

Ref: ISD/19-20/289

November 18, 2019

The Deputy General Manager,
Corporate Relationships Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code-532 477

The Deputy General Manager,
Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Scrip Symbol/Series-UNIONBANK-EQ

Dear Madam /Sir,

Subject: In-principle approval of Alternate Mechanism (AM) to proposed amalgamation of Andhra Bank and Corporation Bank into Union Bank of India

This is in continuation to our letter no. ISD/19-20/208 dated September 9, 2019 informing about in-principle approval of the Board of Directors for the amalgamation of Andhra Bank and Corporation Bank into Union Bank of India.

In this regard, we like to inform that the Bank has received a communication from Ministry of Finance, Government of India on November 16, 2019 stating that the Alternative Mechanism (AM) has accorded in-principle approval to proposed amalgamation of the Andhra Bank and Corporation Bank into Union Bank of India with Union bank of India as the transferee Bank and Andhra bank and Corporation Bank as transferor banks.

The above disclosure is made under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(A. Narayanan)
Board Secretary

