	753.42	609.17	764.66	2,814.46	2,470.85
b.	Other Income	24.84	6.47	11.70	42.95	120.83
	Total Revenue	778.26	615.64	776.36	2,857.41	2,591.68
2	Expenses					
a.	Changes in Inventories	(1.86)	39.87	-	38.01	-
b.	Purchase of stock-in-trade	75.70	56.94	-	132.64	-
c.	Employee benefit expenses	112.28	101.35	76.14	419.14	356.11
d.	Finance Costs	56.73	59.68	32.33	213.89	166.81
e.	Depreciation and amortization expenses	100.99	90.99	76.13	362.33	302.52
f.	Other expenses	199.76	192.12	164.92	801.27	722.53
	Total Expenses	543.40	540.95	349.52	1,967.26	1,547.97
3	Profit before exceptional and extraordinary items and tax (1-2)	234.86	74.69	426.84	890.13	1,043.71
4	Exceptional Items	(3.25)	-	(1.35)	(3.25)	(0.81)
5	Profit before tax (3-4)	237.91	74.69	428.19	893.38	1,044.52
6	Tax expenses					
a.	Current Tax	58.98	24.67	137.52	213.94	284.97
b.	Deferred Tax	(6.13)	0.93	45.00	(30.74)	71.50
7	Profit before share of result of associate, joint ventures (5-6) and Non controlling interest	185.06	49.09	245.67	710.18	688.05
8	Share of Profit / (Loss) of Associate & Joint ventures	-	8.11	6.74	24.43	13.38
9	Profit for the period (7+8)	185.06	57.20	252.41	734.61	701.43
10	Other comprehensive income/(expenses)	(1.70)	(0.48)	0.46	2.10	0.46
11	Total comprehensive income for the period (9+10)	183.36	56.72	252.87	736.71	701.89
	Profit for the period attributable to					
	- Owners of the company	219.58	53.75	247.28	726.54	692.69
	- Non controlling interest	(34.52)	3.45	5.13	8.07	8.74
	Other comprehensive income for the period attributable to					
	- Owners of the company	(1.60)	(0.27)	0.46	2.28	0.46
	- Non controlling interest	(0.10)	(0.21)	-	(0.18)	-
	Total comprehensive income for the period attributable to					
	- Owners of the company	217.98	53.48	247.74	728.82	693.15
	- Non controlling interest	(34.62)	3.24	5.13	7.89	8.74
	Paid-up equity share capital	310.05	310.05	310.05	310.05	310.05
	Reserves & Surplus	4,697.95	4,032.10	310.05	310.05	310.05
	Earnings per share (EPS) (Face value of Rs.10 each)					
a.	Basic EPS	7.08	1.73	7.99	23.43	22.34
b.	Diluted EPS	7.08	1.73	7.99	23.43	22.34

Sr. No.	Particulars	As at	
		31.03.2019	31.03.2018
		Audited	Audited
	Consolidated Balance Sheet		
		(₹ in Million)	
	ASSETS		
i)	Non-Current Assets		
(a)	Property, plant and equipment	4,461.58	3,429.31
(b)	Capital work in progress	621.87	542.30
(c)	Goodwill	719.10	78.27
(d)	Other intangible assets	90.12	90.12
(e)	Financial Assets		
(i)	Investments	1,065.88	967.31
(ii)	Other financial assets	1,377.69	1,441.93
(f)	Other non-current Assets	541.06	207.87
		8,877.30	6,757.11
ii)	Current Assets		
(a)	Inventories	94.56	132.57
(b)	Financial Assets		
(i)	Investments	10.32	74.85
(ii)	Loans	708.98	398.05
(iii)	Trade Receivables	295.47	138.78
(iv)	Cash and cash equivalents	468.40	447.58
(v)	Other financial assets	184.70	163.62
(c)	Other current Assets	257.33	273.25
		2,019.75	1,628.70
	Total Assets (i+ii)	10,897.05	8,385.81
	Equity and Liabilities		
A.	Equity		
(i)	Equity share capital	310.05	310.05
(ii)	Other equity	4,697.95	4,032.10
	Equity attributable to equity holders of their parent	5,008.00	4,342.15
	Non controlling interest	35.98	24.73
	Total Equity	5,043.98	4,366.88
B.	Liabilities		
(I)	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	4,331.57	3,006.46
(ii)	Other financial liabilities	1.50	1.55
(b)	Deferred tax liabilities (net)	87.19	122.77
(c)	Other non-current liabilities	1.01	0.52
		4,421.27	3,131.30
(II)	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	9.29	5.04
(ii)	Trade payables		
a)	Total outstanding dues of micro enterprises and small enterprises	3.92	-
b)	Total outstanding dues of creditors other than micro enterprises and small enterprises	90.46	72.78
(iii)	Other financial liabilities		
i)	Capital creditors		
a)	Total outstanding dues of micro enterprises and small enterprises	-	-
b)	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	21.90
ii)	Others	566.77	720.74
(b)	Liabilities for current tax (net)	248.65	45.47
(c)	Other current liabilities	512.69	21.65
(d)	Provisions	0.02	0.05
		1,431.80	887.63
	Total Liabilities (I+II)	5,853.07	4,018.93
	Total Equity and Liabilities (A+B)	10,897.05	8,385.81

Notes

1 The Audited Consolidated Financials Results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2019. The audited Consolidated Financials Results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Based on the guiding principles given in Ind AS – 108 "Operating Segment" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and as decided by the Chief Operating Decision Maker (CODM), the Company's business primarily consists of owning, managing and franchising gymnasias, fitness centers and health clubs. As the Company's business falls within a single reporting segment, the disclosure requirements of Ind AS – 108 in this regard are not applicable.

3 Previous period figures have been regrouped / reclassified to conform with the current period presentation.

4 The Consolidated results includes the financial results of all our subsidiaries, associates & joint ventures.

5 Information of Standalone Accounts as per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Particulars	Quarter ended			Year ended	
	31-03-19	31-12-18	31-03-18	31-03-19	31-03-18
	Audited	Unaudited	Audited	Audited	Audited
Turnover (including Other Income)	770.52	510.53	764.77	2,652.96	2,430.33
Profit before Tax	350.49	66.23	437.54	989.48	1,029.26
Profit after Tax	277.08	47.87	263.68	771.96	686.76

6 The Company has opted to publish only the extract of Consolidated Financial Results. The financial Results of the Company will be available for investors at www.talwalkarshealthclubs.com, www.nseindia.com and www.bseindia.com.

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For Talwalkars Healthclubs Limited
Anant Gawande
Director DIN: 00324734

Place: Mumbai
Date: May 30, 2019