

MAVI INDUSTRIES LIMITED

BETEGAON VILLAGE, BOISAR (EAST),
TAL. PALGHAR, DIST. THANE - 401 501.
TEL.: 02525 271 881/83 FAX: 02525-271 882
Email Id: maviindustriesltd@gmail.com
CIN NO: L25200MH1988PLC048178

14th November, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 500248

Sub: Outcome of Board Meeting

Dear Sirs,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Thursday, 14th November, 2019 has, inter alia,

1. Approved and taken on record, the Unaudited Financial Results for the quarter/half year ended 30th September, 2019.
2. Noted the resignation of Mr. Sanjay Kabra from the post of Compliance Officer.
3. Approved the appointment of Mr. Vikas Poddar, Director of the Company as the Compliance Officer of the Company till the date of new appointment of Company Secretary for the Company.

Accordingly, please find enclosed herewith copy of Unaudited Financial Results for the Quarter/half year ended 30th September, 2019 along with Limited Review Report issued by A.M.S & Co., Statutory Auditors of the Company.

The meeting of Board of Directors of the Company commenced at 2:30 p.m. and concluded at 3.45 p.m.

Kindly take the above on your records.

Yours faithfully,

For **Mavi Industries Limited**

Vikas

Vikas Poddar
DIN:06668979
Director



MAVI INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Dist. Palghar – 401 501

CIN NO.L25200MH1988PLC048178 Email ID : maviindustriesltd@gmail.com Tel : 02525-271881

Statement of Unaudited Financial Results for the Quarter / Half Year ended 30th September, 2019

(Rs. In lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
1. Income						
a. Revenue from operations	-	-	-	-	-	-
b. Other Income	-	-	14.87	-	15.43	15.44
Total Income	-	-	14.87	-	15.43	15.44
2. Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Change in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d. Employee benefit expense	-	-	-	-	-	-
e. Finance Cost	-	-	-	-	-	-
f. Depreciation & amortisation expense	-	-	-	-	-	-
g. Other Expenses	1.71	10.46	0.56	12.17	3.86	4.71
Total Expenses (a to g)	1.71	10.46	0.56	12.17	3.86	4.71
3. Profit / (Loss) before exceptional items and tax (1-2)	(1.71)	(10.46)	14.31	(12.17)	11.57	10.73
4. Exceptional Items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3-4)	(1.71)	(10.46)	14.31	(12.17)	11.57	10.73
6. Tax expense (including Deferred Tax)	-	-	-	-	-	2.50
7. Net Profit / (Loss) after tax (5-6)	(1.71)	(10.46)	14.31	(12.17)	11.57	8.23
8. Extra ordinary items (net of tax expense)	-	-	-	-	-	-
9. Net Profit / (Loss) for the period / year after tax (7-8)	(1.71)	(10.46)	14.31	(12.17)	11.57	8.23
10. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
Other Comprehensive Income (Net of tax)	-	-	-	-	-	-
11. Total Comprehensive Income for the year (after tax) (9+10)	(1.71)	(10.46)	14.31	(12.17)	11.57	8.23
12. Earnings per share of Rs. 10/- each (not annualised)						
(a) Basic	(0.02)	(0.13)	0.18	(0.16)	0.14	0.11
(b) Diluted	(0.02)	(0.13)	0.18	(0.16)	0.14	0.11
See accompanying note to the Financial Results						



By Order of Board

Vikas

Director

(DIN : 06668979)

Date :- 14th November, 2019

Place :- Betegaon

MAVI INDUSTRIES LIMITED
Statement of Assets & Liabilities

(Rs. In lakhs)

Particulars	As at 30.09.2019	As at 31.03.2019
ASSETS		
Non-current assets		
Property, Plant and Equipment	34.25	34.25
Financial Assets		
Investments	0.38	0.38
Others	37.45	37.45
Total Non - Current Assets	72.08	72.08
Current assets		
Financial Assets		
Cash and Cash Equivalents	9.63	13.76
Other Financial Assets	3.85	1.37
Total Current Assets	13.48	15.13
Total Assets	85.56	87.21
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	778.63	778.63
Other Equity	(1,029.88)	(1,017.71)
Equity attributable to Owners	(251.25)	(239.08)
Non Controlling Interest		
Total Equity	(251.25)	(239.08)
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	61.13	61.13
Deferred tax liabilities (Net)	0.41	0.41
Other Non Current Liabilities	226.96	226.96
Total Non - Current Liabilities	288.50	288.50
Current liabilities		
Financial Liabilities		
Borrowings	45.81	35.28
Provisions	2.50	2.50
Total Current Liabilities	48.31	37.78
TOTAL EQUITY AND LIABILITIES	85.56	87.21



By Order of Board

Vikas

Director
(DIN : 06668979)

Date :- 14th November, 2019

Place :- Betegaon

MAVI INDUSTRIES LIMITED

Unaudited Cash Flow Statement for the half year ended 30th September, 2019

(Rs. In Lakhs)

Particulars	Half Year ended 30-September-2019	Half Year ended 30-September-2018
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	-12.17	11.57
Add / (Less) : Adjustments for		
Reversal of Provision for Doubtful Debts	-	-14.86
Sundry Balance Written Back	-	-0.56
	-	-15.42
Operating Loss Before Working Capital Changes	-12.17	-3.85
Add / (Less) : Adjustment for changes in working capital		
Increase / (Decrease) in other current financial assets	-2.50	-
Increase / (Decrease) in other current financial liabilities	10.52	-2.28
Increase / (Decrease) in Trade Receivables	-	14.86
Increase / (Decrease) in short term loans and advances	-	-
Increase / (Decrease) in other non-current financial liabilities	-	0.42
Cash Generated from Operations	-4.14	9.14
Add / (Less) : Direct Taxes Paid	-	-
Net Cash Inflow / (Outflow) from Operating Activities (A)	-4.14	9.14
B. Cash Flow from Investing Activities		
Net Cash Inflow / (Outflow) from Investing Activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Increase / (Decrease) in non current long term borrowings	-	1.26
Net Cash Inflow / (Outflow) from Financing Activities (C)	-	1.26
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	-4.14	10.40
Add : Cash and Cash Equivalents at the beginning of the period	13.76	3.98
Cash and Cash Equivalents at the end of the period	9.62	14.38

Date :- 14th November, 2019

Place :- Betegaon



By Order of Board

Vikas

Director

(DIN : 06668979)

MAVI INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Dist. Palghar -401 501

CIN NO.L25200MH1988PLC048178 Email ID: maviindustriesltd@gmail.com Tel: 02525-271881

Notes to the Financials Results:

1. The Financial Results of the Company for the quarter / half year ended September 30, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 14, 2019.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) & prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Based on the guiding principles given in Ind AS-108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the disclosure requirement of Ind AS - 108 in this regard are not applicable.
4. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to figure of the current quarter/half year.

Dated:- November 14, 2019

Place:- Betegaon



For **MAVI INDUSTRIES LIMITED**

Vikas

**Director
(DIN 06668979)**

AMS & CO.

CHARTERED ACCOUNTANTS

The Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly and year to date results

To Board of Directors
Mavi Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Mavi Industries Limited for the quarter ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

For AMS & CO.

Chartered Accountants

Firm Reg. No. 130878W



Ashok Kumar Puri

Partner

Membership No.: 128996

UDIN: 19128996AAAAGY5852

Place: Mumbai

Date: 14.11.2019

