

Date: March 4th, 2024

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai- 400 001.

BSE Scrip Code — 543539

Dear Sir/Maam,

Sub: Reply to Clarification on Movement in Price sought by BSE Limited

Reference: E-mail dated March 01, 2024

With reference to your Letter No: L/SURV/ONL/PV/KS/ 2023-2024 / 4005 dated March 1st, 2024 regarding clarification on price movement, we hereby submit that the company has always disclosed, to the BSE, all the material information and events, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

The company has received in-principle approval for the issue of equity shares and warrants on preferential basis and offer letters have been sent to the respective allottees, for which all the disclosures have been made timely to the Stock Exchange. Apart from this, there is no other information to disclose.

Therefore, the movement in the Company's share price is purely market driven and may be combination of various factors including market conditions on which the company neither has any control nor has any knowledge of reasons.

The management of the company is in no way connected with the movement in the price of the shares, the Company reiterate its adherence to the requirement under Regulation 30 of SEBI (LODR) Regulation, 2015 and will keep the Stock Exchange duly informed any information as required under the said regulations as and when any such event occurs.

The above clarification may please be taken on record.

Thanking you.

Yours Faithfully,
For Modis Navnirman Limited

m. nishi.

Mrs. Nishi Modi
Company Secretary & Compliance Officer



MODIS NAVNIRMAN LTD | CIN : U45203MH2022PLC377939

Corporate Address: Shop No. 01, Rashmi Heights, M.G. Road, Kandivali (W), Mumbai - 400 067.

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