

November 28, 2019

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra Kurla Complex
Mumbai 400 051

Dear Sirs,

Re: Appointment of Additional Executive Directors on the Board of HDFC Bank Limited
("the Bank")

We are pleased to inform that the Board of Directors of the Bank have, at their meeting held today, approved the following:

1. Appointment of Mr. Sashidhar Jagdishan (DIN: 08614396) as an Additional Director and as an Executive Director on the Board of the Bank, subject to the approval of Reserve Bank of India, for a period of three (3) years from November 28, 2019 or for such other period / from such date as may be approved by the Reserve Bank of India.
2. Appointment of Mr. Bhavesh Zaveri (DIN: 01550468) as an Additional Director and as an Executive Director of the Bank subject to the approval of Reserve Bank of India, for a period of three (3) years from November 28, 2019 or for such other period / from such date as may be approved by the Reserve Bank of India.

The above appointments shall also be subject to the approval of the shareholders.

Brief profiles of Mr. Jagdishan and Mr. Zaveri are stated in Annexure 1.

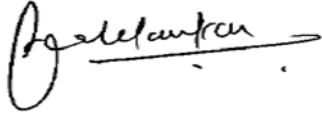
Mr. Jagdishan and Mr. Zaveri are not debarred from holding office of director by virtue of any SEBI order or any other such authority. They are not related to any director of the Bank.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For HDFC Bank Limited



Santosh Haldankar
Sr. Vice President (Legal) & Company Secretary

Annexure 1 – Profiles of Directors

Mr. Sashidhar Jagdishan

Sashidhar Jagdishan (Sashi) joined the Bank in the year 1996 as a Manager in the Finance function. He became Business Head- Finance in 1999 and was appointed as Chief Financial Officer in the year 2008. He has played a critical role in supporting the growth trajectory of the Bank. He has led the finance function and played a pivotal role in aligning the organization in achieving the strategic objectives over the years. He is currently the Group Head of Finance, Human Resources, Legal & Secretarial, Administration, Infrastructure, Corporate Communications and Corporate Social Responsibility. Sashi has an overall experience of 29 years. He has completed his graduation in Science with specialization in Physics, a Chartered Accountant by profession and also holds a Master's degree in Economics of Money, Banking & Finance.

Mr. Bhavesh Zaveri

Bhavesh Zaveri joined the Bank in 1998 in the Operations function. He became Business Head- Wholesale Banking Operations in the year 2000 and was appointed as Group Head- Operations in 2009. He assumed additional responsibilities of the Information Technology function in 2015. He has been a member of various Committees formed by the Reserve Bank of India and Indian Banks' Association. Mr. Zaveri played a pivotal role in the growth trajectory of the Bank. Mr. Zaveri has ensured scaling up of the Operations function with the pace of Bank's growth. He has contributed to the digital transformation of the Bank by embracing technology to ensure operational efficiency resulting in improved customer experience across different product offerings of the Bank. He is currently the Group Head for Operations, IT and Cash Management. Mr. Zaveri has been twice honored with the "Who's Who in Treasury and Cash Management" by Global Trade Review. Prior to working for the Bank, he worked for Oman International Bank and Barclays Bank. He has an overall experience of 33 years. Mr. Zaveri holds a Master's Degree in Commerce from Mumbai University and is a Certified Associate of the Indian Institute of Bankers.