



# KUNSTSTOFFE INDUSTRIES LIMITED

CIN. L65910MH 1985PLC037998

**Mfrs. of : Spiral HDPE/PP Pipes, Tanks & Chemical Vessels**

**Regd. Office :** Kiran Building 128, Bhaudaji Road, Matunga (E), Mumbai - 400 019.

Tel : 022-2408 2689 / 90 ♦ www.kunststoffeindia.com ★ Email : kunststoffe@kunststoffeindia.com

Date: 09<sup>th</sup> November, 2022

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Ref: Scrip Code - 523594 -Kunststoffe Industries Limited

**Sub.: Submission of Standalone Financial Results for half year and quarter ended 30th September, 2022**

This is further to our letter dated 31<sup>st</sup> October, 2022, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 2<sup>nd</sup> quarter and 6 months ended 30th September, 2022.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 2nd quarter and 6 months ended 30th September, 2022.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 2nd quarter and 6 months ended 30th September, 2022.
3. Please find enclosed herewith a copy of the Unaudited Standalone Financial Results for the 2nd quarter and 6 months ended 30th September, 2022 along with the copy of the Limited Review Report.
4. Considered Share Capital Audit Report, Reports of various committees, Investors complaints and other reports.

The Board Meeting commenced at 11.00 a.m. and concluded at 01.30 p.m.

Kindly take the same on record.

Thanking you,  
Yours faithfully,

For Kunststoffe Industries Limited

*Soniya P. Sheth*

Soniya P. Sheth  
Managing Director  
DIN: 02658794



**KUNSTSTOFFE INDUSTRIES LIMITED**

Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.

CIN NO.: L65910MH1985PLC037998

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30.09.2022**

| PARTICULARS   | (Rs. In Lakhs) |               |               |                 |               |                 |
|---|----------------|---------------|---------------|-----------------|---------------|-----------------|
|   | Quarter Ended  |               |               | Half Year Ended |               | Year Ended      |
|   | 30.09.2022     | 30.06.2022    | 30.09.2021    | 30.09.2022      | 30.09.2021    | 31.03.2022      |
|   | (Unaudited)    | (Unaudited)   | (Unaudited)   | (Unaudited)     | (Unaudited)   | (Audited)       |
| <b>1 Income from Operations</b>   |                |               |               |                 |               |                 |
| a) Net Sales/Income from Operations<br>(Net of excise duty)   | 228.72         | 345.69        | 315.16        | 574.41          | 674.88        | 1,275.61        |
| b) Other operating income   | -              | -             | -             | -               | -             | -               |
| Total income from operations (net)  | <b>228.72</b>  | <b>345.69</b> | <b>315.16</b> | <b>574.41</b>   | <b>674.88</b> | <b>1,275.61</b> |
| 2. Other Income   | 9.74           | 3.33          | 3.27          | 13.07           | 6.57          | 31.59           |
| 3. Total Income   | <b>238.46</b>  | <b>349.01</b> | <b>318.43</b> | <b>587.48</b>   | <b>681.45</b> | <b>1,307.20</b> |
| <b>4. Expenses</b>  |                |               |               |                 |               |                 |
| a) Cost of material consumed  | 144.53         | 236.61        | 200.16        | 381.14          | 473.00        | 843.45          |
| b) Purchases of stock-in-trade  | -              | -             | -             | -               | -             | -               |
| c) Changes in inventories of finished goods<br>& work-in-process and stock-in-trade   | (2.82)         | (18.42)       | 5.62          | (21.24)         | (19.24)       | (2.26)          |
| d) Employee benefits expenses   | 32.28          | 32.00         | 32.61         | 64.28           | 63.58         | 134.12          |
| e) Depreciation and amortisation expense  | 1.79           | 1.79          | 0.88          | 3.58            | 1.75          | 7.15            |
| f) Finance Cost   | -              | -             | -             | -               | -             | -               |
| g) Other expenses(Any item exceeding<br>10% of the total expenses relating to<br>continuing operations to be shown<br>separately) | 27.02          | 43.87         | 42.28         | 70.89           | 76.68         | 143.71          |
| <b>TOTAL EXPENSES</b>   | <b>202.80</b>  | <b>295.84</b> | <b>281.54</b> | <b>498.65</b>   | <b>595.77</b> | <b>1,126.17</b> |
| <b>5. Profit / (loss) from operations before<br/>exceptional and extra ordinary items and tax</b>                                 | <b>35.66</b>   | <b>53.17</b>  | <b>36.89</b>  | <b>88.83</b>    | <b>85.69</b>  | <b>181.03</b>   |
| 6. Exceptional items  | -              | -             | -             | -               | -             | -               |
| <b>7. Profit / (loss) from operations before extra<br/>ordinary items and tax</b>   | <b>35.66</b>   | <b>53.17</b>  | <b>36.89</b>  | <b>88.83</b>    | <b>85.69</b>  | <b>181.03</b>   |
| 8. Extra ordinary item  | -              | -             | -             | -               | -             | -               |
| <b>9. Profit / (loss) from ordinary activities before<br/>tax</b>   | <b>35.66</b>   | <b>53.17</b>  | <b>36.89</b>  | <b>88.83</b>    | <b>85.69</b>  | <b>181.03</b>   |
| <b>10. Tax expense</b>  |                |               |               |                 |               |                 |
| Current tax   | 9.27           | 13.82         | 9.59          | 23.09           | 22.28         | 41.35           |
| Deferred tax (credit) /charge   | -              | -             | -             | -               | -             | (3.77)          |
| Income Tax of Earlier Year  | (1.62)         | -             | -             | (1.62)          | -             | (0.26)          |
|   | <b>7.65</b>    | <b>13.82</b>  | <b>9.59</b>   | <b>21.47</b>    | <b>22.28</b>  | <b>37.32</b>    |
| <b>11. Net Profit/(loss) from continuing activities<br/>after tax</b>   | <b>28.01</b>   | <b>39.35</b>  | <b>27.30</b>  | <b>67.36</b>    | <b>63.40</b>  | <b>143.71</b>   |
| 12. Profit /(loss) from discontinuing<br>operations before tax  | -              | -             | -             | -               | -             | -               |
| 13. Tax expenses of discontinuing operations  | -              | -             | -             | -               | -             | -               |



|  |        |        |        |        |        |        |
|--|--------|--------|--------|--------|--------|--------|
| 14. Net Profit /(loss) from discounting operations after tax   | -      | -      | -      | -      | -      | -      |
| 15. Net Profit / (Loss) for the period   | 28.01  | 39.35  | 27.30  | 67.36  | 63.40  | 143.71 |
| 16. Share of profit / (loss) of associates*  | -      | -      | -      | -      | -      | -      |
| 17. Minority interest *  | -      | -      | -      | -      | -      | -      |
| 18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates                            | 28.01  | 39.35  | 27.30  | 67.36  | 63.40  | 143.71 |
| 19. Other Comprehensive Income   |        |        |        |        |        |        |
| (A) (i) Items that will not be reclassified to Profit or Loss  | -      | -      | -      | -      | -      | -      |
| (ii) Income tax relating to items that will not be reclassified to profit or loss  | -      | -      | -      | -      | -      | -      |
| (B) (i) Items that will be reclassified to profit or loss  | -      | -      | -      | -      | -      | -      |
| (ii) Income tax relating to items that will be reclassified to profit or loss  | -      | -      | -      | -      | -      | -      |
| (Total 19)   | 28.01  | 39.35  | 27.30  | 67.36  | 63.40  | 143.71 |
| 20. Total Comprehensive Income for the period (18 + 19)  | 28.01  | 39.35  | 27.30  | 67.36  | 63.40  | 143.71 |
| ( Comprising profit (loss) and other comprehensive income for the period )   |        |        |        |        |        |        |
| 21. Paid-up equity share capital<br>Equit Shares of Rs. 10/- each fully paid<br>(Face Value of the Share shall be indicated) | 689.00 | 689.00 | 689.00 | 689.00 | 689.00 | 689.00 |
| 22. Reserve excluding Revaluation Reserves as<br>per balance sheet of previous accounting year                               | -      | -      | -      | -      | -      | 77.09  |
| 23.i) Earnings per share (before extraordinary items)<br>( of ₹10 /- each) (not annualised-on weighted average):             |        |        |        |        |        |        |
| (a) Basic  | 0.41   | 0.57   | 0.40   | 0.98   | 0.92   | 2.09   |
| (b) Diluted  | 0.41   | 0.57   | 0.40   | 0.98   | 0.92   | 2.09   |
| 23.ii) Earnings per share (after extraordinary items)<br>( of ₹10 /- each) (not annualised-on weighted average):             |        |        |        |        |        |        |
| (a) Basic  | 0.41   | 0.57   | 0.40   | 0.98   | 0.92   | 2.09   |
| (b) Diluted  | 0.41   | 0.57   | 0.40   | 0.98   | 0.92   | 2.09   |

For and on behalf of the Board of Directors

Kunststoffe Industries Limited

*Soniya Sheth*

Soniya P. Sheth  
Managing Director  
DIN: 02658794  
Place: Mumbai  
Date: 09.11.2022



## KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

CIN NO.: L65910MH1985PLC037998

## STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2022

| STANDALONE                        |  | (Rs. In Lacs)  |   |
|-----------------------------------|--|--|---|
| Statement Of Assets & Liabilities |  | Half Year Ended<br>30 September, 2022<br>(Unaudited) | Year Ended<br>31 March, 2022<br>(Audited) |
| <b>1</b>                          | <b>Non-current assets</b>  |  |   |
|                                   | Property, plant and equipment  | 409.933  | 384.013                                   |
|                                   | Capital work-in-progress   | 0.000  | 0.000                                     |
|                                   | Investment property  | 0.000  | 0.000                                     |
|                                   | Goodwill   | 0.000  | 0.000                                     |
|                                   | Other intangible assets  | 0.000  | 0.000                                     |
|                                   | Intangible assets under development  | 0.000  | 0.000                                     |
|                                   | Biological assets other than bearer plants                                 | 0.000  | 0.000                                     |
|                                   | Investments accounted for using equity method                              | 0.000  | 0.000                                     |
|                                   | <b>Non-current financial assets</b>  | <b>409.933</b>                                       | <b>384.013</b>                            |
|                                   | Non-current investments  | 0.000  | 0.000                                     |
|                                   | Trade receivables, non-current   | 0.000  | 0.000                                     |
|                                   | Loans, non-current   | 0.000  | 0.000                                     |
|                                   | Other non-current financial assets   | 0.000  | 0.000                                     |
|                                   | <b>Total non-current financial assets</b>                                  | <b>409.933</b>                                       | <b>384.013</b>                            |
|                                   | Deferred tax assets (net)  | 9.736  | 9.736                                     |
|                                   | Other non-current assets   | 0.000  | 0.000                                     |
|                                   | <b>Total non-current assets</b>  | <b>419.669</b>                                       | <b>393.749</b>                            |
| <b>2</b>                          | <b>Current assets</b>  |  |   |
|                                   | Inventories  | 197.869  | 152.951                                   |
|                                   | <b>Current financial asset</b>   |  |   |
|                                   | Current investments  | 0.000  | 0.000                                     |
|                                   | Trade receivables, current   | 285.331  | 33.044                                    |
|                                   | Cash and cash equivalents  | 2.719  | 0.680                                     |
|                                   | Bank balance other than cash and cash equivalents                          | 355.050  | 611.195                                   |
|                                   | Advances, current  | 7.141  | 16.662                                    |
|                                   | Other current financial assets   | 31.773   | 19.623                                    |
|                                   | <b>Total current financial assets</b>                                      | <b>682.014</b>                                       | <b>681.204</b>                            |
|                                   | Current tax assets (net)   | 0.000  | 1.681                                     |
|                                   | Other current assets   | 0.000  | 2.204                                     |
|                                   | <b>Total current assets</b>  | <b>879.883</b>                                       | <b>838.040</b>                            |
| <b>3</b>                          | Non-current assets classified as held for sale                             | 0.000  | 0.000                                     |
| <b>4</b>                          | Regulatory deferral account debit balances and related deferred tax Assets | 0.000  | 0.000                                     |
|                                   | <b>Total assets</b>  | <b>1299.552</b>                                      | <b>1231.789</b>                           |



| Equity and liabilities |  |                 |
|------------------------|--|-----------------|
| <b>1</b>               | <b>Equity</b>  |                 |
|                        | <b>Equity attributable to owners of parent</b>       |                 |
|                        | Equity share capital                                 | 689.000         |
|                        | Other equity   | 195.690         |
|                        | <b>Total equity attributable to owners of parent</b> | <b>884.690</b>  |
|                        | Non controlling interest                             | 0.000           |
|                        | <b>Total equity</b>                                  | <b>884.690</b>  |
| <b>2</b>               | <b>Liabilities</b>                                   |                 |
|                        | <b>Non-current liabilities</b>                       |                 |
|                        | <b>Non-current financial liabilities</b>             |                 |
|                        | Borrowings, non-current                              | 0.000           |
|                        | Trade payables, non-current                          | 0.000           |
|                        | Other non-current financial liabilities              | 0.000           |
|                        | <b>Total non-current financial liabilities</b>       | <b>0.000</b>    |
|                        | Provisions, non-current                              | 0.000           |
|                        | Deferred tax liabilities (net)                       | 0.000           |
|                        | Deferred government grants, Non-current              | 0.000           |
|                        | Other non-current liabilities                        | 0.000           |
|                        | <b>Total non-current liabilities</b>                 | <b>0.000</b>    |
|                        | <b>Current liabilities</b>                           |                 |
|                        | <b>Current financial liabilities</b>                 |                 |
|                        | Borrowings, current                                  | 0.000           |
|                        | Trade payables, current                              | 408.461         |
|                        | Other current financial liabilities                  | 3.370           |
|                        | <b>Total current financial liabilities</b>           | <b>411.831</b>  |
|                        | Other current liabilities                            | 0.000           |
|                        | Provisions, current                                  | 0.000           |
|                        | Current tax liabilities (Net)                        | 3.030           |
|                        | Deferred government grants, Current                  | 0.000           |
|                        | <b>Total current liabilities</b>                     | <b>414.862</b>  |
|                        | <b>Total Equity And Liabilities</b>                  | <b>1299.552</b> |

For and on behalf of the Board of Directors  
Kunststoffe Industries Limited

*Soniya Sheth*

Soniya P. Sheth  
Managing Director  
DIN: 02658794  
Place: Mumbai  
Date: 09.11.2022



**KUNSTSTOFFE INDUSTRIES LIMITED****Cash Flow Statement for the half year ended 30th September, 2022**

| Particulars   | 30.09.2022      | 30.09.2021     |
|---|-----------------|----------------|
|   | (Rs. In Lacs)   | (Rs. In Lacs)  |
| <b>A. Cash flow from operating activities</b>                         |                 |                |
| Net Profit / (Loss) before extraordinary items                        | 88.83           | 85.69          |
| <b>Adjustments for:</b>   |                 |                |
| Depreciation and amortisation   | 3.58            | 1.75           |
| Rental Income From Properties   | (6.00)          | (6.00)         |
| Interest income   | -               | -              |
| Operating profit / (loss) before working capital changes              | 86.41           | 81.44          |
| <b>Changes in working capital:</b>                                    |                 |                |
| Adjustments for (increase) / decrease in operating assets:            |                 |                |
| Inventories   | (44.92)         | (97.88)        |
| Trade receivables   | (252.28)        | 11.16          |
| Other current assets  | 2.20            | 8.43           |
|   | (208.58)        | 3.16           |
| Adjustments for increase / (decrease) in operating liabilities:       |                 |                |
| Trade payables  | 20.05           | (19.23)        |
| Other current liabilities   | (22.68)         | -              |
| Short-term Provisions   | -               | -              |
|   | (211.21)        | (16.07)        |
| Cash Generated form Operations  |                 |                |
| Interest Paid   |                 |                |
| Cash Before Extraordinary Items                                       | (211.21)        | (16.07)        |
| Cash flow from extraordinary items                                    |                 |                |
| Cash generated from operations  | (211.21)        | (16.07)        |
| Net income tax (paid) / refunds                                       | (16.76)         | 2.41           |
| <b>Net cash flow from / (used in) operating activities (A)</b>        | <b>(227.97)</b> | <b>(13.67)</b> |
| <b>B. Cash flow from investing activities</b>                         |                 |                |
| Purchase of Fixed Assets  | (29.50)         | (32.16)        |
| Adjustment of Revaluation Reserve To FA                               | -               | -              |
| Loans realised  |                 | -              |
| Advances Given  | 9.51            | (2.92)         |
| Other current financial assets  | (12.15)         | (21.08)        |
| Interest received   |                 |                |
| - Others  | -               | -              |
| Other non-operating income comprises:                                 |                 |                |
| Rental income from investment properties                              | 6.00            | 6.00           |
| Commission Received   |                 |                |
| <b>Net cash flow from / (used in) investing activities (B)</b>        | <b>(26.14)</b>  | <b>(50.16)</b> |
| <b>C. Cash flow from financing activities</b>                         |                 |                |
| Share application money received / (refunded)                         | -               | -              |
| Repayment of amount borrowed  | -               | -              |
| Capital Reduction Expenses  | -               | -              |
| Finance cost  | -               | -              |
|   | -               | -              |
| <b>Net cash flow from / (used in) financing activities (C)</b>        | <b>-</b>        | <b>-</b>       |
| <b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b> | <b>(254.11)</b> | <b>(63.82)</b> |
| Cash and cash equivalents at the beginning of the year                | 611.88          | 355.61         |
| <b>Cash and cash equivalents at the end of the half year</b>          | <b>357.77</b>   | <b>291.79</b>  |

For and on behalf of the Board of Directors  
Kunststoffe Industries Limited

*Sonija Sheth*

Managing Director  
DIN: 02658794  
Place: Mumbai  
Date: 09.11.2022



|  |
|--|
| <b>KUNSTSTOFFE INDUSTRIES LIMITED</b>                                      |
| <b>Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.</b> |
| <b>CIN NO.: L65910MH1985PLC037998</b>                                      |

**Notes:**

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee and approved at the Board Meeting held on 09.11.2022. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter and half year ended 30.09.2022.
2. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
3. The Company is operating in single segment i.e. "Polymer Processing" hence; segment wise reporting as defined by Ind AS 108- "Operating Segments", is not applicable.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors  
Kunststoffe Industries Limited

*Soniya Sheth*

**Soniya P. Sheth**  
**Managing Director**  
**DIN: 02658794**



**Place: Mumbai**  
**Date: 09.11.2022**