

May 17, 2019

To,
Department of Corporate Services
BSE Limited,
25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of the Board Meeting held on May 17, 2019

Scrip Code: 500120

Respected Sir/Ma'am,

This is to inform you that at the meeting of the Board of Directors of the Company held today, the following businesses were transacted *inter alia*:

1. The Board has considered and approved the Audited Financial Report alongwith Auditor's Report for the quarter and year ended March 31, 2019 as per regulation 33 of SEBI (LODR) Regulations, 2015.
2. The Board has recommended final dividend of @ 20% (₹ 2.00 per Equity share of Rs. 10 each) for the year ended March 31, 2019.
3. Based on the recommendation of the Nomination and Remuneration Committee, the board has considered and approved the re-appointment of Mr. Rajendra Chhabra as Non-Executive Independent Director of the Company for second term of 5 (five) consecutive years for the period starting from August 12, 2019 upto August 11, 2024, subject to approval of shareholders of the Company.
4. Based on the recommendation of the Nomination and Remuneration Committee, the board has considered and approved the re-appointment of Dr. Ambrish Dalal as Non-Executive Independent Director of the Company for second term of 5 (five) consecutive years for the period starting from August 12, 2019 upto August 11, 2024, subject to approval of shareholders of the Company.



5. Based on the recommendation of the Nomination and Remuneration Committee, the board has considered and approved the re-appointment of Mr. Shreyas Mehta as Non-Executive Independent Director of the Company for second term of 5 (five) consecutive years for the period starting from May 08, 2020 upto May 07, 2025 , subject to approval of shareholders of the Company.
6. The Board has decided to change the Registrar and Share Transfer Agent from MCS Share Transfer Agent Ltd to Link Intime India Pvt. Ltd.


The meeting started at 2.30 p.m. and concluded at 5.45 p.m.

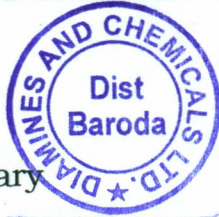
Further, pursuant to SEBI (Prohibition of Insider Trading) Regulations and as per the 'Policy on Disclosure and Internal Procedure for Prevention of Insider Trading' adopted by the Company, the Trading Window for the Directors and designated employees of Company was closed from April 01, 2019 and it will be opened on May 20, 2019.

Kindly take the above mentioned information on records.

Thanking You,

Yours Faithfully,
For Diamines and Chemicals Limited


Hemaxi Pawar
Company Secretary



Encl. a/a