



30th July, 2020

Department of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

Ref: Security Code – 533018

Sub: Un-audited Financial Results for the first quarter ended 30th June, 2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Un-audited Financial Results along with Limited Review Report for the first quarter ended 30th June, 2020.

The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 30th July, 2020.

The copies of the same are enclosed herewith for your record.

Thanking you,

Yours faithfully,
For **Simplex Mills Company Limited**


Shekhar R Singh
Director

Encl: as above

CIN-L65900MH1998PLC116585

Simplex Mills Compound, 30, Keshavrao Khadye Marg,
Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011.
T : 2308 2951-54 F : 2307 2773
E : mills@simplex-group.com W : www.simplex-group.com

H. M. Shah & Co.

CHARTERED ACCOUNTANTS

K. M. SHAH, B. com., F. C. A.

Tele. { Office : 2343 33 68
Fax : 2344 06 49
Resl : 2353 35 25

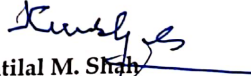
Adamji Building, Room No. 207,
413, Narsi Natha Street,
Near Caranc Bridge,
MUMBAI - 400 009.

Independent Auditor's Report on Quarterly Standalone Unaudited Financial Results of Simplex Mills Co Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Mills Co Limited
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Simplex Mills Co Limited** ("the Company") for the quarter ended **30th June, 2020**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K.M. Shah & Co.**
Chartered Accountants
(Firm Regn.no. 109637W)


Kantilal M. Shah
(Proprietor)
Mem. No. 003857



Place : Mumbai
Date : 30th July, 2020.
UDIN:20003857AAAABJ1797



SIMPLEX MILLS COMPANY LIMITED

30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

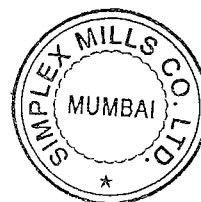
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
					(₹ In lakhs)
1	Revenue from operation	-	15.17	-	15.17
2	Other income	15.57	14.53	14.05	55.46
3	Total revenue (1+2)	15.57	29.70	14.05	70.63
4	Expenses				
a)	Purchases of stock-in- trade	-	14.92	-	14.92
b)	Employee benefits expense	-	-	0.83	2.30
c)	Finance costs	3.93	3.91	3.58	14.91
d)	Depreciation and amortisation expense	1.37	2.19	2.19	8.78
e)	Other expenses	6.06	6.95	6.57	28.66
	Total expenses	11.36	27.97	13.17	69.57
5	Profit/(Loss) before exceptional items and tax (3-4)	4.21	1.73	0.88	1.06
6	Exceptional items - net	-	10.00	34.59	56.59
7	Profit/(Loss) before tax (5-6)	4.21	11.73	35.47	57.65
8	Tax expense	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	4.21	11.73	35.47	57.65
10	Other Comprehensive Income/(Expense) - (OCI) (net of tax)	-	-	-	-
11	Total Comprehensive Income/(Expense) for the period (9+-10)	4.21	11.73	35.47	57.65
12	Paid up Equity Share Capital (Face value of ₹ 10/- each)	300.05	300.05	300.05	300.05
13	Other Equity excluding Revaluation Reserve	-	-	-	(712.03)
14	Basic and Diluted earning per share (of ₹ 10/- each)*	0.14	0.39	1.18	1.92

*Not annualised, except year end Basic and Diluted EPS

Notes :

- The Unaudited Financial Results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2020 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2020.
- The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- The Company, as at the date approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to COVID-19 on the carrying amounts of loans, investments, receivables, inventories and other assets. As on the date of approval of these financial results, the Company has concluded that the impact of COVID - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results, the Company will continue to monitor any changes to the future economic conditions.
- Figures of the previous periods have been regrouped, wherever necessary, to conform to the current quarter's presentation.

For Simplex Mills Company Limited



Shekhar
Shekhar R Singh
Director

Place: Mumbai
Dated: 30th July, 2020

CIN-L65900MH1998PLC116585

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