



VINAYAK POLYCON International Ltd.

CIN No. L25209RJ2009PLC030620 E-mail : vinayak@vinayakpolycon.com

www.vinayakpolycon.com

UNIT I
No. 16, Pandur Village,
P.O. Kayarambedu, Via Guduvanchery,
Distt. Kanchipuram-603 202,
Tamil Nadu

Regd. Office :
312, Navjeevan Complex,
29, Station Road, Jaipur - 302 006
Ph : 2377007, 2378830

UNIT II
H-13-14, Heerawala Ind. Area,
Kanota, Jaipur-303012
Rajasthan

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001 (Maharashtra)

VPII/BSEL/2023-24/07112023
Tuesday, November 07, 2023

Scrip Code: 534639

Sub.: Un-Audited Financial Results for the Second Quarter and half year ended on 30th September, 2023

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we wish to inform you that the Board of Directors in their Meeting held on Tuesday, 07th November, 2023 through Video Conferencing hosted at the registered office of the Company, has inter-alia approved the Un-audited Financial Results for the quarter and half year ended on 30th September, 2023 along with Statement of Assets and Liabilities and Cash Flow Statement and took on record Limited Review Report on Financial Results for quarter and half year ended on 30th September, 2023 issued by the Statutory Auditors.

Please find enclosed the following:

1. Un-audited Financial Results for the quarter and half year ended on 30th September, 2023.
2. Limited Review Report issued by Statutory Auditors.

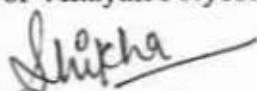
Further, the extract of the above results would also be published in the newspapers in compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above information is also hosted on the website of the company at www.vinayakpolycon.com.

Further, the Board meeting commenced at 11:30 a.m. and concluded at 12:05 P.M.

Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'trading window' for all Insiders, Directors, Promoters, Connected Person and Designated Employees of the Company, for trading in the shares of the Company will be opened from 10th November, 2023 onwards.

You are kindly requested to take the same on record.

Thanking You,
For Vinayak Polycon International Limited


Shikha Natani
Company Secretary & Compliance Officer
Membership No.: A45901



Enclosed: as above

VINAYAK POLYCON INTERNATIONAL LIMITED

Registered Office: 312, Navjeevan Complex 29, Station Road, Jaipur-302006

CIN: L28209RJ2009PLC030620

Ph:- 0141-2377007

E Mail: investor@vinayakpolycon.com

Website: www.vinayakpolycon.com

EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Amount in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	568.22	487.05	584.93	1,055.27	963.29	2,179.77
II	Other Income	-	-	-	-	-	7.50
III	Total Income (I+II)	568.22	487.05	584.93	1,055.27	963.29	2,187.27
	EXPENSES						
IV	Cost of Material Consumed	346.76	322.82	361.16	669.58	615.57	1,416.45
	Changes in inventory of finished goods	19.90	-9.74	11.06	10.16	-3.36	-6.13
	Employee benefits expense	55.81	45.54	68.75	101.35	114.62	205.25
	Finance costs	11.63	12.70	10.06	24.33	16.57	39.18
	Depreciation and amortization expense	18.98	19.50	12.35	38.48	24.11	66.25
	Other expenses	108.07	91.77	117.92	199.84	190.86	447.65
	Total expenses (IV)	561.15	482.59	581.30	1,043.74	958.37	2,168.65
V	Profit/(loss) before exceptional items and tax (III- IV)	7.07	4.46	3.63	11.53	4.92	18.62
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	7.07	4.46	3.63	11.53	4.92	18.62
VIII	Tax expense:						
	(1) Current tax	1.94	0.35	0.63	2.29	1.03	2.90
	(2) Deferred tax	-0.68	0.81	-0.21	0.13	-0.78	4.02
IX	Profit/(loss) for the period	5.81	3.30	3.21	9.11	4.67	11.70
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (X+XI)(Comprising Profit(Loss) and Other Comprehensive Income for the period)	5.81	3.30	3.21	9.11	4.67	11.70
XII	Paid-up Equity Share Capital, Equity shares of Rs. 10 Each	308.13	308.13	308.13	308.13	308.13	308.13
XIII	Earnings per equity share (After exceptional items)						
	Basic	0.19	0.11	0.10	0.30	0.15	0.38
	Diluted	0.19	0.11	0.10	0.30	0.15	0.38

Notes:

- The above Unaudited Results for the quarter and half year ended on 30th September, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 07th November, 2023. The financial results for the quarter and half year ended on 30th September, 2023 have been limited reviewed by Statutory Auditors of the Company.
- These financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within a single operating segment. Hence, the disclosure requirements of Ind AS 108 are not applicable.
- The standalone Financial results of the company for the Quarter and Half Year ended 30th September, 2023 are also available on the company's website (www.vinayakpolycon.com) and on the website of BSE (www.bseindia.com)
- The figures for the corresponding periods have been regrouped/rearranged, wherever necessary to make them compatible.

Place: Jaipur
Date: 07th November, 2023

For and on behalf of the Board

Vikram Baid
(Whole-time Director & Chief Financial Officer)



VINAYAK POLYCON INTERNATIONAL LIMITED

Registered Office: 312, Navjeevan Complex 29, Station Road, Jaipur-302006

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STATEMENT OF ASSETS AND LIABILITIES FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(AMOUNT IN LAKHS)

Particulars	As at September 30, 2023	As at March 31, 2023
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets	427.10	461.25
(a) Property, Plant and Equipment	391.39	429.87
(b) Capital work-in-progress	-	-
(c) Financial Assets	-	-
(i) Other Financial Assets	35.71	29.03
(d) Other Non-Current Assets		2.35
(e) Deferred Tax Assets		-
Current assets	616.76	733.39
(a) Inventories	116.07	152.47
(b) Financial Assets		
(i) Trade Receivables	469.51	536.69
(ii) Cash and Cash Equivalents	1.44	2.95
(iii) Others Financial Assets	7.19	5.98
(c) Current Tax Assets	6.66	6.40
(d) Other Current Assets	15.89	28.90
Total Assets	1,043.86	1,194.64
EQUITY AND LIABILITIES		
EQUITY	458.14	449.03
(a) Equity Share Capital	308.13	308.13
(b) Other Equity	150.01	140.90
LIABILITIES		
Non-current liabilities	180.87	178.05
(a) Financial Liabilities		
(i) Borrowings	142.30	142.30
(ii) Trade Payables	0.54	0.01
(b) Deferred Tax Liabilities (Net)	6.11	3.82
(c) Provisions	31.92	31.92
Current liabilities	404.85	567.56
(a) Financial Liabilities	388.45	555.61
(i) Borrowings	299.85	460.80
(ii) Trade Payables	54.23	64.71
(iii) Other Financial Liabilities	34.37	30.10
(b) Other Current Liabilities	16.27	9.05
(c) Current Tax Liabilities	0.13	2.90
Total Equity and Liabilities	1,043.86	1,194.64

Place : Jaipur

Date : 07.11.2023

For and on behalf of the Board of Directors

Vikram Baid
(Wholtime Director & CFO)



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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

PARTICULARS	YEAR ENDED	
	HALF YEAR ENDED	31ST MARCH, 2023
	30TH SEPTEMBER, 2023	(AUDITED)
	(UNAUDITED)	(AUDITED)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before exceptional and tax as per Statement Profit & Loss (Increase in Reserves)	11.53	18.62
Adjusted for :-		
Finance Cost	24.33	39.18
Interest received	-	-1.33
Rent Income	-	-
Loss/(Profit) on Sale/written off of Fixed Assets	-	-6.09
Withdrawal from capital reserve	-	-
Depreciation	38.48	66.25
Operating Profit before Working Capital Changes	74.34	116.63
Adjusted for:-		
Increase /(Decrease) in Trade Payables	-9.95	-16.40
Increase /(Decrease) in Other financial liabilities	4.27	10.30
Increase /(Decrease) in Other current liabilities	7.22	-12.06
Increase /(Decrease) in Provisions (except IT)	-	3.56
(Increase)/Decrease in Current Tax Assets (Net)	-0.26	-4.18
(Increase)/Decrease in Inventory	36.40	39.62
(Increase)/Decrease in Trade receivables	67.18	-133.60
(Increase)/Decrease in Other current financial assets	-1.21	0.46
(Increase)/Decrease in Other Non-current financial assets	-6.68	-
(Increase)/Decrease in Other current assets	13.01	-12.04
(Increase)/Decrease in Other Non-current assets	2.35	-
Cash Generated From Operations	186.67	-7.71
Net Cash used in Operating Activities Before Exceptional Items	186.67	-7.71
Less:- Exceptional Items	-	-
Cash Generated From Operations	186.67	-7.71
Less:- Taxes Paid	-2.90	-0.89
Net Cash Flow/(used)From Operating Activities	183.77	-8.60
B) CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Long Term Loans & Advances	-	-
Purchase of Fixed Assets	-	-215.18
(Increase)/decrease to CWIP	-	-
Proceeds From Sales/written off of Fixed Assets	-	18.00
Interest received	-	1.33
Rent Income	-	-
Net Cash Flow/(used) in Investing Activities	-	-196.85
C) CASH FLOW FROM FINANCING ACTIVITIES		
Procurement of Borrowings	-	142.30
Repayment of Borrowings	-	-
Net Increase/Decrease in Working Capital Borrowings	-160.95	103.26
Interest paid	-24.33	-39.18
Net Cash Flow/(used) From Financing Activities	-185.28	206.38
Net Increase/(Decrease) in Cash and Cash Equivalent	-1.51	1.93
Opening balance of Cash and Cash Equivalent	2.95	1.02
Closing balance of Cash and Cash Equivalent	1.44	2.95

Place : Jaipur
Date : 07.11.2023

For and on behalf of the Board of Directors


Vikram Baid
(Wholetime Director & CFO)





TAMBI ASHOK & ASSOCIATES
Chartered Accountants

Phone : 2363078, 2378289
B-19, Padam Niwas, New
Colony, M.I. Road, Jaipur

LIMITED REVIEW REPORT

To Board of Directors
Vinayak Polycon International Limited
312, Navjeevan Complex, 29,
Station Road, Jaipur-302006

Dear Sir,

We have reviewed the accompanying statement of unaudited standalone Financial Results of M/s VINAYAK POLYCON INTERNATIONAL LIMITED ("the Company") for the quarter and half year ended on 30th September, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations, 2015"). These statements are the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related Interim Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of unaudited standalone financial results of the Company prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI Circular dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 07.11.2023

For TAMBI ASHOK & ASSOCIATES
(CHARTERED ACCOUNTANTS)
Reg. No.: 5301C



Ashok
(ASHOK KUMAR TAMBI)
PARTNER
Membership No.: 074100

UDIN - 230741003626DZ5102