

Date: - 01/08/2018

To

Corporate Services Department
The Bombay Stock Exchange Limited
P.J. Towers, 1st Floor, Dalal Street,
Mumbai – 400001

Corporate Services Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Mr. Ashwini Kumar
Company Secretary & Compliance Officer
PRAKASH INDUSTRIES LIMITED
15 km stone Delhi Road, Hisar
Haryana 125044

Ref.:- Disclosure under Regulations of SEBI (Substantial Acquisition of Shares) Regulations, 2011.

Sub.:- Intimation regarding the releasing (Unpledging) of Shares.

Dear Sir,

This is in reference to the captioned subject matter. Please find enclosed herewith disclosure under Regulation 29 (1) & (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011.

You are requested to take on record the above said disclosure.

Thanking You.

For Moneywise Financial Services Pvt. Ltd.



(Director/Authorised Signatory)

Encl.: As above.

**Format for Disclosures under Regulation 29(1) & 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	PRAKASH INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MONEYWISE FINANCIAL SERVICES PVT. LTD.		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited The National Stock Exchange of India Limited		
Details of the Acquisition / Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Acquisition / Disposal under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	21,48,250	1.37%	1.29%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	21,48,250	1.37%	1.29%



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Details of Acquisition / Sale: a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	- - - 4,94,250 4,94,250	- - - 0.32% 0.32%	- - - 0.30% 0.30%
After the Acquisition / Sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	- 16,54,000 - - 16,54,000	- 1.05% - - 1.05%	- 0.99% - - 0.99%
Mode of acquisition / sale (e.g. opens market / off market / public issue / rights	Shares earlier Have Been pledged by:- <ul style="list-style-type: none"> Pareek Overseas Pvt. Ltd. 88,920 Eq. shares Goel Containers Pvt. Ltd. 3,60,830 Eq. shares 		



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issue /preferential allotment / inter-se transfer, etc.)	<ul style="list-style-type: none"> Primenet Global Ltd. 44,500 Eq. shares <p>In favour of Moneywise Financial Services Pvt. Ltd. has now been released.</p>
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<p>31/07/2018</p> <ol style="list-style-type: none"> Released 88,920 Equity Shares (0.06% of Paid-up Capital) of Prakash Industries Limited on 31st July, 2018 to Pareek Overseas Pvt. Ltd. Released 3,60,830 Equity Shares (0.23% of Paid-up Capital) of Prakash Industries Limited on 31st July, 2018 to Goel Containers Pvt. Ltd. Released 44,500 Equity Shares (0.03% of Paid-up Capital) of Prakash Industries Limited on 31st July, 2018 to Goel Containers Pvt. Ltd.
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,56,883,536 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,56,883,536 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition / sale	1,66,779,814 Equity Shares of Rs. 10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Moneywise Financial Services Pvt. Ltd.


Director/Authorised Signatory

(Director/Authorized Signatory)

Signature of the Acquirer/ Seller / Authorized Signatory

Place:- New Delhi

Date:- 1st Aug, 2018