

# SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Ghatkopar Mankhurd Link Road, Chembur (W), Mumbai 400 043  
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**November 30, 2019**

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
BSE Code: 526479

**Subject : Outcome of Board Meeting**

Dear Sir,

In compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that in terms of Special Resolution Passed by the members of the Company by Postal Ballot on November 12, 2019, and in accordance with the "In-principle Approval" granted by the BSE Limited (vide its letter reference no. DCS/PREF/PB/PRE/387/2019-20) dated November 21, 2019, the Board of Directors at their Meeting held on Saturday, November 30, 2019 at 1101, Universal Majestic, Ghatkopar Mankhurd link road, Chembur (W), at 11.00 A.M, have inter alia approved allotment of 7,20,000 warrants convertible into equity shares at an issue price of Rs. 29.25/- per warrant includes premium of Rs. 19.25/- per warrant to Mr. Shailesh Shah, Promoter of the Company on preferential basis in accordance with SEBI (Issue of Capital Disclosure Requirements), Regulation, 2018.

Further, we would like to inform you that the warrant holder have paid 25% of the consideration aggregating to Rs. 52,65,000/- upfront on 29<sup>th</sup> November, 2019.

The Board Meeting concluded at 11:45 A.M.

Kindly acknowledge and take on record the same.

Thanking you,

**For Sky Industries Ltd**

**Arushi Singhal**  
Company Secretary

