

To  
The Corporate Relations Department  
BSE Limited,  
Rotunga Building, P.J. Towers,  
Dalal Street, Mumbai – 400001.

Date: 27.08.2020

Dear Sir/Madam,

**Sub: Submission of Un-Audited Financial Results for the first quarter ended on 30th June, 2020 as per the SEBI (LODR) Regulations, 2015**

**Ref: BSE Scrip Code: 520141**

With reference to the subject cited above, please find the enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Approved the Un-Audited financial results for the First Quarter ended on 30<sup>th</sup> June, 2020.
2. Took note of the Limited Review Report on Un-Audited financial results for the first quarter ended on 30<sup>th</sup> June, 2020 by the Statutory Auditors of the Company.

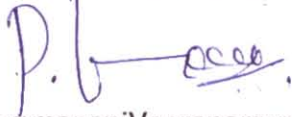
The meeting commenced at 04.00 P.M. and concluded at 05:30 P.M.

This is for your information and necessary records.

Thanking you,

Yours faithfully,

For Sibar Auto Parts Ltd



**Pemmasani Veerananarayana**  
Managing Director  
DIN: 00644259



**SIBAR AUTOPARTS LIMITED**  
Registered Office : D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506  
(CIN: L34201AP1983LC003817 )

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020**

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30-Jun-20 (Unaudited)	31-Mar-20 (Audited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
I	Revenue from operations	121.11	293.44	554.42	2,028.22
II	Other Income	1.53	14.58	3.76	22.68
III	<b>Total income (I+2)</b>	<b>122.64</b>	<b>308.02</b>	<b>558.18</b>	<b>2,050.90</b>
IV	<b>Expenses</b>				
	a) Cost of materials consumed	62.02	132.13	382.11	1,267.24
	b) Purchase of Stock in Trade	-	-	-	-
	c) Excise duty	-	-	-	-
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	31.12	87.74	7.49	168.85
	e) Employee benefits expense	36.64	77.61	88.77	395.57
	f) Finance Cost	14.31	13.63	13.28	56.41
	g) Depreciation and amortisation	14.62	26.06	23.45	98.93
	h) Other expenditure	34.93	97.51	105.86	394.15
	<b>Total expenses</b>	<b>193.64</b>	<b>434.68</b>	<b>620.96</b>	<b>2,381.15</b>
V	<b>Profit before tax (III - IV)</b>	<b>(71.00)</b>	<b>(126.66)</b>	<b>(62.78)</b>	<b>(330.25)</b>
VI	Tax expense				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	1.06	-	1.06
VII	<b>Net profit for the period / year (V - VI)</b>	<b>(71.00)</b>	<b>(127.72)</b>	<b>(62.78)</b>	<b>(331.31)</b>
VIII	<b>Other comprehensive income</b>				
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total Comprehensive income (6 + 7)</b>	<b>(71.00)</b>	<b>(127.72)</b>	<b>(62.78)</b>	<b>(331.31)</b>
X	<b>Earnings per equity share (face value Rs. 10/- each) (Not Annualised)</b>				1,652.51
	- Basic	(0.43)	(0.77)	(0.40)	(2.00)
	- Diluted	(0.43)	(0.77)	(0.40)	(1.90)

**Notes:**

- The above unaudited financial results were reviewed and approved by the Board of Directors of the company in their respective meetings held on 27th August 2020 respectively. The Statutory auditors have carried a limited review of financial results.
- The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- Estimation uncertainty relating to the global health pandemic on COVID-19  
In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- The results for the year ended 31st March, 2020 are also available on the Bombay Stock Exchange website and on the Company's website.
- Adoption of Ind AS 116 - Leases:  
On April 1, 2019, the Company has adopted Ind AS 116, Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted.
- The Board has resolved to convene the 37th Annual General Meeting (AGM) of the Company 28th day, September Month 2020 at 03.00 PM IST through video conferencing/other audio visual means.
- Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.

Place: Tirupathi  
Date: 27.08.2020



By Order of the Board of Directors  
For SIBAR AUTOPARTS LIMITED

P. VEERANARAYANA  
CHAIRMAN & MANAGING DIRECTOR





**MMGS & ASSOCIATES**  
Chartered Accountants

H.O : TF-3, SVL Towers, 23-24-15,  
Brahmaiah Pantulu Street,  
Satyanarayanapuram,  
VIJAYAWADA - 520 011.  
Ph : 0866 - 2532779  
E-mail : sng6@rediffmail.com  
E-mail : satyang6@gmail.com

**Branch Office** : Flat No. 103, Kittu Towers,  
# 10-3-106, Reddy & Reddy Colony,  
TIRUPATI - 517 501. Ph : 0877 - 2227392 (O)

**Date :** .....

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED  
QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015

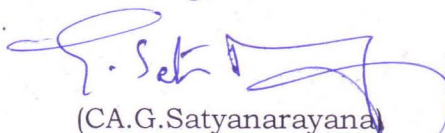
To  
THE BOARD OF DIRECTORS,  
SIBAR AUTOPARTS LTD

We have reviewed the accompanying statement of unaudited standalone financial results (Statement) of SIBAR AUTOPARTS Limited (Company) for the quarter ended 30.06.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, MMGS AND ASSOCIATES  
Chartered Accountants  
Firm Registration No.: 0106133

  
(CA.G.Satyanarayana)  
Partner

Membership No.: 028273  
Date: 27<sup>th</sup> August 2020  
UDIN: 20028273AAAABM8861

