



Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)
Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com
CIN : L17124MP1991PLC006324

Dated: 11th February, 2021

To,
The Secretary,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject:-Outcome of Board Meeting held on Thursday, 11th February, 2021 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Scrip Code: 500277; ISIN: INE401C01018).

Dear Sir/Madam,

With reference to the above mentioned subject, we would like to inform that Board of the Directors of the Company in their meeting (Serial No. 04-2020-21) held on today i.e the 11th Day of February, 2021, has inter-alia transacted approved Unaudited Financial Results of the Company for the Quarter and Nine Month ended on 31st December, 2020 and Limited Review Report along with other routine businesses. Copy of results being submitted separately.

The Meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 4.25 p.m.

This is for your information and record.

Thanking You,
Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

S. Agrawal

Shailendra Agrawal
Company Secretary
ACS-25819





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Dated: 11th February, 2021

To,
The Secretary,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject:- Submission of Un-Audited Financial Results for the Quarter and Nine Month ended on 31st December, 2020 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Scrip Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are pleased to submit Un-audited Financial Results for the quarter and Nine Month ended 31st December, 2020 duly approved by the Board at its meeting held today i.e. on 11th February, 2021 at the corporate office of the Company along with Limited Review Report given by the Statutory Auditors of the Company, as required under the above said Regulations. **Copy of Unaudited Financial Results is enclosed with this letter.**

Further, copy of Un-Audited Financial Statements shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website at www.midindiaindustries.com and on the website of the Stock Exchange at www.bseindia.com.

You are requested to take on record the above said financial results for your reference and record.

Thanking You,
Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

S. Agrawal
Shailendra Agrawal
Company Secretary
ACS-25819



Enclosure: Unaudited Financial Result for Quarter and Nine Month ended 31st December 2020.

Mid India Industries Limited
Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2020
CIN:L17124MP1991PLC006324 (Amount in Lakhs except EPS)

S. No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		Previous Year ended on 31/03/2020
		3 months ended on 31/12/2020	Previous 3 months ended on 30/09/2020	Corresponding 3 months ended on 31/12/2019	Year to date figures for Current period ended 31/12/2020	Year to date figures for Previous period ended 31/12/2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I	Revenue from operations	18.81	6.30	239.92	31.41	412.90	848.05
II	Other Income	0.37	0.42	6.62	1.30	20.53	2.87
III	Total Income (I+II)	19.18	6.72	246.54	32.71	433.43	850.92
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	12.19	-	225.97	12.19	397.70	791.88
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	3.15	3.25	3.12	9.52	10.33	14.63
	(e) Depreciation and amortisation expense	6.21	6.21	6.25	18.63	18.73	24.97
	(f) Finance Cost	-	-	-	-	-	-
	(f) Other Expenses	4.48	2.40	2.47	8.50	16.45	23.39
	Total Expenses	26.03	11.86	237.81	48.84	443.21	854.87
V	Profit/(Loss) before Exceptional Items and tax (III-IV)	(6.85)	(5.14)	8.73	(16.13)	(9.78)	(3.95)
VI	Exceptional Items	0.09	0.15	0.02	0.51	0.28	0.35
VII	Profit (+)/ Loss (-) before tax (V-VI)	(6.76)	(4.99)	8.75	(15.62)	(9.50)	(3.60)
VIII	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period (from continuing operation(VII-VIII))	(6.76)	(4.99)	8.75	(15.62)	(9.50)	(3.60)
X	Profit/(Loss) from discontinued Operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(6.76)	(4.99)	8.75	(15.62)	(9.50)	(3.60)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the Period (XIII+XIV) comprising Profit (Loss) and other comprehensive income for the period	(6.76)	(4.99)	8.75	(15.62)	(9.50)	(3.60)
XV							
XVI	Paid-up equity share capital @ Rs. 10/- each	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous year						(2,130.38)
XVIII	Earnings Per Equity Share (for continuing operation)						
	a) BASIC	(0.04)	(0.03)	0.05	(0.10)	(0.06)	(0.02)
	b) DILUTED	(0.04)	(0.03)	0.05	(0.10)	(0.06)	(0.02)
XIX	Earnings Per Equity Share (for discontinued operation)						
	a) BASIC	-	-	-	-	-	-
	b) DILUTED	-	-	-	-	-	-
XX	Earnings Per Equity Share (for continuing & discontinued operation)						
	a) BASIC	(0.04)	(0.03)	0.05	(0.10)	(0.06)	(0.02)
	b) DILUTED	(0.04)	(0.03)	0.05	(0.10)	(0.06)	(0.02)
	Note :						
1	The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 11, 2021. The above Unaudited Financial Results for the quarter and Nine Month ended 31st December, 2020 have been subjected to Limited Review by statutory Auditors of the company, who have expressed an unmodified opinion.						
2	The Financial Results of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.						
3	The Company has been primarily engaged in lease business only. As such there is no identifiable operating segment, hence there is nothing to disclose under IND AS-108 'operating Segment'.						
5	The aforesaid Unaudited financial Results will be uploaded on the Company's website www.midindiaindustries.com and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.						
6	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.						
7	Factory premises given on lease basis therefore no major impact of Covid-19 pandemic on the operation of the Company						
	Date:11/02/2021 Place : Indore						



For and on behalf of the Board

Sanjay Singh
Managing Director



LIMITED REVIEW REPORT

To,
The Board of Directors
Mid India Industries Limited,
Indore

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statements") of M/s. MID INDIA INDUSTRIES LIMITED, ("the Company") for the quarter ended on 31st December 2020 and year to date from April 01, 2020 to December 31, 2020, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular Number CIRJCFD/CMDI/44/2019 dated March 29, 2019 .

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except mention below that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter :

The accumulated losses of the company have wiped off the book value of net worth of the company. However in the opinion of management the going concern of the company is still intact and has not got defeated, as the fair market value of land exist in the financial statement of company is more than sufficient to mitigate the liabilities of the company and moreover the company has leased out the manufacturing facility of company's unit with Plant & machinery and civil construction thereon for usually carrying on manufacturing activities during the financial year also. Our opinion is not modified in respect of this matter.

For C. Lasod & Associates
Chartered Accountants
Firm Reg. No.:006842C



CA Chandan Jain
Partner
M. No. 075062



Place: Indore

Date: 11/02/2021

UDIN : 21075062AAAA BA 9689