

Rolex Rings Limited

Update on earnings for Q4FY22

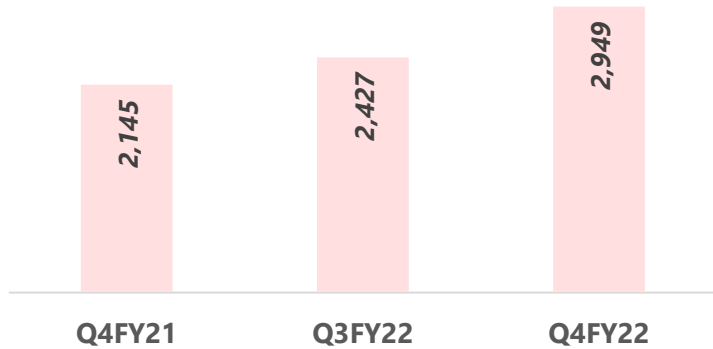


This presentation and the accompanying slides (the "Presentation"), which have been prepared by Rolex Rings Ltd (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company. This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections

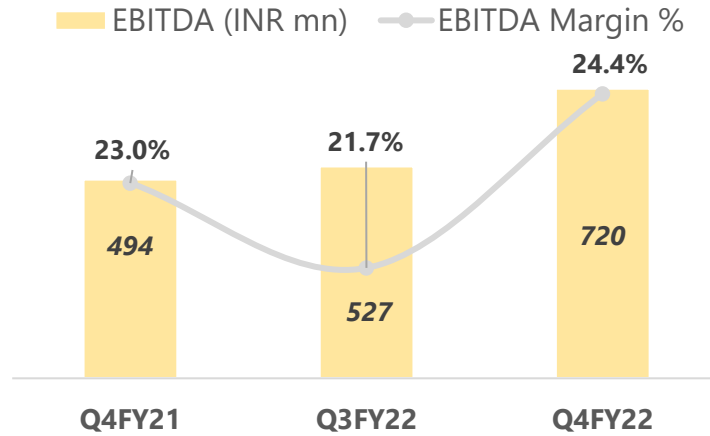
Q4 FY22 financials and business developments

Financial Performance - Quarterly

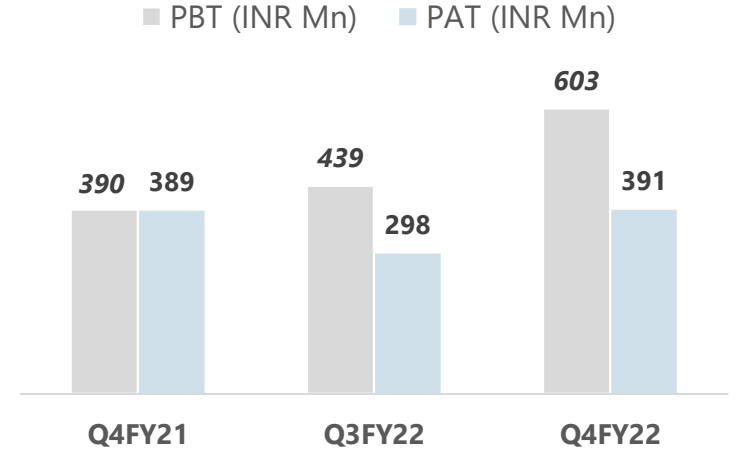
Total Income (₹ mn)



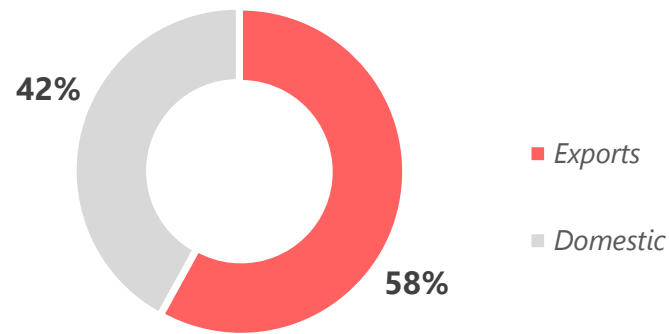
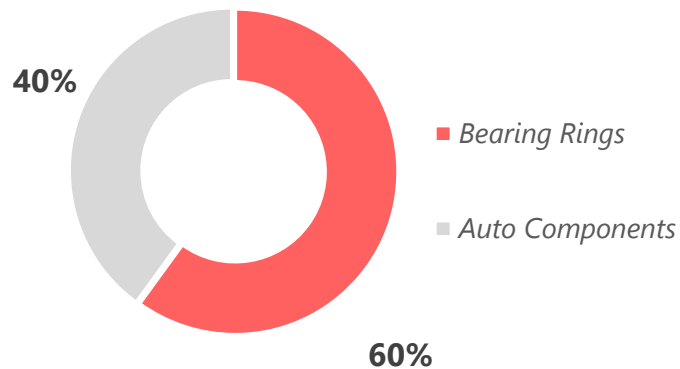
EBITDA (₹ mn) and margins



PBT/ PAT (₹ mn)



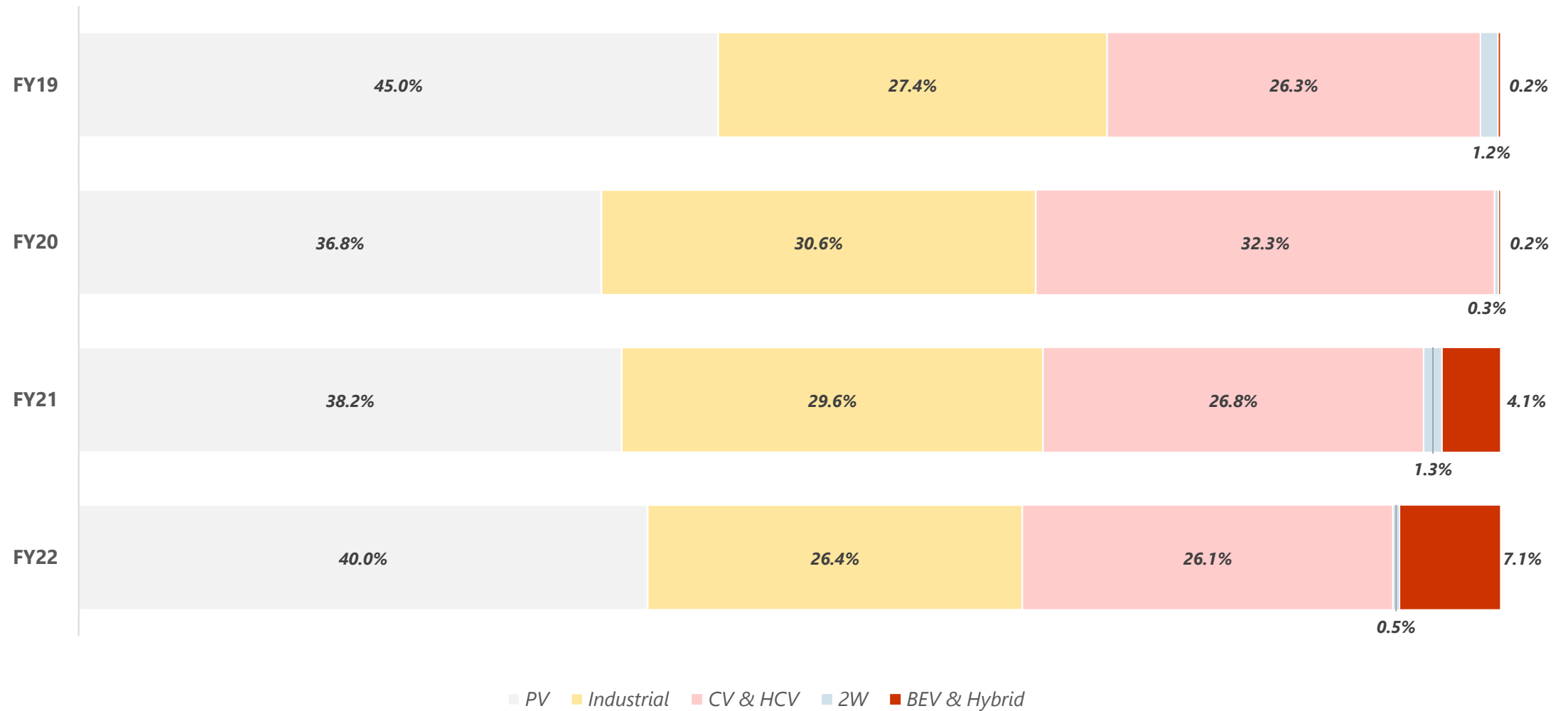
Revenues from Operations (excluding scrap) for FY22



- Continued momentum in business with indicative despatches of >INR 3,000mn in Q4 FY22 for the 1st time in the history of the Company;
- We are witnessing strong demand pull across domestic as well as export markets especially in industrial rings and automotive exports;
- Continue to witness strong order-wins as well as implementation of previously won programs; rapidly expanding across European and Latin American plants of a leading bearing company
- We have completed installation and are in the process of getting final regulatory consents for 4.2MW of ground mounted solar; planning to commission additional 12MW in ground mounted solar by end of 2022

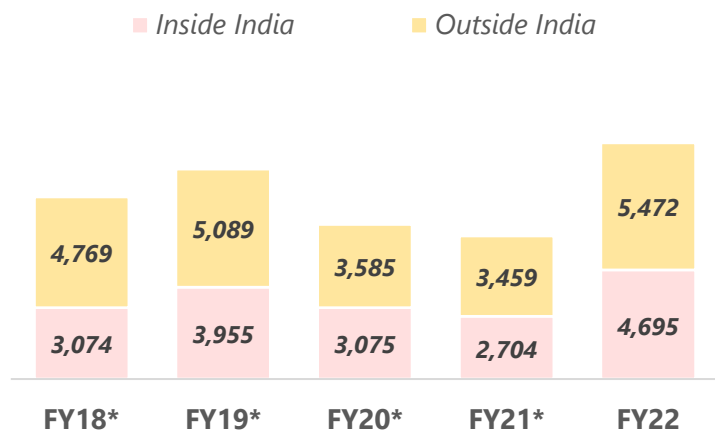
Revenue mix by indicative end-user industries

Revenues from operations (excluding scrap sales and other operating income)

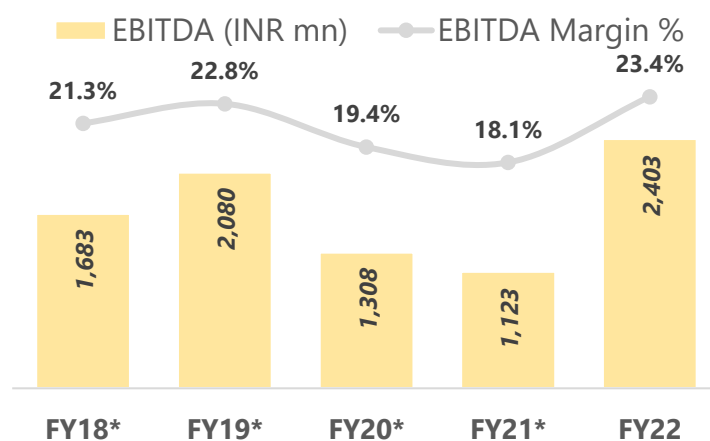


Rolex continues to maintain growth momentum with focus on margins and strengthening balance sheet

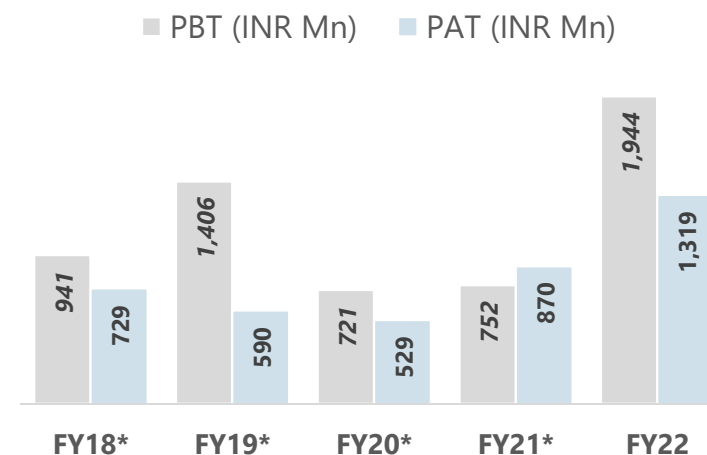
Total Revenues from Operations (₹ mn)



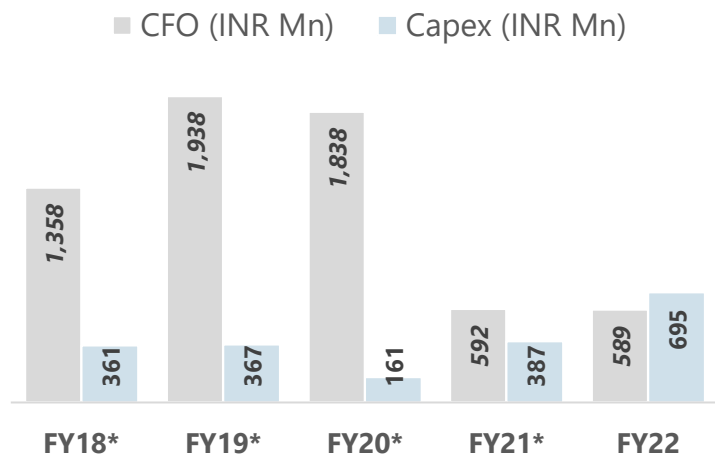
EBITDA (₹ mn) and margins



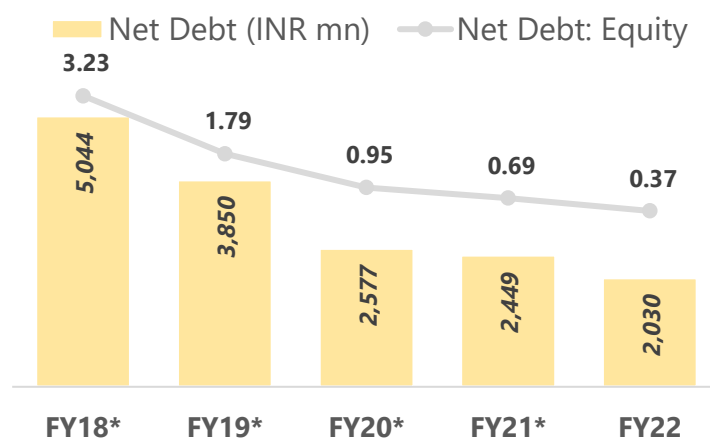
PBT/ PAT (₹ mn)



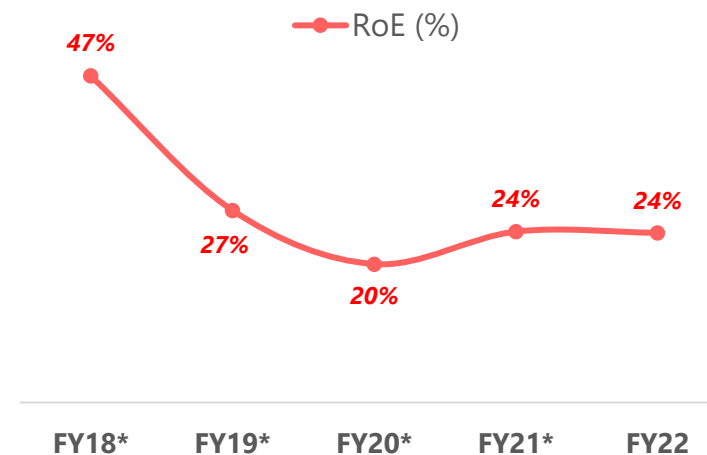
Operating Cash Flows & Capex (₹ mn)



Net Debt (₹ mn) and Net Debt: Equity



RoE (%)



Statement of Profit and Loss



Particulars (₹ mn)	Q4FY22	Q4FY21	Q-o-Q %	Q3FY22	Y-o-Y %
Income					
Revenue from operations	2,888	2,087		2,421	
Other income	61	58		6	
Total income (I)	2,949	2,145	37%	2,427	22%
Expenses					
Cost of raw materials and components consumed	1,483	1,073		1,294	
Decrease/ (increase) in inventories of finished goods and work-in progress	(168)	(144)		(198)	
Employee benefits expense	143	147		146	
Finance costs	54	41		22	
Depreciation and amortization expense	63	63		66	
Other expenses	770	574		659	
Total expenses (II)	2,346	1,755		1,988	
Profit before tax (III) = (I - II)	603	390	55%	439	37%
Tax expense					
Current tax expenses	211	68		150	
Deferred tax charge / (Credit)	1	(67)		(9)	
Total tax expense (IV)	212	1		141	
Profit for the period (V) = (III - IV)	391	389	1%	298	31%

Balance Sheet - Snapshot

Particulars (₹ mn)	FY22	FY21	FY20	FY19
Assets				
Non-current assets				
Property, plant, and equipment	3,789	3,714	3,730	3,808
Capital work in progress	460	12	-	10
Right-of-use assets	0	1	1	1
Intangible assets	8	9	12	14
Financial assets				
a) Loans	-	-	25	33
b) Other financial assets	42	140	34	125
Income tax assets (net)	20	20	20	20
Other non-current assets	155	288	111	131
Current assets				
Inventories	2,617	1,711	1,306	1,602
Financial assets				
a) Loans	0	1	31	1
b) Trade receivables	2,305	1,708	1,277	1,815
c) Cash and cash equivalents	37	46	12	1
d) Bank balances other than Cash and cash equivalents	162	58	152	45
e) Other financial assets	104	68	60	102
Other current assets	156	195	92	113
Total assets	9,854	7,969	6,862	7,823

Particulars (₹ mn)	FY22	FY21	FY20	FY19
Equity and liabilities				
Equity				
Equity share capital	272	240	240	240
Other equity	5,176	3,328	2,441	1,914
Total equity	5,448	3,567	2,681	2,153
Liabilities				
Non-current liabilities				
Financial liabilities				
a) Borrowings	205	323	442	913
b) Lease liabilities	1	1	1	1
Income tax liabilities (net)	179	179	179	171
Deferred tax liabilities (net)	608	324	569	506
Provisions	33	31	31	23
Current liabilities				
Financial Liabilities				
a) Borrowings	2,024	1,836	1,939	2,343
b) Lease liabilities	0	0	0	0
c) Trade payables	1,201	1,176	738	913
d) Other financial liabilities	58	434	261	671
Other liabilities	23	15	8	13
Provisions	8	7	7	7
Income tax liabilities (net)	67	75	3	107
Total liabilities	4,406	4,402	4,181	5,669
Total equity and liabilities	9,854	7,969	6,862	7,823

Contact Us



For further information,
please contact:

Mr. Hiren Doshi – Chief Financial Officer

+91 281 6699 577/ 677

info@rolexrings.com