



Adcon Capital Services Limited

CIN: L67120MP1994PLC00851

Corporate Off: 47A, Kali Krishna Tagore Street, Ground Floor, Police Station Posta, Ward No. 22, Kolkata - 700007

Tel: +91 33 2259 8877 | Website: www.adconcap.com | Email: adconcapital@gmail.com

November 25, 2022

The Deputy Manager

Dept. of Corp. Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

Ref: **Scrip Code: 539506**

Sub: **Outcome of Board Meeting - Proposed Rights Issue**

Respected Sir or Madam,

Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we wish to inform you that the Board of Directors of the company at its meeting held today i.e. on November 25, 2022 has considered and approved the following businesses: -

1. **Right Issue Size:** - The committee has decided and fixed Rs. 2959.25 Lakhs as the Right Issue Size.
2. **Right Shares:** - 29,59,25,000 Equity Shares of Rs. 1/- Each.
3. **Right Issue Price:** - Rs. 1/- Per Equity Share (including a premium of Rs. Nil per equity share).
4. **Terms of Payment:** Rs. 0.90 (90 paise) per share on Application and Rs. 0.10 (10 paise) per share on subsequent calls as may be decided by the Board of Directors from time to time.
5. **Right Entitlement Ratio:** 25 (Twenty-Five) new Equity Share for every 3 (Three) existing shares held by the eligible shareholders as on the Record Date as mentioned below.
6. Fixed record date for the purpose of determining the shareholders who will be eligible to apply for the Issue as **Friday, December 2, 2022** (Record Date);
7. **ISIN for Right Entitlement:** - The company has made necessary arrangements with NSDL & CDSL for the credit of the Right Entitlement in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The ISIN for such Right Entitlement is INE805Q20010. The Right Entitlement of the eligible equity shareholders as on Record Date, shall be credited prior to the issue opening date, in respective demat account of the eligible shareholders under the above-mentioned ISIN



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8. The Rights Issue is proposed to open on December 9, 2022 and will close on December 23, 2022*. The last date for on market renunciation will be December 16, 2022.

*Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

9. We wish to inform you that the Board, considered and approved the letter of offer in respect of the Issue (Letter of Offer) for the filing with the Securities and Exchange Board of India and the BSE Limited, along with the Abridged Letter of Offer ("ALOF"), Rights Entitlement Letter ("REL"), Composite Application Form ("CAF").

The meeting of the Board commenced at 4:30 p.m. and concluded at 5:40 p.m. This intimation is issued in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,

For ADCON CAPITAL SERVICES LIMITED

PIYUSH SARAF

DIN: 02578675

WHOLE-TIME DIRECTOR