



## YASH PAPERS LIMITED

REGD. OFFICE : FLAT NO. 202, 3A/172, AZAD NAGAR, KANPUR - 208 002, UTTAR PRADESH  
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## Statement of Unaudited Financial Results for quarter ended 30th June, 2019

Sr No.	Particulars	Unaudited		Audited	
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30-Jun-2019	30-Jun-2018	31-Mar-2019 [Refer note 2]	31-Mar-2019
1	<b>Income</b>				
	(a) Revenue from Operations	6,562.75	5,984.99	5,893.54	25,025.59
	(b) Other Income	106.83	122.01	178.25	517.56
	<b>Total Income</b>	<b>6,669.58</b>	<b>6,107.00</b>	<b>6,071.79</b>	<b>25,543.15</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	2,611.07	2,551.27	2,619.49	10,980.41
	(b) Purchase of stock-in-trade	0.49	-	4.38	12.20
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	15.80	113.78	(200.16)	146.48
	(d) Employee Benefits expenses	643.61	554.17	631.03	2,419.09
	(e) Finance Costs	340.27	425.76	434.47	1,682.31
	(f) Depreciation and Amortisation expense	228.81	223.46	197.73	870.46
	(g) Power and Fuel	1,069.19	928.58	1,102.45	4,467.12
	(h) Other expenses	623.82	665.50	615.38	2,481.99
	<b>Total Expenses</b>	<b>5,533.06</b>	<b>5,462.52</b>	<b>5,404.77</b>	<b>23,060.06</b>
3	<b>Profit/ (Loss) before tax [1-2]</b>	<b>1,136.52</b>	<b>644.48</b>	<b>667.02</b>	<b>2,483.09</b>
4	<b>Tax Expense</b>				
	Current	235.36	137.54	146.61	543.69
	Deferred	69.27	46.38	(262.69)	(131.58)
5	<b>Profit/ (Loss) for the year [3-4]</b>	<b>831.89</b>	<b>460.56</b>	<b>783.10</b>	<b>2,070.98</b>
6	<b>Other Comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	(i) remeasurements of defined benefit plans	(51.13)	(12.89)	8.31	(9.98)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	(11.02)	(3.75)	1.00	(2.90)
	<b>Total Other Comprehensive Income</b>	<b>(62.15)</b>	<b>(16.64)</b>	<b>9.31</b>	<b>(12.88)</b>
7	<b>Total Comprehensive Income for the year [5+6]</b>	<b>769.74</b>	<b>443.92</b>	<b>792.41</b>	<b>2,058.10</b>
8	Paid-up equity share capital (FV per share Rs. 10/- each)	3,524.00	3,524.00	3,524.00	3,524.00
9	Earnings per share (FV per share Rs. 10/- each)				
	(a) Basic (Rs)	2.36	1.31	2.22	5.88
	(b) Diluted (Rs)	2.36	1.31	2.22	5.88

## Segment wise Revenue, Results, Assets and Liabilities

Sr No.	Particulars	Unaudited		Audited	
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30-Jun-19	30-Jun-18	31-Mar-2019 [Refer note 2]	31-Mar-19
1	<b>Segment Revenue (Sales and Other operating income)</b>				
	- Paper & Pulp	6,229.66	5,882.27	5,630.83	23,853.32
	- Moulded Products	439.92	224.73	440.96	1,689.83
	<b>Sub-total</b>	<b>6,669.58</b>	<b>6,107.00</b>	<b>6,071.79</b>	<b>25,543.15</b>
	Less: Unallocable Revenue	-	-	-	-
	<b>Total Revenue</b>	<b>6,669.58</b>	<b>6,107.00</b>	<b>6,071.79</b>	<b>25,543.15</b>
2	<b>Segment Results</b>				
	Profit before tax from each segment				
	- Paper & Pulp	1,376.32	889.70	832.58	3,333.20
	- Moulded Products	(210.72)	(230.88)	(142.60)	(786.39)
	<b>Sub-total</b>	<b>1,165.60</b>	<b>658.82</b>	<b>689.98</b>	<b>2,546.81</b>
	Less:				
	Other un-allocable expenditure	(29.08)	(14.34)	(22.96)	(63.72)
	Add:				
	Other un-allocable income	-	-	-	-
	<b>Profit/ Loss Before Tax</b>	<b>1,136.52</b>	<b>644.48</b>	<b>667.02</b>	<b>2,483.09</b>
3	<b>Segment Assets</b>				
	- Paper & Pulp	21,161.59	20,051.20	20,631.71	20,631.71
	- Moulded Products	5,827.51	6,456.67	6,337.43	6,337.43
	<b>Sub-total</b>	<b>26,989.10</b>	<b>26,507.87</b>	<b>26,969.14</b>	<b>26,969.14</b>
	Add:				
	Un-allocable assets	-	-	85.95	85.95
	<b>Total Assets</b>	<b>26,989.10</b>	<b>26,507.87</b>	<b>27,055.09</b>	<b>27,055.09</b>



For Yash Papers Limited

For Yash Papers Limited

CNK

Chief Financial Officer

  
Jagdeep Hira  
Managing Director

4	<b>Segment Liabilities</b>				
	- Paper & Pulp	9,668.13	11,700.55	10,699.99	10,699.99
	- Moulded Products	6,203.56	6,066.49	6,352.76	6,352.76
	<b>Sub-total</b>	<b>15,871.69</b>	<b>17,767.04</b>	<b>17,052.75</b>	<b>17,052.75</b>
	Add:				
Un-allocable liabilities	977.24	984.58	631.90	631.90	
	<b>Total Liabilities</b>	<b>16,848.93</b>	<b>18,751.62</b>	<b>17,684.65</b>	<b>17,684.65</b>
5	<b>Capital Employed</b>				
	- Paper & Pulp	11,493.46	8,350.65	9,931.72	9,931.72
	- Moulded Products	(376.05)	390.18	(15.33)	(15.33)
	Unallocable assets less liabilities	(977.24)	(984.58)	(545.95)	(545.95)
	<b>Capital Employed</b>	<b>10,140.17</b>	<b>7,756.25</b>	<b>9,370.44</b>	<b>9,370.44</b>
<b>Notes:</b>					
1) The Company is engaged in the following business segments: - Paper & Pulp - Moulded Products					
2) Segments have been identified taking into account the nature of activities and nature of risks and returns.					
3) There are no inter-unit segment transfers.					
<b>Notes:</b>					
1) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).					
2) The results for the Quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.					
3) Figures for the previous period are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.					
4) The above Unaudited financial results have been reviewed by the Audit Committee on 9th August, 2019 and approved by the Board of Directors at their meeting held on 10th August, 2019					
5) The results for the quarter ended 30th June, 2019 are available on the Company's Website at <a href="http://www.yashpapers.com">www.yashpapers.com</a> and BSE Limited website at <a href="http://www.bseindia.com">www.bseindia.com</a> .					
Place: Lucknow Date: 10th August, 2019		 For Yash Papers Limited  Jagdeep Hira Managing Director & CEO DIN: 07639849			

For Yash Papers Limited

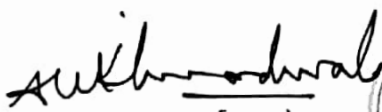
*Nestika*  
Chief Financial Officer

**LIMITED REVIEW REPORT**

**To The Board of Directors of Yash Papers Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Yash Papers Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2019. (The "Statement").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**  
Chartered Accountants  
Firm Registration No. 101961W/W-100036

  
**Himanshu Kishnadwala**  
Partner  
Membership No. 37391  
UDIN: 19037391AAABQ3647



Place (Camp): Delhi  
Date: 10<sup>th</sup> August, 2019