



एनटीपीसी ग्रीन एनर्जी लिमिटेड

(एनटीपीसी लिमिटेड की सहायक कम्पनी)

NTPC GREEN ENERGY LIMITED

(A Subsidiary of NTPC Limited)

Ref. No.: 01: SEC

Dated: 10.03.2025

Listing Department

National Stock Exchange of
India Limited
"Exchange Plaza", Bandra-Kurla Complex
Bandra (E)
Mumbai –400 051

Scrip Code : NTPCGREEN

Listing Department

BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Scrip Code: 544289

Sub.: - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Joint Venture Agreement

Sir/Madam,

In line with disclosure requirements under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that, the Company has signed a Joint Venture Agreement (JVA) with Chhattisgarh State Power Generation Company Limited (CSPGCL) on 10th March 2025 in Chhattisgarh Energy Investors Summit held at Raipur.

Details as required under regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed as "Annexure-A" herewith.

Thanking you,

Yours faithfully,

For NTPC Green Energy Limited

(Manish Kumar)

**Company Secretary &
Compliance Officer**

नैगम कार्यालय : एनटीपीसी ग्रीन एनर्जी लिमिटेड, नेत्रा कॉम्प्लेक्स, ई-3, उद्योग विहार फेज-2, ग्रेटर नोएडा, उत्तर प्रदेश – 201306
Corp. Office : NTPC Green Energy Limited, NETRA Complex, E-3, Udyog Vihar Ph.-II, Greater Noida, UP-201306

पंजीकृत कार्यालय : एनटीपीसी भवन, कोर-7, स्कोप कॉम्प्लेक्स, 7, इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली-110003
Reg. Office : NTPC Bhawan, Core-7, SCOPE Complex, 7, Institutional Area, Lodhi Road, New Delhi – 110003

सीआईएन : L40100DL2022GOI396282 | टेलीफोन: 011-24360959 | ईमेल: ngel@ntpc.co.in | www.ngel.in
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Annexure-A

Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	A Joint Venture Agreement (JVA) was entered between NTPC Green Energy Limited ("the Company") and Chhattisgarh State Power Generation Company Limited (CSPGCL) .
2.	Purpose of entering into the agreement.	i. Development of Renewable Energy Projects in the State of Chhattisgarh or any other identified locations comprising of Solar/Wind/Hybrid upto 2 GW capacities. ii. Identification of reservoirs for Development of Floating Solar Projects.
3.	Shareholding, if any, in entity with whom agreement is executed.	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc.	1. Pursuant to JVA, a Joint Venture Company (JVC) will be formed. 2. The shareholding pattern of the proposed JVC will be 74% by NGEL and 26% by CSPGCL. 3. The objective of the proposed JVC will be to develop, operate and maintain Renewable Energy Park including UMREPP and Project(s) in State of Chhattisgarh or any other identified locations comprising of Solar/Wind/Hybrid upto 2 GW capacities and identification of reservoirs for Development of Floating Solar Projects. 4. The JVC shall supply renewable power generated by it to CSPGCL/DISCOMs of State of Chhattisgarh/Other DISCOMs, C&I Customers, etc. anywhere in India. 5. NGEL can appoint three Directors and CSPGCL can appoint one Director on the Board of JVC. 6. The Initial Authorized and Paid-up Share Capital of the JVC shall be ₹ 10 Lacs.

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5.	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	The JVC, after incorporation will issue 1,00,000 equity shares to NGEL and CSPGCL in the ratio of 74:26 at face value of Rs. 10 per share.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	NA

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