

Regd. & Head Office  
Post Box. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228222  
E-Mail : comsec@ktkbank.com  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

## SECRETARIAL DEPARTMENT

May 26, 2023  
HO:SEC:52:2023-24

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051  
**Script Code: KTKBANK**

The General Manager  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001  
**Stock Code: 532652**

Dear Sir,

**Sub: Intimation of appointment of Mr. Srikrishnan Hari Hara Sarma, as Managing Director & CEO.**

In terms of Regulation 30 and other applicable provisions of the SEBI (LODR), Regulations, 2015, we are pleased to inform you that pursuant to the approval received from the Reserve Bank of India, the Board of Directors at its meeting held today has appointed **Mr. Srikrishnan Hari Hara Sarma** as an Additional Director to take up the role of Managing Director & CEO of the Bank u/s 35B of Banking Regulation Act, 1949, read with Section 196 of the Companies Act, 2013 for a period of three years effective from the date of his assuming charge.

The aforesaid appointment is subject to approval of shareholders at the ensuing Annual General Meeting or within a period of 3 months from the date of assuming charge whichever is earlier, as per SEBI (LODR) Regulations, 2015.

With this appointment, there would be 11 Directors on the Board of Directors of the Bank of which, 8 are Independent Directors constituting 73% of the Board, including one woman Independent Director.

Brief profile of the **Managing Director & CEO** (Designate) is enclosed.

We request you to take the aforesaid information on record and arrange for dissemination.

Yours faithfully,

**Sham K**  
**Company Secretary &**  
**Compliance Officer**

## Brief Profile of Mr. Srikrishnan Hari Hara Sarma

Sl. No.	Description	Details
1.	DIN	<b>00318563</b>
2.	Age	61 years
3.	Qualification	Post Graduate Diploma in Business Management and Bachelor of Commerce
4.	Reason for change	Appointment
5.	Date of Appointment/ Cessation & Term of appointment	<p><b>Date of Appointment: May 26, 2023 (Tenure effective from the date of assuming charge).</b></p> <p><b>Terms of Appointment:</b> Mr. Srikrishnan Hari Hara Sarma has been appointed as an Additional Director to take up the role of Managing Director &amp; CEO who will hold office for a period of three years from the date of assuming charge on the terms and conditions including remuneration as approved by Reserve Bank of India.</p> <p>The appointment is subject to the shareholders' approval at the next Annual General Meeting or within a period of three months from the date of assuming charge, whichever is earlier.</p>
6.	Brief Profile	<p>Mr. Srikrishnan Hari Hara Sarma has nearly four decades of experience spread across Commercial, Retail &amp; Transactional Banking, Technology and Payments.</p> <p>At HDFC Bank Limited, he was part of the founding management team, for over 9 years, and as the Country Head - Transactional Banking and Operations, was involved in setting up the Bank's Corporate and Retail Banking, Treasury and Capital Markets Infrastructure business. Launched Commercial Vehicles and Construction Equipment's (CV/CE) lending, Channel Financing, Capital Markets Margin lending and mid-Corporate lending business.</p> <p>At Yes Bank Limited, as Executive Director and member of the Board, was instrumental in setting up the Commercial Banking infrastructure covering Operations, Technology, Retail, Transaction Banking, Payments, Trade Finance, Loan servicing and Treasury Operation.</p> <p>At Jio Payments Bank Limited, as MD &amp; CEO, he was responsible for application and coordination for approval of license with the RBI, incorporation of the company, formation of the Board, strategic direction, and commencement of operations in 2018.</p> <p>He has worked extensively to build systems and technology to support supply chain finance and provide digital banking platforms to various Banks in and outside India.</p>
7.	Nature of Expertise in specific functional areas	Transactional Banking and Operations, Bank's Corporate and Retail Banking, Treasury and Capital Markets Infrastructure business, Payments, Trade Finance, HR, IT, Risk Management etc.

<b>Sl. No.</b>	<b>Description</b>	<b>Details</b>
8.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Srikrishnan Hari Hara Sarma is not related to any Directors of the Bank.
9.	Names of listed entities in which the person also holds the directorship & the membership of Committees of the board.	Nil
10.	Shareholding of non-executive directors:	N.A.
11.	Skills and capabilities required for the role in terms of Section 10A(2) of Banking Regulation Act, 1949. The manner in which the proposed person meets such requirements.	In terms of Section 10A(2) of the Banking Regulation Act, 1949, banks in India are required to ensure that persons to be appointed as Directors shall have special knowledge or practical experience in respect of one or more of the matters specified in the said Act. Mr. Srikrishnan Hari Hara Sarma possesses such desired skills and capabilities in the areas of Banking, finance, IT, Risk Management, Payment & Settlement, H.R. and Business Management and his appointment on the Board of the Bank as a Managing Director & CEO is expected to provide substantial value addition.

\*\*\*\*