



UCAL FUEL SYSTEMS LIMITED

Ref: 030/RR/RL/SEC
25th June 2019

The National Stock Exchange of India Limited/
BSE Limited

Dear Sir

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed details of related party transactions in the format specified in the accounting standards for the half year ended 31st March 2019.

Kindly take the same in your records.

Thanking you

Yours faithfully
For UCAL FUEL SYSTEMS LIMITED

A handwritten signature in blue ink, appearing to read "skumar".

AUTHORISED SIGNATORY

Encl: as above

DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE HALF YEAR ENDED 31ST MARCH 2019

Related Parties and their relationship where control exists:

a) Holding Company:

Carburettors Limited

b) Subsidiaries:

- i. Ucal Polymer Industries Limited (UPIL), Wholly owned subsidiary of UCAL Fuel Systems Limited
 - a. UPIL, USA, Inc (Wholly Owned subsidiary of UPIL)
- ii. Ucal Holdings Inc. (Previously Amtec Precision Products Inc., USA), Wholly owned subsidiary of UCAL Fuel Systems Limited
 - a. Ucal Systems Inc. (Previously North American Acquisition Corporation) (Wholly owned subsidiary of Ucal Holdings Inc)
 - b. Amtec Molded Products Inc., USA (Wholly Owned subsidiary of Ucal Holdings Inc)

Other Related Parties and their relationship where transaction exists

c) Fellow Subsidiaries:

- i. RD Electrocircuits Private Limited.

d) Key Managerial Personnel (KMP):

- i. Mr. Jayakar Krishnamurthy – Chairman and Managing Director
- ii. Mr Ram Ramamurthy – Whole Time Director and Chief Financial Officer
- iii. Ms. Rekha Raghunathan – Director and Company Secretary

e) Enterprises controlled or jointly controlled by KMP or directors

- i. Minica Real Estates Private Limited
- ii. Bangalore Union Services Private Limited
- iii. UCAL-JAP Systems Limited

f) Relatives of Key Managerial Personnel (KMP):

- i. Dr V Krishnamurthy
- ii. Mr Adithya S Jayakar



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g) **Entities controlled by relatives of (KMP):**

- i. Magnetic Meter Systems (India) Limited
- ii. Bharat Technologies Auto Components Limited
- iii. Sujo Land and Properties Private Limited
- iv. Minica Services Private Limited
- v. Southern Ceramics Private Limited
- vi. Bharat Advisory Services Private Limited
- vii. Bharat Foundations Private Limited

h) **Entities in which KMP or relatives are trustees or members of managing committee:**

- i. Culture and Heritage Trust of Karuveli
- ii. Dr. V Krishnamurthy Educational Foundation

Note: Related party relationship is identified by the company and relied upon by the auditors.

Transactions with related parties

Rs in lakhs

| Transactions during the half year 2018-19 | Holding Company | Subsidiaries | Other Related Enterprises | KMP* | Relatives Of KMP* |
|---|-----------------|--------------|---------------------------|--------|-------------------|
| Outstanding payables | | 2289.88 | 442.00 | 69.15 | 9.82 |
| Outstanding Receivables | | NIL | 2113.63 | | |
| Guarantees given | | 448.40 | | | |
| Purchase of materials | | 2720.23 | 146.71 | | |
| Purchase of intangible assets | | | 1700.00 | | |
| Consultancy charges paid | | | | | 51.00 |
| Rent Received | | 0.60 | | | |
| Rent paid | | | 288.00 | | |
| Managerial Remuneration (Directors) | | | | 163.68 | |
| Remuneration to key managerial personnel other than directors | | | | 15.00 | |
| Sale of goods | | 0.82 | | | |
| Sale of Fixed Assets | | 5.08 | | | |
| CSR Expenditure | | | | | |
| Dividend paid | 1132.00 | | 331.76 | 35.42 | 54.80 |
| Dividend received | | 81.76 | | | |



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