



INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector- 126, NOIDA- 201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel : +91 120 3090100, 3090200
Fax : +91 120 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website: www.indiaglycols.com

19th June, 2019

The Manager (Listing),
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001.

The Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.

Code No.500201

Code :INDIAGLYCO

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for year ended 31st March, 2019.

This is for your information and records please.

Thanking you,

Yours truly,

For **India Glycols Limited**


Ankur Jain
Head (Legal) & Company Secretary



Encl: A/a

INDIA GLYCOLS LIMITED

Disclosure of Related Party Transactions on Consolidated basis for the year ended 31st March, 2019

Related Parties Disclosure (As identified by the management):

Relationships:

A. Subsidiary Companies

- IGL Finance Limited (IGLFL)
- Shakumbari Sugar and Allied Industries Limited (SSAIL)
- IGLCHEM International PTE. Ltd. (IGLCHEM)
- IGLCHEM International USA LLC (IGLCHEM US)

B. Key Management Personnel

- U. S. Bhartia (Chairman and Managing Director)
- M. K. Rao (Executive Director)
- Jayshree Bhartia (Non – Executive Director)
- Pradip Kumar Khaitan (Independent Director)
- Jitender Balakrishanan (Independent Director)
- Ravi jhunjhunnwala (Independent Director)
- Jagmohan N. Kejriwal (Independent Director)
- Ashwini Kumar Sharma (Till 31.08.2017 and re-appointment w.e.f. 09.11.2017) (Nominee Director of State Bank of India)
- Sajeve Deora (w.e.f 01.05.2018) (Independent Director)
- Rakesh Bhartia (Chief Executive Officer)
- Anand Singhal (Chief Financial Officer)
- Ankur Jain (Company Secretary)

C. Relatives of Key Management Personnel

- Executors to the estate of Late Sajani devi Bhartia
- Pragya Bhartia
- Pooja Bhartia
- Vedant Jhaver
- Anand Singhal (HUF)
- Rakesh Bhartia (HUF)
- Smita Bhartia

D. Enterprises over which Key Management Personnel have significant influence:

- Ajay Commercial Co. (P) Ltd.
- J. B. Commercial Co. (P) Ltd.
- Kashipur Holdings Limited
- Polylink Polymers (India) Ltd.
- Hindustan Wires Limited
- Supreet Vyapaar (P) Ltd.
- Mayur Barter (P) Ltd.
- Facit Commosales (P) Ltd.
- J. Boseck & Co. (P) Ltd.
- IGL Infrastructure Private Limited. (IGL Infra)
- Khaitan & Company
- Khaitan & company LLP
- Lund & Blockley Pvt. Ltd
- Sukhvarsha Distributors Pvt. Ltd

E. Joint Venture Enterprise

- Kashipur Infrastructure and Freight Terminal Private Limited (KIFTPL)

F. Trust under company control

- India Glycols Limited Employees Group Gratuity Trust Scheme



(₹ in Lakhs)

Related Party Transaction Summary	Subsidiaries		Significant Influence		Joint Venture		Key Managerial Person		Relative of KMP	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
Purchase of Material	-	-	-	3.42	-	-	-	-	-	-
Purchase Of Services	-	-	-	32.70	426.75	351.33	-	-	-	-
Sale of Material	323.24	3,201.19	474.19	303.88	-	-	-	-	-	-
Legal & Professional Fee	-	-	79.27	40.55	-	-	-	-	-	-
Directors sitting Fees	-	-	-	-	-	-	21.00	10.13	-	-
ICD given	-	4,177.20	-	-	-	-	-	-	-	-
ICD Received Back	606	-	-	-	-	-	-	-	-	-
Dividend Paid	-	-	640.61	160.15	-	-	27.11	6.79	88.55	22.14
Interest Income	2598.26	2,274.05	-	-	-	-	-	-	-	-
Interest Waived-Off	2076.11	2,076.11	-	-	-	-	-	-	-	-
Security Given	-	-	-	-	-	-	-	-	-	-
Investment in Equity Shares	-	-	-	-	-	-	-	-	-	-
Sale of Investment in Equity Share	-	-	-	-	-	-	-	-	-	-
Reimbursement of Expenses made	-	15.27	33.69	228.28	4.01	6.04	-	-	-	-
Reimbursement of Expenses Received	-	-	23.96	-	4.01	6.04	-	-	-	-
Payment of income received	-	-	-	-	-	-	-	-	-	-
ICD Received	-	-	2,000.00	-	-	-	-	-	-	-
ICD Paid Back	-	-	1,000.00	-	-	-	-	-	-	-
Capital Advances Given	-	-	-	-	-	-	-	-	-	-
Capital Advances Received back	-	-	-	1,000.00	-	-	-	-	-	-
Interest Expense	-	-	157.41	-	-	-	-	-	-	-
Rent & maintenance Paid	-	-	1,034.53	1,120.10	-	-	24.00	28.14	-	-
Vehicle Lease Rent	-	-	-	-	-	-	-	-	21.00	21.00
Salary Paid	-	-	-	-	-	-	300.03	283.30	27.29	27.29
Managerial Remuneration *	-	-	-	-	-	-	352.48 *	340.18	-	-
Balance Outstanding										
Payable										
ICD Payable (including Accrued Interest)	-	-	91.16	-	-	-	-	-	-	-
Others	-	-	20.18	6.91	28.71	17.63	47.11	24.86	1.17	
Receivable(Unsecured)										



(₹ in Lakhs)										
Related Party Transaction Summary	Subsidiaries		Significant Influence		Joint Venture		Key Managerial Person		Relative of KMP	
	ICD (including accrued interest)	20,784.04	20,920.12	-	-	-	-	-	-	-
Capital Advance Given	-	-	-	-	-	-	-	-	-	-
Security Deposit	-	-	1,063.85	1,063.85	-	-	500.00	500.00	-	-
Others	9,274.07	9,077.42	-	-	-	-	0.67	0.09	-	-
Provision/allowance for above Receivables										
Provision/allowance for Doubtful ICD	13,634.84	13,634.84	-	-	-	-	-	-	-	-
Provision/allowance for Doubtful Others	8,453.81	8,453.81	-	-	-	-	-	-	-	-
Corporate Guarantee Outstanding										
Corporate Guarantee given	-	3,749.34	-	-	-	-	-	-	-	-

* During the FY 2017-18, Central Government (CG) approved remuneration for Chairman and Managing Director (CMD) which was lower than applied for by the Company, against which a representation has been to reconsider the matter. During the FY 2018-19, pending any response from CG, as a good governance, a sum of Rs.58.58 Lakhs has been refunded by the CMD.

