

May 13, 2022

BSE Limited

Corporate Services Department Phiroze Jeejeeboy Towers Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT Scrip Code: 539515

Subject: Signing of Definitive Agreements

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and

Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we would like to inform you that pursuant to the Memorandum of Understanding dated March 1, 2022, the Company and its material subsidiaries viz. Quintillion Media Limited and Quintillion Business Media Limited have signed definite agreements with AMG Media Networks Limited, a wholly owned subsidiary of Adani Enterprises Limited, to conclude the divestment of 49% stake in Quintillion Business Media Limited.

Quintillion Business Media Limited owns and operates an exclusive business and financial news digital media platform viz. www.bqprime.com (formerly known as www.bloombergquint.com). The transaction is subject to customary closing conditions and requisite approvals.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Media Limited

QUINT DIGITAL MEDIA LTD.

Tarun Belwal

Company Secretary & Compliance Officer

Secretary