

KITEX
Kitex Garments Limited

(CIN: L18101KL1992PLC006528)
Regd. Office: P. B. No. 5, Kizhakkambalam, Alwaye,
Kochi, Kerala - 683562, India
Phone: 91 484 4142000, Fax: 91 484 2680604
Email: sect@kitexgarments.com
website: www.kitexgarments.com

Ref: KGL/SE/2021-22/NOV/03

November 11, 2021

The Secretary BSE Limited Corporate Relationship Dept, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai – 400001, Maharashtra Scrip code: 521248	The Secretary National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra Scrip: KITEX
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Dear Sir/ Madam,

SUB: NEWSPAPER ADVERTISEMENT OF THE EXTRACT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Further to our letter dated November 9, 2021, please find enclosed a copy of the newspaper publication of the extract of standalone and consolidated un-audited financial results of the Company for the quarter and half year ended September 30, 2021 published today in English language in Business Line newspaper (All India Editions) and in Malayalam language in Mathrubhoomi newspaper (Kochi Edition).

This is for your information and records.

Thanking you,

For **Kitex Garments Limited**



CS. Mithun B Shenoy
Company Secretary & Compliance officer
(ICSI M. no. FCS 10527)



Enclosure: As above

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STATEMENT OF UNAUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Rupees in lakhs; except EPS and unless otherwise stated

SL No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Half Year Ended	Quarter Ended		Half Year Ended
		30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)
1.	Total Income from operations	18,236.03	13,704.09	34,291.85	18,085.37	13,562.35	33,989.65
2.	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)	3,690.34	2,540.05	6,658.24	3,536.73	2,396.24	6,350.40
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3,690.34	2,540.05	6,658.24	3,536.73	2,396.24	6,350.40
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,725.57	1,924.50	4,922.76	2,572.13	1,780.69	4,623.40
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)	2,725.45	1,924.43	4,922.94	2,572.01	1,780.62	4,623.58
6.	Equity Share Capital	665.00	665.00	665.00	665.00	665.00	665.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-	-	-	-
8.	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations):-						
	Basic:	4.10	2.89	7.40	3.87	2.68	6.95
	Diluted:	4.10	2.89	7.40	3.87	2.68	6.95

Note:-

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites- www.nseindia.com, www.bseindia.com and on the company's website- www.kitexgarments.com

2. The above unaudited financial results of the Company for the quarter and half year ended September 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2021. These results have been subjected to limited review by Statutory Auditors.

3. For the period/ days of the respective lockdowns imposed by the government, the Company has evaluated various directions, circulars and orders issued by government authorities regarding payment of wages to employees, and accordingly has paid salaries to employees for the period of lockdown where they have worked. The matter relating to validity of government orders relating to payment of wages during lockdown is pending conclusion with the Honourable Supreme Court of India (SC). Pending conclusion of such matter, management based on the interim order of SC and advice obtained from external legal expert, has concluded that the Company is in compliance with the relevant requirement on this matter. The Company will reassess, if necessary, any further actions, based on the final conclusion by the SC in this regard. Additionally, Employee benefit expenses is lower during the current year compared to the previous year on account of optimization including structuring of compensation and manpower due to impact on Company's operations on account of COVID-19.

4. The Company has proposed during October 2021

i) Investment in Kakatiya Mega Textile Park, Warangal for Rs. 1,11,300 lakhs and in Industrial Park, Sitarampur, Rangareddy District for Rs. 1,29,300 lakhs.

ii) To incorporate a subsidiary company in the state of Telangana with an initial investment of Rs. 75,000 lakhs wherein 70% of initial investment will be invested by the Company and balance 30% will be invested by Kitex Childrenswear Ltd.

By order of the Board
Sabu M Jacob
Managing Director
DIN:00046016

Place : Kizhakkambalam

Date : November 09, 2021

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6.	Equity Share Capital	665.00	665.00	665.00	665.00	665.00	665.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-	-	-	-
8.	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations):-						
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